

Mission: To provide life-enriching experiences to older adults through a broad range of housing and support services that reflect the spiritual, social, and cultural values of Jewish tradition.

Vision: To support our main campus and seek related locations that support Jewish and other seniors in their quest to age gracefully and stay connected in their communities.

**Kavod Senior Life
Board of Directors Meeting
Agenda**

Monday, October 25, 2021

5:30pm

Via Zoom Conference Call

	Item	Presenter	Action
5:30 pm	Welcome, Call to Order, Quorum Determination and Agenda Review	Steven Summer	
5:32 pm	Consent Agenda <ul style="list-style-type: none"> • August 2021 Board Minutes • June/July Financials • Construction Schedule • Fiscal Committee Minutes • Kavod Foundation Board Minutes 	Steven Summer	Approval
5:35 pm	LeadingAge CAST Technology Report	Majd Alwan, Ph.D, SVP of Technology & Business Business Strategy, LeadingAge Executive Director, CAST	Informational
6:05pm	REAC Update	Tracy Kapaun Michael Klein	Informational
6:20pm	COVID 19 Update	Michael Klein Tracy Kapaun	Informational
6:25pm	Legacy Society Update	Jamie Sarche Sara Golombek	Informational
6:30pm	President/CEO's Report	Michael Klein	Informational
6:40pm	Chairman's Report	Steven Summer	Informational
6:50pm	Open Discussion	All Board Members	Informational
7:00pm	Adjournment		

NEXT MEETING December 13, 2021 at 5:30pm

Kavod Senior Life
Board of Directors
Board Meeting
August 9, 2021

Due to the COVID-19 Pandemic, the board meeting was held electronically via ZOOM. Present: Brian Botnick, Sharon Caulfield, Rachel Cohen, Rob Friedman, Ondalee Kline, Rodi Liv, Alexandria Mannerings, Renee Raabe, Jan Schorr, Steven Summer, Yolanda Webb, David Zaterman, and Molly Zwerdlinger. Proxy: Connell Saltzman. Staff: Michael Klein, Michael Belieu, Tracy Kapaun, Christine Dewhurst, Christy Martinez and Gaile Weisbly Waldinger. Guest: Hillary Simons, CEO of A Little Help. Each person in attendance acknowledged the ability to hear and speak during the meeting.

A quorum being established, Mr. Steven Summer called the meeting to order.

The Consent Agenda: approval of the June 2021 Board minutes, Committee Reports: –May Financials, Construction Schedule, Fiscal Committee Minutes, Resident & Community Services Minutes, Resident COVID Survey Report, and Covid19 Update Report (all items were distributed prior to the meeting were presented for approval.) Prior to approval of the consent agenda, the board praised the staff on the results from the COVID19 Survey and advised the survey was well presented. Mr. Friedman moved to approve the Consent Agenda with a second from Ms. Cohen. The motion passed.

Ms. Cohen introduced Hillary Simon, CEO of A Little Help. Ms. Simon, gave a 30 minute talk on Village Movement concept which is a grassroots national movement that coordinates critical services for older adults. She explained how her organization connects neighbors from all ages and walks of life with older adults who need various tasks. i.e. transportation, yard work, handiwork, home organization, and social engagement. Ms. Cohen stated this concept will be one of many ideas that the Strategic Planning Committee will explore as the board develops a new plan for the coming years.

Ms. Zwerdlinger provided an update on the 50th Anniversary Celebration that will take place virtually on August 26th. She advised that as of the board meeting the committee had secured 50 sponsors and had raised over \$84k. It was noted that ticket sales were slow. She once again asked all Board members to consider being a party host, buy a ticket or make a donation to the event.

Mr. Klein, prior to his report, introduced Christy Martinez, the new Director of Assisted Living. Mr. Klein provided the board with an updated report on the status of COVID-19 at the facility. He advised that Kavod still remains Covid19 free in both senior living and assisted living. In following with the public health order issued by Denver Mayor Hancock, Kavod has mandated that as a condition of employment, all staff must be vaccinated by September 30th. At the time of the board meeting 75% of staff were fully vaccinated. He also advised that due to the delta variant that all individuals, vaccinated and non- vaccinated, must wear masks in common areas. Mr. Klein provided a brief update on the various commercial and apartment developments taking place surrounding Kavod Senior Life property. He also reported that Kavod Senior life received a \$9000 grant from CHFA to support the CU Medicine Clinic. It was noted that 60 of Kavod residents are enrolled with the CU Geriatric Clinic and many of our new residents are opting to sign up for it

Prior to moving to executive session, Mr. Summer advised that the next board meeting will take place on October 25th.

The chairman adjourned the board meeting at 6:20pm and re-convened in executive session to discuss matters pertaining to a supplemental retirement program for Michael Klein..

Kavod Senior Life

Fiscal Committee Meeting Minutes from July 20, 2021

Members Present: Steven Summer, Perry Moss, Brian Botnick, Gary Saltzman, Rob Friedman, and Connell Saltzman.

Staff: Tracy Kapaun and Mike Belieu. Guest: Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Max was having technical issues so Mike started the construction conversation. He went over the escalation cost worksheet and discussed each vendor's cost increase and the overall number of the Pinkard requested change order. Mike mentioned that the majority of the costs are material in nature with fire sprinkler protection work seeing the largest increase of \$56,403. Max with Marx Okubo and Gordon are reviewing the numbers from the sub-contractors and have submitted questions back to Pinkard for clarification.

Max with Marx Okubo was able to join the call; he gave more details on the additional costs including some of the questions he has on the final costs. The group had questions for Max and Mike including the units are being set aside for construction. Connell asked about Marx Okubo's additional costs. Max talked about average run rate and looked at the amount of time left in the project. When the work in the East and South building units start the run rate should be lower. Max said he could give a better number in October 2021. Connell asked if there would be a formal requested to change the budget and Max said yes.

The next agenda item was the additional unit set aside to accelerate construction. Tracy let the group know that setting aside more units in the East and South buildings would not be an issue for Kavod staff or residents. Pinkard can move forward with the accelerated schedule for the two buildings.

Max and the group then discussed the structural integrity of the three buildings. Max went back and reviewed the initial report Marx Okubo completed in 2017. Based upon this report and the physical walk through Marx Okubo has done recently, Max does not see any structural issues with the buildings.

Max left the call and there was additional discussion on construction costs. Connell made a motion to approve additional construction costs included in the Pinkard change order of \$307,000, Perry seconded the motion. Motioned passed.

The June 15, 2021 Fiscal Meeting minutes were reviewed. The group approved the minutes from the May meeting with the motion made by Steven and seconded by Gary. Motion passed.

Connell asked if there was any questions on the May 2021 financials. Mike highlighted the \$150,000 grant from Daniels Fund. With no questions being raised, the group approved the May 2021 financial statements with the motion made by Steven and seconded by Rob. Motion passed.

Mike gave an update midyear call with Eide Bailly and the Employee Retention Credit. The Employee Retention Credit amount was calculated by Eide Bailly at \$469,896. Mike filed the necessary IRS forms the beginning of July. The refund could take up to six months to process.

Kavod staff had two separate calls with Eide Bailly, one with the HUD auditors and one with the non-profit staff. We discussed some of the difficulties 2020 audit and ways to improve the accuracy and efficiency of next years audit. Kavod staff have verified that all balances from 2020 correctly transferred to 2021. Kavod and Eide Bailly also discussed the accounting treatment of Employee Retention Credits. Even though the IRS might not process the paperwork in 2021, Eide Bailly suggested Kavod recognized the revenue in 2021. We have a follow up call in September.

The next meeting is scheduled for August 17, 2021 at 8:00 a.m. via Zoom conference call.

Kavod Senior Life
Summary Statement of Activities (with PTD)
For the month ending June 2021

10/19/2021 11:55 AM

	MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual	
REVENUE										
5000-99-999	TOTAL RENT REVENUE	666,168	659,844	6,324	1	3,864,727	3,946,080	-81,354	-2	7,906,140
5000-40-400	TOTAL ADJUSTMENTS	-6,072	0	-6,072	N/A	-25,182	0	-25,182	N/A	0
	TOTAL TENANT CHARGES	1,119	2,942	-1,823	-62	6,817	17,650	-10,834	-61	35,301
5000-99-999	TOTAL RENTAL INCOME	661,215	662,786	-1,571	0	3,846,362	3,963,731	-117,369	-3	7,941,441
	TOTAL FOOD SERVICE	89,258	93,570	-4,312	-5	542,039	561,420	-19,381	-3	1,122,840
5310-99-999	TOTAL ASSISTED LIVING REVENUE	79,341	91,200	-11,859	-13	480,914	547,200	-66,286	-12	1,094,400
5320-99-999	TOTAL ACTIVITY REVENUE	1,049	3,442	-2,393	-70	1,062	16,542	-15,481	-94	36,500
5600-99-999	TOTAL NON-PROFIT REVENUE	53,969	35,190	18,780	53	230,075	211,138	18,937	9	424,875
5610-99-999	TOTAL GRANT REVENUE	150	21,488	-21,338	-99	224,407	128,925	95,481	74	257,851
5900-99-998	TOTAL OTHER REVENUE	1,228	1,158	70	6	7,590	6,950	641	9	13,899
5900-99-999	TOTAL REVENUE	886,211	908,833	-22,622	-2	5,332,448	5,435,906	-103,458	-2	10,891,806
6000-00-000 EXPENSES										
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	129,990	121,677	-8,313	-7	840,466	805,000	-35,465	-4	1,592,973
6010-99-999	TOTAL PROFESSIONAL FEES	8,170	4,508	-3,662	-81	48,468	38,361	-10,106	-26	57,999
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	5,021	6,025	1,004	17	12,050
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	34,487	23,084	-11,403	-49	153,164	147,446	-5,718	-4	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	173,651	150,273	-23,378	-16	1,047,119	996,833	-50,286	-5	1,951,746
6100-99-999	TOTAL MARKETING AND ADVERTISING	914	5,296	4,382	83	14,926	30,692	15,767	51	63,550
6400-99-999	TOTAL UTILITY EXPENSES	28,996	28,833	-162	-1	182,459	173,000	-9,459	-5	346,001
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,949	76,362	2,413	3	466,995	458,171	-8,823	-2	976,312
6510-99-999	TOTAL MATERIALS	17,686	19,267	1,581	8	124,339	115,600	-8,739	-8	231,199
6520-99-998	TOTAL CONTRACT COSTS	57,154	62,417	5,263	8	310,863	374,502	63,640	17	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	148,789	158,045	9,256	6	902,196	948,274	46,077	5	1,956,515
6700-99-999	TOTAL TAXES AND INSURANCE	54,391	54,238	-154	0	327,761	327,226	-535	0	653,552
6900-99-999	TOTAL FOOD SERVICE	137,561	135,644	-1,916	-1	763,344	813,865	50,521	6	1,690,368
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	84,325	74,463	-9,862	-13	454,936	446,778	-8,158	-2	937,228
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,375	35,152	-5,222	-15	198,434	210,917	12,483	6	431,188
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,529	6,891	362	5	39,959	41,346	1,387	3	85,503
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,509	32,045	3,536	11	178,568	192,269	13,700	7	397,539
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	38	73	194	75
8000-99-999	TOTAL NON-PROFIT EXPENSES	60,009	68,653	8,644	13	389,446	411,920	22,474	5	823,838
8999-99-998	TOTAL OPERATING EXPENSES	764,049	749,540	-14,509	-2	4,499,114	4,593,156	94,043	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	122,162	159,294	-37,132	-23	833,335	842,749	-9,415	-1	1,554,703
9019-99-999	TOTAL NON-OPERATING EXPENSES	117,481	125,867	8,386	7	-63,885	41,200	105,085	255	796,400
9999-99-998	NET INCOME / LOSS	4,681	33,427	-28,746	-86	897,220	801,549	95,671	12	758,303

Note:Activity,Resident Computer, and Service Coordinator Variance equals \$ 27,570

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending June 2021

	Period to Date	%	Year to Date	%	
5000-99-999	TOTAL RENT REVENUE	666,168	75	3,864,727	72
5010-00-999	TOTAL ADJUSTMENTS	-6,072	-1	-25,182	0
5020-99-999	TOTAL TENANT CHARGES	1,119	0	6,817	0
5300-00-999	TOTAL FOOD SERVICE	89,258	10	542,039	10
5310-99-999	TOTAL ASSISTED LIVING REVENUE	79,341	9	480,914	9
5320-99-999	TOTAL ACTIVITY REVENUE	1,049	0	1,062	0
5600-99-999	TOTAL NON-PROFIT REVENUE	53,969	6	230,075	4
5610-99-999	TOTAL GRANT REVENUE	150	0	224,407	4
5900-99-998	TOTAL OTHER REVENUE	1,228	0	7,590	0
	TOTAL REVENUE	886,211	100	5,332,448	100
	EXPENSES				
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	129,990	15	840,466	16
6010-99-999	TOTAL PROFESSIONAL FEES	8,170	1	48,468	1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	0	5,021	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	34,487	4	153,164	3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	173,651	20	1,047,119	20
6100-99-999	TOTAL MARKETING AND ADVERTISING	914	0	14,926	0
6400-99-999	TOTAL UTILITY EXPENSES	28,996	3	182,459	3
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,949	8	466,995	9
6510-99-999	TOTAL MATERIALS	17,686	2	124,339	2
6520-99-998	TOTAL CONTRACT COSTS	57,154	6	310,863	6
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	148,789	17	902,196	17
6700-99-999	TOTAL TAXES AND INSURANCE	54,391	6	327,761	6
6900-99-999	TOTAL FOOD SERVICE	137,561	16	763,344	14
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	84,325	10	454,936	9
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,375	5	198,434	4
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,529	1	39,959	1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,509	3	178,568	3
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0	-35	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	60,009	7	389,446	7
	TOTAL EXPENSES	764,049	86	4,499,114	84
	NET OPERATING INCOME / LOSS	122,162	14	833,335	16
	TOTAL NON-OPERATING EXPENSES	117,481	13	-63,885	-1
	NET INCOME / LOSS	4,681	1	897,220	17
	ADJUSTMENTS				
1020-00-010	A/R - Tenants	147,583	17	-2,068	0
1020-10-010	A/R - HAP	932	0	-4,336	0
1020-20-010	A/R - Medicaid	1,226	0	5,494	0
1020-40-010	A/R - Employees	-48	0	-48	0
1020-60-000	A/R - Other	0	0	247,772	5
1100-00-100	Prepaid Insurance - Property / Liability	54,391	6	283,991	5
1100-00-200	Prepaid Insurance - Workers Comp	5,137	1	14,991	0
1100-00-300	Prepaid Expense - Other	-4,505	-1	901	0
1200-80-000	Due from Affiliates	-604,506	-68	-41,264	-1
1300-20-200	Building Equipment - Fixed	-372	0	-17,360	0
1300-80-100	Construction in Progress	-4,881	-1	156,619	3
1310-20-100	Accum Depr - Buildings	86,547	10	519,294	10
1390-00-100	Loan Fees	0	0	-465,160	-9
2000-10-000	Accounts Payable	-29,573	-3	131,699	2
2010-10-000	Accrued Payroll Wages Payable	0	0	-297	0
2010-30-070	Transportation Benefits Payable	-80	0	-80	0
2010-30-080	Pension Payable	0	0	0	0
2010-30-100	Flexible Spending Account Deferrals	2,026	0	2,413	0
2010-30-300	Roth 403b Deferrals	0	0	0	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending June 2021

		Period to Date	%	Year to Date	%
2010-90-000	Payroll Clearing	0	0	-382,477	-7
2020-10-000	Accrued Interest - Mortgage	0	0	-14,330	0
2020-30-000	Due to Affiliates	593,972	67	174,921	3
2020-90-000	Misc Accrued Expenses	16,648	2	-655,362	-12
2100-10-100	Tenant Security Deposits	2,219	0	9,428	0
2100-10-200	Security Deposit Interest	19	0	-49	0
2100-10-400	Security Deposit - Pet	-300	0	1,500	0
2100-20-000	Tenant Prepaid Rents	-2,892	0	1,774	0
2500-10-100	Construction Loan	-41,659	-5	-77,962	-1
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-15
TOTAL ADJUSTMENTS		221,883	25	-904,395	-17
CASH FLOW		226,564	26	-7,175	0

Period to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	593,229	474,127	-119,103	
1000-10-200 Operating	4,271,499	4,515,857	244,357	
1000-10-300 ANB West LLLP	100,202	100,208	5	
1000-10-500 Food Service Ops	18,484	3,058	-15,426	
1000-10-600 Assisted Living Ops	399,098	349,585	-49,513	Cash Operating Balance
1000-20-000 Cash Savings	0	0	0	as of June 30,2021
1000-30-000 Investment Accounts	2,076,615	2,076,615	0	\$ 5,442,835
1000-40-000 Cash Construction	32,276	32,280	4	
1000-50-100 Cash Payroll	9,776	177,966	168,189	
1000-50-200 Cash FSA	21,716	19,092	-2,624	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	154,367	155,022	655	
1010-01-100 ANB West LLLP 1839	256,117	256,136	19	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	8,383,108	8,609,672	226,564	

Year to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	397,230	474,127	76,896
1000-10-200 Operating	4,857,469	4,515,857	-341,612
1000-10-300 ANB West LLLP	100,020	100,208	188
1000-10-500 Food Service Ops	5,660	3,058	-2,603
1000-10-600 Assisted Living Ops	259,540	349,585	90,045
1000-20-000 Cash Savings	120	0	-120
1000-30-000 Investment Accounts	2,332,542	2,076,615	0
1000-40-000 Cash Construction	32,256	32,280	24
1000-50-100 Cash Payroll	5,649	177,966	172,317
1000-50-200 Cash FSA	7,085	19,092	12,007
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	156,000	155,022	-978
1010-01-100 ANB West LLLP 1839	45	256,136	256,091
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash	8,603,343	8,609,672	6,329

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending June 2021

	Balance	Beginning	Net
	Current Period	Balance	Change
1000-00-001 ASSETS			
1000-00-003 CASH			
UNRESTRICTED CASH	7,750,285	7,524,395	225,890
1010-99-998 RESTRICTED CASH	859,386	858,713	674
1010-99-999 TOTAL CASH	8,609,672	8,383,108	226,564
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	134,446	284,139	-149,693
1100-00-999 PREPAID EXPENSES	175,869	230,892	-55,023
1200-90-999 OTHER CURRENT ASSETS	3,896,928	3,292,422	604,506
1200-99-999 CURRENT ASSETS	3,896,928	3,292,422	604,506
1300-99-999 PROPERTY AND EQUIPMENT	31,540,686	31,535,432	5,254
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	-18,071,325	-17,984,778	-86,547
1310-99-999 NET PROPERTY AND EQUIPMENT	13,469,362	13,550,655	-81,293
1399-99-998 OTHER NONCURRENT ASSETS	577,171	577,171	0
1999-99-999 TOTAL ASSETS	26,863,446	26,318,386	545,061
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE			
2000-99-999 ACCOUNTS PAYABLE	381,610	411,183	-29,573
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	293,680	291,735	1,946
2020-99-998 OTHER CURRENT LIABILITES	2,615,648	2,005,028	610,620
2020-99-999 CURRENT LIABILITIES	3,290,938	2,707,946	582,993
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	185,131	186,085	-954
2500-99-999 MORTGAGE AND NOTES PAYABLE	11,028,088	11,069,747	-41,659
2999-99-999 TOTAL LIABILITIES	14,504,157	13,963,778	540,379
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	0
3600-99-997 RETAINED EARNINGS / FUND BALANCE	11,455,150	11,450,469	4,681
3999-99-998 EQUITY / FUND BALANCE	12,359,289	12,354,608	4,681
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	26,863,446	26,318,386	545,061

