



Mission: To provide life-enriching experiences to older adults through a broad range of housing and support services that reflect the spiritual, social, and cultural values of Jewish tradition.

Vision: To support our main campus and seek related locations that support Jewish and other seniors in their quest to age gracefully and stay connected in their communities.

**Kavod Senior Life
Board of Directors Meeting
Agenda**

Monday, December 13, 2021

5:30pm

Via Zoom Conference Call

	Item	Presenter	Action
5:30 pm	Welcome, Call to Order, Quorum Determination and Agenda Review	Steven Summer	
5:32 pm	Consent Agenda <ul style="list-style-type: none">• October 2021 Board Minutes• August/September/October Financials• Construction Schedule• Fiscal Committee Minutes• Kavod Foundation Board Minutes• Resident & Community Services Minutes	Steven Summer	Approval
5:35 pm	2022 Budget Review/Discussion	Connell Saltzman Mike Belieu	Approval
6:00 pm	Compliance Review and Update	Sharon Caulfield Yolanda Webb	Discussion
6:15 pm	Strategic Planning Update	Rachel Cohen Michael Klein	Discussion
6:25 pm	President/CEO's Report	Michael Klein	Informational
6:35 pm	Chairman's Report	Steven Summer	Informational
6:45pm	Open Discussion	All Board Members	Discussion
7:00pm	Adjournment		

NEXT MEETING February 28, 2022 at 5:30pm

Kavod Senior Life
Board of Directors
Board Meeting
October 25, 2021

Due to the COVID-19 Pandemic, the board meeting was held electronically via ZOOM. Present: Brian Botnick, Rachel Cohen, Rob Friedman, Ondalee Kline, Rodi Liv, Alexandria Mannerings, Renee Raabe, Connell Saltzman, Jamie Sarche, Jan Schorr, Melanie Siegel, Steven Summer, Yolanda Webb, David Zaterman, and Molly Zwerdinger. Staff: Michael Klein, Michael Belieu, Tracy Kapaun, and Gaile Weisbly Waldinger. Guest: Majd Alwan, Ph.D., SVP of Technology & Business Strategy, LeadingAge and Executive Director, CAST. Each person in attendance acknowledged the ability to hear and speak during the meeting.

A quorum being established, Mr. Steven Summer called the meeting to order.

The Consent Agenda: approval of the August 2021 Board minutes, Committee Reports: –June/July Financials, Construction Schedule, Fiscal Committee Minutes, Kavod Foundation Board Minutes (all items were distributed prior to the meeting were presented for approval). Mr. C. Saltzman moved to approve the Consent Agenda with a second from Ms. Cohen. The motion passed.

Mr. Klein introduced Majd Alwan, SVP of Technology & Business Strategy, LeadingAge and Executive Director, CAST. Mr. Alwan, gave a talk on how high tech in senior living and aging industries are improving senior lives. He provided a brief overview of CAST and the model Leading Age has developed and applied across multiple settings. He mentioned how the current pandemic help to drive technology efforts throughout the industry. He recommended including upgrades to technology into a company's strategic plan and he indicated that Leading Age and CAST had various resources and tools that could be provided to an organization to help them enhance their technology capabilities. Mr. Belieu noted that Kavod's campus has high speed Wi-Fi that is free to all residents.

Ms. Kapaun and Mr. Klein provided an update on the recent REAC inspection of 11 S. Adams (West Building). As there are several new members to the Board and as a reminder to long standing Board members, Mr. Kapaun explained what REAC is and the scoring process. She advised that due to our construction process being delayed because of the pandemic that Kavod had requested a postponement for most of 2020, and this was granted until September 2021. Ms. Kapaun explained that since the West Building was still undergoing construction that Kavod had once again asked for a postponement; however, that request was not granted. The REAC score was 58 and Kavod needed to get at least a 60 in order to pass. Ms. Kapaun shared that Kavod has appealed the score and staff is waiting on a response to the appeal. An outside consultant assisted us and felt that at least 26 points we lost were connected to the on-going construction work. In the meantime, the maintenance staff has inspected all apartments and common areas in the West Building and are fixing all deficiencies. Staff will keep the Board apprised of the situation.

Ms. Kapaun advised the Board of the current status of COVID-19 at the facility. She shared that due to the prevalence of the Delta Variant in the community Kavod reinstituted the mask mandate for all visitors, residents, staff and vendors on Kavod's campus. She also shared that our screeners in the South and East Buildings have been replaced with Accushield (automated) kiosks where all visitors sign in, have their temperature taken, answer COVID questions, and receive a printed nametag. The screeners are still in our West Building due to Assisted Living regulations. She also provided information on how many staff left the organization due to the vaccination mandate. Three left and at the time of the meeting 22 staff received the booster vaccine. She noted that 87% of the residents are vaccinated.

Ms. Sarche gave a brief update on the Life & Legacy Society, which is part of the Greenspoon Society. She asked Board members who are not members of the Legacy Society to consider joining the society and also asking 2 other people to join.

Mr. Klein congratulated Ms. Sarche on being honored by Jewish Family Services for her outstanding work in the community and with seniors. He provided an update regarding the 50 S. Steele project. He noted that the developer and Kavod are working on a parking agreement whereby 50 S. Steele will provide 20 parking spaces for staff free of charge. The Strategic Planning Committee under the direction of Rachel Cohen has sent out RFPs to various consultants. The first meeting of the Committee will be on December 1st at which time the Committee will send a recommendation forward regarding a Strategic Planning Consultant. He advised Kavod has received grants from 100+ Jews Who Care, The Phillips Foundation as well as Next50 Initiative. The Phillips Foundation Grant is a 2 year grant for \$171K and is to be used for the Health & Wellness Center/ CU Clinic, staffing to support the center as well as funds to enhance our spiritual programs. Mr. Klein provided a brief update on the construction going on in the West Building and thanked Ms. Kapaun and Mr. Smith, the Director of Facilities, for their stewardship of the project.

Rabbi Stephen Booth-Nadav was unable to attend therefore Mr. Klein gave brief update on chaplain activities at Kavod. He thanked the rabbi for the recent vigils as well as his leading a Remembrance Service for those who have passed away in the past two plus years. He was assisted by Reverend Dale and Apples and Honey, a musical duet.

Mr. Summer provide a brief report whereby he thanked the staff for all they have done and are continuing to do during the pandemic. He advised the Board that the 457 Plan for CEO is still with the attorneys and once it has been through their review he will report back to the Executive Committee.

The meeting was adjourned at 6:53pm.

Foundation Board Meeting via Zoom
December 1, 2021
8:00 a.m.

Present: Perry Moss, chair, Jan Schorr, Brian Recht, Jay Mactas, Adam Reifler and Staff: Michael Klein. Guest: Jim Brauer from Syntrinsic.

Perry welcomed everyone to the meeting and made sure everyone could hear what was being discussed. Zoom was working properly.

Jim started by reviewing the 2021 benchmarks as of September 30, 2021. He noted a change was made last quarter to our portfolio investments. He summarized the move made in the 2nd quarter which was to move some assets from hedge funds and global fixed to equity funds. This resulted in a new allocation from a 65/35 allocation to a 75/25 one.

Jim noted that the 3rd quarter was strong until September at which time several factors negatively impacted our return. Our portfolio decreased to \$7mm but is still at 7.9% return since inception.

He then went over the Asset Allocation and indicated that during the 3rd quarter we didn't need to make any changes to assets as we did in the 2nd quarter.

Jim then went over the 3/12-9/30 2021 performance report which had been sent out in advance of the meeting. This included market returns by asset class, global equity market returns, and other financial data.

Jim indicated that they are beginning their long term 2022 forecast. He reviewed the monetary policy that the Federal Reserve and European Central Bank are addressing. He went over the outcomes in the Labor market and noted many 55+ men are retiring early and women 20+ have the lowest labor force participation. Labor market issues are driving wage growth but appears to be manageable in the near term. He also talked about China's impact on the market and the portfolio as well as provided additional feedback on inflation and interest rates. A question was raised about whether we should reconsider adding commodities to our portfolio and Syntrinsic will be considering this as well as examining real estate. Finally, he indicated there currently are no asset changes or investment recommendations. He mentioned that the next year will offer many challenges and as Syntrinsic does their internal review of the market, they will bring any possible recommendations back to Kavod.

Due to the lack of a quorum at the beginning of the meeting the approval of the minutes was delayed until later in the meeting. Once a quorum was established the August 20, 2021 minutes were reviewed. Adam made a motion to accept them and Jan seconded. Minutes were then unanimously approved.

Perry advised that the next meeting is set for February 18, 2021

Meeting adjourned at 8:27am.

Resident and Community Services Committee

November 4, 2021

Zoom call at noon

Present: Jan Schorr, chair, Ondalee Kline, Jay Mactas, Jamie Sarche, Doug Krug, and Scott Fisher, and Alexandra Mannerings. Staff: Tracy Kapaun Connie Moore, Mandie Birchem, and Michael Klein. Resident: Katie Barbier

Jan called the meeting to order and verified that all the participants could hear the Zoom call. She asked for the previous minutes to be approved. Jamie made a motion that they be accepted and Jay seconded. Minutes were accepted as presented.

Mandie Birchem gave an update on the vaccine and flu clinics as well as the CU Geriatric Clinic. Good Day Pharmacy was on site to provide the booster and there was a strong resident turnout (over 200). There were also a number of residents who got the booster through their doctor or medical clinic. Mandie stated that 87% of our residents have been vaccinated.

Mandie also reported that the CU clinic continues to steadily grow serving both our residents as well as community seniors. It is open two and a half days a week and Mundie's team helps support residents with both scheduling and escorts to the clinic.

Connie gave an update on Touchtown. She shared usage data and was pleased that both the English speaking and Russian populations are utilizing the technology. Touchtown allows us to broadcast classes and programs, post menus, and update residents on a wide variety of areas. Time has been spent teaching residents how to use the technology. We have 50 iPads which are available for extended loans.

Ondalee and Katie gave updates on the Food Bank. We have 56 residents that receive a food box from them. We reached out to A Little Help and they are arranging for some external volunteers to support what the residents have been doing.

Tracy provided a COVID update. She reviewed what is currently being done and mentioned that currently we are in a good position with very limited staff or resident illness. A task force under her leadership has been reviewing outbreak status and we have slowly been opening more activities although masks are still required for all staff, residents and visitors (with the exception of when residents are eating dinner in the dining room.) She mentioned all staff currently working at Kavod have been vaccinated. She fielded several questions about what else we can do to encourage residents to be vaccinated as well as what else we

can do to provide limitations if they are not vaccinated. We reviewed what HUD and Fair Housing state regarding resident vaccinations, legal implications of denying programs and services for those not vaccinated, and staff resources needed to enforce any additional restrictions. Staff will continue to monitor COVID illnesses and the task force will make further changes in policies and procedures based on what we are witnessing. As of now are policies appear to be providing the right balance.

Michael shared a number of supportive grants we have received. These included \$162,500 from the Phillips Foundation and smaller grants from JEWISHcolorado and a new community organization called 100+ Jews Who Care. He thanked Scott Fisher for making the recommendation to the group which resulted in us receiving one of their three quarterly gifts.

Michael also gave Rabbi Booth-Nadav 's report as the rabbi was unable to attend. He reviewed the report which Rabbi Booth-Nadav had emailed to the group. Michael praised the Kavod Annual Remembrance and Celebration event which had been recently held. This gave the residents an opportunity to both grieve as well as fondly remember those who have passed in the past two plus years. The rabbi also has conducted some recent vigils adapting his program for both Russian and Chinese residents which required special planning. His report also covered religious programming through the Christian morning Mustard Seed group led by Reverend Dale.

Denise was not present so Ondalee shared her plans to organize a Turkey Dinner give away for a dozen residents. Staff will send a link to the committee for those wanting to make a financial contribution for this.

With no further reports to come before the committee, Jan thanked everyone and the meeting was adjourned.

**Allied Housing Inc. Consolidated
Draft 2022 Budget
As of 12/02/2021**

12/8/2021 12:26 PM

	2022 Budget	2021 Budget	Variance	% Change	2021 Actual	2022 Budget	Variance	% Change
REVENUE								
5000-99-999 TOTAL RENT REVENUE	\$ 8,040,466	\$ 7,906,140	\$ 134,326	1.7%	\$ 7,786,212	\$ 8,040,466	\$ (254,254)	-3.3%
5000-40-400 TOTAL ADJUSTMENTS	-43,104	0	\$ (43,104)	100.0%	-48,549	-43,104	-5,445	0.0%
TOTAL TENANT CHARGES	21,452	35,301	\$ (13,849)	-64.6%	14,930	21,452	-6,523	-43.7%
5000-99-999 TOTAL RENTAL INCOME	8,018,814	7,941,441	\$ 77,373	1.0%	7,752,593	8,018,814	-266,222	-3.4%
TOTAL FOOD SERVICE	1,155,001	1,122,840	32,161	2.8%	1,099,863	1,155,001	-55,138	-5.0%
5310-99-999 TOTAL ASSISTED LIVING REVENUE	1,108,850	1,094,400	14,450	1.3%	959,000	1,108,850	-149,851	-15.6%
5320-99-999 TOTAL ACTIVITY REVENUE	40,735	36,500	4,235	10.4%	6,237	40,735	-34,498	-553.1%
5600-99-999 TOTAL NON-PROFIT REVENUE	439,425	424,875	14,550	3.3%	469,649	439,425	30,224	6.4%
5610-99-999 TOTAL GRANT REVENUE	321,450	257,851	63,599	19.8%	321,105	321,450	-345	-0.1%
5900-99-998 TOTAL OTHER REVENUE	30,269	13,899	16,370	54.1%	13,292	30,269	-16,978	-127.7%
5900-99-999 TOTAL REVENUE	11,114,544	10,891,806	222,738	2.0%	10,621,737	11,114,544	-492,807	-4.6%
6000-00-000 EXPENSES								
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	1,728,434	1,592,973	135,461	7.8%	1,709,154	1,728,434	-19,280	-1.1%
6010-99-999 TOTAL PROFESSIONAL FEES	73,432	57,999	15,433	21.0%	73,787	73,432	355	0.5%
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	12,050	12,050	0	0.0%	10,544	12,050	-1,507	-14.3%
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	291,562	288,724	2,838	1.0%	307,518	291,562	15,956	5.2%
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	2,105,478	1,951,746	153,732	7.3%	2,101,002	2,105,478	-4,476	-0.2%
6100-99-999 TOTAL MARKETING AND ADVERTISING	63,550	63,550	0	0.0%	35,733	63,550	-27,817	-77.8%
6400-99-999 TOTAL UTILITY EXPENSES	366,080	346,001	20,079	5.5%	375,285	366,080	9,205	2.5%
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	1,013,773	976,312	37,461	3.7%	972,803	1,013,773	-40,971	-4.2%
6510-99-999 TOTAL MATERIALS	250,972	231,199	19,773	7.9%	236,151	250,972	-14,821	-6.3%
6520-99-998 TOTAL CONTRACT COSTS	664,515	749,003	-84,488	-12.7%	591,974	664,515	-72,542	-12.3%
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	1,929,260	1,956,515	-27,255	-1.4%	1,800,927	1,929,260	-128,333	-7.1%
6700-99-999 TOTAL TAXES AND INSURANCE	423,157	653,552	-230,395	-54.4%	663,852	423,157	240,695	36.3%
6900-99-999 TOTAL FOOD SERVICE	1,752,453	1,690,368	62,085	3.5%	1,665,412	1,752,453	-87,041	-5.2%
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	942,005	937,228	4,777	0.5%	948,711	942,005	6,706	0.7%
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	500,580	431,188	69,392	13.9%	409,529	500,580	-91,052	-22.2%
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	91,306	85,503	5,803	6.4%	83,871	91,306	-7,435	-8.9%
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	402,632	397,539	5,093	1.3%	370,790	402,632	-31,843	-8.6%
7009-99-999 TOTAL OTHER INCOME / EXPENSE	75	75	0	0.0%	-53	75	-128	242.9%
8000-99-999 TOTAL NON-PROFIT EXPENSES	732,854	823,838	-90,984	-12.4%	739,106	732,854	6,252	0.8%
8999-99-998 TOTAL OPERATING EXPENSES	9,309,430	9,337,103	-27,673	-0.3%	9,194,165	9,309,430	-115,266	-1.3%
8999-99-999 NET OPERATING INCOME / LOSS	1,805,114	1,554,703	250,411	13.9%	1,427,573	1,805,114	-377,542	-26.4%
9019-99-999 TOTAL NON-OPERATING EXPENSES	1,480,577	796,400	684,177	46.2%	421,400	1,480,577	-1,059,177	-251.3%
9999-99-998 NET INCOME / LOSS	\$ 324,537	\$ 758,303	\$ (433,766)	-133.7%	\$ 1,006,173	\$ 324,537	\$ 681,636	67.7%
Add back:								
Depreciation Expense	\$ 1,056,517	\$ 1,039,000	17,517					
Less:								
MidFirst Loan Reserve	195,000	195,000	0					
MidFirst Loan Principal Payments	515,556	765,000	-249,444					
Deferred Compensation	36,000	0	36,000					
Capital Expenditures	537,750	481,800	55,950					
MidFirst PPP Loan Forgiveness	0	714,000	-714,000					
Free Cash Flow	\$ 96,748	\$ (355,697)	\$ 452,445					

Allied Housing, Inc. Consolidated
Draft 2022 Budget
As of 12/02/2021

		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Total
5000-00-002	REVENUE													
5000-00-005	RENT REVENUE													
5000-10-100	Tenant Rent	136,181	136,181	136,835	136,181	137,181	139,444	144,918	144,338	144,916	144,918	144,918	144,918	1,690,928
5000-10-200	HAP Subsidy	520,378	520,378	520,378	520,378	522,378	527,378	536,378	535,378	536,378	537,378	536,378	536,378	6,349,538
5000-99-999	TOTAL RENT REVENUE	656,560	656,560	657,214	656,560	659,560	666,822	681,296	679,717	681,294	682,296	681,296	681,296	8,040,466
5010-00-000	ADJUSTMENTS													
5010-00-400	Admin / Employee Unit	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-43,104
5010-00-999	TOTAL ADJUSTMENTS	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-3,592	-43,104
5010-99-999	NET RENTAL REVENUE	652,968	652,968	653,622	652,968	655,968	663,230	677,704	676,125	677,702	678,704	677,704	677,704	7,997,362
5020-00-000	TENANT CHARGES													
5020-00-040	Laundry and Vending	717	717	717	717	717	717	717	717	717	717	717	717	8,600
5020-00-120	Misc Tenant Income	704	1,104	1,104	1,104	1,104	1,104	1,104	1,104	1,104	1,104	1,104	1,104	12,852
5020-99-999	TOTAL TENANT CHARGES	1,421	1,821	1,821	1,821	1,821	1,821	1,821	1,821	1,821	1,821	1,821	1,821	21,452
5300-00-000	FOOD SERVICE													
5300-00-100	Resident Meal Payments	83,087	83,087	84,748	84,748	84,748	84,748	84,748	84,748	84,748	84,748	84,748	84,748	1,013,653
5300-00-300	Meal Delivery / Guest Meals	517	517	517	517	517	517	517	517	517	517	517	517	6,200
5300-00-400	Meal Subsidy	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-10,333	-124,000
5300-00-500	Assisted Living Supplement	21,596	21,596	21,596	21,596	21,596	21,596	21,596	21,596	21,596	21,596	21,596	21,596	259,148
5300-00-999	TOTAL FOOD SERVICE	94,866	94,866	96,527	96,527	96,527	96,527	96,527	96,527	96,527	96,527	96,527	96,527	1,155,001
5310-00-000	ASSISTED LIVING REVENUE													
5310-00-100	Assisted Living Full Pay Residents	52,917	52,917	52,917	52,917	52,917	52,917	52,917	52,917	52,917	52,917	52,917	52,917	635,000
5310-00-200	Assisted Living Partial Pay Tenants	14,283	14,283	14,283	14,283	14,283	14,283	14,283	14,283	14,283	14,283	14,283	14,283	171,400
5310-00-300	Assisted Living Medicaid Contributuions	25,204	25,204	25,204	25,204	25,204	25,204	25,204	25,204	25,204	25,204	25,204	25,204	302,450
5310-99-999	TOTAL ASSISTED LIVING REVENUE	92,404	92,404	92,404	92,404	92,404	92,404	92,404	92,404	92,404	92,404	92,404	92,404	1,108,850
5320-00-000	ACTIVITY REVENUE													
5320-00-100	Activities - Resident Receipts	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	18,796
5320-00-300	Gift Shop - Receipts	62	62	62	62	62	62	62	62	62	62	62	62	740
5320-00-500	Assisted Living Activities Receipts	1,467	1,567	1,567	1,667	1,767	1,967	1,967	1,967	1,867	1,867	1,767	1,767	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	3,095	3,195	3,195	3,295	3,395	3,595	3,595	3,595	3,495	3,495	3,395	3,395	40,735
5600-00-000	NON-PROFIT REVENUE													
5600-10-200	Management Fee Revenue	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	238,800
5600-30-170	Endowment/Distribution Income	0	0	0	0	0	0	0	0	0	0	0	2,600	2,600
5600-30-180	Ala Carte Services	700	700	700	700	700	700	700	700	700	700	700	700	8,400
5600-30-190	Non-Profit Income	7,844	7,844	7,844	21,844	29,344	40,844	34,844	7,844	7,844	7,844	7,844	7,844	189,625

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As of 12/02/2021**

		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Total
5600-99-999	TOTAL NON-PROFIT REVENUE	28,444	28,444	28,444	42,444	49,944	61,444	55,444	28,444	28,444	28,444	28,444	31,044	439,425
5610-00-000	GRANT REVENUE													
5610-00-200	Capital Fund Grants	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	321,450
5610-99-999	TOTAL GRANT REVENUE	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	26,788	321,450
5900-00-000	OTHER REVENUE													
5900-00-100	Investment Income - (UR)	321	321	321	321	321	321	321	321	321	321	321	321	3,857
5900-00-400	Miscellaneous Other Income	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	20,800
5900-00-500	Interest Income - Operations	454	454	454	494	454	454	454	494	454	494	454	494	5,612
5900-99-998	TOTAL OTHER REVENUE	2,509	2,509	2,509	2,549	2,509	2,509	2,509	2,549	2,509	2,549	2,509	2,549	30,269
5900-99-999	TOTAL REVENUE	902,493	902,993	905,309	918,795	929,355	948,317	956,791	928,252	929,689	930,731	929,591	932,231	11,114,545
6000-00-001	ADMINISTRATIVE EXPENSES													
6000-00-002	ADMIN SALARIES AND BENEFITS													
6000-00-010	Labor - Food Service Director	5,192	5,192	5,192	5,192	5,192	5,192	7,838	5,192	5,192	5,192	5,192	7,338	67,097
6000-00-100	Labor - Leasing	14,341	14,341	14,341	14,341	14,341	14,341	20,993	14,341	14,341	14,341	14,341	20,993	185,397
6000-00-200	Labor - Front Office Staff	21,132	21,132	19,544	17,365	16,165	14,795	21,586	13,680	13,680	13,212	13,680	20,240	206,210
6000-00-500	Labor - Comm Relations / Marketing	10,725	11,725	10,725	10,725	10,725	10,725	16,086	10,725	10,725	10,725	10,725	16,141	140,478
6000-00-600	Labor - Accounting / Human Resources	45,325	47,973	45,325	45,325	45,325	45,325	67,979	45,325	45,325	45,325	45,325	67,979	591,855
6000-10-100	Vacation Liability Expense	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
6000-10-200	Potential Bonus	0	73,856	0	0	0	0	0	0	0	0	0	0	73,856
6000-10-300	Payroll Taxes - SUTA/FUTA	7,431	7,231	7,231	7,231	7,231	7,231	9,504	7,231	7,231	7,231	7,231	9,504	91,522
6000-10-400	Workers Comp Expense	498	498	498	498	498	498	576	498	498	498	498	576	6,129
6000-10-500	Benefits	18,445	18,611	18,511	18,511	18,511	18,511	23,113	18,611	18,611	18,611	18,611	22,886	231,539
6000-20-100	403b/Pension Expense	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258	15,100
6000-25-100	FSA Expense/Usage	821	821	821	821	821	821	821	821	821	821	821	821	9,850
6000-30-100	Training and Development	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	41,000
6000-30-200	Employee Recognition	1,912	2,212	2,462	3,667	3,667	3,467	3,667	3,667	3,281	3,167	3,167	3,667	38,000
6000-30-400	Employee Wellness	717	746	1,017	1,017	917	1,017	917	967	917	967	888	917	11,000
6000-30-500	Help Wanted Advertising	208	208	208	208	208	208	208	208	208	208	208	208	2,501
6000-30-800	Employee Screening / Background Checks	138	138	158	208	208	268	268	208	238	208	248	208	2,501
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	132,760	210,559	131,908	130,983	129,683	128,273	179,433	127,348	126,943	126,381	126,810	177,354	1,728,434
6010-00-000	PROFESSIONAL FEES													
6010-00-200	Auditing Fees	2,100	9,676	8,005	10,455	5,500	3,300	0	1,900	0	0	8,000	8,755	57,689
6010-00-500	General Legal Expense	1,312	1,312	1,312	1,312	1,312	1,312	1,312	1,312	1,312	1,312	1,312	1,312	15,743
6010-99-999	TOTAL PROFESSIONAL FEES	3,412	10,988	9,317	11,767	6,812	4,612	1,312	3,212	1,312	1,312	9,312	10,066	73,432
6020-00-000	MANAGEMENT FEE EXPENSE													
6020-00-100	Management Fee	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	238,800

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6020-00-200	Management Salary/Benefits	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-18,896	-226,750
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	12,050
6040-00-000	OTHER ADMINISTRATIVE EXPENSES													
6040-00-040	Other Renting Expense	966	1,516	1,510	1,510	1,610	1,510	1,610	1,510	1,510	1,510	1,566	1,510	17,837
6040-00-070	Membership and Fees	6,946	5,986	2,176	2,176	2,176	1,776	1,776	2,196	1,776	1,776	1,776	2,776	33,316
6040-00-100	Travel	174	174	174	174	174	174	174	174	174	174	174	174	2,094
6040-00-140	Telephone	3,327	3,327	3,327	3,327	3,327	3,327	3,327	3,327	3,327	3,327	3,327	3,327	39,925
6040-00-150	Supplies/Postage/Courier	5,948	5,948	5,948	5,948	5,948	5,948	5,948	5,948	5,948	5,948	5,948	5,948	71,376
6040-00-190	Software	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	32,033
6040-00-200	Hardware	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	14,911
6040-00-210	R/M CIS Services	2,946	2,446	1,946	2,946	2,446	2,446	2,946	2,446	2,946	2,446	2,446	2,446	30,851
6040-00-270	Misc Administrative Fees	3,363	3,363	3,363	3,363	3,363	3,363	3,363	3,363	3,363	3,363	3,363	3,363	40,354
6040-00-290	Bank Fees	97	97	97	97	97	97	97	97	97	97	97	97	1,165
6040-00-310	Board Event Expenses	542	542	542	542	542	542	542	542	542	542	542	542	6,500
6040-00-900	Other Misc Admin Expenses	100	100	100	100	100	100	100	100	100	100	100	100	1,200
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	28,322	27,412	23,095	24,095	23,695	23,195	23,795	23,615	23,695	23,195	23,251	24,195	291,562
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	165,498	249,962	165,324	167,849	161,194	157,084	205,544	155,180	152,954	151,892	160,377	212,620	2,105,479
6100-00-000	MARKETING AND ADVERTISING													
6100-00-100	Advertising - Ad Placement / Brochures	1,039	1,314	1,314	2,083	2,083	1,783	1,766	1,783	1,783	2,083	2,183	2,183	21,400
6100-00-200	Advertising - Community Outreach	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,512	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	4,552	4,827	4,827	5,596	5,596	5,296	5,279	5,296	5,296	5,596	5,696	5,696	63,550
6400-00-000	UTILITY EXPENSES													
6400-00-100	Electricity	15,575	15,575	14,575	13,575	15,575	15,575	16,575	16,575	17,575	14,575	15,575	15,575	186,903
6400-00-200	Gas	6,793	6,793	6,943	6,843	6,943	6,193	5,243	4,943	4,943	5,723	5,903	6,023	73,283
6400-00-400	Water	2,718	2,718	3,218	3,218	3,718	3,418	3,518	3,518	3,218	3,020	3,218	3,118	38,622
6400-00-500	Sewer	5,598	5,598	5,598	5,598	5,998	5,498	5,498	5,698	5,198	5,199	6,191	5,598	67,271
6400-99-999	TOTAL UTILITY EXPENSES	30,685	30,685	30,335	29,235	32,234	30,685	30,835	30,735	30,935	28,516	30,887	30,315	366,080
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES													
6500-00-001	REPAIRS AND MAINTENANCE													
6500-00-100	Labor - Housekeeping Staff	14,538	15,288	14,599	14,538	14,599	14,599	21,951	14,538	14,538	14,538	14,538	21,951	190,219
6500-00-200	Labor - Housekeeping Supervisor	4,882	5,979	4,882	4,882	4,882	4,882	7,324	4,882	4,882	4,882	4,882	7,324	64,568
6500-00-300	Labor - Maintenance Manager	15,856	15,856	15,856	15,856	15,856	15,856	23,784	15,856	15,856	15,856	15,856	23,784	206,130
6500-00-400	Labor - Maintenance Staff	15,603	15,603	15,603	15,603	15,603	15,603	23,404	15,603	15,603	15,603	15,603	23,401	202,839
6500-00-600	Labor - Security	7,353	7,353	7,353	7,353	7,353	7,353	11,129	7,353	7,353	7,353	7,353	11,129	95,792
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	4,618	4,618	4,618	4,618	4,618	4,618	5,877	4,618	4,618	4,618	4,618	5,877	57,934
6500-10-300	Maintenance - Workers Comp Expense	1,520	1,520	1,520	1,520	1,520	1,520	1,992	1,520	1,520	1,520	1,520	1,992	19,184
6500-10-400	Maintenance - Benefits	10,071	10,071	10,071	10,071	10,071	10,071	10,071	10,071	10,071	10,071	10,071	10,071	120,850