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	141,177	136,955	4,222	3	809,875	821,730	-11,855	-1	1,643,461
5000-10-200	HAP Subsidy	524,991	522,889	2,102	0	3,054,852	3,124,350	-69,498	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	666,168	659,844	6,324	1	3,864,727	3,946,080	-81,354	-2	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	-2,480	0	-2,480	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-21,552	0	-21,552	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-6,072	0	-6,072	N/A	-25,182	0	-25,182	N/A	0
5010-99-999	NET RENTAL REVENUE	660,096	659,844	252	0	3,839,545	3,946,080	-106,536	-3	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	1,102	792	310	39	4,717	4,750	-33	-1	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	17	0	17	N/A	31	0	31	N/A	0
5020-00-120	Misc Tenant Income	0	2,150	-2,150	-100	1,862	12,900	-11,038	-86	25,801
5020-99-999	TOTAL TENANT CHARGES	1,119	2,942	-1,823	-62	6,817	17,650	-10,834	-61	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	73,621	83,087	-9,466	-11	458,157	498,520	-40,363	-8	997,040
5300-00-300	Meal Delivery / Guest Meals	2,404	517	1,887	365	3,026	3,100	-74	-2	6,200
5300-00-400	Meal Subsidy	-9,167	-11,000	1,833	17	-53,550	-66,000	12,450	19	-132,000
5300-00-500	Assisted Living Supplement	22,401	20,967	1,434	7	134,406	125,800	8,606	7	251,600
5300-00-999	TOTAL FOOD SERVICE	89,258	93,570	-4,312	-5	542,039	561,420	-19,381	-3	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	272,658	317,500	-44,842	-14	635,000
5310-00-200	Assisted Living Partial Pay Tenants	13,686	14,000	-314	-2	81,544	84,000	-2,456	-3	168,000
5310-00-300	Assisted Living Medicaid Contributions	18,055	24,283	-6,228	-26	126,712	145,700	-18,988	-13	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	79,341	91,200	-11,859	-13	480,914	547,200	-66,286	-12	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	999	1,367	-368	-27	1,000	5,892	-4,893	-83	14,001
5320-00-200	Activities - Donations	1	0	1	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	49	108	-59	-55	49	650	-601	-92	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	9,999	-9,999	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	1,049	3,442	-2,393	-70	1,062	16,542	-15,481	-94	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	118,396	119,400	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	26,400	0	26,400	N/A	34,400	0	34,400	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5600-30-180 Ala Carte Services	826	700	126	18	4,182	4,200	-18	0	8,400
5600-30-190 Non-Profit Income	6,844	14,590	-7,746	-53	73,096	87,538	-14,441	-16	175,075
5600-99-999 TOTAL NON-PROFIT REVENUE	53,969	35,190	18,780	53	230,075	211,138	18,937	9	424,875
5610-00-000 GRANT REVENUE									
5610-00-100 Restricted Funds	150	0	150	N/A	154,350	0	154,350	N/A	0
5610-00-200 Capital Fund Grants	0	21,488	-21,488	-100	70,057	128,925	-58,869	-46	257,851
5610-99-999 TOTAL GRANT REVENUE	150	21,488	-21,338	-99	224,407	128,925	95,481	74	257,851
5900-00-000 OTHER REVENUE									
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,050	-2,050	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	7,222	0	7,222	N/A	0
5900-00-500 Interest Income - Operations	28	817	-789	-97	368	4,900	-4,532	-92	9,799
5900-99-998 TOTAL OTHER REVENUE	1,228	1,158	70	6	7,590	6,950	641	9	13,899
5900-99-999 TOTAL REVENUE	886,211	908,833	-22,622	-2	5,332,448	5,435,906	-103,458	-2	10,891,806
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	9,132	5,313	-3,819	-72	37,975	31,876	-6,099	-19	69,065
6000-00-100 Labor - Leasing	13,668	15,558	1,890	12	82,877	93,349	10,472	11	196,323
6000-00-200 Labor - Front Office Staff	23,389	13,212	-10,177	-77	128,417	91,275	-37,142	-41	177,949
6000-00-500 Labor - Comm Relations / Marketing	9,864	10,444	580	6	60,280	62,664	2,383	4	130,765
6000-00-600 Labor - Accounting / Human Resources	43,653	43,370	-283	-1	262,780	260,221	-2,559	-1	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	7,732	6,837	-894	-13	50,427	41,023	-9,404	-23	86,446
6000-10-400 Workers Comp Expense	0	491	491	100	646	2,927	2,280	78	6,051
6000-10-500 Benefits	17,876	18,074	198	1	105,558	107,981	2,422	2	220,348
6000-25-100 FSA Expense/Usage	2,412	0	-2,412	N/A	14,450	0	-14,450	N/A	0
6000-30-100 Training and Development	800	3,417	2,617	77	9,966	20,500	10,534	51	41,000
6000-30-200 Employee Recognition	1,088	3,467	2,379	69	8,781	17,386	8,605	49	38,000
6000-30-400 Employee Wellness	0	1,017	1,017	100	1,000	5,429	4,429	82	11,000
6000-30-500 Help Wanted Advertising	45	208	163	78	270	1,251	981	78	2,501
6000-30-800 Employee Screening / Background Checks	332	268	-64	-24	1,942	1,121	-822	-73	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	129,990	121,677	-8,313	-7	840,466	805,000	-35,465	-4	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	4,300	3,508	-792	-23	33,000	32,361	-639	-2	45,999
6010-00-500 General Legal Expense	3,870	1,000	-2,870	-287	15,468	6,000	-9,468	-158	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	8,170	4,508	-3,662	-81	48,468	38,361	-10,106	-26	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	118,396	119,400	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-236,722	-113,375	123,347	109	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	5,021	6,025	1,004	17	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	-29	1,392	1,421	102	5,213	7,913	2,700	34	16,419
6040-00-070 Membership and Fees	6,573	1,917	-4,657	-243	25,407	22,081	-3,327	-15	35,001
6040-00-100 Travel	0	208	208	100	0	1,251	1,251	100	2,501
6040-00-140 Telephone	4,753	2,833	-1,920	-68	23,977	17,001	-6,977	-41	34,001
6040-00-150 Supplies/Postage/Courier	10,332	5,888	-4,444	-75	39,853	35,326	-4,528	-13	70,651
6040-00-190 Software	3,437	2,254	-1,183	-52	20,208	13,525	-6,683	-49	27,050
6040-00-200 Hardware	3,890	917	-2,974	-324	6,358	5,500	-858	-16	11,000
6040-00-210 R/M CIS Services	3,030	3,375	345	10	16,556	19,050	2,494	13	40,500
6040-00-270 Misc Administrative Fees	2,026	3,583	1,557	43	13,452	21,500	8,048	37	43,000
6040-00-290 Bank Fees	17	175	158	90	90	1,051	961	91	2,101
6040-00-310 Board Event Expenses	114	542	427	79	224	3,250	3,026	93	6,500
6040-00-900 Other Misc Admin Expenses	342	0	-342	N/A	1,827	0	-1,827	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	34,487	23,084	-11,403	-49	153,164	147,446	-5,718	-4	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	173,651	150,273	-23,378	-16	1,047,119	996,833	-50,286	-5	1,951,746
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	375	1,783	1,408	79	7,020	9,617	2,598	27	21,400
6100-00-200 Advertising - Community Outreach	539	3,513	2,973	85	7,906	21,075	13,169	62	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	914	5,296	4,382	83	14,926	30,692	15,767	51	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	16,692	15,000	-1,692	-11	87,169	90,000	2,831	3	180,000
6400-00-200 Gas	3,618	5,417	1,798	33	41,900	32,500	-9,400	-29	65,001
6400-00-400 Water	3,426	3,333	-92	-3	17,873	20,000	2,127	11	40,000
6400-00-500 Sewer	5,260	5,083	-177	-3	35,516	30,500	-5,017	-16	61,000
6400-99-999 TOTAL UTILITY EXPENSES	28,996	28,833	-162	-1	182,459	173,000	-9,459	-5	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	9,634	14,461	4,827	33	70,948	86,765	15,817	18	187,991
6500-00-200 Labor - Housekeeping Supervisor	4,360	4,979	619	12	26,160	29,876	3,716	12	64,732
6500-00-300 Labor - Maintenance Manager	15,571	15,651	80	1	93,428	93,909	480	1	203,470
6500-00-400 Labor - Maintenance Staff	18,122	13,018	-5,105	-39	99,584	78,106	-21,478	-27	169,229
6500-00-600 Labor - Security	7,337	6,455	-882	-14	45,742	38,730	-7,012	-18	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,335	4,013	-322	-8	28,294	24,078	-4,216	-18	52,168
6500-10-300 Maintenance - Workers Comp Expense	2,206	1,393	-813	-58	21,707	8,356	-13,351	-160	18,104
6500-10-400 Maintenance - Benefits	9,087	10,234	1,146	11	55,097	61,402	6,306	10	122,804
6500-20-100 Maintenance - Temporary Help	3,296	2,083	-1,213	-58	25,844	12,500	-13,344	-107	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100	0	1,300	1,300	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100	0	21,600	21,600	100	43,200
6500-20-500 Maintenance Licenses and Fees	0	258	258	100	191	1,550	1,359	88	3,099

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6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,949	76,362	2,413	3	466,995	458,171	-8,823	-2	976,312
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	261	100	-161	-161	862	600	-262	-44	1,199
6510-00-700 Supplies - Maint / Repairs	17,425	19,167	1,741	9	123,477	115,000	-8,477	-7	230,000
6510-99-999 TOTAL MATERIALS	17,686	19,267	1,581	8	124,339	115,600	-8,739	-8	231,199
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	44,813	39,583	-5,230	-13	192,000	237,500	45,501	19	475,001
6520-00-070 Contract - Pest Control	800	2,083	1,283	62	9,600	12,500	2,900	23	25,000
6520-00-090 Contract - Grounds	568	2,083	1,515	73	12,418	12,500	83	1	25,000
6520-00-100 Contract - Janitorial/Cleaning	2,531	6,250	3,719	60	16,572	37,500	20,928	56	75,000
6520-00-170 Contract - Elevator Monitoring	2,581	3,500	919	26	18,616	21,000	2,384	11	42,000
6520-00-220 Contract - Snow	0	1,000	1,000	100	11,644	6,000	-5,644	-94	12,000
6520-00-230 Contract - Trash	5,691	4,583	-1,108	-24	33,204	27,501	-5,704	-21	55,000
6520-00-240 Contract - Life Safety / Security	170	3,333	3,163	95	16,809	20,000	3,191	16	40,000
6520-99-998 TOTAL CONTRACT COSTS	57,154	62,417	5,263	8	310,863	374,502	63,640	17	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	148,789	158,045	9,256	6	902,196	948,274	46,077	5	1,956,515
6700-00-000 TAXES AND INSURANCE									
6700-00-010 Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040 Property Insurance	54,391	53,429	-962	-2	326,346	320,576	-5,770	-2	641,152
6700-00-070 Licenses and Fees	0	808	808	100	3,262	6,650	3,388	51	12,400
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	54,391	54,238	-154	0	327,761	327,226	-535	0	653,552
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	26,948	28,692	1,745	6	177,372	172,154	-5,218	-3	373,000
6900-00-030 Labor - Hourly Servers	17,103	19,326	2,223	12	101,734	115,957	14,224	12	251,241
6900-00-040 Labor - Assistant Manager	8,044	8,643	598	7	30,111	51,856	21,745	42	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	5,250	5,250	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	3,750	4,000	250	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	1,986	2,250	264	12	2,886	13,500	10,614	79	27,000
6900-00-300 Food - Payroll Taxes	4,320	4,331	11	0	26,334	25,985	-349	-1	56,300
6900-00-400 Food - Workers Comp Expense	1,570	1,646	76	5	15,187	9,877	-5,310	-54	21,400
6900-00-500 Food - Employee Benefits	9,216	9,092	-125	-1	53,543	54,550	1,007	2	109,100
6900-00-610 Food - Food and Beverage Expense	60,232	51,289	-8,943	-17	302,246	307,736	5,490	2	615,472
6900-00-620 Food Paper Products Expense	4,453	5,483	1,031	19	32,348	32,900	552	2	65,800
6900-00-630 Housekeeping Supplies / Service Expense	807	667	-140	-21	3,163	4,000	837	21	8,000
6900-00-640 Laundry / Linen Expense	474	500	26	5	2,771	3,000	229	8	6,000
6900-00-650 Equipment Expense	1,437	1,250	-187	-15	4,986	7,500	2,514	34	15,000
6900-00-660 Uniforms	345	625	280	45	4,774	3,750	-1,024	-27	7,500
6900-00-670 Decorating Expense	0	308	308	100	2,141	1,850	-291	-16	3,700
6900-99-999 TOTAL FOOD SERVICE	137,561	135,644	-1,916	-1	763,344	813,865	50,521	6	1,690,368

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6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	15,364	5,939	-9,425	-159	44,680	35,633	-9,047	-25	77,205
6910-00-020	Labor - Care Givers / CC / Aides	35,322	33,185	-2,137	-6	212,629	199,108	-13,522	-7	431,400
6910-00-300	AL - Payroll Taxes	4,115	2,810	-1,305	-46	22,120	16,861	-5,259	-31	36,533
6910-00-400	AL - Workers Comp Expense	1,362	1,738	377	22	8,943	10,431	1,488	14	22,600
6910-00-500	AL - Employee Benefits	4,828	6,770	1,942	29	29,272	40,620	11,348	28	81,240
6910-00-520	AL - Training / Staff Development	424	0	-424	N/A	738	0	-738	N/A	0
6910-10-000	Medical - Required Testing	510	158	-351	-222	1,460	950	-510	-54	1,900
6910-10-010	AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	134,406	125,800	-8,606	-7	251,600
6910-10-020	Medication Set-ups	0	229	229	100	607	1,375	768	56	2,750
6910-10-050	Misc Other Supplies	0	417	417	100	80	2,500	2,420	97	5,000
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	13,500	13,500	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	84,325	74,463	-9,862	-13	454,936	446,778	-8,158	-2	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	4,075	2,083	-1,992	-96	17,445	12,500	-4,945	-40	25,001
6920-00-020	ACT - Activities Staff	16,727	16,271	-455	-3	96,798	97,629	831	1	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	100	1,333	1,233	92	3,042	8,000	4,958	62	15,999
6920-00-040	ACT - Classes Expense	992	942	-50	-5	5,687	5,650	-38	-1	11,300
6920-00-050	ACT - Health / Wellness Expense	752	2,258	1,506	67	5,386	13,550	8,164	60	27,100
6920-00-060	ACT - Activities / Outings Expense	10,638	3,395	-7,243	-213	22,381	20,375	-2,006	-10	40,750
6920-00-300	ACT - Payroll Taxes	1,145	1,252	107	9	6,909	7,513	604	8	15,677
6920-00-400	ACT - Workers Comp Expense	0	442	442	100	1,947	2,655	708	27	5,540
6920-00-500	ACT - Employee Benefits	4,795	4,183	-612	-15	28,561	25,097	-3,464	-14	50,194
6920-00-510	Gift Shop Expense	0	183	183	100	136	1,100	964	88	2,200
6920-00-520	Van Expense	1,018	750	-268	-36	9,084	4,500	-4,584	-102	9,000
6920-00-550	ACT - AL Activities	133	1,767	1,634	92	1,058	10,600	9,542	90	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	1,750	1,750	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,375	35,152	-5,222	-15	198,434	210,917	12,483	6	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,052	5,171	119	2	30,288	31,023	735	2	64,739
6930-00-300	RCC - Payroll Taxes	381	422	41	10	2,416	2,534	118	5	5,154
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	689	955	266	28	1,942
6930-00-500	RCC - Employee Benefits	1,096	1,139	43	4	6,566	6,834	268	4	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,529	6,891	362	5	39,959	41,346	1,387	3	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	21,458	23,975	2,517	10	132,871	143,849	10,977	8	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	2,001	2,001	100	4,001
6940-00-300	SC - Payroll Taxes	1,534	1,924	391	20	10,081	11,545	1,463	13	23,483
6940-00-400	SC - Workers Comp Expense	0	612	612	100	2,491	3,670	1,180	32	7,466
6940-00-500	SC - Employee Benefits	5,517	5,201	-316	-6	33,125	31,204	-1,920	-6	62,409

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6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,509	32,045	3,536	11	178,568	192,269	13,700	7	397,539
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	6	6	100	-35	38	73	194	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	38	73	194	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	1,062	1,062	100	5,000	6,375	1,375	22	12,750
8000-00-050 Ala Carte Labor	566	546	-20	-4	1,701	3,275	1,574	48	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	750	750	100	1,500
8000-00-070 Director of Development	7,169	6,851	-318	-5	43,122	41,104	-2,017	-5	82,209
8000-00-080 Bank Fees	597	108	-488	-451	3,494	650	-2,844	-438	1,300
8000-00-100 COVID Expenses	4,034	14,701	10,667	73	40,309	88,209	47,899	54	176,417
8000-00-120 Chaplain Services	5,532	5,375	-157	-3	32,735	32,250	-485	-2	64,500
8000-00-130 Charity / Donations	0	33	33	100	0	200	200	100	400
8000-00-140 KOTR Program Expense	7,399	9,430	2,031	22	42,636	56,581	13,945	25	113,162
8000-00-150 Consulting Expense - Other	4,800	2,000	-2,800	-140	21,894	12,000	-9,894	-82	24,000
8000-00-180 Fundraising Expense	4,229	5,125	896	17	15,829	30,750	14,921	49	61,500
8000-00-220 Grant Writing Expense	3,000	3,042	42	1	18,000	18,250	250	1	36,500
8000-00-300 Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	113,375	113,376	1	0	226,750
8000-00-340 Payroll and Staffing	1,125	0	-1,125	N/A	5,659	0	-5,659	N/A	0
8000-00-360 Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390 Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410 Other/Outside Religious Services	525	1,358	833	61	1,870	8,150	6,280	77	16,300
8000-00-420 Grant Expense	1,992	0	-1,992	N/A	41,914	0	-41,914	N/A	0
8000-00-450 Kavod Religious Services	145	0	-145	N/A	1,575	0	-1,575	N/A	0
8000-00-630 Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100 Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	60,009	68,653	8,644	13	389,446	411,920	22,474	5	823,838
8999-99-998 TOTAL OPERATING EXPENSES	764,049	749,540	-14,509	-2	4,499,114	4,593,156	94,043	2	9,337,103
8999-99-999 NET OPERATING INCOME / LOSS	122,162	159,294	-37,132	-23	833,335	842,749	-9,415	-1	1,554,703
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	30,934	39,283	8,350	21	211,161	235,700	24,539	10	471,400
9010-20-100 Depreciation - Buildings	86,547	86,583	36	0	519,294	519,500	206	0	1,039,000
9010-90-500 Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750 PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999 TOTAL NON-OPERATING EXPENSES	117,481	125,867	8,386	7	-63,885	41,200	105,085	255	796,400
9999-99-998 NET INCOME / LOSS	4,681	33,427	-28,746	-86	897,220	801,549	95,671	12	758,303

Allied Housing Inc.
Summary Statement of Activites (with PTD)
For the month ending June 2021