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6500-20-100	Maintenance - Temporary Help	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,001
6500-20-300	Maintenance - Mileage	57	57	57	57	57	57	57	57	57	57	57	57	687
6500-20-400	East/West/South - Special Project	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	15,694
6500-20-500	Maintenance Licenses and Fees	406	406	406	406	406	406	406	406	406	406	406	406	4,875
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	79,130	80,978	79,192	79,130	79,192	79,192	110,220	79,131	79,131	79,131	79,130	110,217	1,013,773
6510-00-000	MATERIALS													
6510-00-300	Supplies - Decorating	145	145	145	145	145	145	145	145	145	145	145	145	1,742
6510-00-700	Supplies - Maint / Repairs	20,769	20,769	20,769	20,769	20,769	20,769	20,769	20,769	20,769	20,769	20,769	20,769	249,230
6510-99-999	TOTAL MATERIALS	20,914	20,914	20,914	20,914	20,914	20,914	20,914	20,914	20,914	20,914	20,914	20,914	250,972
6520-00-000	CONTRACT COSTS													
6520-00-030	Contract - Building Repairs	31,664	31,664	31,664	31,664	31,664	31,664	31,664	31,664	31,664	31,664	31,664	31,664	379,970
6520-00-070	Contract - Pest Control	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
6520-00-090	Contract - Grounds	1,362	1,362	2,817	3,812	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	31,890
6520-00-100	Contract - Janitorial/Cleaning	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
6520-00-170	Contract - Elevator Monitoring	3,613	3,613	3,613	3,613	3,613	3,613	3,613	3,613	3,613	3,613	3,613	3,613	43,355
6520-00-220	Contract - Snow	2,169	1,795	2,445	1,495	845	595	595	595	595	1,045	2,095	2,059	16,329
6520-00-230	Contract - Trash	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,979	59,742
6520-00-240	Contract - Life Safety / Security	5,070	2,420	1,920	5,720	2,020	2,020	2,769	2,020	2,255	2,220	2,769	2,020	33,227
6520-99-998	TOTAL CONTRACT COSTS	57,191	54,167	55,772	59,617	54,272	54,022	54,770	54,022	54,257	54,672	56,270	55,485	664,515
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	157,236	156,059	155,877	159,662	154,377	154,127	185,905	154,067	154,301	154,716	156,315	186,617	1,929,259
6700-00-000	TAXES AND INSURANCE													
6700-00-040	Property Insurance	34,206	34,206	34,206	34,206	34,206	34,206	34,206	34,206	34,206	34,206	34,206	34,206	410,474
6700-00-070	Licenses and Fees	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	12,683
6700-99-999	TOTAL TAXES AND INSURANCE	35,263	35,263	35,263	35,263	35,263	35,263	35,263	35,263	35,263	35,263	35,263	35,263	423,157
6900-00-000	FOOD SERVICE													
6900-00-020	Labor - Hourly Cooks	31,034	31,034	31,034	30,034	30,034	30,034	46,052	30,034	30,034	30,034	31,034	46,052	396,444
6900-00-030	Labor - Hourly Servers	19,723	19,723	19,723	19,723	19,723	19,723	29,584	19,723	19,723	19,723	19,723	29,584	256,398
6900-00-040	Labor - Assistant Manager	8,643	8,643	8,643	8,643	8,643	8,643	12,964	8,643	8,643	8,643	8,643	12,964	112,355
6900-00-050	Labor - Catering	875	875	875	875	875	875	875	875	875	875	875	875	10,500
6900-00-060	Labor - Special Staffing	667	667	667	667	667	667	667	667	667	667	667	667	8,000
6900-00-070	Labor - Outside Services Labor Expense	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
6900-00-300	Food - Payroll Taxes	4,331	4,331	4,331	4,331	4,331	4,331	6,496	4,331	4,331	4,331	4,331	6,496	56,300
6900-00-400	Food - Workers Comp Expense	1,646	1,646	1,646	1,646	1,646	1,646	2,469	1,646	1,646	1,646	1,646	2,469	21,400
6900-00-500	Food - Employee Benefits	9,092	9,092	9,092	9,092	9,092	9,092	10,092	9,092	9,092	9,092	9,092	10,192	111,200
6900-00-610	Food - Food and Beverage Expense	53,383	53,383	53,383	53,383	53,383	53,383	53,383	53,383	53,383	53,383	53,383	53,383	640,601
6900-00-620	Food Paper Products Expense	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	69,555
6900-00-630	Housekeeping Supplies / Service Expense	667	667	667	667	667	667	667	667	667	667	667	667	8,000

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6900-00-640	Laundry / Linen Expense	542	542	542	542	542	542	542	542	542	542	542	542	6,500
6900-00-650	Equipment Expense	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
6900-00-660	Uniforms	767	767	767	767	767	767	767	767	767	767	767	767	9,200
6900-00-670	Decorating Expense	333	333	333	333	333	333	333	333	333	333	333	333	4,000
6900-99-999	TOTAL FOOD SERVICE	140,998	140,998	140,998	139,998	139,998	139,998	174,187	139,998	139,998	139,998	140,998	174,287	1,752,453
6910-00-000	ASSISTED LIVING EXPENSE													
6910-00-010	Labor - Manager	5,884	5,884	5,884	5,884	5,884	5,884	8,826	5,884	5,884	5,884	5,884	8,826	76,492
6910-00-020	Labor - Care Givers / CC / Aides	35,361	34,576	35,361	35,361	35,361	35,361	55,365	35,361	35,361	35,361	35,361	55,365	463,555
6910-00-300	AL - Payroll Taxes	3,107	3,107	2,704	2,704	3,107	3,107	4,107	3,107	3,107	3,107	3,107	4,107	38,483
6910-00-400	AL - Workers Comp Expense	985	985	985	985	985	985	985	985	985	985	985	985	11,825
6910-00-500	AL - Employee Benefits	5,375	5,375	5,375	5,375	5,375	4,375	6,375	5,375	5,375	5,375	4,375	6,375	64,500
6910-10-000	Medical - Required Testing	275	275	275	275	275	275	275	75	75	75	75	75	2,300
6910-10-010	AL - Food / Beverage Expense	21,200	21,200	21,200	21,200	21,200	21,200	21,200	21,200	21,200	21,200	21,200	21,200	254,400
6910-10-020	Medication Set-ups	100	100	100	100	100	100	100	100	100	100	100	100	1,200
6910-10-050	Misc Other Supplies	417	417	417	417	417	417	417	417	417	417	417	417	5,000
6910-10-060	Recreation / Rehabilitation	1,496	1,496	1,796	1,696	1,496	1,596	1,996	2,696	2,496	2,496	2,496	2,496	24,250
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	74,200	73,415	74,097	73,997	74,200	73,300	99,647	75,200	75,000	75,000	74,000	99,946	942,005
6920-00-000	ACTIVITY PROGRAM EXPENSE													
6920-00-010	ACT - Newsletter	2,229	2,229	2,229	2,229	2,229	2,229	2,229	2,229	2,229	2,229	2,229	2,229	26,749
6920-00-020	ACT - Activities Staff	17,787	17,787	17,787	17,787	17,787	17,787	22,587	17,787	17,787	17,787	17,787	22,587	223,045
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	19,000
6920-00-040	ACT - Classes Expense	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	14,375
6920-00-050	ACT - Health / Wellness Expense	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	26,969
6920-00-060	ACT - Activities / Outings Expense	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	5,083	60,999
6920-00-300	ACT - Payroll Taxes	1,324	1,324	1,324	1,324	1,324	1,324	1,532	1,324	1,324	1,324	1,324	1,532	16,308
6920-00-400	ACT - Workers Comp Expense	410	410	410	410	410	410	456	410	410	410	410	456	5,008
6920-00-500	ACT - Employee Benefits	4,557	4,557	4,557	4,557	4,557	4,557	5,329	4,557	4,557	4,557	4,557	5,329	56,224
6920-00-510	Gift Shop Expense	183	183	183	183	183	183	183	183	183	183	183	183	2,200
6920-00-520	Van Expense	833	833	833	833	833	833	833	833	833	833	833	833	10,000
6920-00-550	ACT - AL Activities	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	3,075	36,901
6920-00-560	ACT - Family Events	233	233	233	233	233	233	233	233	233	233	233	234	2,802
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,744	40,744	40,744	40,744	40,744	40,744	46,570	40,744	40,744	40,744	40,744	46,570	500,580
6930-00-000	RESIDENT COMPUTER CENTER													
6930-00-010	Labor - RCC Staff - Post 2008	5,345	5,345	5,345	5,345	5,345	5,345	7,940	5,345	5,345	5,345	5,345	7,940	69,333
6930-00-300	RCC - Payroll Taxes	432	432	432	432	432	432	543	432	432	432	432	543	5,405
6930-00-400	RCC - Workers Comp Expense	159	159	159	159	159	159	175	159	159	159	159	175	1,942
6930-00-500	RCC - Employee Benefits	1,189	1,189	1,189	1,189	1,189	1,189	1,365	1,189	1,189	1,189	1,189	1,365	14,625
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	7,126	7,126	7,126	7,126	7,126	7,126	10,024	7,126	7,126	7,126	7,126	10,024	91,306

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6940-00-000	SERVICE COORDINATOR EXPENSE													
6940-00-010	Labor - Service Coordinator	24,047	24,047	24,047	24,047	24,047	24,047	30,325	24,047	24,047	24,047	24,047	30,325	301,124
6940-00-300	SC - Payroll Taxes	1,979	1,979	1,979	1,979	1,979	1,979	2,514	1,979	1,979	1,979	1,979	2,515	24,815
6940-00-400	SC - Workers Comp Expense	543	543	543	543	543	543	606	543	543	543	543	606	6,646
6940-00-500	SC - Employee Benefits	5,572	5,572	5,572	5,572	5,572	5,572	7,163	5,572	5,572	5,572	5,572	7,163	70,047
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	32,141	32,141	32,141	32,141	32,141	32,141	40,609	32,141	32,141	32,141	32,141	40,609	402,632
7000-00-100	OTHER INCOME / EXPENSE													
7000-00-300	Dividend Income	6	6	6	6	6	6	6	6	6	6	6	6	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	6	6	6	6	6	6	6	6	6	6	6	6	75
8000-00-010	NON-PROFIT EXPENSES													
8000-00-020	Accounting Services	502	502	1,062	1,062	1,062	502	502	502	1,062	1,062	1,062	1,062	9,948
8000-00-050	Ala Carte Labor	546	546	546	546	546	546	546	546	546	546	546	546	6,550
8000-00-060	Annual Board Meeting	125	125	125	125	125	125	125	125	125	125	125	125	1,500
8000-00-070	Director of Development	7,193	7,193	7,193	7,193	7,193	7,193	7,193	7,193	7,193	7,193	7,193	7,193	86,319
8000-00-080	Bank Fees	558	558	558	558	558	558	558	558	558	558	558	558	6,700
8000-00-100	COVID Expenses	5,510	4,610	4,710	3,210	3,610	3,810	2,610	1,610	1,610	1,610	1,610	1,610	36,125
8000-00-120	Chaplain Services	6,867	6,867	6,867	6,867	6,867	6,867	6,867	6,867	6,867	6,867	6,867	6,867	82,400
8000-00-130	Charity / Donations	33	33	33	33	33	33	33	33	33	33	33	33	400
8000-00-140	KOTR Program Expense	9,480	9,480	9,480	9,480	9,480	9,480	9,480	9,480	9,480	9,480	9,480	9,480	113,762
8000-00-150	Consulting Expense - Other	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	41,000
8000-00-180	Fundraising Expense	4,542	1,542	4,542	5,542	9,542	14,542	9,342	4,642	1,542	1,542	1,542	1,542	60,400
8000-00-220	Grant Writing Expense	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	18,896	18,896	18,896	18,896	18,896	18,896	18,896	18,896	18,896	18,894	226,750
8000-00-410	Other/Outside Religious Services	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000
8000-99-999	TOTAL NON-PROFIT EXPENSES	62,753	58,853	62,513	62,013	66,413	71,053	64,653	58,953	56,413	56,413	56,413	56,411	732,854
8999-99-998	TOTAL OPERATING EXPENSES	751,202	830,079	749,252	753,630	749,293	746,824	898,520	734,708	730,178	727,413	739,966	898,365	9,309,430
8999-99-999	NET OPERATING INCOME / LOSS	151,291	72,915	156,057	165,164	180,061	201,493	58,271	193,543	199,511	203,318	189,624	33,866	1,805,115
9010-00-000	NON-OPERATING EXPENSES													
9010-10-100	Interest Expense - Note Payable MF	33,547	34,547	34,547	35,047	35,047	35,047	35,047	35,047	36,047	36,047	37,047	37,047	424,060
9010-20-100	Depreciation - Buildings	88,043	88,043	88,043	88,043	88,043	88,043	88,043	88,043	88,043	88,043	88,043	88,043	1,056,517
9019-99-999	TOTAL NON-OPERATING EXPENSES	121,590	122,590	122,590	123,090	123,090	123,090	123,090	123,090	124,090	124,090	125,090	125,090	1,480,577
9999-99-998	NET INCOME / LOSS	29,702	-49,675	33,467	42,075	56,971	78,403	-64,819	70,454	75,421	79,228	64,535	-91,224	324,538

Allied Housing, Inc.
2022 Budget Comparison
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	2022 Budget	2021 Budget	Variance	% Change	2021 Annualized	YTD Budget	Variance	% Change
5600-00-000 NON-PROFIT REVENUE								
5600-10-200 Management Fee Revenue	\$ 238,800	\$ 238,800	\$ -	0.0%	\$ 238,000	\$ 238,800	\$ (800)	-0.3%
5600-30-160 Non-Profit Sponsorship	0	0	-	0.0%	39,000	0	39,000	0.0%
5600-30-170 Endowment/Distribution Income	2,600	2,600	-	0.0%	0	2,600	(2,600)	0.0%
5600-30-180 Ala Carte Services	8,400	8,400	-	0.0%	7,348	8,400	(1,052)	-14.3%
5600-30-190 Non-Profit Income	189,625	175,075	14,550	7.7%	185,301	189,625	(4,324)	-2.3%
5600-99-999 TOTAL NON-PROFIT REVENUE	439,425	424,875	14,550	3.3%	469,649	439,425	30,224	6.4%
5610-00-000 GRANT REVENUE								
5610-00-200 Capital Fund Grants	321,450	257,851	63,599	19.8%	321,105	321,450	(345)	-0.1%
5610-99-999 TOTAL GRANT REVENUE	321,450	257,851	63,599	19.8%	321,105	321,450	(345)	-0.1%
5900-99-999 TOTAL REVENUE	760,875	682,726	78,149	10.3%	790,754	760,875	29,879	3.8%
7000-00-100 OTHER INCOME / EXPENSE								
7000-00-300 Dividend Income	75	0	75	100.0%	0	75	(75)	0.0%
7009-99-999 TOTAL OTHER INCOME / EXPENSE	75	0	75	100.0%	0	75	75	0.0%
8000-00-010 NON-PROFIT EXPENSES								
8000-00-020 Accounting Services	9,948	12,750	(2,802)	-28.2%	11,417	9,948	1,469	12.9%
8000-00-050 Ala Carte Labor	6,550	6,550	-	0.0%	936	6,550	(5,614)	-599.8%
8000-00-060 Annual Board Meeting	1,500	1,500	-	0.0%	1,400	1,500	(100)	0.0%
8000-00-070 Director of Development	86,319	82,209	4,110	4.8%	85,704	86,319	(615)	-0.7%
8000-00-080 Bank Fees	6,700	1,300	5,400	80.6%	5,444	6,700	(1,256)	-23.1%
8000-00-100 COVID Expenses	36,125	176,417	(140,292)	-388.4%	89,450	36,125	53,325	59.6%
8000-00-120 Chaplain Services	82,400	64,500	17,900	21.7%	81,701	82,400	(699)	-0.9%
8000-00-130 Charity / Donations	400	400	-	0.0%	0	400	(400)	0.0%
8000-00-140 KOTR Program Expense	113,762	113,162	600	0.5%	96,258	113,762	(17,504)	-18.2%
8000-00-150 Consulting Expense - Other	41,000	24,000	17,000	41.5%	42,041	41,000	1,041	2.5%
8000-00-180 Fundraising Expense	60,400	61,500	(1,100)	-1.8%	42,105	60,400	(18,295)	-43.5%
8000-00-220 Grant Writing Expense	40,000	36,500	3,500	8.8%	36,500	40,000	(3,500)	-9.6%
8000-00-330 Management Salary / Benefit Exp	226,750	226,750	-	0.0%	226,750	226,750	-	0.0%
8000-00-410 Other/Outside Religious Services	21,000	16,300	4,700	22.4%	19,400	21,000	(1,600)	-8.2%
8000-99-999 TOTAL NON-PROFIT EXPENSES	732,854	823,838	(90,984)	-12.4%	739,106	732,854	6,252	0.8%
8999-99-999 TOTAL OPERATING EXPENSES	732,929	823,838	(90,909)	-12.4%	739,106	732,929	6,177	0.8%
8999-99-999 NET OPERATING INCOME / LOSS	27,946	(141,112)	169,058	604.9%	51,648	27,946	23,702	45.9%
9999-99-999 NET INCOME / LOSS	\$ 27,946	\$ (141,112)	\$ 169,058	604.9%	\$ 51,648	\$ 27,946	\$ 23,702	45.9%

202 Grant Projections	
Foundation Name	FY2022
Next50	\$ 36,750
Daniels Fund	\$ 140,000
Phillips Foundation	\$ 71,700
Rose Community Fund	\$ 50,000
JEWISHcolorado	\$ 13,000
CHFA	\$ 10,000
TOTAL	\$321,450

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	2022 budget	2021 Budget	Variance	% Var
5000-00-002 REVENUE				
5000-00-005 RENT REVENUE				
5000-10-100 Tenant Rent	1,690,928	1,643,461	47,467	2.8%
5000-10-200 HAP Subsidy	6,349,538	6,262,679	86,859	1.4%
5000-99-999 TOTAL RENT REVENUE	8,040,466	7,906,140	134,326	1.7%
5010-00-000 ADJUSTMENTS				
5010-00-200 Concessions				
5010-00-400 Admin / Employee Unit	-43,104	0	-43,104	100.0%
5010-00-999 TOTAL ADJUSTMENTS	-43,104	0	-43,104	100.0%
5010-99-999 NET RENTAL REVENUE	7,997,362	7,906,140	91,222	1.1%
5020-00-000 TENANT CHARGES				
5020-00-040 Laundry and Vending	8,600	9,500	-900	-10.5%
5020-00-060 Damages	12,852	0	12,852	100.0%
5020-00-120 Misc Tenant Income	0	25,801	0	0.0%
5020-99-999 TOTAL TENANT CHARGES	21,452	35,301	-21,452	-64.6%
5300-00-000 FOOD SERVICE				
5300-00-100 Resident Meal Payments	1,013,653	997,040	16,613	1.6%
5300-00-300 Meal Delivery / Guest Meals	6,200	6,200	-	0.0%
5300-00-400 Meal Subsidy	-124,000	-132,000	8,000	-6.5%
5300-00-500 Assisted Living Supplement	259,148.00	251,600	7,548	2.9%
5300-00-999 TOTAL FOOD SERVICE	1,155,001.34	1,122,840	-1,155,001.34	2.8%
5310-00-000 ASSISTED LIVING REVENUE				
5310-00-100 Assisted Living Full Pay Residents	635,000.00	635,000	-	0.0%
5310-00-200 Assisted Living Partial Pay Tenants	171,400.00	168,000	3,400	2.0%
5310-00-300 Assisted Living Medicaid Contributions	302,450.00	291,400	11,050	3.7%
5310-00-999 TOTAL ASSISTED LIVING REVENUE	1,108,850.00	1,094,400	-1,108,850.00	1.3%
5320-00-000 ACTIVITY REVENUE				
5320-00-100 Activities - Resident Receipts	18,796	14,001	4,795	25.5%
5320-00-300 Gift Shop - Receipts	740	1,300	(560)	-75.7%
5320-00-500 Assisted Living Activities Receipts	21,199	21,199	0	0.0%
5320-99-999 TOTAL ACTIVITY REVENUE	40,735	36,500	-34,469	10.4%
5600-00-000 NON-PROFIT REVENUE				
5600-10-200 Management Fee Revenue	238,800	238,800	0	0.0%
5600-30-170 Endowment/Distribution Income	2,600	2,600	0	0.0%
5600-30-180 Ala Carte Services	8,400	8,400	0	0.0%
5600-30-190 Non-Profit Income	189,625	175,075	14,550	7.7%
5600-99-999 TOTAL NON-PROFIT REVENUE	439,425	424,875	-439,425	3.3%
5610-00-000 GRANT REVENUE				
5610-00-200 Capital Fund Grants	321,450	257,851	63,599	19.8%
5610-99-999 TOTAL GRANT REVENUE	321,450	257,851	63,599	-100.0%
5900-00-000 OTHER REVENUE				
5900-00-100 Investment Income - (UR)	3,857	4,100	-243	-6.3%
5900-00-400 Miscellaneous Other Income	20,800	0	20,800	100.0%
5900-00-500 Interest Income - Operations	5,612	9,799	-4,187	-74.6%
5900-99-999 TOTAL OTHER REVENUE	30,269	13,899	16,370	54.1%
5900-99-999 TOTAL REVENUE	11,114,545	10,891,806	222,739	-99.98
6000-00-002 ADMIN SALARIES AND BENEFITS				
6000-00-010 Labor - Food Service Director	67,097	69,065	-1,968	-2.9%
6000-00-100 Labor - Leasing	185,397	196,323	-10,926	-5.9%
6000-00-200 Labor - Front Office Staff	206,210	177,949	28,261	13.7%
6000-00-500 Labor - Comm Relations / Marketing	140,478	130,765	9,713	6.9%
6000-00-600 Labor - Accounting / Human Resources	591,855	543,024	48,831	8.3%
6000-10-100 Vacation Liability Expense	14,400	0	14,400	100.0%
6000-10-200 Potential Bonus	73,856	68,000	5,856	7.9%
6000-10-300 Payroll Taxes - SUTA/FUTA	91,522	86,446	5,076	5.5%
6000-10-400 Workers Comp Expense	6,129	6,051	78	1.3%
6000-10-500 Benefits	231,539	220,348	11,191	4.8%
6000-10-500 403b Pension Expense	15,100	0	15,100	100.0%
6000-25-100 FSA Expense/Usage	9,850	0	9,850	100.0%
6000-30-100 Training and Development	41,000	38,000	3,000	7.3%

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		2022 budget	2021 Budget	Variance	% Var
6000-30-200	Employee Recognition	38,000	11,000	27,000	71.1%
6000-30-400	Employee Wellness	11,000	2,501	8,499	77.3%
6000-30-500	Help Wanted Advertising	2,501	2,501	0	0.0%
6000-30-800	Employee Screening / Background Checks	2,501	2,501	0	0.0%
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	1,728,434	1,554,474	173,960	100.00
6010-00-000	PROFESSIONAL FEES				
6010-00-200	Auditing Fees	57,689	45,999	11,690	20.3%
6010-00-500	General Legal Expense	15,743	12,000	3,743	23.8%
6010-99-999	TOTAL PROFESSIONAL FEES	73,432	57,999	15,433	21.0%
6020-00-000	MANAGEMENT FEE EXPENSE				
6020-00-100	Management Fee	238,800	238,800	-	100.00
6020-00-200	Management Salary/Benefits	-226,750	-226,750	-	-100.00
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	12,050	12,050	-	100.00
6040-00-000	OTHER ADMINISTRATIVE EXPENSES				
6040-00-040	Other Renting Expense	17,837	16,419	1,418	8.0%
6040-00-070	Membership and Fees	33,316	35,001	(1,685)	-5.1%
6040-00-100	Travel	2,094	2,501	(407)	-19.4%
6040-00-140	Telephone	39,925	34,001	5,924	14.8%
6040-00-150	Supplies/Postage/Courier	71,376	70,651	725	1.0%
6040-00-190	Software	32,033	27,050	4,983	15.6%
6040-00-200	Hardware	14,911	11,000	3,911	26.2%
6040-00-210	R/M CIS Services	30,851	40,500	(9,649)	-31.3%
6040-00-270	Misc Administrative Fees	40,354	43,000	-2,646	-6.6%
6040-00-290	Bank Fees	1,165	2,101	-936	-80.3%
6040-00-310	Board Event Expenses	6,500	6,500	0	0.0%
6040-00-900	Other Misc Admin Expenses	1,200	0	1,200	100.0%
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	291,562	288,724	2,838	1.0%
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	2,105,479	1,951,746	153,733	7.3%
6100-00-000	MARKETING AND ADVERTISING				
6100-00-100	Advertising - Ad Placement / Brochures	21,400	21,400	0	0.0%
6100-00-200	Advertising - Community Outreach	42,150	42,150	0	0.0%
6100-99-999	TOTAL MARKETING AND ADVERTISING	63,550	63,550	0	0.0%
6400-00-000	UTILITY EXPENSES				
6400-00-100	Electricity	186,903	180,000	6,903	3.7%
6400-00-200	Gas	73,283	65,001	8,282	11.3%
6400-00-400	Water	38,622	40,000	-1,378	-3.6%
6400-00-500	Sewer	67,271	61,000	6,271	9.3%
6400-99-999	TOTAL UTILITY EXPENSES	366,080	346,001	20,079	5.5%
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES				
6500-00-001	REPAIRS AND MAINTENANCE				
6500-00-100	Labor - Housekeeping Staff	190,219	187,991	2,228	1.2%
6500-00-200	Labor - Housekeeping Supervisor	64,568	64,732	-164	-0.3%
6500-00-300	Labor - Maintenance Manager	206,130	203,470	2,660	1.3%
6500-00-400	Labor - Maintenance Staff	202,839	169,229	33,610	16.6%
6500-00-600	Labor - Security	95,792	83,914	11,878	12.4%
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	57,934	52,168	5,766	10.0%
6500-10-300	Maintenance - Workers Comp Expense	19,184	18,104	1,080	5.6%
6500-10-400	Maintenance - Benefits	120,850	122,804	-1,954	-1.6%
6500-20-100	Maintenance - Temporary Help	35,001	25,001	10,000	28.6%
6500-20-300	Maintenance - Mileage	687	2,600	-1,913	-278.5%
6500-20-400	East/West/South - Special Project	15,694	43,200	-27,506	-175.3%
6500-20-500	Maintenance Licenses and Fees	4,141	3,099	1,042	25.2%
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	1,013,039	976,312	36,727	3.6%
6510-00-000	MATERIALS				
6510-00-300	Supplies - Decorating	1,742	1,199	543	31.2%
6510-00-700	Supplies - Maint / Repairs	249,230	230,000	19,230	7.7%
6510-99-999	TOTAL MATERIALS	250,972	231,199	19,773	7.9%
6520-00-000	CONTRACT COSTS				
6520-00-030	Contract - Building Repairs	379,970	475,001	-95,031	-25.0%
6520-00-070	Contract - Pest Control	25,001	25,000	1	0.0%
6520-00-090	Contract - Grounds	31,890	25,000	6,890	21.6%
6520-00-100	Contract - Janitorial/Cleaning	75,001	75,000	1	0.0%

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	2022 budget	2021 Budget	Variance	% Var
6520-00-170 Contract - Elevator Monitoring	43,355	42,000	1,355	3.1%
6520-00-220 Contract - Snow	16,329	12,000	4,329	26.5%
6520-00-230 Contract - Trash	59,742	55,000	4,742	7.9%
6520-00-240 Contract - Life Safety / Security	33,227	40,000	-6,773	-20.4%
6520-99-998 TOTAL CONTRACT COSTS	664,515	749,003	-84,488	-12.7%
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	1,929,259	1,956,515	-27,256	-1.4%
6700-00-000 TAXES AND INSURANCE				
6700-00-040 Property Insurance	410,474	641,152	-230,678	-56.2%
6700-00-070 Licenses and Fees	12,400	12,400	0	0.0%
6700-99-999 TOTAL TAXES AND INSURANCE	422,874	653,552	-230,678	-54.6%
6900-00-000 FOOD SERVICE				
6900-00-020 Labor - Hourly Cooks	396,444	373,000	23,444	5.9%
6900-00-030 Labor - Hourly Servers	256,398	251,241	5,157	2.0%
6900-00-040 Labor - Assistant Manager	112,355	112,355	0	0.0%
6900-00-050 Labor - Catering	10,500	10,500	0	0.0%
6900-00-060 Labor - Special Staffing	8,000	8,000	0	0.0%
6900-00-070 Labor - Outside Services Labor Expense	27,000	27,000	0	0.0%
6900-00-300 Food - Payroll Taxes	56,300	56,300	0	0.0%
6900-00-400 Food - Workers Comp Expense	21,400	21,400	0	0.0%
6900-00-500 Food - Employee Benefits	111,200	109,100	2,100	1.9%
6900-00-610 Food - Food and Beverage Expense	640,601	615,472	25,129	3.9%
6900-00-620 Food Paper Products Expense	69,555	65,800	3,755	5.4%
6900-00-630 Housekeeping Supplies / Service Expense	8,000	8,000	0	0.0%
6900-00-640 Laundry / Linen Expense	6,500	6,000	500	7.7%
6900-00-650 Equipment Expense	15,000	15,000	0	0.0%
6900-00-660 Uniforms	9,200	7,500	1,700	18.5%
6900-00-670 Decorating Expense	4,000	3,700	300	7.5%
6900-99-999 TOTAL FOOD SERVICE	1,752,453	1,690,368	62,085	3.5%
6910-00-000 ASSISTED LIVING EXPENSE				
6910-00-010 Labor - Manager	76,492	77,205	-713	-0.9%
6910-00-020 Labor - Care Givers / CC / Aides	463,555	431,400	32,155	6.9%
6910-00-300 AL - Payroll Taxes	38,483	36,533	1,950	5.1%
6910-00-400 AL - Workers Comp Expense	11,825	22,600	-10,775	-91.1%
6910-00-500 AL - Employee Benefits	64,500	81,240	-16,740	-26.0%
6910-00-530 AL -Outside Staffing	2,300	0	2,300	100.0%
6910-10-000 Medical - Required Testing	0	1,900	-1,900	0.0%
6910-10-010 AL - Food / Beverage Expense	254,400	251,600	2,800	1.1%
6910-10-020 Medication Set-ups	1,200	2,750	-1,550	-129.2%
6910-10-050 Misc Other Supplies	5,000	5,000	0	0.0%
6910-10-060 Recreation / Rehabilitation	24,250	27,000	-2,750	-11.3%
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	942,005	937,228	4,777	0.5%
6920-00-000 ACTIVITY PROGRAM EXPENSE				
6920-00-010 ACT - Newsletter	26,749	25,001	1,748	6.5%
6920-00-020 ACT - Activities Staff	223,045	203,729	19,316	8.7%
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	19,000	15,999	3,001	15.8%
6920-00-040 ACT - Classes Expense	14,375	11,300	3,075	21.4%
6920-00-050 ACT - Health / Wellness Expense	26,969	27,100	-131	-0.5%
6920-00-060 ACT - Activities / Outings Expense	60,999	40,750	20,249	33.2%
6920-00-300 ACT - Payroll Taxes	16,308	15,677	631	3.9%
6920-00-400 ACT - Workers Comp Expense	5,008	5,540	-532	-10.6%
6920-00-500 ACT - Employee Benefits	56,224	50,194	6,030	10.7%
6920-00-510 Gift Shop Expense	2,200	2,200	0	0.0%
6920-00-520 Van Expense	10,000	9,000	1,000	10.0%
6920-00-550 ACT - AL Activities	36,901	21,199	15,702	42.6%
6920-00-560 ACT - Family Events	2,802	3,500	-698	-24.9%
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	500,580	431,188	69,392	13.9%
6930-00-000 RESIDENT COMPUTER CENTER				
6930-00-010 Labor - RCC Staff	69,333	64,739	4,594	6.6%
6930-00-300 RCC - Payroll Taxes	5,405	5,154	251	4.6%
6930-00-400 RCC - Workers Comp Expense	1,942	1,942	0	0.0%
6930-00-500 RCC - Employee Benefits	14,625	13,668	957	6.5%
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	91,306	85,503	5,803	6.4%
6940-00-000 SERVICE COORDINATOR EXPENSE				
6940-00-010 Labor - Service Coordinator	301,124	300,180	944	0.3%