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5600-00-000 NON-PROFIT REVENUE									
5600-10-200 Management Fee Revenue	19,900	19,900	0	0	118,396	119,400	-1,004	-1	238,800
5600-30-160 Non-Profit Sponsorship	26,400	0	26,400	N/A	34,400	0	34,400	N/A	0
5600-30-170 Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180 Ala Carte Services	826	700	126	18	3,856	4,200	-344	-8	8,400
5600-30-190 Non-Profit Income	6,844	14,590	-7,746	-53	73,096	87,538	-14,441	-16	175,075
5600-99-999 TOTAL NON-PROFIT REVENUE	53,969	35,190	18,780	53	229,749	211,138	18,611	9	424,875
5610-00-000 GRANT REVENUE									
5610-00-100 Restricted Funds	150	0	150	N/A	154,350	0	154,350	N/A	0
5610-00-200 Capital Fund Grants	0	21,488	-21,488	-100	70,057	128,925	-58,869	-46	257,851
5610-99-999 TOTAL GRANT REVENUE	150	21,488	-21,338	-99	224,407	128,925	95,481	74	257,851
5900-99-999 TOTAL REVENUE	54,119	56,677	-2,558	-5	454,155	340,063	114,092	34	682,726
6000-00-001 ADMINISTRATIVE EXPENSES									
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	6	6	100	-18	38	55	147	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-18	38	55	147	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	1,062	1,062	100	5,000	6,375	1,375	22	12,750
8000-00-050 Ala Carte Labor	566	546	-20	-4	1,701	3,275	1,574	48	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	750	750	100	1,500
8000-00-070 Director of Development	7,169	6,851	-318	-5	43,122	41,104	-2,017	-5	82,209
8000-00-080 Bank Fees	597	108	-488	-451	3,494	650	-2,844	-438	1,300
8000-00-100 COVID Expenses	4,034	14,701	10,667	73	40,309	88,209	47,899	54	176,417
8000-00-120 Chaplain Services	5,532	5,375	-157	-3	32,735	32,250	-485	-2	64,500
8000-00-130 Charity / Donations	0	33	33	100	0	200	200	100	400
8000-00-140 KOTR Program Expense	7,399	9,430	2,031	22	42,636	56,581	13,945	25	113,162
8000-00-150 Consulting Expense - Other	4,800	2,000	-2,800	-140	21,894	12,000	-9,894	-82	24,000
8000-00-180 Fundraising Expense	4,229	5,125	896	17	15,829	30,750	14,921	49	61,500
8000-00-220 Grant Writing Expense	3,000	3,042	42	1	18,000	18,250	250	1	36,500
8000-00-300 Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	113,375	113,376	1	0	226,750
8000-00-340 Payroll and Staffing	1,125	0	-1,125	N/A	5,659	0	-5,659	N/A	0
8000-00-360 Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390 Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410 Other/Outside Religious Services	525	1,358	833	61	1,870	8,150	6,280	77	16,300
8000-00-420 Grant Expense	1,992	0	-1,992	N/A	41,914	0	-41,914	N/A	0
8000-00-450 Kavod Religious Services	145	0	-145	N/A	1,575	0	-1,575	N/A	0
8000-00-630 Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100 Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	60,009	68,653	8,644	13	389,446	411,920	22,474	5	823,838
8999-99-998 TOTAL OPERATING EXPENSES	60,009	68,660	8,650	13	389,429	411,957	22,529	5	823,913
8999-99-999 NET OPERATING INCOME / LOSS	-5,890	-11,982	6,093	51	64,727	-71,894	136,621	190	-141,187
9999-99-998 NET INCOME / LOSS	-5,890	-11,982	6,093	51	64,727	-71,894	136,621	190	-141,187

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	141,177	136,955	4,222	3	809,875	821,730	-11,855	-1	1,643,461
5000-10-200 HAP Subsidy	524,991	522,889	2,102	0	3,054,852	3,124,350	-69,498	-2	6,262,679
5000-99-999 TOTAL RENT REVENUE	666,168	659,844	6,324	1	3,864,727	3,946,080	-81,354	-2	7,906,140
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	-2,480	0	-2,480	N/A	-3,630	0	-3,630	N/A	0
5010-00-400 Admin / Employee Unit	-3,592	0	-3,592	N/A	-21,552	0	-21,552	N/A	0
5010-00-999 TOTAL ADJUSTMENTS	-6,072	0	-6,072	N/A	-25,182	0	-25,182	N/A	0
5010-99-999 NET RENTAL REVENUE	660,096	659,844	252	0	3,839,545	3,946,080	-106,536	-3	7,906,140
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	1,102	792	310	39	4,717	4,750	-33	-1	9,500
5020-00-060 Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090 NSF Charges	17	0	17	N/A	31	0	31	N/A	0
5020-00-120 Misc Tenant Income	0	2,150	-2,150	-100	1,862	12,900	-11,038	-86	25,801
5020-99-999 TOTAL TENANT CHARGES	1,119	2,942	-1,823	-62	6,817	17,650	-10,834	-61	35,301
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	73,621	83,087	-9,466	-11	458,157	498,520	-40,363	-8	997,040
5300-00-300 Meal Delivery / Guest Meals	2,404	517	1,887	365	3,026	3,100	-74	-2	6,200
5300-00-400 Meal Subsidy	-9,167	-11,000	1,833	17	-53,550	-66,000	12,450	19	-132,000
5300-00-500 Assisted Living Supplement	22,401	20,967	1,434	7	134,406	125,800	8,606	7	251,600
5300-00-999 TOTAL FOOD SERVICE	89,258	93,570	-4,312	-5	542,039	561,420	-19,381	-3	1,122,840
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	272,658	317,500	-44,842	-14	635,000
5310-00-200 Assisted Living Partial Pay Tenants	13,686	14,000	-314	-2	81,544	84,000	-2,456	-3	168,000
5310-00-300 Assisted Living Medicaid Contributions	18,055	24,283	-6,228	-26	126,712	145,700	-18,988	-13	291,400
5310-99-999 TOTAL ASSISTED LIVING REVENUE	79,341	91,200	-11,859	-13	480,914	547,200	-66,286	-12	1,094,400
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	999	1,367	-368	-27	1,000	5,892	-4,893	-83	14,001
5320-00-200 Activities - Donations	1	0	1	N/A	13	0	13	N/A	0
5320-00-300 Gift Shop - Receipts	49	108	-59	-55	49	650	-601	-92	1,300
5320-00-500 Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	9,999	-9,999	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	1,049	3,442	-2,393	-70	1,062	16,542	-15,481	-94	36,500
5600-00-000 NON-PROFIT REVENUE									
5600-30-180 Ala Carte Services	0	0	0	N/A	326	0	326	N/A	0
5600-99-999 TOTAL NON-PROFIT REVENUE	0	0	0	N/A	326	0	326	N/A	0
5900-00-000 OTHER REVENUE									

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,050	-2,050	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	7,222	0	7,222	N/A	0
5900-00-500 Interest Income - Operations	28	817	-789	-97	368	4,900	-4,532	-92	9,799
5900-99-998 TOTAL OTHER REVENUE	1,228	1,158	70	6	7,590	6,950	641	9	13,899
5900-99-999 TOTAL REVENUE	832,092	852,156	-20,064	-2	4,878,293	5,095,843	-217,550	-4	10,209,080
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	9,132	5,313	-3,819	-72	37,975	31,876	-6,099	-19	69,065
6000-00-100 Labor - Leasing	13,668	15,558	1,890	12	82,877	93,349	10,472	11	196,323
6000-00-200 Labor - Front Office Staff	23,389	13,212	-10,177	-77	128,417	91,275	-37,142	-41	177,949
6000-00-500 Labor - Comm Relations / Marketing	9,864	10,444	580	6	60,280	62,664	2,383	4	130,765
6000-00-600 Labor - Accounting / Human Resources	43,653	43,370	-283	-1	262,780	260,221	-2,559	-1	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	7,732	6,837	-894	-13	50,427	41,023	-9,404	-23	86,446
6000-10-400 Workers Comp Expense	0	491	491	100	646	2,927	2,280	78	6,051
6000-10-500 Benefits	17,876	18,074	198	1	105,558	107,981	2,422	2	220,348
6000-25-100 FSA Expense/Usage	2,412	0	-2,412	N/A	14,450	0	-14,450	N/A	0
6000-30-100 Training and Development	800	3,417	2,617	77	9,966	20,500	10,534	51	41,000
6000-30-200 Employee Recognition	1,088	3,467	2,379	69	8,781	17,386	8,605	49	38,000
6000-30-400 Employee Wellness	0	1,017	1,017	100	1,000	5,429	4,429	82	11,000
6000-30-500 Help Wanted Advertising	45	208	163	78	270	1,251	981	78	2,501
6000-30-800 Employee Screening / Background Checks	332	268	-64	-24	1,942	1,121	-822	-73	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	129,990	121,677	-8,313	-7	840,466	805,000	-35,465	-4	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	4,300	3,508	-792	-23	33,000	32,361	-639	-2	45,999
6010-00-500 General Legal Expense	3,870	1,000	-2,870	-287	15,468	6,000	-9,468	-158	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	8,170	4,508	-3,662	-81	48,468	38,361	-10,106	-26	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	118,396	119,400	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-236,722	-113,375	123,347	109	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	5,021	6,025	1,004	17	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	-29	1,392	1,421	102	5,213	7,913	2,700	34	16,419
6040-00-070 Membership and Fees	6,573	1,917	-4,657	-243	25,407	22,081	-3,327	-15	35,001
6040-00-100 Travel	0	208	208	100	0	1,251	1,251	100	2,501
6040-00-140 Telephone	4,753	2,833	-1,920	-68	23,977	17,001	-6,977	-41	34,001
6040-00-150 Supplies/Postage/Courier	10,332	5,888	-4,444	-75	39,853	35,326	-4,528	-13	70,651
6040-00-190 Software	3,437	2,254	-1,183	-52	20,208	13,525	-6,683	-49	27,050
6040-00-200 Hardware	3,890	917	-2,974	-324	6,358	5,500	-858	-16	11,000
6040-00-210 R/M CIS Services	3,030	3,375	345	10	16,556	19,050	2,494	13	40,500

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-270 Misc Administrative Fees	2,026	3,583	1,557	43	13,452	21,500	8,048	37	43,000
6040-00-290 Bank Fees	17	175	158	90	90	1,051	961	91	2,101
6040-00-310 Board Event Expenses	114	542	427	79	224	3,250	3,026	93	6,500
6040-00-900 Other Misc Admin Expenses	342	0	-342	N/A	1,827	0	-1,827	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	34,487	23,084	-11,403	-49	153,164	147,446	-5,718	-4	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	173,651	150,273	-23,378	-16	1,047,119	996,833	-50,286	-5	1,951,746
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	375	1,783	1,408	79	7,020	9,617	2,598	27	21,400
6100-00-200 Advertising - Community Outreach	539	3,513	2,973	85	7,906	21,075	13,169	62	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	914	5,296	4,382	83	14,926	30,692	15,767	51	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	16,692	15,000	-1,692	-11	87,169	90,000	2,831	3	180,000
6400-00-200 Gas	3,618	5,417	1,798	33	41,900	32,500	-9,400	-29	65,001
6400-00-400 Water	3,426	3,333	-92	-3	17,873	20,000	2,127	11	40,000
6400-00-500 Sewer	5,260	5,083	-177	-3	35,516	30,500	-5,017	-16	61,000
6400-99-999 TOTAL UTILITY EXPENSES	28,996	28,833	-162	-1	182,459	173,000	-9,459	-5	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	9,634	14,461	4,827	33	70,948	86,765	15,817	18	187,991
6500-00-200 Labor - Housekeeping Supervisor	4,360	4,979	619	12	26,160	29,876	3,716	12	64,732
6500-00-300 Labor - Maintenance Manager	15,571	15,651	80	1	93,428	93,909	480	1	203,470
6500-00-400 Labor - Maintenance Staff	18,122	13,018	-5,105	-39	99,584	78,106	-21,478	-27	169,229
6500-00-600 Labor - Security	7,337	6,455	-882	-14	45,742	38,730	-7,012	-18	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,335	4,013	-322	-8	28,294	24,078	-4,216	-18	52,168
6500-10-300 Maintenance - Workers Comp Expense	2,206	1,393	-813	-58	21,707	8,356	-13,351	-160	18,104
6500-10-400 Maintenance - Benefits	9,087	10,234	1,146	11	55,097	61,402	6,306	10	122,804
6500-20-100 Maintenance - Temporary Help	3,296	2,083	-1,213	-58	25,844	12,500	-13,344	-107	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100	0	1,300	1,300	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100	0	21,600	21,600	100	43,200
6500-20-500 Maintenance Licenses and Fees	0	258	258	100	191	1,550	1,359	88	3,099
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,949	76,362	2,413	3	466,995	458,171	-8,823	-2	976,312
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	261	100	-161	-161	862	600	-262	-44	1,199
6510-00-700 Supplies - Maint / Repairs	17,425	19,167	1,741	9	123,477	115,000	-8,477	-7	230,000
6510-99-999 TOTAL MATERIALS	17,686	19,267	1,581	8	124,339	115,600	-8,739	-8	231,199
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	44,813	39,583	-5,230	-13	192,000	237,500	45,501	19	475,001
6520-00-070 Contract - Pest Control	800	2,083	1,283	62	9,600	12,500	2,900	23	25,000
6520-00-090 Contract - Grounds	568	2,083	1,515	73	12,418	12,500	83	1	25,000
6520-00-100 Contract - Janitorial/Cleaning	2,531	6,250	3,719	60	16,572	37,500	20,928	56	75,000

Kavod Senior Life
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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-00-170 Contract - Elevator Monitoring	2,581	3,500	919	26	18,616	21,000	2,384	11	42,000
6520-00-220 Contract - Snow	0	1,000	1,000	100	11,644	6,000	-5,644	-94	12,000
6520-00-230 Contract - Trash	5,691	4,583	-1,108	-24	33,204	27,501	-5,704	-21	55,000
6520-00-240 Contract - Life Safety / Security	170	3,333	3,163	95	16,809	20,000	3,191	16	40,000
6520-99-998 TOTAL CONTRACT COSTS	57,154	62,417	5,263	8	310,863	374,502	63,640	17	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	148,789	158,045	9,256	6	902,196	948,274	46,077	5	1,956,515
6700-00-000 TAXES AND INSURANCE									
6700-00-010 Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040 Property Insurance	54,391	53,429	-962	-2	326,346	320,576	-5,770	-2	641,152
6700-00-070 Licenses and Fees	0	808	808	100	3,262	6,650	3,388	51	12,400
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	54,391	54,238	-154	0	327,761	327,226	-535	0	653,552
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	26,948	28,692	1,745	6	177,372	172,154	-5,218	-3	373,000
6900-00-030 Labor - Hourly Servers	17,103	19,326	2,223	12	101,734	115,957	14,224	12	251,241
6900-00-040 Labor - Assistant Manager	8,044	8,643	598	7	30,111	51,856	21,745	42	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	5,250	5,250	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	3,750	4,000	250	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	1,986	2,250	264	12	2,886	13,500	10,614	79	27,000
6900-00-300 Food - Payroll Taxes	4,320	4,331	11	0	26,334	25,985	-349	-1	56,300
6900-00-400 Food - Workers Comp Expense	1,570	1,646	76	5	15,187	9,877	-5,310	-54	21,400
6900-00-500 Food - Employee Benefits	9,216	9,092	-125	-1	53,543	54,550	1,007	2	109,100
6900-00-610 Food - Food and Beverage Expense	60,232	51,289	-8,943	-17	302,246	307,736	5,490	2	615,472
6900-00-620 Food Paper Products Expense	4,453	5,483	1,031	19	32,348	32,900	552	2	65,800
6900-00-630 Housekeeping Supplies / Service Expense	807	667	-140	-21	3,163	4,000	837	21	8,000
6900-00-640 Laundry / Linen Expense	474	500	26	5	2,771	3,000	229	8	6,000
6900-00-650 Equipment Expense	1,437	1,250	-187	-15	4,986	7,500	2,514	34	15,000
6900-00-660 Uniforms	345	625	280	45	4,774	3,750	-1,024	-27	7,500
6900-00-670 Decorating Expense	0	308	308	100	2,141	1,850	-291	-16	3,700
6900-99-999 TOTAL FOOD SERVICE	137,561	135,644	-1,916	-1	763,344	813,865	50,521	6	1,690,368
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	15,364	5,939	-9,425	-159	44,680	35,633	-9,047	-25	77,205
6910-00-020 Labor - Care Givers / CC / Aides	35,322	33,185	-2,137	-6	212,629	199,108	-13,522	-7	431,400
6910-00-300 AL - Payroll Taxes	4,115	2,810	-1,305	-46	22,120	16,861	-5,259	-31	36,533
6910-00-400 AL - Workers Comp Expense	1,362	1,738	377	22	8,943	10,431	1,488	14	22,600
6910-00-500 AL - Employee Benefits	4,828	6,770	1,942	29	29,272	40,620	11,348	28	81,240
6910-00-520 AL - Training / Staff Development	424	0	-424	N/A	738	0	-738	N/A	0
6910-10-000 Medical - Required Testing	510	158	-351	-222	1,460	950	-510	-54	1,900
6910-10-010 AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	134,406	125,800	-8,606	-7	251,600
6910-10-020 Medication Set-ups	0	229	229	100	607	1,375	768	56	2,750
6910-10-050 Misc Other Supplies	0	417	417	100	80	2,500	2,420	97	5,000
6910-10-060 Recreation / Rehabilitation	0	2,250	2,250	100	0	13,500	13,500	100	27,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	84,325	74,463	-9,862	-13	454,936	446,778	-8,158	-2	937,228
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	4,075	2,083	-1,992	-96	17,445	12,500	-4,945	-40	25,001
6920-00-020 ACT - Activities Staff	16,727	16,271	-455	-3	96,798	97,629	831	1	203,729
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	100	1,333	1,233	92	3,042	8,000	4,958	62	15,999
6920-00-040 ACT - Classes Expense	992	942	-50	-5	5,687	5,650	-38	-1	11,300
6920-00-050 ACT - Health / Wellness Expense	752	2,258	1,506	67	5,386	13,550	8,164	60	27,100
6920-00-060 ACT - Activities / Outings Expense	10,638	3,395	-7,243	-213	22,381	20,375	-2,006	-10	40,750
6920-00-300 ACT - Payroll Taxes	1,145	1,252	107	9	6,909	7,513	604	8	15,677
6920-00-400 ACT - Workers Comp Expense	0	442	442	100	1,947	2,655	708	27	5,540
6920-00-500 ACT - Employee Benefits	4,795	4,183	-612	-15	28,561	25,097	-3,464	-14	50,194
6920-00-510 Gift Shop Expense	0	183	183	100	136	1,100	964	88	2,200
6920-00-520 Van Expense	1,018	750	-268	-36	9,084	4,500	-4,584	-102	9,000
6920-00-550 ACT - AL Activities	133	1,767	1,634	92	1,058	10,600	9,542	90	21,199
6920-00-560 ACT - Family Events	0	292	292	100	0	1,750	1,750	100	3,500
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	40,375	35,152	-5,222	-15	198,434	210,917	12,483	6	431,188
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	5,052	5,171	119	2	30,288	31,023	735	2	64,739
6930-00-300 RCC - Payroll Taxes	381	422	41	10	2,416	2,534	118	5	5,154
6930-00-400 RCC - Workers Comp Expense	0	159	159	100	689	955	266	28	1,942
6930-00-500 RCC - Employee Benefits	1,096	1,139	43	4	6,566	6,834	268	4	13,668
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	6,529	6,891	362	5	39,959	41,346	1,387	3	85,503
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	21,458	23,975	2,517	10	132,871	143,849	10,977	8	300,180
6940-00-020 SC - Resident Outreach	0	333	333	100	0	2,001	2,001	100	4,001
6940-00-300 SC - Payroll Taxes	1,534	1,924	391	20	10,081	11,545	1,463	13	23,483
6940-00-400 SC - Workers Comp Expense	0	612	612	100	2,491	3,670	1,180	32	7,466
6940-00-500 SC - Employee Benefits	5,517	5,201	-316	-6	33,125	31,204	-1,920	-6	62,409
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,509	32,045	3,536	11	178,568	192,269	13,700	7	397,539
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	0	0	N/A	-18	0	18	N/A	0
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	0	0	N/A	-18	0	18	N/A	0
8999-99-998 TOTAL OPERATING EXPENSES	704,040	680,880	-23,160	-3	4,109,685	4,181,199	71,514	2	8,513,190
8999-99-999 NET OPERATING INCOME / LOSS	128,052	171,276	-43,224	-25	768,608	914,644	-146,036	-16	1,695,890
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	30,934	39,283	8,350	21	211,161	235,700	24,539	10	471,400
9010-20-100 Depreciation - Buildings	86,547	86,583	36	0	519,294	519,500	206	0	1,039,000
9010-90-500 Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750 PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999 TOTAL NON-OPERATING EXPENSES	117,481	125,867	8,386	7	-63,885	41,200	105,085	255	796,400

Kavod Senior Life
Detailed Statement of Activites
Property Operations
For the month ending June 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9999-99-998 NET INCOME / LOSS	10,571	45,409	-34,838	-77	832,493	873,444	-40,950	-5	899,490

Notes to June 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the June 2021 statements. These are preliminary numbers and subject to change.