Allied Housing Inc. Consolidated
Draft 2022 Budget
As of 12/02/2021

12/8/2021 12:26 PM

		2022 budget	2021 Budget	Variance	% Var
6940-00-020	SC - Resident Outreach	0	4,001	-4,001	0.0%
6940-00-300	SC - Payroll Taxes	24,815	23,483	1,332	5.4%
6940-00-400	SC - Workers Comp Expense	6,646	7,466	-820	-12.3%
6940-00-500	SC - Employee Benefits	70,047	62,409	7,638	10.9%
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	402,632	397,539	5,093	1.3%
7000-00-100	OTHER INCOME / EXPENSE				
7000-00-300	Dividend Income	75	75	0	0.0%
7009-99-999	TOTAL OTHER INCOME / EXPENSE	75	75	0	0.0%
8000-00-010	NON-PROFIT EXPENSES				
8000-00-020	Accounting Services	9,948	12,750	-2,802	-28.2%
8000-00-050	Ala Carte Labor	6,550	6,550	0	0.0%
8000-00-060	Annual Board Meeting	1,500	1,500	0	0.0%
8000-00-070	Director of Development	86,319	82,209	4,110	4.8%
8000-00-080	Bank Fees	6,700	1,300	5,400	80.6%
8000-00-100	COVID Expenses	36,125	176,417	-140,292	-388.4%
8000-00-120	Chaplain Services	82,400	64,500	17,900	21.7%
8000-00-130	Charity / Donations	400	400	0	0.0%
8000-00-140	KOTR Program Expense	113,762	113,162	600	0.5%
8000-00-150	Consulting Expense - Other	41,000	24,000	17,000	41.5%
8000-00-180	Fundraising Expense	60,400	61,500	-1,100	-1.8%
8000-00-220	Grant Writing Expense	40,000	36,500	3,500	8.8%
8000-00-330	Management Salary / Benefit Exp	226,750	226,750	0	0.0%
8000-00-410	Other/Outside Religious Services	21,000	16,300	4,700	22.4%
8000-99-999	TOTAL NON-PROFIT EXPENSES	732,854	823,838	-90,984	-12.4%
8999-99-998	TOTAL OPERATING EXPENSES	9,309,430	9,337,103	-27,673	-0.3%
8999-99-999	NET OPERATING INCOME / LOSS	1,805,115	1,554,703	250,412	13.9%
9010-00-000	NON-OPERATING EXPENSES				
9010-10-100	Interest Expense - Note Payable MF	424,059.96	471,400	-47,340.04	-11.2%
9010-20-100	Depreciation - Buildings	1,056,517.00	1,039,000	17,517.00	1.7%
9010-90-750	PPP Loan Forgiveness		-714,000		
9019-99-999	TOTAL NON-OPERATING EXPENSES	1,480,576.96	796,400	684,176.96	46.2%
9999-99-998	NET INCOME / LOSS	\$ 324,538	\$ 758,303	\$ (433,765)	-133.7%

Allied Housing Inc. Consolidated
Projected 2022 Balance Sheet
As of 11/02/2021

	Balance	Balance	Net
	12/31/2022	12/31/2021	Change
1000-00-001 ASSETS			
1000-00-003 CASH			
UNRESTRICTED CASH	8,071,662	7,982,810	88,852
1010-99-998 RESTRICTED CASH	7,450,169	7,338,145	112,024
1010-99-999 TOTAL CASH	15,521,831	15,320,955	200,876
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	1,600,793	1,675,893	-75,100
1100-00-999 PREPAID EXPENSES	68,434	68,434	0
1200-90-999 OTHER CURRENT ASSETS	12,901,893	13,028,193	-126,300
1200-99-999 CURRENT ASSETS	14,571,120	14,772,520	-201,400
1300-99-999 PROPERTY AND EQUIPMENT	36,380,546	31,614,701	4,765,845
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	-19,473,512	-18,417,512	-1,056,000
1310-99-999 NET PROPERTY AND EQUIPMENT	16,907,034	13,197,189	3,709,845
1399-99-998 OTHER NONCURRENT ASSETS	577,171	577,171	0
1999-99-999 TOTAL ASSETS	47,577,156	43,867,835	3,709,321
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE			
2000-99-999 ACCOUNTS PAYABLE	208,706	259,706	-51,000
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	81,253	81,253	0
2020-99-998 OTHER CURRENT LIABILITIES	2,158,892	2,628,227	-469,335
2020-99-999 CURRENT LIABILITIES	2,448,851	2,969,186	-520,335
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	186,446	186,446	0
2500-99-999 MORTGAGE AND NOTES PAYABLE	14,823,593	10,897,748	3,925,845
2999-99-999 TOTAL LIABILITIES	17,458,890	14,053,380	3,405,510
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	0
3100-99-999 RESERVED FUND BALANCE	6,931,418	6,931,418	0
3600-99-997 RETAINED EARNINGS / FUND BALANCE	22,282,709	21,978,896	303,813
3999-99-998 EQUITY / FUND BALANCE	30,118,266	29,814,453	303,813
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	47,577,156	43,867,833	3,709,323

All Properties (.all)

Cash Flow Statement

Period = Jan 2021-Dec 2021

Book = Accrual ; Tree = kavod_cf

		Period to Date	%	Year to Date	%
REVENUE					
5000-99-999	TOTAL RENT REVENUE	7,792,742	77	7,792,742	77
5010-00-999	TOTAL ADJUSTMENTS	-43,142	0	-43,142	0
5020-99-999	TOTAL TENANT CHARGES	11,364	0	11,364	0
5300-00-999	TOTAL FOOD SERVICE	972,902	10	972,902	10
5310-99-999	TOTAL ASSISTED LIVING REVENUE	828,559	8	828,559	8
5320-99-999	TOTAL ACTIVITY REVENUE	8,497	0	8,497	0
5600-99-999	TOTAL NON-PROFIT REVENUE	352,174	3	352,174	3
5610-99-999	TOTAL GRANT REVENUE	230,907	2	230,907	2
5900-99-998	TOTAL OTHER REVENUE	12,707	0	12,707	0
TOTAL REVENUE		10,166,709	100	10,166,709	100
EXPENSES					
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	1,301,883	13	1,301,883	13
6010-99-999	TOTAL PROFESSIONAL FEES	55,906	1	55,906	1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	8,034	0	8,034	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	256,579	3	256,579	3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	1,622,401	16	1,622,401	16
6100-99-999	TOTAL MARKETING AND ADVERTISING	25,771	0	25,771	0
6400-99-999	TOTAL UTILITY EXPENSES	293,525	3	293,525	3
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	741,602	7	741,602	7
6510-99-999	TOTAL MATERIALS	195,319	2	195,319	2
6520-99-998	TOTAL CONTRACT COSTS	517,881	5	517,881	5
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	1,454,801	14	1,454,801	14
6700-99-999	TOTAL TAXES AND INSURANCE	490,909	5	490,909	5
6900-99-999	TOTAL FOOD SERVICE	1,310,029	13	1,310,029	13
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	704,178	7	704,178	7
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	335,301	3	335,301	3
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	64,008	1	64,008	1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	286,267	3	286,267	3
7009-99-999	TOTAL OTHER INCOME / EXPENSE	-35	0	-35	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	605,898	6	605,898	6
TOTAL EXPENSES		7,193,054	71	7,193,054	71
NET OPERATING INCOME / LOSS		2,973,655	29	2,973,655	29
TOTAL NON-OPERATING EXPENSES		369,742	4	369,742	4
NET INCOME / LOSS		2,603,914	26	2,603,914	26
ADJUSTMENTS					
1020-00-010	A/R -Tenants	-385,284	-4	-385,284	-4
1020-10-010	A/R - HAP	-1,172,565	-12	-1,172,565	-12
1020-20-010	A/R - Medicaid	15,443	0	15,443	0
1020-60-000	A/R - Other	247,772	2	247,772	2
1100-00-100	Prepaid Insurance - Property / Liability	382,032	4	382,032	4
1100-00-200	Prepaid Insurance - Workers Comp	24,160	0	24,160	0
1100-00-300	Prepaid Expense - Other	1,127	0	1,127	0
1200-80-000	Due from Affiliates	103,734	1	103,734	1
1300-20-200	Building Equipment - Fixed	-17,488	0	-17,488	0
1300-80-100	Construction in Progress	82,732	1	82,732	1
1310-20-100	Accum Depr - Buildings	865,482	9	865,482	9
1390-00-100	Loan Fees	-465,160	-5	-465,160	-5
2000-10-000	Accounts Payable	9,795	0	9,795	0
2010-10-000	Accrued Payroll Wages Payable	-297	0	-297	0
2010-30-100	Flexible Spending Account Deferrals	11,104	0	11,104	0

All Properties (.all)

Cash Flow Statement

Period = Jan 2021-Dec 2021

Book = Accrual ; Tree = kavod_cf

		Period to Date	%	Year to Date	%
2010-90-000	Payroll Clearing	-603,675	-6	-603,675	-6
2020-10-000	Accrued Interest - Mortgage	-14,330	0	-14,330	0
2020-30-000	Due to Affiliates	204,148	2	204,148	2
2020-90-000	Misc Accrued Expenses	-672,010	-7	-672,010	-7
2100-10-100	Tenant Security Deposits	7,597	0	7,597	0
2100-10-200	Security Deposit Interest	-129	0	-129	0
2100-10-400	Security Deposit - Pet	1,500	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	5,000	0	5,000	0
2500-10-100	Construction Loan	-208,302	-2	-208,302	-2
2500-20-100	MidFirst PPE Loan	-794,400	-8	-794,400	-8
TOTAL ADJUSTMENTS		-2,372,014	-23	-2,372,014	-23
CASH FLOW		231,900	2	231,900	2

Period to Date		Beginning Balance	Ending Balance	Difference
1000-10-000	Petty Cash	1,499	1,499	0
1000-10-100	Cash Operating - Shared	397,230	145,042	-252,188
1000-10-200	Operating	4,857,469	4,720,760	-136,709
1000-10-300	ANB West LLLP	100,020	100,227	207
1000-10-500	Food Service Ops	5,660	39,515	33,854
1000-10-600	Assisted Living Ops	259,540	346,737	87,196
1000-20-000	Cash Savings	120	0	-120
1000-30-000	Investment Accounts	2,332,542	2,076,615	-255,927
1000-40-000	Cash Construction	32,256	32,296	40
1000-50-100	Cash Payroll	5,649	515,519	509,870
1000-50-200	Cash FSA	7,085	4,600	-2,484
1000-90-999	Cash - Other	0	0	0
1010-00-100	Library Fund	6,147	6,147	0
1010-00-200	Pershing - 2005	5,169,771	5,169,771	0
1010-00-210	Pershing - 2021	1,204,380	1,204,380	0
1010-00-300	Rose Community Foundation	91,910	91,910	0
1010-01-000	Security Deposit	156,000	161,509	5,509
1010-01-100	ANB West LLLP 1839	45	256,200	256,155
1010-04-000	Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash		15,075,551	15,320,955	245,404

Year to Date		Beginning Balance	Ending Balance	Difference
1000-10-000	Petty Cash	1,499	1,499	0
1000-10-100	Cash Operating - Shared	397,230	145,042	-252,188
1000-10-200	Operating	4,857,469	4,720,760	-136,709
1000-10-300	ANB West LLLP	100,020	100,227	207
1000-10-500	Food Service Ops	5,660	39,515	33,854
1000-10-600	Assisted Living Ops	259,540	346,737	87,196
1000-20-000	Cash Savings	120	0	-120
1000-30-000	Investment Accounts	2,332,542	2,076,615	-255,927
1000-40-000	Cash Construction	32,256	32,296	40
1000-50-100	Cash Payroll	5,649	515,519	509,870
1000-50-200	Cash FSA	7,085	4,600	-2,484
1000-90-999	Cash - Other	0	0	0
1010-00-100	Library Fund	6,147	6,147	0
1010-00-200	Pershing - 2005	5,169,771	5,169,771	0
1010-00-210	Pershing - 2021	1,204,380	1,204,380	0
1010-00-300	Rose Community Foundation	91,910	91,910	0
1010-01-000	Security Deposit	156,000	161,509	5,509

All Properties (.all)

Cash Flow Statement

Period = Jan 2021-Dec 2021

Book = Accrual ; Tree = kavod_cf

		Period to Date	%	Year to Date	%
1010-01-100	ANB West LLLP 1839	45	256,200	256,155	
1010-04-000	Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash		15,075,551	15,320,955	245,404	

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending September 2021

	Period to Date	%	Year to Date	%
REVENUE				
5000-99-999 TOTAL RENT REVENUE	657,767	75	5,848,575	73
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-35,958	0
5020-99-999 TOTAL TENANT CHARGES	0	0	9,953	0
5300-00-999 TOTAL FOOD SERVICE	93,259	11	826,500	10
5310-99-999 TOTAL ASSISTED LIVING REVENUE	92,573	11	731,906	9
5320-99-999 TOTAL ACTIVITY REVENUE	1,046	0	5,204	0
5600-99-999 TOTAL NON-PROFIT REVENUE	29,549	3	342,648	4
5610-99-999 TOTAL GRANT REVENUE	0	0	230,907	3
5900-99-998 TOTAL OTHER REVENUE	1,222	0	10,083	0
TOTAL REVENUE	871,824	100	7,969,817	100
EXPENSES				
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	126,813	15	1,266,250	16
6010-99-999 TOTAL PROFESSIONAL FEES	4,185	0	53,376	1
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	0	8,034	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	25,778	3	230,790	3
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	157,781	18	1,558,449	20
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,705	0	25,527	0
6400-99-999 TOTAL UTILITY EXPENSES	34,820	4	285,010	4
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,623	8	722,158	9
6510-99-999 TOTAL MATERIALS	21,988	3	179,422	2
6520-99-998 TOTAL CONTRACT COSTS	62,354	7	457,003	6
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	157,965	18	1,358,582	17
6700-99-999 TOTAL TAXES AND INSURANCE	48,341	6	490,909	6
6900-99-999 TOTAL FOOD SERVICE	141,464	16	1,201,432	15
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	69,132	8	701,606	9
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	42,046	5	315,065	4
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	6,448	1	62,362	1
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,250	3	275,444	3
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	0	-35	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	59,556	7	592,298	7
TOTAL EXPENSES	747,509	86	6,866,649	86
NET OPERATING INCOME / LOSS	124,315	14	1,103,168	14
TOTAL NON-OPERATING EXPENSES	116,176	13	283,195	4
NET INCOME / LOSS	8,139	1	819,973	10
ADJUSTMENTS				
1020-00-010 A/R - Tenants	-8,959	-1	-21,875	0
1020-10-010 A/R - HAP	10,007	1	4,980	0
1020-20-010 A/R - Medicaid	257	0	-889	0
1020-60-000 A/R - Other	0	0	247,772	3
1100-00-100 Prepaid Insurance - Property / Liability	32,075	4	382,032	5
1100-00-200 Prepaid Insurance - Workers Comp	-3,821	0	21,445	0
1100-00-300 Prepaid Expense - Other	11,342	1	6,841	0
1200-80-000 Due from Affiliates	34,752	4	-361,250	-5
1300-20-200 Building Equipment - Fixed	-128	0	-17,488	0
1300-80-100 Construction in Progress	-22,975	-3	107,040	1
1310-20-100 Accum Depr - Buildings	86,547	10	778,935	10
1390-00-100 Loan Fees	0	0	-465,160	-6
2000-10-000 Accounts Payable	-60,615	-7	143,770	2
2010-10-000 Accrued Payroll Wages Payable	0	0	-297	0
2010-30-070 Transportation Benefits Payable	5,372	1	0	0
2010-30-100 Flexible Spending Account Deferrals	2,551	0	11,104	0
2010-30-300 Roth 403b Deferrals	0	0	0	0
2010-90-000 Payroll Clearing	-108,585	-12	-603,675	-8
2020-10-000 Accrued Interest - Mortgage	0	0	-14,330	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending September 2021

		Period to Date	%	Year to Date	%
2020-30-000	Due to Affiliates	73,833	8	669,132	8
2020-90-000	Misc Accrued Expenses	11,080	1	-655,288	-8
2100-10-100	Tenant Security Deposits	117	0	8,841	0
2100-10-200	Security Deposit Interest	-64	0	-139	0
2100-10-400	Security Deposit - Pet	0	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	-9,401	-1	3,430	0
2500-10-100	Construction Loan	-42,964	-5	-208,302	-3
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-10
TOTAL ADJUSTMENTS		10,423	1	-756,270	-9

CASH FLOW**18,562****2****63,703****1**

Period to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	355,303	266,435	-88,867
1000-10-200 Operating	4,806,545	4,833,482	26,938
1000-10-300 ANB West LLLP	100,218	100,223	5
1000-10-500 Food Service Ops	7,645	74,237	66,592
1000-10-600 Assisted Living Ops	402,020	400,052	-1,968
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,076,615	2,076,615	0
1000-40-000 Cash Construction	32,288	32,288	0
1000-50-100 Cash Payroll	6,248	23,996	17,748
1000-50-200 Cash FSA	10,718	7,254	-3,464
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	158,491	160,053	1,562
1010-01-100 ANB West LLLP 1839	256,171	256,188	17
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash	8,661,988	8,680,550	18,562

Year to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	397,230	266,435	-130,795
1000-10-200 Operating	4,857,469	4,833,482	-23,987
1000-10-300 ANB West LLLP	100,020	100,223	203
1000-10-500 Food Service Ops	5,660	74,237	68,577
1000-10-600 Assisted Living Ops	259,540	400,052	140,512
1000-20-000 Cash Savings	120	0	-120
1000-30-000 Investment Accounts	2,332,542	2,076,615	-255,927
1000-40-000 Cash Construction	32,256	32,288	32
1000-50-100 Cash Payroll	5,649	23,996	18,348
1000-50-200 Cash FSA	7,085	7,254	169
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	156,000	160,053	4,053
1010-01-100 ANB West LLLP 1839	45	256,188	256,143
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash	8,603,343	8,680,550	77,207

Cash Operating Balance
as of September 31,2021

\$ 5,674,429

Kavod Senior Life 2022 Budget Talking Points

Changes from 2021 to 2022:

- Net income is projected at \$324,537, which is down from the 2021 budgeted number of \$758,303 and is lower than the projected 2021 actual amount of \$1,006,173.
- A onetime PPE Loan Forgiveness of \$714,000 in 2021 increased net income in 2021.
- A Reduction in Property and Liability insurance costs in 2022 reduced operating expenses by \$230,678 in 2022.
- COVID-19 Expenses were reduced in 2022 by \$140,292.
- Some Payroll categories will see a large increase in 2022 due to minimum wage increases and a difficult labor market to fill open positions.
- Interest Expense will be lower in 2022. The interest rate on the MidFirst loan was reduced to 3% in 2021. Kavod will still set aside cash for the balloon payment in 2033.