July 2021 Outlook:

- Rental revenue is right at budget for July.
 - Assisted Living is still running lower than budget but occupancy is trending higher. Kavod had higher than normal vacancy in June due to the units being held for construction.
 - As of July 31, there are 10 independent unit. Seven of these are being held for construction. There is one assisted living unit vacant.
- Some payroll categories are running higher than budget including front desk/screening, accounting, and temp labor for dining. Most expense line items are right at budget or a little higher than budget. COVID-19 related expenses keep trending down except for door screener labor.

June 2021:

Cash:

- Operating cash balance as of June 2021 is \$5,442,835 up from \$5,382,512 in May 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash increased by \$6,329 YTD.* Operating and Payroll cash balances increased \$7,118 through June.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is lower in YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Other Current Liabilities is lower YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021 and the reversal of Misc. Accrued expenses of \$672,009.
- Mortgage and Notes Payable decreased due to the PPP loan of \$794,400 being forgiven.

Statement of Activities:

- Through June 2021, net income is \$897,220 versus the budgeted net income of \$801,549.

Revenue:

- Total revenue YTD through June 2021 is \$5,332,448 compared to the budgeted amount of \$5,435,906 a difference of \$103,458 or 2 percent lower than projected.

- Rental revenue is lower than budget by \$117,369 through June 2021. Kavod had higher vacancy in June due to vacant units set aside for construction. As of June 31, there are 11 units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon and Legacy.
- Assisted Living revenue YTD is under budget by \$66,286. For June 2021, there was one market rate and three Medicaid units vacant.
- Activity Revenue is down \$15,481 through June. Some resident activities have resumed with limited capacity. Kavod is able to move in new residents and complete resident transfers from independent living.
- Dining/Food Service revenue is under budget YTD by \$19,381. There were 32 meal exceptions in June.
- Grant revenue is over budget by \$95,481 through June.
- Non-Profit/Contribution revenue is over budget by \$18,937 through June 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses and donations and sponsorships for the August annual meeting have been strong.
- Other Revenue over budget \$641 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through June of 2021 were \$4,499,114 compared to the budgeted amount of \$4,593,156 a difference of \$94,043 or 2 percent lower than budget.
- Total Administrative Expenses are over budget \$50,286.
 - Admin salaries and benefits is higher than budget by \$35,465 through June 2021. Due to the need to pay outside agencies for lobby screening, Front Office help is over budget in June and YTD. The expense is higher due to regular Kavod staff going back to pre-COVID positions.
 - Professional Fees are over budget \$10,106, legal is still over in June and YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$5,718 over budget. Telephone expenses are higher in 2021 due to more Zoom meetings, more expensive internet costs, and more company cell phones. Membership costs are over in June due to yearly payment of CHFA dues. Software is higher due to Yardi consulting expenses and Adobe purchase.
 - Marketing & Advertising expenses came in \$15,757 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.

- Utilities are slightly over budget in June and YTD, due to higher natural gas costs from the colder January and February weather and higher sewer costs.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$46,077.
- Taxes and Insurance cost are over budget \$535. A refund of \$3,804 was received in March 2021 for federal taxed paid in 2020 for the parking tax that has been repealed.
- Food Service costs are under budget by \$50,521. June food and beverage expense were higher than budget by \$8,943. Overall June dining costs look good with most categories under budget.
- Assisted Living expenses year to date are higher than budget by \$8,158. Labor-Manager and Labor Caregivers are both over budget. Two AL Managers were on payroll for a short time in June and vacation time was paid out.
- Activity, Resident Computer, and Service Coordinator expenses were under budget \$27,570. These are program related costs that also included activities labor and direct costs, IT support labor, Service Coordinator labor and supplies, and grant related activities including Kavod on the Road and religious activities, and fundraising costs.
- Non-Profit costs are under budget by \$22,474. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. COVID-19 expenses were \$10,667 under budget in June.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through June at \$833,335 versus the budgeted amount of \$842,749 a variance of \$9,415 or 1% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$105,085 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in May based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$206 under budget YTD.
- Debt service expense came in at \$211,161 YTD versus a budget of \$235,700 Interest costs are lower than budget in June due to the refinance just completed with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$233,784. YTD Kavod has funded Pinkard Construction \$4,700,917 for total project costs. Retainage due to Pinkard for work completed through June equals \$445,000. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.

Kavod Senior Life

Fiscal Committee Meeting Minutes from August 17, 2021

Members Present: Steven Summer, Perry Moss, Brian Botnick, Gary Saltzman, Rob Friedman, and Connell Saltzman.

Staff: Tracy Kapaun and Mike Belieu. Guest: Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Max started the construction part of the meeting. The West office is complete; he went over the schedule for permits and the schedule for Kavod staff to move in to the West building office. The residential work continues in the West building with a finish date scheduled for October 2021. The East building is punch work continues on the first floor with residential work scheduled to start October 2021. South building in will start May of 2022. The group discussed outstanding items including the additional showers in the East building. Max talked about the project and the need to make a decision to move forward. Connell asked about the lead-time for additional showers, Max thought 6-8 weeks but did not know for sure. Rob asked about additional costs of the showers, Mike said additional costs right now are coming in at \$6,800 from Pinkard. He also mentioned the total cost not to do the showers was \$250,000 and that Kavod was keeping this money has another source of contingency. Connell asked Max and Kavod staff to let Fiscal know of their decision next Fiscal meeting. Max was also asked about additional cost increases from Marx Okubo. Max talked about the original \$80,000 but he still does know. He said he will have a better number once the East residential construction starts. Max left the call and there was further discussion on the construction status and budget.

The July 20, 2021 Fiscal Meeting minutes were reviewed. The group approved the minutes from the July meeting with the motion made by Gary and seconded by Perry. Motion passed.

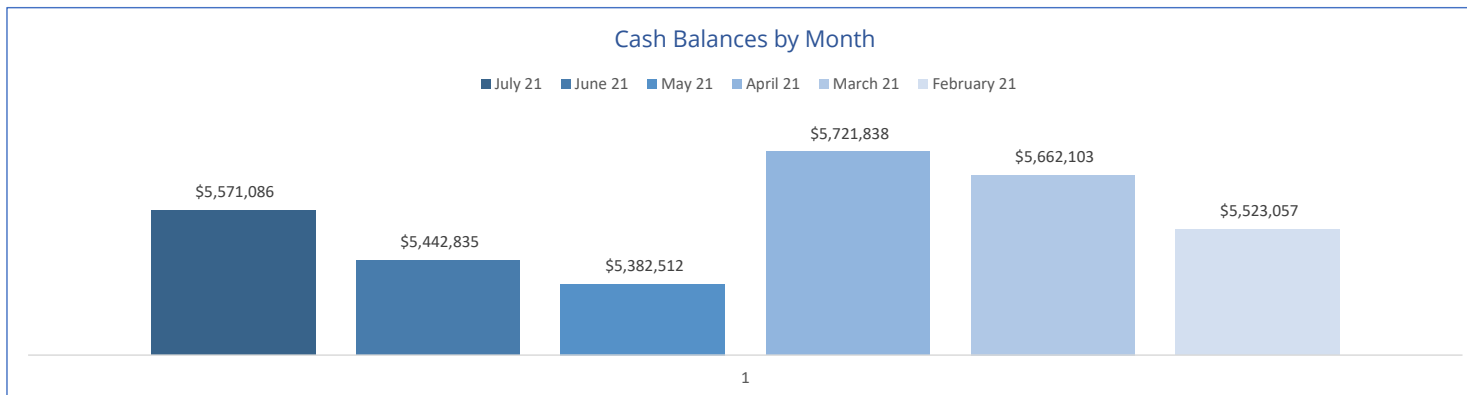
Connell asked if there was any questions on the June 2021 financials. With no questions being raised, the group approved the June 2021 financial statements with the motion made by Steven and seconded by Rob. Motion passed.

Mike gave an update on the September insurance renewal. Originally Kavod was going to go out to bid for a new broker. Time did not permit for an RFP this year, Kavod will do a full RFP for insurance broker services next May.

Kavod appears to be eligible for additional Employer Retention Credits for the second quarter of 2021. Eide Bailly is preparing the paperwork and Mike will review before the paperwork is submitted to the IRS. The amount is yet to be determined.

The next meeting is scheduled for September 30, 2021 at 8:00 a.m. via Zoom conference call.

KAVOD SENIOR LIFE
YTD FINANCIAL SUMMARY as of 7/31/2021



Cash Balances by Month - See Chart	July 21	June 21	May 21	April 21	March 21	February 21
Cash on Hand	\$ 5,571,086	\$ 5,442,835	\$ 5,382,512	\$ 5,721,838	\$ 5,662,103	\$ 5,523,057

Net Income	July 21	June 21	May 21	April 21	March 21	February 21
Actual	\$ 817,611	\$ 897,220	\$ 892,539	\$ 718,644	\$ 748,428	\$ 729,967
Budget	\$ 708,493	\$ 801,549	\$ 768,122	\$ 738,020	\$ 712,920	\$ 691,562
Variance	\$ 109,118	\$ 95,671	\$ 124,417	\$ (19,376)	\$ 35,508	\$ 38,405

Kavod Meal Exceptions	July 21	June 21	May 21	April 21	March 21	February 21
Number of Residents	33	32	34	31	30	32

Occupancy Percentage	July 21	June 21	May 21	April 21	March 21	February 21
	96%	96%	96%	96%	95%	93%

Vacant Units	July 21	June 21	May 21	April 21	March 21	February 21
Independent Living	10	11	12	12	15	20
Assisted Living	3	4	3	2	3	4
Total Vacant Units	13	15	15	14	18	24

Grant Revenue by Month	July 21	June 21	May 21	April 21	March 21	February 21
Actual	\$ 230,907	\$ 224,407	\$ 224,257	\$ 74,057	\$ 57,557	\$ 42,001
Budgeted	\$ 150,413	\$ 128,925	\$ 107,438	\$ 85,950	\$ 64,463	\$ 42,975
Variance	\$ 80,494	\$ 95,482	\$ 116,819	\$ (11,893)	\$ (6,906)	\$ (974)

MidFirst Construction Loan Balance	July 21	June 21	May 21	April 21	March 21	February 21
Drawn Down	\$ 11,179,505	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462
Available	\$ 5,820,495	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000

Note: The available loan balance includes cash set aside to pay for West project costs. The construction costs are through July 2021, The MidFirst worksheet is through September 15, 2021

Kavod Senior Life Foundation	June-21	December-20	Change
Investment Balance	\$ 6,892,432	\$ 6,472,208	\$ 420,224

Note: The Foundation balance will be updated quarterly.

Kavod Senior Life
Summary Statement of Activites (with PTD)
For the month ending July 2021

10/19/2021 12:17 PM

	MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual
REVENUE									
5000-99-999 TOTAL RENT REVENUE	\$ 662,090	\$ 660,083	\$ 2,007	\$ -	\$ 4,526,817	\$ 4,606,164	\$ (79,347)	-2	\$ 7,906,140
5000-40-400 TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5000-99-999 TOTAL RENTAL INCOME	660,331	663,025	-2,694	0	4,506,693	4,626,756	-120,063	-3	7,941,441
TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-99-999 TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-99-999 TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-99-999 TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41	279,562	246,327	33,235	13	424,875
5610-99-999 TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70	230,907	150,413	80,493	54	257,851
5900-99-998 TOTAL OTHER REVENUE	1,226	1,158	68	6	8,816	8,108	708	9	13,899
5900-99-999 TOTAL REVENUE	890,739	909,072	-18,333	-2	6,223,187	6,344,978	-121,791	-2	10,891,806
6000-00-000 EXPENSES									
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14	1,016,057	958,963	-57,095	-6	1,592,973
6010-99-999 TOTAL PROFESSIONAL FEES	310	2,237	1,927	86	48,778	40,598	-8,179	-20	57,999
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	7,029	-1,004	14	12,050
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-99-999 TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-99-999 TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-99-998 TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-99-999 TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-99-999 TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	44	79	180	75
8000-99-999 TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998 TOTAL OPERATING EXPENSES	855,311	876,262	20,951	2	5,354,425	5,469,419	114,994	2	9,337,103
8999-99-999 NET OPERATING INCOME / LOSS	35,427	32,810	2,618	8	868,762	875,559	-6,797	-1	1,554,703
9019-99-999 TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400
9999-99-998 NET INCOME / LOSS	\$ (79,609)	\$ (93,057)	\$ 13,448	\$ 14	\$ 817,611	\$ 708,493	\$ 109,119	15%	758,303

Note:Activity,Resident Computer, and Service Coordinator Variance equals \$ 23,519

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending July 2021

	Period to Date	%	Year to Date	%
REVENUE				
5000-99-999	TOTAL RENT REVENUE	\$ 662,090	74 \$ 4,526,817	73
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0 -28,774	0
5020-99-999	TOTAL TENANT CHARGES	1,833	0 8,650	0
5300-00-999	TOTAL FOOD SERVICE	95,197	11 637,236	10
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,693	9 557,607	9
5320-99-999	TOTAL ACTIVITY REVENUE	1,304	0 2,366	0
5600-99-999	TOTAL NON-PROFIT REVENUE	49,488	6 279,562	4
5610-99-999	TOTAL GRANT REVENUE	6,500	1 230,907	4
5900-99-998	TOTAL OTHER REVENUE	1,226	0 8,816	0
	TOTAL REVENUE	890,739	100 6,223,187	100
EXPENSES				
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	175,592	20 1,016,057	16
6010-99-999	TOTAL PROFESSIONAL FEES	310	0 48,778	1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	0 6,025	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	3 181,148	3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	204,890	23 1,252,008	20
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,115	0 16,040	0
6400-99-999	TOTAL UTILITY EXPENSES	26,316	3 208,774	3
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	12 573,356	9
6510-99-999	TOTAL MATERIALS	11,285	1 135,624	2
6520-99-998	TOTAL CONTRACT COSTS	38,048	4 348,910	6
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	17 1,057,890	17
6700-99-999	TOTAL TAXES AND INSURANCE	54,416	6 382,177	6
6900-99-999	TOTAL FOOD SERVICE	157,483	18 920,827	15
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	96,374	11 551,311	9
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,899	5 239,333	4
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	9,450	1 49,409	1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	40,375	5 218,944	4
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0 -35	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	68,301	8 457,747	7
	TOTAL EXPENSES	855,311	96 5,354,425	86
	NET OPERATING INCOME / LOSS	35,427	4 868,762	14
	TOTAL NON-OPERATING EXPENSES	115,036	13 51,151	1
	NET INCOME / LOSS	-79,609	-9 817,611	13
ADJUSTMENTS				
1020-00-010	A/R -Tenants	1,566	0 -503	0
1020-10-010	A/R - HAP	1,305	0 -3,031	0
1020-20-010	A/R - Medicaid	-261	0 5,233	0
1020-40-010	A/R - Employees	48	0 0	0
1020-60-000	A/R - Other	0	0 247,772	4
1100-00-100	Prepaid Insurance - Property / Liability	54,391	6 338,383	5
1100-00-200	Prepaid Insurance - Workers Comp	5,137	1 20,129	0
1100-00-300	Prepaid Expense - Other	-11,162	-1 -10,260	0
1200-80-000	Due from Affiliates	-283,306	-32 -324,570	-5
1300-20-200	Building Equipment - Fixed	0	0 -17,360	0
1300-80-100	Construction in Progress	-24,735	-3 131,884	2
1310-20-100	Accum Depr - Buildings	86,547	10 605,841	10
1390-00-100	Loan Fees	0	0 -465,160	-7
2000-10-000	Accounts Payable	-21,454	-2 110,245	2
2010-10-000	Accrued Payroll Wages Payable	0	0 -297	0
2010-30-070	Transportation Benefits Payable	-1,832	0 -1,912	0
2010-30-080	Pension Payable	0	0 0	0
2010-30-100	Flexible Spending Account Deferrals	3,811	0 6,224	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending July 2021

		Period to Date	%	Year to Date	%
2010-30-300	Roth 403b Deferrals	0	0	0	0
2010-90-000	Payroll Clearing	0	0	-382,477	-6
2020-10-000	Accrued Interest - Mortgage	0	0	-14,330	0
2020-30-000	Due to Affiliates	250,674	28	425,595	7
2020-90-000	Misc Accrued Expenses	-16,648	-2	-672,010	-11
2100-10-100	Tenant Security Deposits	-1,933	0	7,495	0
2100-10-200	Security Deposit Interest	-39	0	-88	0
2100-10-400	Security Deposit - Pet	0	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	-2,307	0	-534	0
2500-10-100	Construction Loan	-44,104	-5	-122,066	-2
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-13
TOTAL ADJUSTMENTS		-4,303	0	-908,698	-15
CASH FLOW		\$ (83,911)	-9	\$ (91,087)	-1

Period to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	474,127	400,895	-73,231	
1000-10-200 Operating	4,515,857	4,692,776	176,919	
1000-10-300 ANB West LLLP	100,208	100,212	5	Cash Operating Balance
1000-10-500 Food Service Ops	3,058	1,234	-1,824	as of July 31,2021
1000-10-600 Assisted Living Ops	349,585	375,969	26,384	\$ 5,571,086
1000-20-000 Cash Savings	0	0	0	\$ 128,251.00
1000-30-000 Investment Accounts	2,076,615	2,045,063	-31,552	
1000-40-000 Cash Construction	32,280	32,284	4	
1000-50-100 Cash Payroll	177,966	0	-177,966	-31552
1000-50-200 Cash FSA	19,092	15,193	-3,899	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	155,022	156,254	1,232	
1010-01-100 ANB West LLLP 1839	256,136	256,153	17	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	8,609,672	8,525,760	-83,911	
Year to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	397,230	400,895	3,665	
1000-10-200 Operating	4,857,469	4,692,776	-164,693	
1000-10-300 ANB West LLLP	100,020	100,212	192	
1000-10-500 Food Service Ops	5,660	1,234	-4,426	
1000-10-600 Assisted Living Ops	259,540	375,969	116,428	
1000-20-000 Cash Savings	120	0	-120	
1000-30-000 Investment Accounts	2,332,542	2,076,615	-255,927	
1000-40-000 Cash Construction	32,256	32,284	28	
1000-50-100 Cash Payroll	5,649	-31,552	-37,201	
1000-50-200 Cash FSA	7,085	15,193	8,108	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	156,000	156,254	254	
1010-01-100 ANB West LLLP 1839	45	256,153	256,108	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	\$ 8,603,343	\$ 8,525,760	\$ (77,583)	