Highlights of the 2022 Budget:

- Operating cash is expected to increase in 2022 by \$96,748 due to higher net income and lower interest costs. *Please see cash details on the bottom of the budget summary worksheet.*
- Staffing: Kavod provides a compensation program that establishes and maintains competitive salary levels within relevant markets and available resources, and which is consistent with job content, responsibilities, and requirements. This accomplishes the organization's three primary staffing objectives:
 - 1) Attract a qualified, diverse workforce through a competitive compensation program;
 - 2) Retain and motivate a qualified, diverse workforce by recognizing and rewarding individual and group achievement, contribution, and excellence; and
 - 3) Provide a non-discriminatory, merit-based compensation program.
 - Consistent with our established approach, management is requesting approval for a 6% pool for 2022 salary adjustments. Justification for such a pool is based upon review of current compensation benchmarks, an understanding of the rapidly changing workforce challenges within the metro Denver marketplace and alignment with more recent strategies to stay ahead of rising minimum wage in the state.
 - Kavod currently has 56 full time positions and 26 part time positions. There will be no new positions in 2022. HR, Accounting and Religious Services are requesting additional five hours per week for their staff.
 - Benefit costs are expected to rise less than 4.8%
 - Health insurance premiums will rise 4.96%
 - Dental insurance rates will remain the same for 2022.

- Vision will see a 6.1% increase but went down in 2021 so a flat amount for the last two years.
- Group life, AD&D, LTD insurance will see between a 5.9% to 7.1% increase for 2022.
- Kavod expects a small amount of COVID-19 expenses to continue through the first quarter of 2022. These expenses included salaries for entrance screeners, PPE and cleaning equipment costs.
- Grant revenue for 2022 is expected at \$321,450, which is higher than the 2021 budget. *Please see the grant detail at the bottom of the AHJ standalone budget.*
- Property and casualty insurance rates will decrease with the 2021 renewal and are reflected in the 2022 budgeted amount. The 2021 renewal came in at \$410,474 versus \$641,152 in 2020, a \$230,678 decrease versus the prior year budget. 2021 rates were much higher than normal and included penalties for canceling the liability policy after three months.
 - The insurance market for senior housing continues to be a challenge. Finding new brokers with availability to new markets has helped bring down the cost.
 - The lack of sprinklers in the buildings still limits the number of insurance companies that will bid on Kavod's insurance policy but that will change in 2022.
- Mortgage interest costs on the MidFirst Loan in 2022: Kavod refinanced the loan in 2021 to a lower interest rate. The loan drawdowns are done on a monthly basis now so the principal balance will increase in 2022 and should be fully drawdown by December 2022.
- Capital expenditures/repair & maintenance will be higher in 2022. The current budget is \$537,750, which is allocated for fire pump replacement for East and South, IT upgrades, concrete repair, and Bistro equipment. These capital projects will be covered by operating funds.

Potential factors that may influence the budget significantly:

- Positive:
 - Employee Retention Credits that Kavod applied for in 2021 could help increase net income in 2022. Over \$975,000 in credits were submitted. Kavod is waiting for the IRS to respond with a payment timeline.
 - A monthly Medicaid increase of up to 34% is being discussed by the Colorado legislature. This would take effect at the beginning of 2022 and run through 2024.
- Negative:
 - Occupancy for Assisted Living and Independent units may be lower, as construction will force Kavod to keep seven units vacant for most of the year. Additionally, if multiple COVID-19 cases emerge, Leasing will be unable to move new residents in. COVID-19 costs could be much higher if Kavod continues to implement mandated protocols into 2022.

- Labor costs may be impacted if Kavod continues to see a tight labor market and higher starting wages to higher entry level staff and related impact on wage compression.
- An additional 2022 budget item at risk is the estimated grant revenue of \$321,450. This number is very difficult to predict and can come in much lower than budget.

Revenue:

Total revenue is projected at \$11,114,544, an increase of \$222,738 compared to the 2021 budget.

- Overall, Kavod management foresees increasing revenue in most operational areas including rental rates, food service, and the resident meal program.
- Rent (less the vacancy factor) will increase \$77,373 for Independent Living residents. The OCAF adjustment for affordable rental income will take effect in April 2022, projected to be 1.03% based upon estimates from CHFA. Kavod will be eligible to do a mark up to market evaluation in 2023. Independent market rate units are budgeted for a 3% increase. The 2022 budget includes seven vacant units in the East for the first six month and seven vacant units in the South building for the last six months of 2021/2022 for the sprinkler pipe installation.
- Dining/Food Service revenue is projected to increase by 2.8% starting February 2022 due to a slight raise in resident costs of \$9/month (from \$239 to \$248/month), a small increase in the Assisted Living dining allocation.
- Assisted Living shows a 1.3% increase compared to the 2021 budget. Market units will hold steady and Medicaid funded units will increase by 3.7%. Kavod's AL Director is also looking at adding services for the AL residents. The impact of these services are unknown at this time so at this time no revenue is budgeted.
- Activity/Life Enrichment revenue will slowly return after the impact of COVID-19. Kavod will see a small increase versus 2021.
- Nonprofit revenue from fundraising and donations is budgeted to increase by 3.3% from the 2021 budget.
 - For 2022, Kavod is planning on an in-person celebration. Donations from this event to support residents and operations could be a significantly higher than budget.
- As mentioned previously, grant revenue for 2022 is expected at \$321,450, which is higher than 2021. A detailed list of all possible grants is attached to the budget summary.
- Other revenue including interest income and rent from commercial tenants is expected to increase 54.1% due to CU Medicine rent and additional income from the vending and laundry machines that were shut down during COVID.

Expenses:

Operating expenses are budgeted to decrease from 2021 budget by .03% to \$9,309,430

- ***The main reason for this decrease is the reduction in insurance costs and the elimination of COVID-19 related expenses.***
- Total Administrative Salaries and Benefits are predicted to increase 7.8% from the 2021 budget due to additional door screening salaries from COVID-19 as well as higher legal and audit costs. The minimum wage increase discussed with the Dining budget will also apply to the Night Managers. This category will see roughly a 6% merit salary increase in 2022.
- Total Professional Fees are budgeted to increase by 21%. Audit fees went up \$11,690 from 2021 and legal expenses are budgeted to increase \$3,743.
- Management fees are budgeted to remain the same for 2022.
- Other Administration Fees will see a slight 1% increase, mainly in software, hardware, and telephone costs.
- Marketing costs are projected to remain flat for 2022.
- Total utilities should increase by 5.5%. Most utilities will see a increase in 2022 due to rising prices for commodities.
- Maintenance and Operations should see a 1.4% decrease from the 2021 budget.
 - Contract building repair projected cost were cut due to line item not being utilized to the full amount of the budget for the last couple of years.
 - Supply costs will increase due to higher material costs for carpet, cabinets, and general supplies.
 - Maintenance labor costs will increase in 2022 due to the inability to hire qualified techs and housekeepers. Kavod has increased the starting wage to attract and keep quality candidates.
- As mentioned above, property and casualty insurance rates will decreased with the 2021 renewal and are reflected in the 2022 budgeted amount. The 2021 renewal came in at \$410,474 versus \$641,152 in 2021, a \$230,678 decrease versus the prior year budget.
- Dining Services expenses will be 3.5% higher than 2021.
 - Higher labor and benefit costs are due to market conditions driving up wages for cooks and servers. In addition, the City of Denver raised the minimum wage again in 2022.
 - Food costs are expected to go up from 2021 budget and actual, dining is constantly looking at ways to reduce operating costs but food costs will see a significant increase in 2022.
 - Paper product expenses will go up by 5.4% in 2022 due to cost of more eco-friendly products and higher general product cost.
- The Assisted Living (AL) budget will increase by .05% due to lower worker's comp costs, resident activity costs, and employee benefits. The Caregiver payroll category has seen higher wage growth. Recruitment is difficult, additional money has been allocated for

Kavod to be more competitive in hiring for this category. A large reduction in Activity related expenses the first six months offsets higher wages.

- Total Program related costs including Activities/Life Enrichment, Resident Computer, and Service Coordinators is budgeted to increase \$80,288. The majority of the increase is in Activities, as their costs were reduced the last two years due to COVID-19. Resident activities such as grocery and restaurant trips are now budgeted to resume at full capacity.
- Nonprofit costs will decrease 12.4% due to lower expected COVID-19 costs. Most other expenses within the category will stay the same or increase slightly.

Capital Projects- include the following:

- Fire Pump East and South- \$160,000. Existing pumps are leaking, parts are difficult to find. Pumps will be replaced the beginning of 2022.
- Contingency - \$150,000
- West Building Carpet \$60,000
- Concrete repair required by Denver County - \$54,300
- Re-Key Building-\$35,600.
- Kosher Kitchen Equipment - \$22,000
- South Building Drain-\$15,000
- Assisted Living Office Upgrades - \$25,850
- IT Upgrades - \$15,000

Non-Operating Costs – include the following:

- Interest Expense of \$424,060 versus a budgeted amount of \$471,400 in 2021.
- Depreciation of 1,056,517.

Other Agenda Items:

○ **Kavod Foundation**

- Balance as of 3rd quarter of 2021: \$6,850,707, which is an increase in value of 7% YTD.

▪ **Free Cash Flow Projection**

- A free cash flow projection of \$112,074 was added to the bottom of the 2022 budget worksheet. This gives Kavod a better sense of cash used during the year. The free cash flow calculation is explained as follows:
 - The projection starts with net income of \$303,813
 - Add back depreciation expense of \$1,056,517 since this is a non-cash item
 - Subtract \$195,000 for future debt repayment of the MidFirst loan, and regular monthly principal payments of \$515,556 which are non-expense disbursements.
 - Add deferred compensation expense of \$36,000.

- Subtract \$537,750 for the cash used for capital expenditures which are non-expense disbursements.
- **Kavod MidFirst Loan Reserve**
 - \$1 million has been set aside in 2019 and 2020, \$195,000 for 2021 and \$195,000 in 2022. The total reserve balance at the end of 2022 should be \$2,390,000.
 - The MidFirst loan matures March 1, 2031. Kavod can start making principal payments June of 2023 up to \$250,000 per year.

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Kavod Senior Life
Capital Project 2022

2022 Budget

EAST Building			
Concrete Replacement		\$ 21,400	Includes planter next to building
Fire Pump replacement Split between E & S. 1/2 of cost		\$ 80,000	Same pump serves E & S
Rekey Building		\$ 12,500	All building to same Grand Master
Freezer for main kitchen		\$ 5,000	
EAST Building		\$ 118,900	

WEST BUILDING			
Concrete Replace		\$ 19,400	Repair and repoor sidewalks
Rekey Building		\$ 14,750	All building to same Grand Master
West building carpet (see comment in D13)		\$ 60,000	Carpet is at end of life
Additional FCUs AL office		\$ 16,000	
AI Office, flooring, paint & Door		\$ 9,850	
2 ventless air fryers for kosher kitchens		17,000	
WEST BUILDING		\$ 137,000	

SOUTH BUILDING			
Concrete replace		\$ 13,500	Repair and repoor sidewalks
Fire Pump replacement Split between E & S. 1/2 of cost		\$ 80,000	Same pump serves E & S
Rekey Building		\$ 8,350	All building to same Grand Master
Repipe fire sprinkler drain to be compliant		\$ 15,000	See Comment this cell

SOUTH BUILDING		\$ 116,850	
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COMBINED PROJECTS (to be allocated)			
Contingency		\$ 150,000	estimated
IT Server Upgrades		\$ 15,000	

Total Combined Projects \$ 165,000

TOTAL BUILDINGS		\$ 537,750	
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Capital	Expense
\$ 21,400	
\$ 80,000	
\$ 12,500	
\$ 5,000	
\$ 19,400	\$ -
\$ 14,750	
\$ 60,000	
\$ 16,000	
\$ 9,850	
\$ 17,000	
\$ 13,500	
\$ 80,000	
\$ 8,350	
\$ 15,000	
\$ 150,000	
\$ -	
\$ -	
\$ 15,000	
\$ 537,750	\$ -

Kavod Senior Life
Summary Statement of Activites (with PTD)
For the month ending July 2021

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		MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual
REVENUE										
5000-99-999	TOTAL RENT REVENUE	\$ 662,090	\$ 660,083	\$ 2,007	\$ -	\$ 4,526,817	\$ 4,606,164	\$ (79,347)	-2	\$ 7,906,140
5000-40-400	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
	TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5000-99-999	TOTAL RENTAL INCOME	660,331	663,025	-2,694	0	4,506,693	4,626,756	-120,063	-3	7,941,441
	TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-99-999	TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-99-999	TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41	279,562	246,327	33,235	13	424,875
5610-99-999	TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70	230,907	150,413	80,493	54	257,851
5900-99-998	TOTAL OTHER REVENUE	1,226	1,158	68	6	8,816	8,108	708	9	13,899
5900-99-999	TOTAL REVENUE	890,739	909,072	-18,333	-2	6,223,187	6,344,978	-121,791	-2	10,891,806
6000-00-000 EXPENSES										
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14	1,016,057	958,963	-57,095	-6	1,592,973
6010-99-999	TOTAL PROFESSIONAL FEES	310	2,237	1,927	86	48,778	40,598	-8,179	-20	57,999
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	7,029	-1,004	14	12,050
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-99-999	TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-99-999	TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-99-998	TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-99-999	TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-99-999	TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	44	79	180	75
8000-99-999	TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998	TOTAL OPERATING EXPENSES	855,311	876,262	20,951	2	5,354,425	5,469,419	114,994	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	35,427	32,810	2,618	8	868,762	875,559	-6,797	-1	1,554,703
9019-99-999	TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400
9999-99-998	NET INCOME / LOSS	\$ (79,609)	\$ (93,057)	\$ 13,448	\$ 14	\$ 817,611	\$ 708,493	\$ 109,119	15%	758,303

Note:Activity,Resident Computer, and Service Coordinator Variance equals **\$ 23,519**