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending July 2021

	Beginning	Balance	Balance	Net
	Balance January 2021	Jun-21	Jul-21	Change
1000-00-001 ASSETS				
1000-00-003 CASH				
UNRESTRICTED CASH	7,999,070	7,524,395	7,665,125	(140,730)
1010-99-998 RESTRICTED CASH	604,273	858,713	860,635	(1,922)
1010-99-999 TOTAL CASH	8,603,343	8,383,108	8,525,760	(142,652)
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	381,260	284,139	131,788	152,351
1100-00-999 PREPAID EXPENSES	475,753	230,892	127,502	103,390
1200-90-999 OTHER CURRENT ASSETS	3,855,664	3,292,422	4,180,234	(887,812)
1200-99-999 CURRENT ASSETS	3,855,664	3,292,422	4,180,234	(887,812)
1300-99-999 PROPERTY AND EQUIPMENT	31,679,945	31,535,432	31,565,421	(29,989)
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(17,552,031)	(17,984,778)	(18,157,871)	173,093
1310-99-999 NET PROPERTY AND EQUIPMENT	14,127,914	13,550,655	13,407,550	143,105
1399-99-998 OTHER NONCURRENT ASSETS	112,011	577,171	577,171	(0)
1999-99-999 TOTAL ASSETS	27,555,945	26,318,386	26,950,005	(631,619)
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE				
2000-99-999 ACCOUNTS PAYABLE	249,911	411,183	360,156	51,027
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	674,121	291,735	295,658	(3,923)
2020-99-998 OTHER CURRENT LIABILITIES	3,110,418	2,005,028	2,849,674	(844,646)
2020-99-999 CURRENT LIABILITIES	4,034,451	2,707,946	3,505,488	(797,542)
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	172,479	186,085	180,852	5,233
2500-99-999 MORTGAGE AND NOTES PAYABLE	11,900,450	11,069,747	10,983,984	85,763
2999-99-999 TOTAL LIABILITIES	16,107,379	13,963,778	14,670,325	(706,547)
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	10,544,426	11,450,469	11,375,542	74,927
3999-99-998 EQUITY / FUND BALANCE	11,448,565	12,354,608	12,279,681	74,927
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	27,555,944.70	26,318,385.84	26,950,005.00	(631,619.16)

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	\$ 140,447	\$ 136,955	\$ 3,492	3%	\$ 950,322	\$ 958,686	\$ (8,364)	1%	\$ 1,643,461
5000-10-200	HAP Subsidy	521,643	523,128	-1,485	0	3,576,495	3,647,478	-70,983	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	662,090	660,083	2,007	0	4,526,817	4,606,164	-79,347	-2	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-25,144	0	-25,144	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
5010-99-999	NET RENTAL REVENUE	658,498	660,083	-1,585	0	4,498,043	4,606,164	-108,121	-2	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	1,119	792	327	41	5,836	5,542	294	5	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	14	0	14	N/A	45	0	45	N/A	0
5020-00-120	Misc Tenant Income	700	2,150	-1,450	-67	2,562	15,051	-12,489	-83	25,801
5020-99-999	TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	81,729	83,087	-1,358	-2	539,886	581,607	-41,721	-7	997,040
5300-00-300	Meal Delivery / Guest Meals	1,700	517	1,183	229	4,727	3,617	1,110	31	6,200
5300-00-400	Meal Subsidy	-10,633	-11,000	367	3	-64,183	-77,000	12,817	17	-132,000
5300-00-500	Assisted Living Supplement	22,401	20,967	1,434	7	156,807	146,767	10,040	7	251,600
5300-99-999	TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	320,258	370,417	-50,159	-14	635,000
5310-00-200	Assisted Living Partial Pay Tenants	10,777	14,000	-3,223	-23	92,321	98,000	-5,679	-6	168,000
5310-00-300	Assisted Living Medicaid Contributions	18,316	24,283	-5,967	-25	145,028	169,983	-24,955	-15	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	1,250	1,367	-116	-9	2,250	7,259	-5,009	-69	14,001
5320-00-200	Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	54	108	-55	-51	102	759	-656	-86	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	11,966	-11,966	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	138,296	139,300	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	4,600	0	4,600	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	939	700	239	34	5,121	4,900	221	5	8,400
5600-30-190	Non-Profit Income	24,049	14,590	9,459	65	97,145	102,127	-4,982	-5	175,075

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5600-99-999 TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41	279,562	246,327	33,235	13	424,875
5610-00-000 GRANT REVENUE									
5610-00-100 Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200 Capital Fund Grants	6,500	21,488	-14,988	-70	76,557	150,413	-73,857	-49	257,851
5610-99-999 TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70	230,907	150,413	80,493	54	257,851
5900-00-000 OTHER REVENUE									
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,392	-2,392	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	8,422	0	8,422	N/A	0
5900-00-500 Interest Income - Operations	26	817	-791	-97	394	5,716	-5,322	-93	9,799
5900-99-998 TOTAL OTHER REVENUE	1,226	1,158	68	6	8,816	8,108	708	9	13,899
5900-99-999 TOTAL REVENUE	890,739	909,072	-18,333	-2	6,223,187	6,344,978	-121,791	-2	10,891,806
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	4,615	7,969	3,354	42	42,591	39,845	-2,746	-7	69,065
6000-00-100 Labor - Leasing	20,476	20,371	-105	-1	103,353	113,720	10,366	9	196,323
6000-00-200 Labor - Front Office Staff	35,499	19,912	-15,587	-78	163,916	111,187	-52,729	-47	177,949
6000-00-400 Labor - Director	2,348	0	-2,348	N/A	2,348	0	-2,348	N/A	0
6000-00-500 Labor - Comm Relations / Marketing	14,834	13,163	-1,672	-13	75,115	75,826	712	1	130,765
6000-00-600 Labor - Accounting / Human Resources	65,684	54,661	-11,023	-20	328,464	314,882	-13,581	-4	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	9,528	9,037	-491	-5	59,955	50,060	-9,895	-20	86,446
6000-10-400 Workers Comp Expense	0	570	570	100	646	3,497	2,850	82	6,051
6000-10-500 Benefits	17,690	19,802	2,112	11	123,249	127,783	4,534	4	220,348
6000-25-100 FSA Expense/Usage	3,556	0	-3,556	N/A	18,007	0	-18,007	N/A	0
6000-30-100 Training and Development	325	3,417	3,092	90	10,291	23,917	13,626	57	41,000
6000-30-200 Employee Recognition	368	3,667	3,299	90	9,149	21,052	11,903	57	38,000
6000-30-400 Employee Wellness	0	917	917	100	1,000	6,345	5,345	84	11,000
6000-30-500 Help Wanted Advertising	505	208	-297	-142	775	1,459	684	47	2,501
6000-30-800 Employee Screening / Background Checks	163	268	106	39	2,105	1,389	-716	-52	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14	1,016,057	958,963	-57,095	-6	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	1,237	1,237	100	33,000	33,598	598	2	45,999
6010-00-500 General Legal Expense	310	1,000	690	69	15,778	7,000	-8,778	-125	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	310	2,237	1,927	86	48,778	40,598	-8,179	-20	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	138,296	139,300	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-255,618	-132,271	123,347	93	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	7,029	1,004	14	12,050

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
6040-00-000	OTHER ADMINISTRATIVE EXPENSES									
6040-00-040	Other Renting Expense	3,219	1,492	-1,728	-116	8,432	9,405	973	10	16,419
6040-00-070	Membership and Fees	4,607	1,917	-2,690	-140	30,014	23,997	-6,017	-25	35,001
6040-00-100	Travel	0	208	208	100	0	1,459	1,459	100	2,501
6040-00-140	Telephone	4,261	2,833	-1,428	-50	28,239	19,834	-8,405	-42	34,001
6040-00-150	Supplies/Postage/Courier	2,911	5,888	2,976	51	42,765	41,213	-1,552	-4	70,651
6040-00-190	Software	1,861	2,254	393	17	22,069	15,779	-6,290	-40	27,050
6040-00-200	Hardware	2,467	917	-1,551	-169	8,825	6,417	-2,409	-38	11,000
6040-00-210	R/M CIS Services	5,582	3,375	-2,207	-65	22,138	22,425	287	1	40,500
6040-00-270	Misc Administrative Fees	3,020	3,583	564	16	16,471	25,083	8,612	34	43,000
6040-00-290	Bank Fees	7	175	168	96	96	1,226	1,129	92	2,101
6040-00-310	Board Event Expenses	49	542	493	91	272	3,792	3,519	93	6,500
6040-00-900	Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-00-000	MARKETING AND ADVERTISING									
6100-00-100	Advertising - Ad Placement / Brochures	547	1,766	1,219	69	7,567	11,383	3,816	34	21,400
6100-00-200	Advertising - Community Outreach	568	3,513	2,945	84	8,473	24,588	16,114	66	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-00-000	UTILITY EXPENSES									
6400-00-100	Electricity	15,014	15,000	-14	0	102,183	105,000	2,817	3	180,000
6400-00-200	Gas	2,581	5,417	2,836	52	44,481	37,917	-6,564	-17	65,001
6400-00-400	Water	3,460	3,333	-127	-4	21,334	23,333	2,000	9	40,000
6400-00-500	Sewer	5,260	5,083	-177	-3	40,776	35,583	-5,193	-15	61,000
6400-99-999	TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001	REPAIRS AND MAINTENANCE									
6500-00-100	Labor - Housekeeping Staff	18,252	21,691	3,440	16	89,199	108,456	19,257	18	187,991
6500-00-200	Labor - Housekeeping Supervisor	6,540	7,469	929	12	32,700	37,345	4,645	12	64,732
6500-00-300	Labor - Maintenance Manager	23,357	23,477	120	1	116,786	117,386	600	1	203,470
6500-00-400	Labor - Maintenance Staff	28,110	19,526	-8,583	-44	127,693	97,632	-30,061	-31	169,229
6500-00-600	Labor - Security	11,109	9,682	-1,427	-15	56,851	48,412	-8,439	-17	83,914
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	6,785	6,019	-766	-13	35,079	30,097	-4,982	-17	52,168
6500-10-300	Maintenance - Workers Comp Expense	2,206	2,089	-117	-6	23,913	10,445	-13,468	-129	18,104
6500-10-400	Maintenance - Benefits	10,003	10,234	231	2	65,099	71,636	6,536	9	122,804
6500-20-100	Maintenance - Temporary Help	0	2,084	2,084	100	25,844	14,584	-11,260	-77	25,001
6500-20-300	Maintenance - Mileage	0	217	217	100	0	1,517	1,517	100	2,600
6500-20-400	East/West/South - Special Project	0	3,600	3,600	100	0	25,200	25,200	100	43,200
6500-20-500	Maintenance Licenses and Fees	0	258	258	100	191	1,808	1,617	89	3,099
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-00-000	MATERIALS									
6510-00-300	Supplies - Decorating	220	100	-120	-120	1,082	700	-382	-55	1,199

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6510-00-700 Supplies - Maint / Repairs	11,065	19,167	8,102	42	134,542	134,167	-375	0	230,000
6510-99-999 TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	22,811	39,583	16,772	42	214,811	277,084	62,273	22	475,001
6520-00-070 Contract - Pest Control	1,175	2,083	908	44	10,775	14,584	3,809	26	25,000
6520-00-090 Contract - Grounds	1,244	2,083	839	40	13,662	14,584	921	6	25,000
6520-00-100 Contract - Janitorial/Cleaning	1,345	6,250	4,905	78	17,917	43,750	25,834	59	75,000
6520-00-170 Contract - Elevator Monitoring	2,581	3,500	919	26	21,197	24,500	3,303	13	42,000
6520-00-220 Contract - Snow	360	1,000	640	64	12,004	7,000	-5,004	-71	12,000
6520-00-230 Contract - Trash	5,691	4,583	-1,108	-24	38,895	32,084	-6,811	-21	55,000
6520-00-240 Contract - Life Safety / Security	2,840	3,333	493	15	19,649	23,333	3,684	16	40,000
6520-99-998 TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-00-000 TAXES AND INSURANCE									
6700-00-010 Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040 Property Insurance	54,391	53,429	-962	-2	380,738	374,005	-6,732	-2	641,152
6700-00-070 Licenses and Fees	25	1,709	1,684	99	3,287	8,359	5,072	61	12,400
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	40,084	43,038	2,954	7	217,456	215,192	-2,264	-1	373,000
6900-00-030 Labor - Hourly Servers	27,287	28,989	1,703	6	129,020	144,947	15,926	11	251,241
6900-00-040 Labor - Assistant Manager	12,067	12,964	898	7	42,178	64,820	22,642	35	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	6,125	6,125	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	4,375	4,667	292	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	5,797	2,250	-3,547	-158	8,683	15,750	7,067	45	27,000
6900-00-300 Food - Payroll Taxes	6,325	6,496	171	3	32,659	32,481	-178	-1	56,300
6900-00-400 Food - Workers Comp Expense	1,570	2,469	899	36	16,757	12,346	-4,411	-36	21,400
6900-00-500 Food - Employee Benefits	9,665	9,092	-573	-6	63,208	63,642	434	1	109,100
6900-00-610 Food - Food and Beverage Expense	47,177	51,289	4,113	8	349,423	359,025	9,603	3	615,472
6900-00-620 Food Paper Products Expense	5,329	5,483	155	3	37,676	38,383	707	2	65,800
6900-00-630 Housekeeping Supplies / Service Expense	331	667	336	50	3,494	4,667	1,172	25	8,000
6900-00-640 Laundry / Linen Expense	587	500	-87	-17	3,357	3,500	143	4	6,000
6900-00-650 Equipment Expense	655	1,250	595	48	5,640	8,750	3,110	36	15,000
6900-00-660 Uniforms	-15	625	640	102	4,759	4,375	-384	-9	7,500
6900-00-670 Decorating Expense	0	308	308	100	2,141	2,158	18	1	3,700
6900-99-999 TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	7,886	8,908	1,022	11	52,566	44,541	-8,025	-18	77,205
6910-00-020 Labor - Care Givers / CC / Aides	52,250	49,777	-2,473	-5	264,880	248,885	-15,995	-6	431,400
6910-00-300 AL - Payroll Taxes	5,071	4,215	-855	-20	27,191	21,077	-6,114	-29	36,533
6910-00-400 AL - Workers Comp Expense	1,362	2,608	1,246	48	10,305	13,038	2,734	21	22,600

Kavod Senior Life
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For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-00-500 AL - Employee Benefits	4,233	6,770	2,537	37	33,505	47,390	13,885	29	81,240
6910-00-520 AL - Training / Staff Development	0	0	0	N/A	738	0	-738	N/A	0
6910-10-000 Medical - Required Testing	136	158	22	14	1,596	1,108	-487	-44	1,900
6910-10-010 AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	156,807	146,767	-10,040	-7	251,600
6910-10-020 Medication Set-ups	66	229	163	71	673	1,604	931	58	2,750
6910-10-050 Misc Other Supplies	2,969	417	-2,552	-613	3,049	2,917	-133	-5	5,000
6910-10-060 Recreation / Rehabilitation	0	2,250	2,250	100	0	15,750	15,750	100	27,000
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	2,978	2,083	-894	-43	20,423	14,584	-5,839	-40	25,001
6920-00-020 ACT - Activities Staff	25,487	20,507	-4,980	-24	122,285	118,136	-4,149	-4	203,729
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	144	1,333	1,190	89	3,186	9,333	6,147	66	15,999
6920-00-040 ACT - Classes Expense	895	942	47	5	6,582	6,591	9	0	11,300
6920-00-050 ACT - Health / Wellness Expense	200	2,258	2,059	91	5,585	15,808	10,223	65	27,100
6920-00-060 ACT - Activities / Outings Expense	3,198	3,396	198	6	25,579	23,770	-1,808	-8	40,750
6920-00-300 ACT - Payroll Taxes	1,787	1,578	-209	-13	8,696	9,091	395	4	15,677
6920-00-400 ACT - Workers Comp Expense	0	558	558	100	1,947	3,212	1,265	39	5,540
6920-00-500 ACT - Employee Benefits	5,835	4,183	-1,652	-39	34,396	29,280	-5,116	-17	50,194
6920-00-510 Gift Shop Expense	71	183	112	61	207	1,283	1,077	84	2,200
6920-00-520 Van Expense	173	750	577	77	9,257	5,250	-4,008	-76	9,000
6920-00-550 ACT - AL Activities	131	1,767	1,635	93	1,189	12,367	11,177	90	21,199
6920-00-560 ACT - Family Events	0	292	292	100	0	2,042	2,042	100	3,500
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	7,602	6,516	-1,085	-17	37,890	37,540	-350	-1	64,739
6930-00-300 RCC - Payroll Taxes	574	466	-108	-23	2,990	2,999	10	0	5,154
6930-00-400 RCC - Workers Comp Expense	0	175	175	100	689	1,130	441	39	1,942
6930-00-500 RCC - Employee Benefits	1,274	1,139	-135	-12	7,841	7,973	132	2	13,668
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	32,020	30,216	-1,804	-6	164,892	174,065	9,173	5	300,180
6940-00-020 SC - Resident Outreach	0	333	333	100	0	2,334	2,334	100	4,001
6940-00-300 SC - Payroll Taxes	2,297	2,121	-176	-8	12,378	13,666	1,288	9	23,483
6940-00-400 SC - Workers Comp Expense	0	674	674	100	2,491	4,345	1,854	43	7,466
6940-00-500 SC - Employee Benefits	6,058	5,201	-858	-16	39,183	36,405	-2,778	-8	62,409
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	6	6	100	-35	44	79	180	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	44	79	180	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	1,062	1,062	100	5,000	7,438	2,438	33	12,750

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
8000-00-050	Ala Carte Labor	0	546	546	100	1,701	3,821	2,120	55	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	875	875	100	1,500
8000-00-070	Director of Development	10,515	6,851	-3,665	-53	53,637	47,955	-5,682	-12	82,209
8000-00-080	Bank Fees	690	108	-582	-537	4,184	758	-3,426	-452	1,300
8000-00-100	COVID Expenses	666	14,701	14,035	95	40,976	102,910	61,934	60	176,417
8000-00-120	Chaplain Services	8,276	5,375	-2,901	-54	41,012	37,625	-3,387	-9	64,500
8000-00-130	Charity / Donations	0	33	33	100	0	233	233	100	400
8000-00-140	KOTR Program Expense	9,411	9,430	19	0	52,047	66,011	13,964	21	113,162
8000-00-150	Consulting Expense - Other	13,915	2,000	-11,915	-596	35,808	14,000	-21,808	-156	24,000
8000-00-180	Fundraising Expense	89	5,125	5,036	98	15,918	35,875	19,957	56	61,500
8000-00-220	Grant Writing Expense	3,000	3,042	42	1	21,000	21,292	292	1	36,500
8000-00-300	Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	132,271	132,272	1	0	226,750
8000-00-340	Payroll and Staffing	1,436	0	-1,436	N/A	7,095	0	-7,095	N/A	0
8000-00-360	Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390	Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410	Other/Outside Religious Services	637	1,358	721	53	2,507	9,508	7,001	74	16,300
8000-00-420	Grant Expense	768	0	-768	N/A	42,682	0	-42,682	N/A	0
8000-00-450	Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630	Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100	Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998	TOTAL OPERATING EXPENSES	855,311	876,262	20,951	2	5,354,425	5,469,419	114,994	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	35,427	32,810	2,618	8	868,762	875,559	-6,797	-1	1,554,703
9010-00-000	NON-OPERATING EXPENSES									
9010-10-100	Interest Expense - Note Payable MF	28,489	39,283	10,794	27	239,650	274,983	35,333	13	471,400
9010-20-100	Depreciation - Buildings	86,547	86,583	36	0	605,841	606,083	243	0	1,039,000
9010-90-500	Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750	PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999	TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400
9999-99-998	NET INCOME / LOSS	\$ (79,609)	\$ (93,057)	\$ 13,448	14%	\$ 817,611	\$ 708,493	\$ 109,119	15%	\$ 758,303

Allied Housing Inc.
Summary Statement of Activites (with PTD)
For the month ending July 2021

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5000-00-002	REVENUE									
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	138,296	139,300	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	4,600	0	4,600	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	939	700	239	34	4,795	4,900	-105	-2	8,400
5600-30-190	Non-Profit Income	24,049	14,590	9,459	65	97,145	102,127	-4,982	-5	175,075
5600-99-999	TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41	279,236	246,327	32,909	13	424,875
5610-00-000	GRANT REVENUE									
5610-00-100	Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	6,500	21,488	-14,988	-70	76,557	150,413	-73,857	-49	257,851
5610-99-999	TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70	230,907	150,413	80,493	54	257,851
5900-99-999	TOTAL REVENUE	55,988	56,677	-689	-1	510,143	396,740	113,403	29	682,726
6000-00-001	ADMINISTRATIVE EXPENSES									
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-18	44	61	140	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-18	44	61	140	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	0	1,062	1,062	100	5,000	7,438	2,438	33	12,750
8000-00-050	Ala Carte Labor	0	546	546	100	1,701	3,821	2,120	55	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	875	875	100	1,500
8000-00-070	Director of Development	10,515	6,851	-3,665	-53	53,637	47,955	-5,682	-12	82,209
8000-00-080	Bank Fees	690	108	-582	-537	4,184	758	-3,426	-452	1,300
8000-00-100	COVID Expenses	666	14,701	14,035	95	40,976	102,910	61,934	60	176,417
8000-00-120	Chaplain Services	8,276	5,375	-2,901	-54	41,012	37,625	-3,387	-9	64,500
8000-00-130	Charity / Donations	0	33	33	100	0	233	233	100	400
8000-00-140	KOTR Program Expense	9,411	9,430	19	0	52,047	66,011	13,964	21	113,162
8000-00-150	Consulting Expense - Other	13,915	2,000	-11,915	-596	35,808	14,000	-21,808	-156	24,000
8000-00-180	Fundraising Expense	89	5,125	5,036	98	15,918	35,875	19,957	56	61,500
8000-00-220	Grant Writing Expense	3,000	3,042	42	1	21,000	21,292	292	1	36,500
8000-00-300	Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	132,271	132,272	1	0	226,750
8000-00-340	Payroll and Staffing	1,436	0	-1,436	N/A	7,095	0	-7,095	N/A	0
8000-00-360	Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390	Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410	Other/Outside Religious Services	637	1,358	721	53	2,507	9,508	7,001	74	16,300
8000-00-420	Grant Expense	768	0	-768	N/A	42,682	0	-42,682	N/A	0
8000-00-450	Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630	Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100	Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998	TOTAL OPERATING EXPENSES	68,301	68,660	359	1	457,729	480,617	22,888	5	823,913
8999-99-999	NET OPERATING INCOME / LOSS	-12,313	-11,982	-331	-3	52,414	-83,877	136,290	162	-141,187
9999-99-998	NET INCOME / LOSS	-12,313	-11,982	-331	-3	52,414	-83,877	136,290	162	-141,187

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	140,447	136,955	3,492	3	950,322	958,686	-8,364	-1	1,643,461
5000-10-200 HAP Subsidy	521,643	523,128	-1,485	0	3,576,495	3,647,478	-70,983	-2	6,262,679
5000-99-999 TOTAL RENT REVENUE	662,090	660,083	2,007	0	4,526,817	4,606,164	-79,347	-2	7,906,140
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400 Admin / Employee Unit	-3,592	0	-3,592	N/A	-25,144	0	-25,144	N/A	0
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
5010-99-999 NET RENTAL REVENUE	658,498	660,083	-1,585	0	4,498,043	4,606,164	-108,121	-2	7,906,140
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	1,119	792	327	41	5,836	5,542	294	5	9,500
5020-00-060 Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090 NSF Charges	14	0	14	N/A	45	0	45	N/A	0
5020-00-120 Misc Tenant Income	700	2,150	-1,450	-67	2,562	15,051	-12,489	-83	25,801
5020-99-999 TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	81,729	83,087	-1,358	-2	539,886	581,607	-41,721	-7	997,040
5300-00-300 Meal Delivery / Guest Meals	1,700	517	1,183	229	4,727	3,617	1,110	31	6,200
5300-00-400 Meal Subsidy	-10,633	-11,000	367	3	-64,183	-77,000	12,817	17	-132,000
5300-00-500 Assisted Living Supplement	22,401	20,967	1,434	7	156,807	146,767	10,040	7	251,600
5300-00-999 TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	320,258	370,417	-50,159	-14	635,000
5310-00-200 Assisted Living Partial Pay Tenants	10,777	14,000	-3,223	-23	92,321	98,000	-5,679	-6	168,000
5310-00-300 Assisted Living Medicaid Contributions	18,316	24,283	-5,967	-25	145,028	169,983	-24,955	-15	291,400
5310-99-999 TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	1,250	1,367	-116	-9	2,250	7,259	-5,009	-69	14,001
5320-00-200 Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300 Gift Shop - Receipts	54	108	-55	-51	102	759	-656	-86	1,300
5320-00-500 Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	11,966	-11,966	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-00-000 NON-PROFIT REVENUE									
5600-30-180 Ala Carte Services	0	0	0	N/A	326	0	326	N/A	0
5600-99-999 TOTAL NON-PROFIT REVENUE	0	0	0	N/A	326	0	326	N/A	0
5900-00-000 OTHER REVENUE									

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,392	-2,392	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	8,422	0	8,422	N/A	0
5900-00-500 Interest Income - Operations	26	817	-791	-97	394	5,716	-5,322	-93	9,799
5900-99-998 TOTAL OTHER REVENUE	1,226	1,158	68	6	8,816	8,108	708	9	13,899
5900-99-999 TOTAL REVENUE	834,751	852,395	-17,644	-2	5,713,044	5,948,238	-235,194	-4	10,209,080
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	4,615	7,969	3,354	42	42,591	39,845	-2,746	-7	69,065
6000-00-100 Labor - Leasing	20,476	20,371	-105	-1	103,353	113,720	10,366	9	196,323
6000-00-200 Labor - Front Office Staff	35,499	19,912	-15,587	-78	163,916	111,187	-52,729	-47	177,949
6000-00-400 Labor - Director	2,348	0	-2,348	N/A	2,348	0	-2,348	N/A	0
6000-00-500 Labor - Comm Relations / Marketing	14,834	13,163	-1,672	-13	75,115	75,826	712	1	130,765
6000-00-600 Labor - Accounting / Human Resources	65,684	54,661	-11,023	-20	328,464	314,882	-13,581	-4	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	9,528	9,037	-491	-5	59,955	50,060	-9,895	-20	86,446
6000-10-400 Workers Comp Expense	0	570	570	100	646	3,497	2,850	82	6,051
6000-10-500 Benefits	17,690	19,802	2,112	11	123,249	127,783	4,534	4	220,348
6000-25-100 FSA Expense/Usage	3,556	0	-3,556	N/A	18,007	0	-18,007	N/A	0
6000-30-100 Training and Development	325	3,417	3,092	90	10,291	23,917	13,626	57	41,000
6000-30-200 Employee Recognition	368	3,667	3,299	90	9,149	21,052	11,903	57	38,000
6000-30-400 Employee Wellness	0	917	917	100	1,000	6,345	5,345	84	11,000
6000-30-500 Help Wanted Advertising	505	208	-297	-142	775	1,459	684	47	2,501
6000-30-800 Employee Screening / Background Checks	163	268	106	39	2,105	1,389	-716	-52	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14	1,016,057	958,963	-57,095	-6	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	1,237	1,237	100	33,000	33,598	598	2	45,999
6010-00-500 General Legal Expense	310	1,000	690	69	15,778	7,000	-8,778	-125	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	310	2,237	1,927	86	48,778	40,598	-8,179	-20	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	138,296	139,300	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-255,618	-132,271	123,347	93	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	7,029	1,004	14	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	3,219	1,492	-1,728	-116	8,432	9,405	973	10	16,419
6040-00-070 Membership and Fees	4,607	1,917	-2,690	-140	30,014	23,997	-6,017	-25	35,001
6040-00-100 Travel	0	208	208	100	0	1,459	1,459	100	2,501
6040-00-140 Telephone	4,261	2,833	-1,428	-50	28,239	19,834	-8,405	-42	34,001
6040-00-150 Supplies/Postage/Courier	2,911	5,888	2,976	51	42,765	41,213	-1,552	-4	70,651
6040-00-190 Software	1,861	2,254	393	17	22,069	15,779	-6,290	-40	27,050
6040-00-200 Hardware	2,467	917	-1,551	-169	8,825	6,417	-2,409	-38	11,000

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6040-00-210 R/M CIS Services	5,582	3,375	-2,207	-65	22,138	22,425	287	1	40,500
6040-00-270 Misc Administrative Fees	3,020	3,583	564	16	16,471	25,083	8,612	34	43,000
6040-00-290 Bank Fees	7	175	168	96	96	1,226	1,129	92	2,101
6040-00-310 Board Event Expenses	49	542	493	91	272	3,792	3,519	93	6,500
6040-00-900 Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	547	1,766	1,219	69	7,567	11,383	3,816	34	21,400
6100-00-200 Advertising - Community Outreach	568	3,513	2,945	84	8,473	24,588	16,114	66	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	15,014	15,000	-14	0	102,183	105,000	2,817	3	180,000
6400-00-200 Gas	2,581	5,417	2,836	52	44,481	37,917	-6,564	-17	65,001
6400-00-400 Water	3,460	3,333	-127	-4	21,334	23,333	2,000	9	40,000
6400-00-500 Sewer	5,260	5,083	-177	-3	40,776	35,583	-5,193	-15	61,000
6400-99-999 TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	18,252	21,691	3,440	16	89,199	108,456	19,257	18	187,991
6500-00-200 Labor - Housekeeping Supervisor	6,540	7,469	929	12	32,700	37,345	4,645	12	64,732
6500-00-300 Labor - Maintenance Manager	23,357	23,477	120	1	116,786	117,386	600	1	203,470
6500-00-400 Labor - Maintenance Staff	28,110	19,526	-8,583	-44	127,693	97,632	-30,061	-31	169,229
6500-00-600 Labor - Security	11,109	9,682	-1,427	-15	56,851	48,412	-8,439	-17	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	6,785	6,019	-766	-13	35,079	30,097	-4,982	-17	52,168
6500-10-300 Maintenance - Workers Comp Expense	2,206	2,089	-117	-6	23,913	10,445	-13,468	-129	18,104
6500-10-400 Maintenance - Benefits	10,003	10,234	231	2	65,099	71,636	6,536	9	122,804
6500-20-100 Maintenance - Temporary Help	0	2,084	2,084	100	25,844	14,584	-11,260	-77	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100	0	1,517	1,517	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100	0	25,200	25,200	100	43,200
6500-20-500 Maintenance Licenses and Fees	0	258	258	100	191	1,808	1,617	89	3,099
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	220	100	-120	-120	1,082	700	-382	-55	1,199
6510-00-700 Supplies - Maint / Repairs	11,065	19,167	8,102	42	134,542	134,167	-375	0	230,000
6510-99-999 TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	22,811	39,583	16,772	42	214,811	277,084	62,273	22	475,001
6520-00-070 Contract - Pest Control	1,175	2,083	908	44	10,775	14,584	3,809	26	25,000
6520-00-090 Contract - Grounds	1,244	2,083	839	40	13,662	14,584	921	6	25,000

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6520-00-100 Contract - Janitorial/Cleaning	1,345	6,250	4,905	78	17,917	43,750	25,834	59	75,000
6520-00-170 Contract - Elevator Monitoring	2,581	3,500	919	26	21,197	24,500	3,303	13	42,000
6520-00-220 Contract - Snow	360	1,000	640	64	12,004	7,000	-5,004	-71	12,000
6520-00-230 Contract - Trash	5,691	4,583	-1,108	-24	38,895	32,084	-6,811	-21	55,000
6520-00-240 Contract - Life Safety / Security	2,840	3,333	493	15	19,649	23,333	3,684	16	40,000
6520-99-998 TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-00-000 TAXES AND INSURANCE									
6700-00-010 Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040 Property Insurance	54,391	53,429	-962	-2	380,738	374,005	-6,732	-2	641,152
6700-00-070 Licenses and Fees	25	1,709	1,684	99	3,287	8,359	5,072	61	12,400
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	40,084	43,038	2,954	7	217,456	215,192	-2,264	-1	373,000
6900-00-030 Labor - Hourly Servers	27,287	28,989	1,703	6	129,020	144,947	15,926	11	251,241
6900-00-040 Labor - Assistant Manager	12,067	12,964	898	7	42,178	64,820	22,642	35	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	6,125	6,125	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	4,375	4,667	292	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	5,797	2,250	-3,547	-158	8,683	15,750	7,067	45	27,000
6900-00-300 Food - Payroll Taxes	6,325	6,496	171	3	32,659	32,481	-178	-1	56,300
6900-00-400 Food - Workers Comp Expense	1,570	2,469	899	36	16,757	12,346	-4,411	-36	21,400
6900-00-500 Food - Employee Benefits	9,665	9,092	-573	-6	63,208	63,642	434	1	109,100
6900-00-610 Food - Food and Beverage Expense	47,177	51,289	4,113	8	349,423	359,025	9,603	3	615,472
6900-00-620 Food Paper Products Expense	5,329	5,483	155	3	37,676	38,383	707	2	65,800
6900-00-630 Housekeeping Supplies / Service Expense	331	667	336	50	3,494	4,667	1,172	25	8,000
6900-00-640 Laundry / Linen Expense	587	500	-87	-17	3,357	3,500	143	4	6,000
6900-00-650 Equipment Expense	655	1,250	595	48	5,640	8,750	3,110	36	15,000
6900-00-660 Uniforms	-15	625	640	102	4,759	4,375	-384	-9	7,500
6900-00-670 Decorating Expense	0	308	308	100	2,141	2,158	18	1	3,700
6900-99-999 TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	7,886	8,908	1,022	11	52,566	44,541	-8,025	-18	77,205
6910-00-020 Labor - Care Givers / CC / Aides	52,250	49,777	-2,473	-5	264,880	248,885	-15,995	-6	431,400
6910-00-300 AL - Payroll Taxes	5,071	4,215	-855	-20	27,191	21,077	-6,114	-29	36,533
6910-00-400 AL - Workers Comp Expense	1,362	2,608	1,246	48	10,305	13,038	2,734	21	22,600
6910-00-500 AL - Employee Benefits	4,233	6,770	2,537	37	33,505	47,390	13,885	29	81,240
6910-00-520 AL - Training / Staff Development	0	0	0	N/A	738	0	-738	N/A	0
6910-10-000 Medical - Required Testing	136	158	22	14	1,596	1,108	-487	-44	1,900
6910-10-010 AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	156,807	146,767	-10,040	-7	251,600
6910-10-020 Medication Set-ups	66	229	163	71	673	1,604	931	58	2,750
6910-10-050 Misc Other Supplies	2,969	417	-2,552	-613	3,049	2,917	-133	-5	5,000

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6910-10-060 Recreation / Rehabilitation	0	2,250	2,250	100	0	15,750	15,750	100	27,000
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	2,978	2,083	-894	-43	20,423	14,584	-5,839	-40	25,001
6920-00-020 ACT - Activities Staff	25,487	20,507	-4,980	-24	122,285	118,136	-4,149	-4	203,729
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	144	1,333	1,190	89	3,186	9,333	6,147	66	15,999
6920-00-040 ACT - Classes Expense	895	942	47	5	6,582	6,591	9	0	11,300
6920-00-050 ACT - Health / Wellness Expense	200	2,258	2,059	91	5,585	15,808	10,223	65	27,100
6920-00-060 ACT - Activities / Outings Expense	3,198	3,396	198	6	25,579	23,770	-1,808	-8	40,750
6920-00-300 ACT - Payroll Taxes	1,787	1,578	-209	-13	8,696	9,091	395	4	15,677
6920-00-400 ACT - Workers Comp Expense	0	558	558	100	1,947	3,212	1,265	39	5,540
6920-00-500 ACT - Employee Benefits	5,835	4,183	-1,652	-39	34,396	29,280	-5,116	-17	50,194
6920-00-510 Gift Shop Expense	71	183	112	61	207	1,283	1,077	84	2,200
6920-00-520 Van Expense	173	750	577	77	9,257	5,250	-4,008	-76	9,000
6920-00-550 ACT - AL Activities	131	1,767	1,635	93	1,189	12,367	11,177	90	21,199
6920-00-560 ACT - Family Events	0	292	292	100	0	2,042	2,042	100	3,500
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	7,602	6,516	-1,085	-17	37,890	37,540	-350	-1	64,739
6930-00-300 RCC - Payroll Taxes	574	466	-108	-23	2,990	2,999	10	0	5,154
6930-00-400 RCC - Workers Comp Expense	0	175	175	100	689	1,130	441	39	1,942
6930-00-500 RCC - Employee Benefits	1,274	1,139	-135	-12	7,841	7,973	132	2	13,668
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	32,020	30,216	-1,804	-6	164,892	174,065	9,173	5	300,180
6940-00-020 SC - Resident Outreach	0	333	333	100	0	2,334	2,334	100	4,001
6940-00-300 SC - Payroll Taxes	2,297	2,121	-176	-8	12,378	13,666	1,288	9	23,483
6940-00-400 SC - Workers Comp Expense	0	674	674	100	2,491	4,345	1,854	43	7,466
6940-00-500 SC - Employee Benefits	6,058	5,201	-858	-16	39,183	36,405	-2,778	-8	62,409
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	0	0	N/A	-18	0	18	N/A	0
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	0	0	N/A	-18	0	18	N/A	0
8999-99-998 TOTAL OPERATING EXPENSES	787,010	807,603	20,592	3	4,896,695	4,988,802	92,106	2	8,513,190
8999-99-999 NET OPERATING INCOME / LOSS	47,740	44,792	2,948	7	816,348	959,436	-143,088	-15	1,695,890
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	28,489	39,283	10,794	27	239,650	274,983	35,333	13	471,400
9010-20-100 Depreciation - Buildings	86,547	86,583	36	0	605,841	606,083	243	0	1,039,000
9010-90-500 Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750 PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999 TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400

Kavod Senior Life
Detailed Statement of Activites
Property Operations
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9999-99-998 NET INCOME / LOSS	-67,296	-81,074	13,779	17	765,198	792,369	-27,172	-3	899,490

Fixed Assets 2021

	<u>Cost to Date</u>	<u>% Completed</u>	<u>Total Budget</u>	<u>Variance</u>
<u>South Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
<u>West Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400
Bistro Equipment	\$ -	0%	\$ 22,000	\$ 22,000
Landing Repairs	\$ -	0%	\$ 208,000	\$ 208,000
<u>East Special Projects</u>				
Roof Carryover from 2020	\$ 365,044	100%	\$ 175,000	\$ (190,044) \$190,000 came out of Refinance Funds
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400
<u>Combined Projects</u>				
Contingency	\$ -	0%	\$ 133,012	\$ 133,012
Touchless Entrance Buttons	\$ -	0%	\$ 17,000	\$ 17,000
Entry Lever Sets	\$ -	0%	\$ 18,000	\$ 18,000
IT Server Upgrades	\$ -		\$ 12,500	\$ 12,500
Total Capital Projects Through July	\$ 382,032	59.7%	\$ 639,812	\$ 257,780

Notes to July 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the July 2021 statements. These are preliminary numbers and subject to change.