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending July 2021

		Period to Date		%	Year to Date		%
REVENUE							
5000-99-999	TOTAL RENT REVENUE	\$	662,090	74	\$	4,526,817	73
5010-00-999	TOTAL ADJUSTMENTS		-3,592	0		-28,774	0
5020-99-999	TOTAL TENANT CHARGES		1,833	0		8,650	0
5300-00-999	TOTAL FOOD SERVICE		95,197	11		637,236	10
5310-99-999	TOTAL ASSISTED LIVING REVENUE		76,693	9		557,607	9
5320-99-999	TOTAL ACTIVITY REVENUE		1,304	0		2,366	0
5600-99-999	TOTAL NON-PROFIT REVENUE		49,488	6		279,562	4
5610-99-999	TOTAL GRANT REVENUE		6,500	1		230,907	
5900-99-998	TOTAL OTHER REVENUE		1,226	0		8,816	0
TOTAL REVENUE			890,739	100		6,223,187	100
EXPENSES							
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS		175,592	20		1,016,057	16
6010-99-999	TOTAL PROFESSIONAL FEES		310	0		48,778	1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE		1,004	0		6,025	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES		27,984	3		181,148	3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES		204,890	23		1,252,008	20
6100-99-999	TOTAL MARKETING AND ADVERTISING		1,115	0		16,040	0
6400-99-999	TOTAL UTILITY EXPENSES		26,316	3		208,774	3
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES		106,362	12		573,356	9
6510-99-999	TOTAL MATERIALS		11,285	1		135,624	2
6520-99-998	TOTAL CONTRACT COSTS		38,048	4		348,910	6
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES		155,694	17		1,057,890	17
6700-99-999	TOTAL TAXES AND INSURANCE		54,416	6		382,177	6
6900-99-999	TOTAL FOOD SERVICE		157,483	18		920,827	15
6910-99-999	TOTAL ASSISTED LIVING EXPENSE		96,374	11		551,311	9
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE		40,899	5		239,333	4
6930-99-999	TOTAL RESIDENT COMPUTER CENTER		9,450	1		49,409	1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE		40,375	5		218,944	4
7009-99-999	TOTAL OTHER INCOME / EXPENSE		0	0		-35	0
8000-99-999	TOTAL NON-PROFIT EXPENSES		68,301	8		457,747	7
TOTAL EXPENSES			855,311	96		5,354,425	86
NET OPERATING INCOME / LOSS			35,427	4		868,762	14
TOTAL NON-OPERATING EXPENSES			115,036	13		51,151	1
NET INCOME / LOSS			-79,609	-9		817,611	13
ADJUSTMENTS							
1020-00-010	A/R -Tenants		1,566	0		-503	0
1020-10-010	A/R - HAP		1,305	0		-3,031	0
1020-20-010	A/R - Medicaid		-261	0		5,233	0
1020-40-010	A/R - Employees		48	0		0	0
1020-60-000	A/R - Other		0	0		247,772	4
1100-00-100	Prepaid Insurance - Property / Liability		54,391	6		338,383	5
1100-00-200	Prepaid Insurance - Workers Comp		5,137	1		20,129	0
1100-00-300	Prepaid Expense - Other		-11,162	-1		-10,260	0
1200-80-000	Due from Affiliates		-283,306	-32		-324,570	-5
1300-20-200	Building Equipment - Fixed		0	0		-17,360	0
1300-80-100	Construction in Progress		-24,735	-3		131,884	2
1310-20-100	Accum Depr - Buildings		86,547	10		605,841	10
1390-00-100	Loan Fees		0	0		-465,160	-7
2000-10-000	Accounts Payable		-21,454	-2		110,245	2
2010-10-000	Accrued Payroll Wages Payable		0	0		-297	0
2010-30-070	Transportation Benefits Payable		-1,832	0		-1,912	0
2010-30-080	Pension Payable		0	0		0	0
2010-30-100	Flexible Spending Account Deferrals		3,811	0		6,224	

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending July 2021

		Period to Date	%	Year to Date	%
2010-30-300	Roth 403b Deferrals	0	0	0	0
2010-90-000	Payroll Clearing	0	0	-382,477	-6
2020-10-000	Accrued Interest - Mortgage	0	0	-14,330	0
2020-30-000	Due to Affiliates	250,674	28	425,595	7
2020-90-000	Misc Accrued Expenses	-16,648	-2	-672,010	-11
2100-10-100	Tenant Security Deposits	-1,933	0	7,495	0
2100-10-200	Security Deposit Interest	-39	0	-88	0
2100-10-400	Security Deposit - Pet	0	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	-2,307	0	-534	0
2500-10-100	Construction Loan	-44,104	-5	-122,066	-2
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-13
TOTAL ADJUSTMENTS		-4,303	0	-908,698	-15
CASH FLOW		\$ (83,911)	-9	\$ (91,087)	-1

Period to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	474,127	400,895	-73,231	
1000-10-200 Operating	4,515,857	4,692,776	176,919	
1000-10-300 ANB West LLLP	100,208	100,212	5	Cash Operating Balance
1000-10-500 Food Service Ops	3,058	1,234	-1,824	as of July 31, 2021
1000-10-600 Assisted Living Ops	349,585	375,969	26,384	\$ 5,571,086
1000-20-000 Cash Savings	0	0	0	\$ 128,251.00
1000-30-000 Investment Accounts	2,076,615	2,045,063	-31,552	
1000-40-000 Cash Construction	32,280	32,284	4	
1000-50-100 Cash Payroll	177,966	0	-177,966	-31552
1000-50-200 Cash FSA	19,092	15,193	-3,899	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	155,022	156,254	1,232	
1010-01-100 ANB West LLLP 1839	256,136	256,153	17	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	8,609,672	8,525,760	-83,911	

Year to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	397,230	400,895	3,665	
1000-10-200 Operating	4,857,469	4,692,776	-164,693	
1000-10-300 ANB West LLLP	100,020	100,212	192	
1000-10-500 Food Service Ops	5,660	1,234	-4,426	
1000-10-600 Assisted Living Ops	259,540	375,969	116,428	
1000-20-000 Cash Savings	120	0	-120	
1000-30-000 Investment Accounts	2,332,542	2,076,615	-255,927	
1000-40-000 Cash Construction	32,256	32,284	28	
1000-50-100 Cash Payroll	5,649	-31,552	-37,201	
1000-50-200 Cash FSA	7,085	15,193	8,108	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	156,000	156,254	254	
1010-01-100 ANB West LLLP 1839	45	256,153	256,108	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	\$ 8,603,343	\$ 8,525,760	\$ (77,583)	

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending July 2021

	Beginning	Balance	Balance	Net
	Balance January 2021	Jun-21	Jul-21	Change
1000-00-001 ASSETS				
1000-00-003 CASH				
UNRESTRICTED CASH	7,999,070	7,524,395	7,665,125	(140,730)
1010-99-998 RESTRICTED CASH	604,273	858,713	860,635	(1,922)
1010-99-999 TOTAL CASH	8,603,343	8,383,108	8,525,760	(142,652)
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	381,260	284,139	131,788	152,351
1100-00-999 PREPAID EXPENSES	475,753	230,892	127,502	103,390
1200-90-999 OTHER CURRENT ASSETS	3,855,664	3,292,422	4,180,234	(887,812)
1200-99-999 CURRENT ASSETS	3,855,664	3,292,422	4,180,234	(887,812)
1300-99-999 PROPERTY AND EQUIPMENT	31,679,945	31,535,432	31,565,421	(29,989)
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(17,552,031)	(17,984,778)	(18,157,871)	173,093
1310-99-999 NET PROPERTY AND EQUIPMENT	14,127,914	13,550,655	13,407,550	143,105
1399-99-998 OTHER NONCURRENT ASSETS	112,011	577,171	577,171	(0)
1999-99-999 TOTAL ASSETS	27,555,945	26,318,386	26,950,005	(631,619)
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE				
2000-99-999 ACCOUNTS PAYABLE	249,911	411,183	360,156	51,027
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	674,121	291,735	295,658	(3,923)
2020-99-998 OTHER CURRENT LIABILITIES	3,110,418	2,005,028	2,849,674	(844,646)
2020-99-999 CURRENT LIABILITIES	4,034,451	2,707,946	3,505,488	(797,542)
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	172,479	186,085	180,852	5,233
2500-99-999 MORTGAGE AND NOTES PAYABLE	11,900,450	11,069,747	10,983,984	85,763
2999-99-999 TOTAL LIABILITIES	16,107,379	13,963,778	14,670,325	(706,547)
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	10,544,426	11,450,469	11,375,542	74,927
3999-99-998 EQUITY / FUND BALANCE	11,448,565	12,354,608	12,279,681	74,927
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	27,555,944.70	26,318,385.84	26,950,005.00	(631,619.16)

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	\$ 140,447	\$ 136,955	\$ 3,492	3%	\$ 950,322	\$ 958,686	\$ (8,364)	1%	\$ 1,643,461
5000-10-200	HAP Subsidy	521,643	523,128	-1,485	0	3,576,495	3,647,478	-70,983	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	662,090	660,083	2,007	0	4,526,817	4,606,164	-79,347	-2	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-25,144	0	-25,144	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
5010-99-999	NET RENTAL REVENUE	658,498	660,083	-1,585	0	4,498,043	4,606,164	-108,121	-2	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	1,119	792	327	41	5,836	5,542	294	5	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	14	0	14	N/A	45	0	45	N/A	0
5020-00-120	Misc Tenant Income	700	2,150	-1,450	-67	2,562	15,051	-12,489	-83	25,801
5020-99-999	TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	81,729	83,087	-1,358	-2	539,886	581,607	-41,721	-7	997,040
5300-00-300	Meal Delivery / Guest Meals	1,700	517	1,183	229	4,727	3,617	1,110	31	6,200
5300-00-400	Meal Subsidy	-10,633	-11,000	367	3	-64,183	-77,000	12,817	17	-132,000
5300-00-500	Assisted Living Supplement	22,401	20,967	1,434	7	156,807	146,767	10,040	7	251,600
5300-99-999	TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	320,258	370,417	-50,159	-14	635,000
5310-00-200	Assisted Living Partial Pay Tenants	10,777	14,000	-3,223	-23	92,321	98,000	-5,679	-6	168,000
5310-00-300	Assisted Living Medicaid Contributions	18,316	24,283	-5,967	-25	145,028	169,983	-24,955	-15	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	1,250	1,367	-116	-9	2,250	7,259	-5,009	-69	14,001
5320-00-200	Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	54	108	-55	-51	102	759	-656	-86	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	11,966	-11,966	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	138,296	139,300	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	4,600	0	4,600	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	939	700	239	34	5,121	4,900	221	5	8,400
5600-30-190	Non-Profit Income	24,049	14,590	9,459	65	97,145	102,127	-4,982	-5	175,075

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var		YTD Actual	YTD Budget	Variance	% Var	Annual
5600-99-999	TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41		279,562	246,327	33,235	13	424,875
5610-00-000	GRANT REVENUE										
5610-00-100	Restricted Funds	0	0	0	N/A		154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	6,500	21,488	-14,988	-70		76,557	150,413	-73,857	-49	257,851
5610-99-999	TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70		230,907	150,413	80,493	54	257,851
5900-00-000	OTHER REVENUE										
5900-00-100	Investment Income - (UR)	0	342	-342	-100		0	2,392	-2,392	-100	4,100
5900-00-400	Miscellaneous Other Income	1,200	0	1,200	N/A		8,422	0	8,422	N/A	0
5900-00-500	Interest Income - Operations	26	817	-791	-97		394	5,716	-5,322	-93	9,799
5900-99-998	TOTAL OTHER REVENUE	1,226	1,158	68	6		8,816	8,108	708	9	13,899
5900-99-999	TOTAL REVENUE	890,739	909,072	-18,333	-2		6,223,187	6,344,978	-121,791	-2	10,891,806
6000-00-001	ADMINISTRATIVE EXPENSES										
6000-00-002	ADMIN SALARIES AND BENEFITS										
6000-00-010	Labor - Food Service Director	4,615	7,969	3,354	42		42,591	39,845	-2,746	-7	69,065
6000-00-100	Labor - Leasing	20,476	20,371	-105	-1		103,353	113,720	10,366	9	196,323
6000-00-200	Labor - Front Office Staff	35,499	19,912	-15,587	-78		163,916	111,187	-52,729	-47	177,949
6000-00-400	Labor - Director	2,348	0	-2,348	N/A		2,348	0	-2,348	N/A	0
6000-00-500	Labor - Comm Relations / Marketing	14,834	13,163	-1,672	-13		75,115	75,826	712	1	130,765
6000-00-600	Labor - Accounting / Human Resources	65,684	54,661	-11,023	-20		328,464	314,882	-13,581	-4	543,024
6000-10-200	Potential Bonus	0	0	0	N/A		75,094	68,000	-7,094	-10	68,000
6000-10-300	Payroll Taxes - SUTA/FUTA	9,528	9,037	-491	-5		59,955	50,060	-9,895	-20	86,446
6000-10-400	Workers Comp Expense	0	570	570	100		646	3,497	2,850	82	6,051
6000-10-500	Benefits	17,690	19,802	2,112	11		123,249	127,783	4,534	4	220,348
6000-25-100	FSA Expense/Usage	3,556	0	-3,556	N/A		18,007	0	-18,007	N/A	0
6000-30-100	Training and Development	325	3,417	3,092	90		10,291	23,917	13,626	57	41,000
6000-30-200	Employee Recognition	368	3,667	3,299	90		9,149	21,052	11,903	57	38,000
6000-30-400	Employee Wellness	0	917	917	100		1,000	6,345	5,345	84	11,000
6000-30-500	Help Wanted Advertising	505	208	-297	-142		775	1,459	684	47	2,501
6000-30-800	Employee Screening / Background Checks	163	268	106	39		2,105	1,389	-716	-52	2,501
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14		1,016,057	958,963	-57,095	-6	1,592,973
6010-00-000	PROFESSIONAL FEES										
6010-00-200	Auditing Fees	0	1,237	1,237	100		33,000	33,598	598	2	45,999
6010-00-500	General Legal Expense	310	1,000	690	69		15,778	7,000	-8,778	-125	12,000
6010-99-999	TOTAL PROFESSIONAL FEES	310	2,237	1,927	86		48,778	40,598	-8,179	-20	57,999
6020-00-000	MANAGEMENT FEE EXPENSE										
6020-00-100	Management Fee	19,900	19,900	0	0		138,296	139,300	1,004	1	238,800
6020-00-200	Management Salary/Benefits	-18,896	-18,896	0	0		-255,618	-132,271	123,347	93	-226,750
6020-00-300	Maint Mngr Salary/Benefit	0	0	0	N/A		123,347	0	-123,347	N/A	0
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0		6,025	7,029	1,004	14	12,050

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	3,219	1,492	-1,728	-116	8,432	9,405	973	10	16,419
6040-00-070 Membership and Fees	4,607	1,917	-2,690	-140	30,014	23,997	-6,017	-25	35,001
6040-00-100 Travel	0	208	208	100	0	1,459	1,459	100	2,501
6040-00-140 Telephone	4,261	2,833	-1,428	-50	28,239	19,834	-8,405	-42	34,001
6040-00-150 Supplies/Postage/Courier	2,911	5,888	2,976	51	42,765	41,213	-1,552	-4	70,651
6040-00-190 Software	1,861	2,254	393	17	22,069	15,779	-6,290	-40	27,050
6040-00-200 Hardware	2,467	917	-1,551	-169	8,825	6,417	-2,409	-38	11,000
6040-00-210 R/M CIS Services	5,582	3,375	-2,207	-65	22,138	22,425	287	1	40,500
6040-00-270 Misc Administrative Fees	3,020	3,583	564	16	16,471	25,083	8,612	34	43,000
6040-00-290 Bank Fees	7	175	168	96	96	1,226	1,129	92	2,101
6040-00-310 Board Event Expenses	49	542	493	91	272	3,792	3,519	93	6,500
6040-00-900 Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	547	1,766	1,219	69	7,567	11,383	3,816	34	21,400
6100-00-200 Advertising - Community Outreach	568	3,513	2,945	84	8,473	24,588	16,114	66	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	15,014	15,000	-14	0	102,183	105,000	2,817	3	180,000
6400-00-200 Gas	2,581	5,417	2,836	52	44,481	37,917	-6,564	-17	65,001
6400-00-400 Water	3,460	3,333	-127	-4	21,334	23,333	2,000	9	40,000
6400-00-500 Sewer	5,260	5,083	-177	-3	40,776	35,583	-5,193	-15	61,000
6400-99-999 TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	18,252	21,691	3,440	16	89,199	108,456	19,257	18	187,991
6500-00-200 Labor - Housekeeping Supervisor	6,540	7,469	929	12	32,700	37,345	4,645	12	64,732
6500-00-300 Labor - Maintenance Manager	23,357	23,477	120	1	116,786	117,386	600	1	203,470
6500-00-400 Labor - Maintenance Staff	28,110	19,526	-8,583	-44	127,693	97,632	-30,061	-31	169,229
6500-00-600 Labor - Security	11,109	9,682	-1,427	-15	56,851	48,412	-8,439	-17	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	6,785	6,019	-766	-13	35,079	30,097	-4,982	-17	52,168
6500-10-300 Maintenance - Workers Comp Expense	2,206	2,089	-117	-6	23,913	10,445	-13,468	-129	18,104
6500-10-400 Maintenance - Benefits	10,003	10,234	231	2	65,099	71,636	6,536	9	122,804
6500-20-100 Maintenance - Temporary Help	0	2,084	2,084	100	25,844	14,584	-11,260	-77	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100	0	1,517	1,517	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100	0	25,200	25,200	100	43,200
6500-20-500 Maintenance Licenses and Fees	0	258	258	100	191	1,808	1,617	89	3,099
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	220	100	-120	-120	1,082	700	-382	-55	1,199