August 2021 Outlook:

- Rental revenue is right at budget for August.
 - Assisted Living is still running lower than budget and occupancy is remaining at the same level as July. Kavod had higher than normal vacancy in August due to the units being held for construction.
 - As of August 31, there are 10 independent units vacant. Seven of these are being held for construction. There is one assisted living unit vacant.
- Some payroll categories are running higher than budget including front desk/screening, accounting, and temp labor for dining. Most expense line items are right at budget or a little higher than budget. COVID-19 related expenses keep trending down except for door screener labor.

July 2021:

Cash:

- Operating cash balance as of July 2021 is \$5,571,086 up from \$5,442,835 in June 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash decreased by \$83,911 YTD.* Operating and Payroll cash balances decreased \$85,160 through July.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is lower in YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Other Current Liabilities is lower YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021 and the reversal of Misc. Accrued expenses of \$672,009.
- Mortgage and Notes Payable decreased due to the PPP loan of \$794,400 being forgiven.

Statement of Activities:

- Through July 2021, net income is \$817,611 versus the budgeted net income of \$708,493.

Revenue:

- Total revenue YTD through July 2021 is \$6,223,187 compared to the budgeted amount of \$6,344,978 a difference of \$121,791 or 2 percent lower than projected.
- Rental revenue is lower than budget by \$120,063 through July 2021. Kavod had higher vacancy in July due to vacant units set aside for construction. As of July 31, there are 10 units vacant.

- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon and Legacy.
- Dining/Food Service revenue is under budget YTD by \$17,754. There were 33 meal exceptions in July.
- Assisted Living revenue YTD is under budget by \$80,793. For July 2021, there was one market rate and two Medicaid units vacant.
- Activity Revenue is down \$17,618 through July. Some resident activities have resumed with limited capacity. Kavod is able to move in new residents and complete resident transfers from independent living.
- Non-Profit/Contribution revenue is over budget by \$33,235 through July 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses and donations and sponsorships for the August annual meeting have been strong.
- Grant revenue is over budget by \$80,493 through July.
- Other Revenue over budget \$708 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through July of 2021 were \$5,354,425 compared to the budgeted amount of \$5,469,419 a difference of \$114,994 or 2 percent lower than budget.
- July wages are higher across the board due to three pay period in the month. The additional pay period was included in the July budget numbers.
- Total Administrative Expenses are over budget \$74,789.
 - Admin salaries and benefits is higher than budget by \$57,095 through July 2021. July is a three pay period month. With additional COVID screening staff the variance for July is even higher. As mentioned before, the expense is higher due to regular Kavod staff going back to pre-COVID positions.
 - Professional Fees are over budget \$8,179, legal is still over budget YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$10,518 over budget. Hardware and CIS Services are higher due to server upgrades in July. Membership costs are over in July due to yearly payment of AJAS dues.
 - Marketing & Advertising expenses came in \$19,931 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.
 - Utilities are under budget in July and slightly over budget YTD, due to higher natural gas costs from the colder January and February weather and higher sewer costs.

- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$78,414. Most categories are under budget YTD. Labor is higher than budget due to more staff required for cleaning and construction related work.
- Taxes and Insurance cost are under budget \$187. A refund of \$3,804 was received in March 2021 for federal taxed paid in 2020 for the parking tax that has been repealed.
- Food Service costs are under budget by \$60,001. July food and beverage expense were lower than budget by \$4,113. Overall July and YTD Food Service costs look good with most categories under budget.
- Assisted Living expenses year to date are higher than budget by \$8,234. Labor-Manager and Labor Caregivers are both over budget. Two AL Managers were on payroll for a short time in July and vacation time was paid out.
- Activity, Resident Computer, and Service Coordinator expenses were under budget \$23,519. These are program related costs that also included activities labor and direct costs, IT support labor, Service Coordinator labor and supplies, and grant related activities including Kavod on the Road and religious activities, and fundraising costs.
- Non-Profit costs are under budget by \$22,826. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. COVID-19 expenses were \$61,934 under budget in July.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through July at \$868,762 versus the budgeted amount of \$875,559 a variance of \$6,797 or 1% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$115,916 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in April 2021 based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$243 under budget YTD.
- Debt service expense came in at \$239,650 YTD versus a budget of \$274,983 Interest costs are lower than budget in July due to the refinance just completed with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$176,956. YTD Kavod has funded Pinkard Construction \$4,877,871 for total project costs. Retainage due to Pinkard for work completed through July equals \$563,908. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.



September 21, 2021

Please see below for the project summary for the Fiscal Committee Call and Board Review.

A. CURRENT STATUS OF CONSTRUCTION

Construction resumed May 18, 2021, with an **anticipated completion date of October 2022**

West Building:

- **The West Building Office permit close-out was "RECEIVED", allowing occupancy of the space by Kavod Staff.**
- **The West Building office turnover has commenced, with Tracy K. moved in!!!**
- **The West Building residential work is underway, with fire sprinkler installations on going at Level 12 residences, as well as corridors and fire shaft.**

Pinkard is generally complete with all "commercial" work, including the following:

- The Health and Wellness mechanical system upgrades
- Final punch work is generally complete in the staff offices
- Replacement of the ground-floor Hydronic piping
- Reinstallation of the fire pump and associated electrical equipment damaged due to the pipes freezing in the winter of 2020/2021.

Remaining work includes:

- Residential fire sprinkler and fire alarm installation is underway at Level 12.
- Upper-level corridors and compete install of fire cabinets and shaft walls is still in progress.

East Building:

- Preparation for fire alarm and fire sprinkler work is in progress
- **Residential unit work is scheduled to begin October 2021**, with an eight-and-a-half-month construction duration.
- Pinkard has scheduled mobilizations and is confirming the existing conditions at showers.
- Kavod has approved the purchase of approximately 44 showers for the East Building for Levels 7 through 9. There is an additional \$7,000 +/- cost for material increases to make this purchase. The installation of these showers is included in the project scope and budget.

South Building:

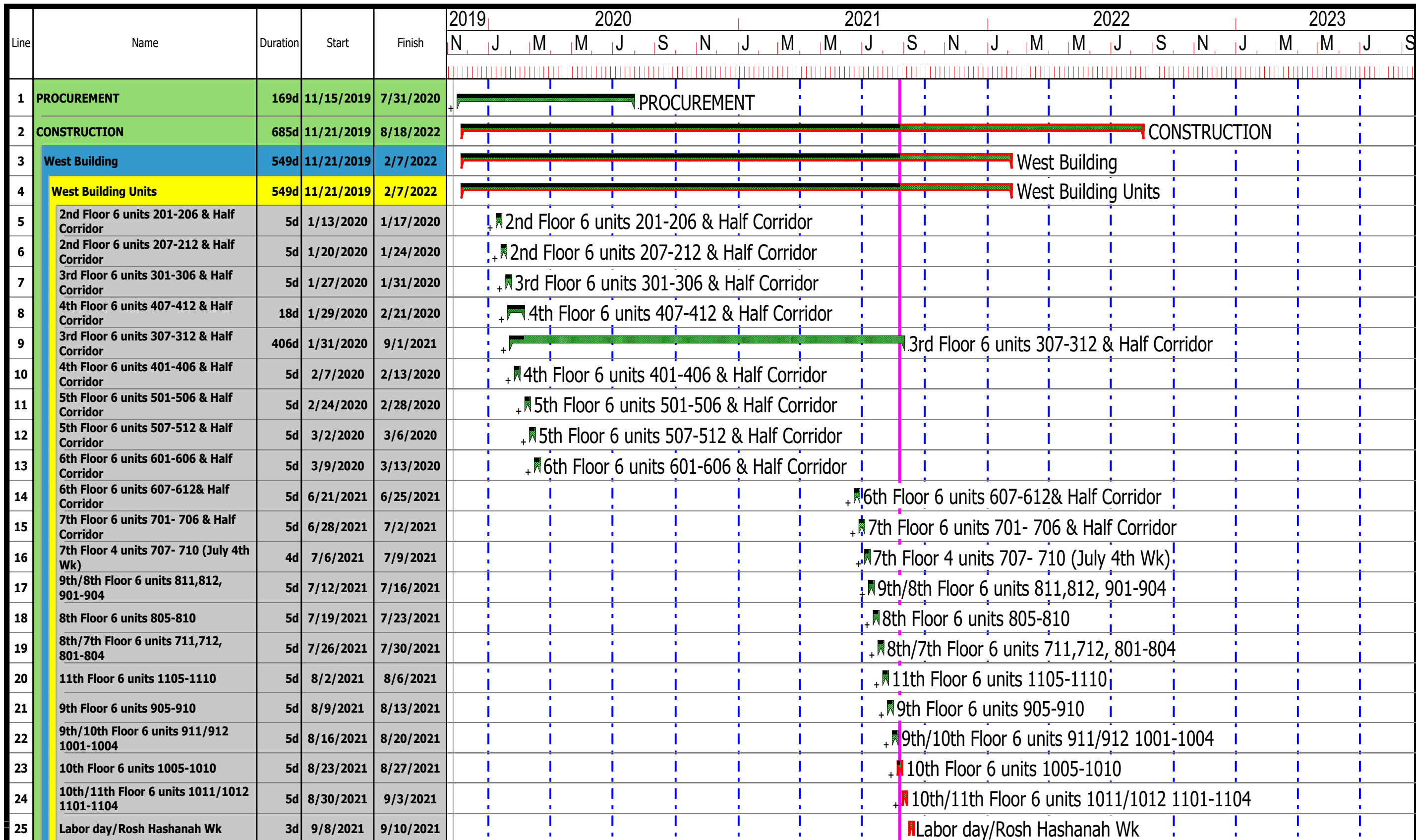
- **Residential unit work is scheduled to begin May 2022**, with a four-and-a-half-month construction duration.

B. Construction Budget

Pinkard has completed \$5,434,137 of work through August 31, 2021, including retainage, with \$4,478,715 remaining on the contract. Hard Costs complete are approximately 58%.

Cost Escalation:

Pinkard Extended GC/GR's:	\$208,020
Subcontractor Escalations:	\$99,609
Total Proposed Change (Hard Cost):	\$307,629
Estimated Marx Okubo Extended Fees (soft cost):	\$85,000
Grand Total:	\$392,629



Bar Chart View

Job #: 00001

Rev. date: 9/21/2021 10:19:20 AM

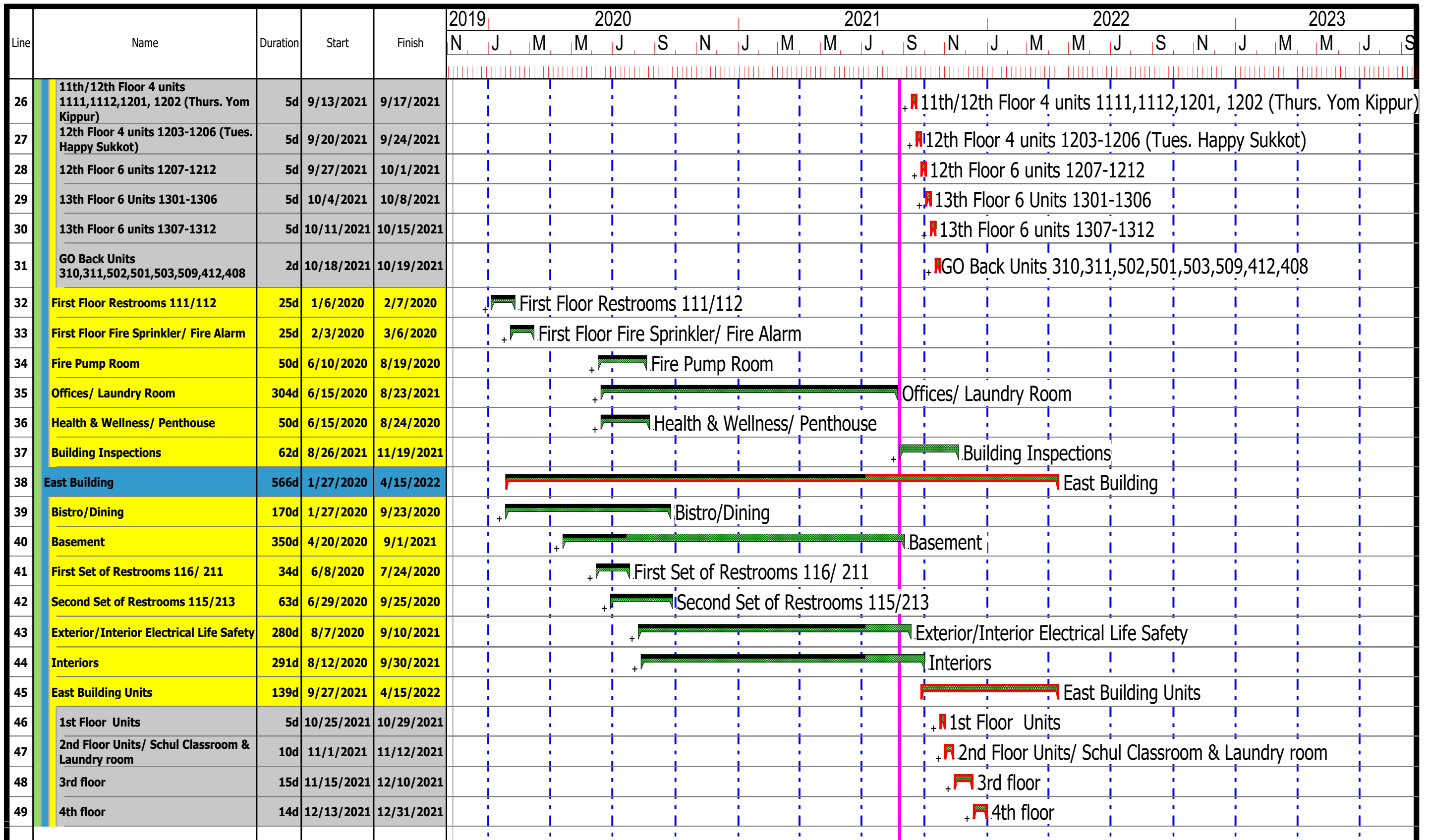
Capitol Improvements

Filter: Only Summary and Expanded Tasks

Date: 9/21/2021

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Kavod Senior Life



Bar Chart View

Job #: 00001

Rev. date: 9/21/2021 10:19:20 AM

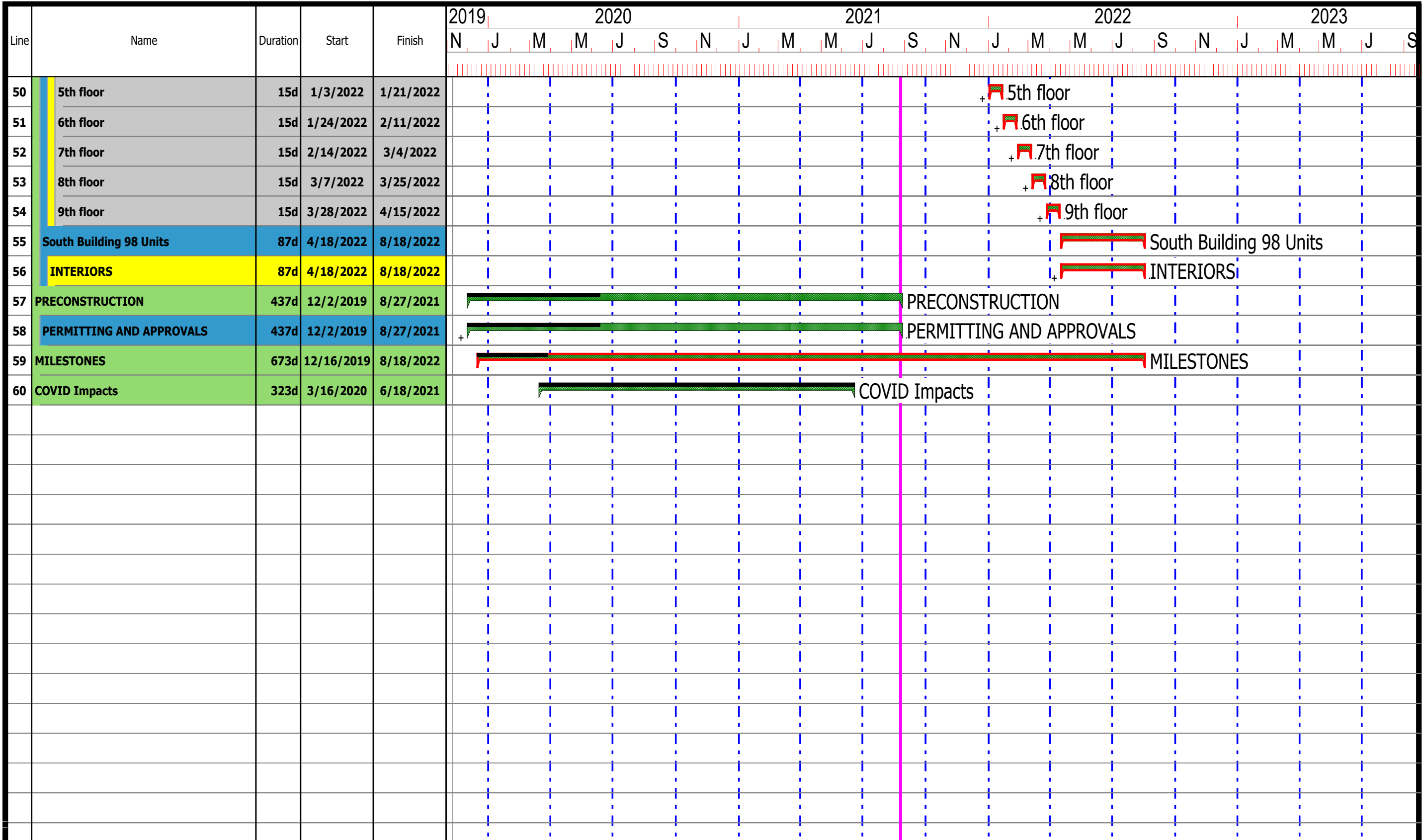
Capitol Improvements

Filter: Only Summary and Expanded Tasks

Date: 9/21/2021

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Kavod Senior Life



Bar Chart View

Job #: 00001

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Capitol Improvements

Filter: Only Summary and Expanded Tasks

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Kavod Senior Life

**Kavod Senior Life
MidFirst Refi Loan Tracking
As of September 15, 2021**

Total Loan	\$ 17,000,000
Less Fees	\$ (120,580)
South Loan Payoff	\$ (796,499)
Line of Credit Payoff	\$ (18,815)
East Loan Payoff	\$ (4,148,114)

Loan Draw down amount \$ (5,084,008)

Advanced 01/19/2018

Available Loan Proceeds	\$ 11,915,992
Donations for the Bistro Project	\$ 150,000
Grant for door hardware	\$ 51,000

Total available for construction costs **\$ 12,116,992**

Loan Advance	\$ 3,915,992
Loan Advance	743,858
Loan Advance	391,059
Loan Advance	223,247
Loan Advance	499,145
Loan Advance	340,505
Loan Advance	197,289
Loan Advance	184,619
Loan Advance	111,259

Advanced 01/19/2018
Advanced 05/05/2020
Advanced 06/20/2020
Advanced 7/28/2020
Advanced 8/27/2020
Advance 9/25/2020
Advance 10/27/2020
Advance 12/15/2020
Advance 8/07/2021

Total Loan proceeds advanced to Kavod \$ 11,690,981

Current Active Projects

Project Oversight	Total Budget	Revised Budget	Percentage		Available Budget	Total Spent	Supervising Entity
			Spent Complete	Work Complete			
Marx Okubo 1st Invoice	\$ (25,886)	\$ 437,850	\$ 511,331	74%	73%	\$ 134,106	\$ (377,225) Kavod
Marx Okubo 2nd Invoice	\$ (27,641)						
Marx Okubo 3rd Invoice	\$ (16,653)						
Marx Okubo 4th Invoice	\$ (18,051)						
Marx Okubo 5th Invoice	\$ (5,508)						
Marx Okubo 6th Invoice	\$ (3,425)						
Marx Okubo 7th Invoice	\$ (4,140)						
Marx Okubo 8th Invoice	\$ (2,374)						
Marx Okubo 9th Invoice	\$ (20,116)						This invoice includes fire suppression consulting work.
Marx Okubo 10th Invoice	\$ (10,834)						
Marx Okubo 11th Invoice	\$ (10,570)						
Marx Okubo 12th Invoice	\$ (11,974)						
Marx Okubo 13th Invoice	\$ (10,760)						

Marx Okubo 14th Invoice	\$	(14,291)
Marx Okubo 15th Invoice	\$	(28,869)
Marx Okubo 16th Invoice	\$	(14,581)
Marx Okubo 17th Invoice	\$	(18,374)
Marx Okubo 18th Invoice	\$	(6,871)
Marx Okubo 19th Invoice	\$	(14,296)
Marx Okubo 20th Invoice	\$	(11,292)
Marx Okubo 21th Invoice	\$	(11,149)
Marx Okubo 22th Invoice	\$	(14,080)
Marx Okubo 23rd Invoice	\$	(10,875)
Marx Okubo 24th Invoice	\$	(9,778)
Marx Okubo 25th Invoice	\$	(8,903)
Marx Okubo 26th Invoice	\$	(8,142)
Marx Okubo 27th Invoice	\$	(6,116)
Marx Okubo 28th Invoice	\$	(6,393)
Marx Okubo 29th Invoice	\$	(4,678)
Marx Okubo 29th Invoice	\$	(7,536)
Marx Okubo 30th Invoice	\$	(3,595)
Marx Okubo Nov-June Invoice	\$	(4,881)
Marx Okubo July Invoice	\$	(2,728)
Marx Okubo August 2021 Invoice	\$	(1,869)

This invoice includes MEP engineering work for the Fire Department Permits.

Fire/Sprinkler Consulting

Jensen Hughes	\$	(5,496)
Jensen Hughes	\$	(10,220)
Jensen Hughes	\$	(17,134)
Jensen Hughes	\$	(16,825)

\$	36,500	\$	52,000	100%	100%	\$	2,325	\$	(49,675) Kavod
Project Complete									

Land Title Guaranty-Inspection Fees

Land Title	\$	(10,600)
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\$	-	\$	-	100%	100%	\$	-	\$	(10,600) Kavod
This budget will come from contingency									

Asbestos Abatement

W.E Anderson	\$	(10,154)
W.E Anderson	\$	(42,400)
W.E Anderson	\$	(42,377)
W.E Anderson	\$	(4,917)
W.E Anderson	\$	(37,566)
W.E Anderson	\$	(64,498)
W.E Anderson	\$	(65,098)
W.E Anderson	\$	(29,516)
W.E Anderson	\$	(40,249)
W.E Anderson	\$	(37,521)
W.E Anderson	\$	(22,008)
W.E Anderson	\$	(45,697)

\$	408,000	100%	100%	\$	(34,000)	\$	(442,000) Kavod
Project Complete							

Attorney Fees for Asbestos Abatement

Gablehouse Granberg	\$	(3,888)
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\$	5,000	\$	15,000	100%	100%	\$	3,104	\$	(11,896) Kavod
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Gablehouse Granberg	\$	(2,926)							
Gablehouse Granberg	\$	(963)							
Gablehouse Granberg	\$	(1,810)							
Gablehouse Granberg	\$	(1,386)	Project Complete						
Gablehouse Granberg	\$	(924)							
Architectural Fees									
Hord Coplan Macht, Inc-May	\$	(13,144)	\$ 65,208	100%	100%	\$ 793	\$ (64,415)	Kavod	
Hord Coplan Macht, Inc-June	\$	(11,520)							
Hord Coplan Macht, Inc-October	\$	(13,155)							
Hord Coplan Macht, Inc-November/Dec	\$	(6,744)							
Hord Coplan Macht, Inc-April	\$	(1,624)							
Hord Coplan Macht, Inc-June	\$	(4,680)							
Hord Coplan Macht, Inc-October	\$	(2,026)							
Hord Coplan Macht, Inc-	\$	(3,292)							
Hord Coplan Macht, Inc-	\$	(1,646)							
Hord Coplan Macht, Inc-	\$	(4,938)							
Hord Coplan Macht, Inc-	\$	(1,646)							
West Building Rise Project									
Bram Construction(Abatement)	\$	(16,363)	\$ 120,000	100%	100%	\$ (7,727)	\$ (127,727)	Kavod	
PasterKamp Heating and Air	\$	(48,000)							
Bram Construction(Abatement)	\$	(16,363)							
PasterKamp Heating and Air	\$	(47,000)	Project Complete						
Chiller Replacement									
Johnson Controls	\$	(1,625)	\$ 375,000	51%	100%	\$ 199,625	\$ (175,375)	Kavod	
Johnson Controls	\$	(12,500)							
Johnson Controls	\$	(73,375)							
Johnson Controls	\$	(16,379)							
Johnson Controls	\$	(50,240)							
Johnson Controls	\$	(375)							
Johnson Controls	\$	(13,875)							
Johnson Controls	\$	(7,006)	Project Complete-Project under budget						
Unit Mockups/Construction Management									
Pinkard	\$	(16,199)	\$ 8,892,495	\$ 9,412,466	52%	49%	\$ 4,471,097	\$ (4,941,369)	Kavod
Trane US	\$	(2,842)							
December 2019-Pinkard Draw #2	\$	(44,535)							
December 2019-Pinkard Draw #3	\$	(282,918)							
January 2020-Pinkard Draw #4	\$	(511,070)							
February 2020-Pinkard Draw #5	\$	(525,478)							
March 2020-Pinkard Draw #6	\$	(828,810)							
April 2020-Pinkard Draw #7	\$	(391,059)							
May 2020-Pinkard Draw #8	\$	(223,247)							
June 2020-Pinkard Draw #9	\$	(328,556)							
July 2020-Pinkard Draw #10	\$	(499,145)							
August 2020-Pinkard Draw #11	\$	(340,505)							

September 2020-Pinkard Draw #12	\$	(197,289)
October 2020-Pinkard Draw #13	\$	(184,619)
June 2021-Pinkard Draw #15	\$	(111,259)
July 2021-Pinkard Draw #16	\$	(233,784)
August 2021-Pinkard Draw #17	\$	(220,054)

Domestic Hot Water

Climate Engineering	\$	(18,870)	\$	20,000	100%	100%	\$	1,130	\$	(18,870) Kavod
Project Complete										

West Roof and East circle railings

First Choice Fabrication	\$	(5,992)	\$	32,000	100%	100%	\$	5,855	\$	(26,145) Kavod
Larry's Mobile Welding	\$	(5,981)								
First Choice Fabrication	\$	(14,172)	Project Complete							

Replace Boilers/Valves-South

Climate Engineering	\$	(11,780)	\$	120,000	100%	100%	\$	43,920	\$	(76,080) Kavod
Climate Engineering	\$	(64,300)	Project Complete-Project under budget							

East building Elevator Upgrades

Thyssenkrupp-Deposit	\$	(143,117)	\$	280,000	\$	317,812	63%	50%	\$	118,319	\$	(199,493) Kavod
Thyssenkrupp	\$	(28,751)										
Thyssenkrupp	\$	(27,625)										

**Kavod Senior Life
MidFirst Refi Loan Tracking
As of September 15, 2021**

Committed Projects- payment for material only as of September 2021

Bid	Total Budget	Revised Budget	Percentage	Percentage	Available Budget					
			Spent Complete	Work Complete						
New door Hardware										
Anixer	\$	(56,293)	\$	60,000	100%	0%	\$	3,707	\$	(56,293) Pinkard
Furniture for West Office										
Interior Environments	\$	(6,800)	\$	13,673	50%	50%	\$	6,873	\$	(6,800) Kavod

Total Costs to Date **\$ (6,583,963)**

Original Contingency Amount	\$	857,000
West First Floor piping additonal costs	\$	(120,600)
Pinkard Change Order #9	\$	(294,000)
Marx Okubo	\$	(80,000)
Contingency as of 9/15/2021	\$	362,400

Total Cash/Loan Proceeds Available **\$ 5,533,029**

Note: Items that are highlighted and in bold were paid in the last 30 days.

Interest on MidFirst Loan

	Actual	Budget	Variance	
January Interest Paid	\$	20,537	\$	4,030
February Interest Paid	\$	29,259	\$	3,308

March Interest Paid	\$ 28,000	\$ 32,567	\$ 4,567
April Interest Paid	\$ 31,000	\$ 43,167	\$ 12,167
May Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
June Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
July Interest Paid	\$ 31,000	\$ 54,164	\$ 23,164
August Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
September Interest Paid	\$ 31,000	\$ 61,367	\$ 30,367
October Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
November Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
December Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
January Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
February Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
March Interest Paid	\$ 28,000	\$ 33,167	\$ 5,167
April Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
May Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
June Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
July Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
August Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
September Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
October Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
November Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
December Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
January Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
February Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
March Interest Paid	\$ 28,848	\$ 36,333	\$ 7,485
April Interest Paid	\$ 30,664	\$ 36,333	\$ 5,669
May Interest Paid	\$ 29,486	\$ 36,333	\$ 6,847
June Interest Paid	\$ 30,000	\$ 36,333	\$ 6,333
July Interest Paid	\$ 34,065	\$ 36,333	\$ 2,268
August Interest Paid	\$ 36,005	\$ 36,333	\$ 328
September Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
October Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
November Interest Paid	\$ 39,236	\$ 36,333	\$ (2,903)
December Interest Paid	\$ 37,999	\$ 36,333	\$ (1,666)
January 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
February 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
March 2021 Interest Paid	\$ 34,859	\$ 39,283	\$ 4,424
April 2021 Interest Paid	\$ 38,432	\$ 39,283	\$ 851
May 2021 Interest Paid	\$ 37,048	\$ 39,283	\$ 2,235
June 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
July 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
August 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
September 2021 Interest Paid	\$ 28,304	\$ 39,283	\$ 10,979
Total Interest to date	\$ 1,428,443	\$ 1,788,292	\$ 359,849

Monthly Interest costs prior to the new loan with MidFirst was \$18,500 per month

Foundation Board Meeting via Zoom

August 20, 2021

8:00 a.m.

Present: Perry Moss, chair, Jan Schorr, Joey Simon, Brian Recht, and Molly Zwerdinger
Staff: Michael Klein and Mike Belieu. Guest: Jim Brauer from Syntrinsic.

Perry welcomed everyone to the meeting and made sure everyone could hear what was being discussed. Zoom was working properly.

The May 21, 2021 minutes were reviewed. Perry made a motion to accept them and Joey seconded. Minutes were then unanimously approved.

Jim started by going over the 2021 Mid-Year Capital Markets Update and discussing the near term sentiment. He mentioned the economy is fully opened and the purchasing manager index looks good. Jim also talked about inflation and how it's impact on the economy. He expects the Fed to halt the bond buying in 2022 and private debt asset class might be an option down the road for Kavod's portfolio. China makes up 35% of the emerging market and they have always had a degree of uncertainty around them.

Jim then went over the performance report. He confirmed the objective benchmark is CPI plus 5%. There were no manager additions or terminations since the last meeting. The balance is \$6.895 million with a return of 5.9% over the second quarter 2021. There are some deviations on the actual asset allocation versus the target allocation. US equities are a little over the target.

Jim then discussed the proposed Asset Allocation study and projected returns with a 75% / 25% and an 85%/15% mix. The group discussed the pros and cons of a more aggressive allocation. Michael asked what other non-profit portfolios look like and Jim said they are a little more aggressive than Kavod mostly due to they need to make yearly distributions. Perry said he would be in favor of option A. Jan also agreed with option A as long and the money is put into more conservative equity classes. Perry made a motion to adopt option A with a 75% equity/ 25% asset allocation. Molly seconded the motion. Motion passes unanimously.

Michael ask for funding for new strategic plan that Kavod will start working on in the 4th quarter of 2021. Perry made a motion for providing up to a \$50,000 distribution for funding of a new Kavod strategic plan. Jan second. Motion passed.

With no further business to discuss the meeting was adjourned at 9:00 am.

From: Stephen Booth Nadav
Sent: Tuesday, October 19, 2021 4:49 PM
To: All Staff <allstaff@kavodseniorlife.org>
Subject: Vigils of Remembrance

Dear Friends,

As most of you have noticed, there have been a lot of these “memorials” lately. As you can tell by the flyers by the elevators, there has been one or two each week recently. It is a sad and touching time for many of our residents and their families because of this.

This afternoon we remembered Daniil Nisnevich. Maybe half of his family were killed by the Nazis. He and his wife Roza lived here for 27 years.

Today residents told of 18 Russian (Moscow, Belorussia, Ukraine, etc) who arrived essentially at the same time in the 90's. Mostly they were skilled professionals. A dozen of them arrived as couples. They were a great support to each other all these years. Alas only about six women are still here.

A week ago we had a Vigil for Xingbin Huang. He and his wife Shuzhen came from China and have lived in assisted living for a couple years. Even though they did not speak English, they quickly became a blessing and an important part of our AL community. At the memorial the family spoke of their lives in China and what a gift it was for them to be in a place like Kavod, even though they missed family and friends back home. (And we made a video recording of the Vigil to send to the resident's family) AL residents spoke of the joy they brought to their community.

I share this because it offers a good slice of what Kavod is about. We welcome everyone, often refugees and immigrants. We do our best to build bridges across differences of language, culture and religion. We do our best to treat everyone with respect, and to help support them to have active and meaningful and connected years with us in community.

And... I know it can be hard on some of us staff to have this constant turnover of residents... and to see beloveds we have known for many years, or only a few, pass away.

Please know that I am here to listen to whatever might come up for you around such losses. And please know that (with supervisor permission) you are always welcome to join us at our Vigils of Remembrance. They are usually very healing.... As the above ones were.

L'shalom,

R. Steve

AUG 20, 2021

SHARE:



Foundation partnership helps boost legacy giving for Jewish organizations

The Denver-Boulder Jewish community is part of a nationwide giving initiative to increase the number of legacy donors and magnify the impact of these gifts.

Rose Community Foundation is partnering with the Harold Grinspoon Foundation (HGF) on a new initiative called *Each One Reach One*, with the goal of increasing the number of donors that have committed to leaving a legacy gift to a Jewish organization.

Part of the [Live On | LIFE & LEGACY™ program](#), a four-year partnership between HGF and Rose Community Foundation, this new effort encourages committed legacy donors to share their stories and motivations for leaving a legacy gift with their family and friends, helping others understand their passion for Jewish organizations and communities. The goal is that by sharing these personal stories, others will be inspired to also leave a legacy.

“Legacy gifts are a wonderful way to help organizations sustain their work for



Live On | LIFE & LEGACY™ program participants.

generations,” says [Amelia Fink](#), Director of Nonprofit Funds and Endowments at Rose Community Foundation and community lead of the Live On | LIFE & LEGACY™ program for the Denver-Boulder region. “It allows everyone to be a philanthropist, to acknowledge the impact local Jewish programs have had on their life and to make it possible for future generations to have a similar experience.”

“Imagine if each of you reached out to one other person, shared why you left a legacy and encouraged your friend or family member to join you,” said Arlene D. Schiff of the Harold Grinspoon Foundation. “We would double our numbers and the Jewish future would be twice as bright.”

LIFE & LEGACY is a national initiative of the Harold Grinspoon Foundation, which is investing to ensure the long-term financial health of Jewish community organizations. Rose Community Foundation’s Live On: Build Your Jewish Legacy program provides incentive grants, marketing resources, coaching and training to Jewish organizations in Denver and Boulder to encourage endowment building through legacy gifts. Since 2005, the local initiative has resulted in over 1,700 legacy commitments valued at approximately \$90 million.

Current participants in the Live On | LIFE & LEGACY™ program are:

- [ADL Mountain States Region](#)
- [Boulder Jewish Community Center](#)
- [Congregation Beth Evergreen](#)
- [Congregation Bonai Shalom](#)
- [Congregation Har HaShem](#)
- [Congregation Nevei Kodesh](#)
- [DAT Minyan](#)
- [Denver Academy of Torah](#)
- [Denver Community Kollel](#)
- [Denver Jewish Day School](#)
- [Hebrew Educational Alliance](#)
- [JEWISHcolorado](#)
- [The Jewish Experience](#)
- [Jewish Family Service of Colorado](#)

- [Judaism Your Way](#)
- [Kavod Senior Life](#)
- [Rocky Mountain Jewish Historical Society and Beck Archives at the University of Denver](#)
- [Shalom Park](#)
- [Staenberg-Loup Jewish Community Center](#)
- [Temple Sinai](#)
- [Yeshiva Toras Chaim](#)

To leave a legacy gift to any of these organizations, donors can reach out to their representatives directly or contact Rose Community Foundation. As part of the *Each One Reach One* campaign, HGF and Rose Community Foundation are offering incentives to organizations that secure new legacy gifts.

“Providing Jewish communities with proven tools and training to help them secure their long-term financial goals is absolutely vital,” said Harold Grinspoon, founder of HGF. “Through this program, I’m hopeful that we will be able to sustain vibrant communities that allow future generations to enjoy our rich Jewish culture and heritage.”

About Rose Community Foundation

Rose Community Foundation strives to advance inclusive, engaged and equitable Greater Denver communities through values-driven philanthropy. The Foundation envisions a thriving region strengthened by its diversity and generosity, and it utilizes the varied tools at its disposal – grantmaking, advocacy and philanthropic services – to advance this aspiration. Since its founding in 1995, the Foundation has granted more than \$327 million to nearly 2,000 organizations and initiatives, including \$55 million in facilitated grantmaking from donor-advised funds. The Foundation has also supported nearly 70 nonprofit organizations in creating and growing endowments to sustain their vital work into the future, currently stewarding \$49 million in endowed assets. The Foundation has \$330 million in total assets under management, with annual grantmaking of nearly \$25 million.

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