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6510-00-700	Supplies - Maint / Repairs	11,065	19,167	8,102	42	134,542	134,167	-375	0	230,000
6510-99-999	TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	22,811	39,583	16,772	42	214,811	277,084	62,273	22	475,001
6520-00-070	Contract - Pest Control	1,175	2,083	908	44	10,775	14,584	3,809	26	25,000
6520-00-090	Contract - Grounds	1,244	2,083	839	40	13,662	14,584	921	6	25,000
6520-00-100	Contract - Janitorial/Cleaning	1,345	6,250	4,905	78	17,917	43,750	25,834	59	75,000
6520-00-170	Contract - Elevator Monitoring	2,581	3,500	919	26	21,197	24,500	3,303	13	42,000
6520-00-220	Contract - Snow	360	1,000	640	64	12,004	7,000	-5,004	-71	12,000
6520-00-230	Contract - Trash	5,691	4,583	-1,108	-24	38,895	32,084	-6,811	-21	55,000
6520-00-240	Contract - Life Safety / Security	2,840	3,333	493	15	19,649	23,333	3,684	16	40,000
6520-99-998	TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-00-000	TAXES AND INSURANCE									
6700-00-010	Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040	Property Insurance	54,391	53,429	-962	-2	380,738	374,005	-6,732	-2	641,152
6700-00-070	Licenses and Fees	25	1,709	1,684	99	3,287	8,359	5,072	61	12,400
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	40,084	43,038	2,954	7	217,456	215,192	-2,264	-1	373,000
6900-00-030	Labor - Hourly Servers	27,287	28,989	1,703	6	129,020	144,947	15,926	11	251,241
6900-00-040	Labor - Assistant Manager	12,067	12,964	898	7	42,178	64,820	22,642	35	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	6,125	6,125	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	4,375	4,667	292	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	5,797	2,250	-3,547	-158	8,683	15,750	7,067	45	27,000
6900-00-300	Food - Payroll Taxes	6,325	6,496	171	3	32,659	32,481	-178	-1	56,300
6900-00-400	Food - Workers Comp Expense	1,570	2,469	899	36	16,757	12,346	-4,411	-36	21,400
6900-00-500	Food - Employee Benefits	9,665	9,092	-573	-6	63,208	63,642	434	1	109,100
6900-00-610	Food - Food and Beverage Expense	47,177	51,289	4,113	8	349,423	359,025	9,603	3	615,472
6900-00-620	Food Paper Products Expense	5,329	5,483	155	3	37,676	38,383	707	2	65,800
6900-00-630	Housekeeping Supplies / Service Expense	331	667	336	50	3,494	4,667	1,172	25	8,000
6900-00-640	Laundry / Linen Expense	587	500	-87	-17	3,357	3,500	143	4	6,000
6900-00-650	Equipment Expense	655	1,250	595	48	5,640	8,750	3,110	36	15,000
6900-00-660	Uniforms	-15	625	640	102	4,759	4,375	-384	-9	7,500
6900-00-670	Decorating Expense	0	308	308	100	2,141	2,158	18	1	3,700
6900-99-999	TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	7,886	8,908	1,022	11	52,566	44,541	-8,025	-18	77,205
6910-00-020	Labor - Care Givers / CC / Aides	52,250	49,777	-2,473	-5	264,880	248,885	-15,995	-6	431,400
6910-00-300	AL - Payroll Taxes	5,071	4,215	-855	-20	27,191	21,077	-6,114	-29	36,533
6910-00-400	AL - Workers Comp Expense	1,362	2,608	1,246	48	10,305	13,038	2,734	21	22,600

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-00-500	AL - Employee Benefits	4,233	6,770	2,537	37	33,505	47,390	13,885	29	81,240
6910-00-520	AL - Training / Staff Development	0	0	0	N/A	738	0	-738	N/A	0
6910-10-000	Medical - Required Testing	136	158	22	14	1,596	1,108	-487	-44	1,900
6910-10-010	AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	156,807	146,767	-10,040	-7	251,600
6910-10-020	Medication Set-ups	66	229	163	71	673	1,604	931	58	2,750
6910-10-050	Misc Other Supplies	2,969	417	-2,552	-613	3,049	2,917	-133	-5	5,000
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	15,750	15,750	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,978	2,083	-894	-43	20,423	14,584	-5,839	-40	25,001
6920-00-020	ACT - Activities Staff	25,487	20,507	-4,980	-24	122,285	118,136	-4,149	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	144	1,333	1,190	89	3,186	9,333	6,147	66	15,999
6920-00-040	ACT - Classes Expense	895	942	47	5	6,582	6,591	9	0	11,300
6920-00-050	ACT - Health / Wellness Expense	200	2,258	2,059	91	5,585	15,808	10,223	65	27,100
6920-00-060	ACT - Activities / Outings Expense	3,198	3,396	198	6	25,579	23,770	-1,808	-8	40,750
6920-00-300	ACT - Payroll Taxes	1,787	1,578	-209	-13	8,696	9,091	395	4	15,677
6920-00-400	ACT - Workers Comp Expense	0	558	558	100	1,947	3,212	1,265	39	5,540
6920-00-500	ACT - Employee Benefits	5,835	4,183	-1,652	-39	34,396	29,280	-5,116	-17	50,194
6920-00-510	Gift Shop Expense	71	183	112	61	207	1,283	1,077	84	2,200
6920-00-520	Van Expense	173	750	577	77	9,257	5,250	-4,008	-76	9,000
6920-00-550	ACT - AL Activities	131	1,767	1,635	93	1,189	12,367	11,177	90	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,042	2,042	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	7,602	6,516	-1,085	-17	37,890	37,540	-350	-1	64,739
6930-00-300	RCC - Payroll Taxes	574	466	-108	-23	2,990	2,999	10	0	5,154
6930-00-400	RCC - Workers Comp Expense	0	175	175	100	689	1,130	441	39	1,942
6930-00-500	RCC - Employee Benefits	1,274	1,139	-135	-12	7,841	7,973	132	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	32,020	30,216	-1,804	-6	164,892	174,065	9,173	5	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	2,334	2,334	100	4,001
6940-00-300	SC - Payroll Taxes	2,297	2,121	-176	-8	12,378	13,666	1,288	9	23,483
6940-00-400	SC - Workers Comp Expense	0	674	674	100	2,491	4,345	1,854	43	7,466
6940-00-500	SC - Employee Benefits	6,058	5,201	-858	-16	39,183	36,405	-2,778	-8	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-35	44	79	180	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	44	79	180	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	0	1,062	1,062	100	5,000	7,438	2,438	33	12,750

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
8000-00-050 Ala Carte Labor	0	546	546	100	1,701	3,821	2,120	55	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	875	875	100	1,500
8000-00-070 Director of Development	10,515	6,851	-3,665	-53	53,637	47,955	-5,682	-12	82,209
8000-00-080 Bank Fees	690	108	-582	-537	4,184	758	-3,426	-452	1,300
8000-00-100 COVID Expenses	666	14,701	14,035	95	40,976	102,910	61,934	60	176,417
8000-00-120 Chaplain Services	8,276	5,375	-2,901	-54	41,012	37,625	-3,387	-9	64,500
8000-00-130 Charity / Donations	0	33	33	100	0	233	233	100	400
8000-00-140 KOTR Program Expense	9,411	9,430	19	0	52,047	66,011	13,964	21	113,162
8000-00-150 Consulting Expense - Other	13,915	2,000	-11,915	-596	35,808	14,000	-21,808	-156	24,000
8000-00-180 Fundraising Expense	89	5,125	5,036	98	15,918	35,875	19,957	56	61,500
8000-00-220 Grant Writing Expense	3,000	3,042	42	1	21,000	21,292	292	1	36,500
8000-00-300 Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	132,271	132,272	1	0	226,750
8000-00-340 Payroll and Staffing	1,436	0	-1,436	N/A	7,095	0	-7,095	N/A	0
8000-00-360 Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390 Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410 Other/Outside Religious Services	637	1,358	721	53	2,507	9,508	7,001	74	16,300
8000-00-420 Grant Expense	768	0	-768	N/A	42,682	0	-42,682	N/A	0
8000-00-450 Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630 Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100 Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998 TOTAL OPERATING EXPENSES	855,311	876,262	20,951	2	5,354,425	5,469,419	114,994	2	9,337,103
8999-99-999 NET OPERATING INCOME / LOSS	35,427	32,810	2,618	8	868,762	875,559	-6,797	-1	1,554,703
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	28,489	39,283	10,794	27	239,650	274,983	35,333	13	471,400
9010-20-100 Depreciation - Buildings	86,547	86,583	36	0	605,841	606,083	243	0	1,039,000
9010-90-500 Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750 PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999 TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400
9999-99-998 NET INCOME / LOSS	\$ (79,609)	\$ (93,057)	\$ 13,448	14%	\$ 817,611	\$ 708,493	\$ 109,119	15%	\$ 758,303

Allied Housing Inc.
Summary Statement of Activites (with PTD)
For the month ending July 2021

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	138,296	139,300	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	4,600	0	4,600	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	939	700	239	34	4,795	4,900	-105	-2	8,400
5600-30-190	Non-Profit Income	24,049	14,590	9,459	65	97,145	102,127	-4,982	-5	175,075
5600-99-999	TOTAL NON-PROFIT REVENUE	49,488	35,190	14,298	41	279,236	246,327	32,909	13	424,875
5610-00-000	GRANT REVENUE									
5610-00-100	Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	6,500	21,488	-14,988	-70	76,557	150,413	-73,857	-49	257,851
5610-99-999	TOTAL GRANT REVENUE	6,500	21,488	-14,988	-70	230,907	150,413	80,493	54	257,851
5900-99-999	TOTAL REVENUE	55,988	56,677	-689	-1	510,143	396,740	113,403	29	682,726
6000-00-001	ADMINISTRATIVE EXPENSES									
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-18	44	61	140	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-18	44	61	140	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	0	1,062	1,062	100	5,000	7,438	2,438	33	12,750
8000-00-050	Ala Carte Labor	0	546	546	100	1,701	3,821	2,120	55	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	875	875	100	1,500
8000-00-070	Director of Development	10,515	6,851	-3,665	-53	53,637	47,955	-5,682	-12	82,209
8000-00-080	Bank Fees	690	108	-582	-537	4,184	758	-3,426	-452	1,300
8000-00-100	COVID Expenses	666	14,701	14,035	95	40,976	102,910	61,934	60	176,417
8000-00-120	Chaplain Services	8,276	5,375	-2,901	-54	41,012	37,625	-3,387	-9	64,500
8000-00-130	Charity / Donations	0	33	33	100	0	233	233	100	400
8000-00-140	KOTR Program Expense	9,411	9,430	19	0	52,047	66,011	13,964	21	113,162
8000-00-150	Consulting Expense - Other	13,915	2,000	-11,915	-596	35,808	14,000	-21,808	-156	24,000
8000-00-180	Fundraising Expense	89	5,125	5,036	98	15,918	35,875	19,957	56	61,500
8000-00-220	Grant Writing Expense	3,000	3,042	42	1	21,000	21,292	292	1	36,500
8000-00-300	Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	132,271	132,272	1	0	226,750
8000-00-340	Payroll and Staffing	1,436	0	-1,436	N/A	7,095	0	-7,095	N/A	0
8000-00-360	Memberships	0	0	0	N/A	410	0	-410	N/A	0
8000-00-390	Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410	Other/Outside Religious Services	637	1,358	721	53	2,507	9,508	7,001	74	16,300
8000-00-420	Grant Expense	768	0	-768	N/A	42,682	0	-42,682	N/A	0
8000-00-450	Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630	Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100	Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	68,301	68,653	353	1	457,747	480,573	22,826	5	823,838
8999-99-998	TOTAL OPERATING EXPENSES	68,301	68,660	359	1	457,729	480,617	22,888	5	823,913
8999-99-999	NET OPERATING INCOME / LOSS	-12,313	-11,982	-331	-3	52,414	-83,877	136,290	162	-141,187
9999-99-998	NET INCOME / LOSS	-12,313	-11,982	-331	-3	52,414	-83,877	136,290	162	-141,187

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	140,447	136,955	3,492	3	950,322	958,686	-8,364	-1	1,643,461
5000-10-200 HAP Subsidy	521,643	523,128	-1,485	0	3,576,495	3,647,478	-70,983	-2	6,262,679
5000-99-999 TOTAL RENT REVENUE	662,090	660,083	2,007	0	4,526,817	4,606,164	-79,347	-2	7,906,140
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400 Admin / Employee Unit	-3,592	0	-3,592	N/A	-25,144	0	-25,144	N/A	0
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-28,774	0	-28,774	N/A	0
5010-99-999 NET RENTAL REVENUE	658,498	660,083	-1,585	0	4,498,043	4,606,164	-108,121	-2	7,906,140
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	1,119	792	327	41	5,836	5,542	294	5	9,500
5020-00-060 Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090 NSF Charges	14	0	14	N/A	45	0	45	N/A	0
5020-00-120 Misc Tenant Income	700	2,150	-1,450	-67	2,562	15,051	-12,489	-83	25,801
5020-99-999 TOTAL TENANT CHARGES	1,833	2,942	-1,109	-38	8,650	20,592	-11,943	-58	35,301
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	81,729	83,087	-1,358	-2	539,886	581,607	-41,721	-7	997,040
5300-00-300 Meal Delivery / Guest Meals	1,700	517	1,183	229	4,727	3,617	1,110	31	6,200
5300-00-400 Meal Subsidy	-10,633	-11,000	367	3	-64,183	-77,000	12,817	17	-132,000
5300-00-500 Assisted Living Supplement	22,401	20,967	1,434	7	156,807	146,767	10,040	7	251,600
5300-99-999 TOTAL FOOD SERVICE	95,197	93,570	1,627	2	637,236	654,990	-17,754	-3	1,122,840
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	320,258	370,417	-50,159	-14	635,000
5310-00-200 Assisted Living Partial Pay Tenants	10,777	14,000	-3,223	-23	92,321	98,000	-5,679	-6	168,000
5310-00-300 Assisted Living Medicaid Contributions	18,316	24,283	-5,967	-25	145,028	169,983	-24,955	-15	291,400
5310-99-999 TOTAL ASSISTED LIVING REVENUE	76,693	91,200	-14,507	-16	557,607	638,400	-80,793	-13	1,094,400
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	1,250	1,367	-116	-9	2,250	7,259	-5,009	-69	14,001
5320-00-200 Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300 Gift Shop - Receipts	54	108	-55	-51	102	759	-656	-86	1,300
5320-00-500 Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	11,966	-11,966	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	1,304	3,442	-2,138	-62	2,366	19,984	-17,618	-88	36,500
5600-00-000 NON-PROFIT REVENUE									
5600-30-180 Ala Carte Services	0	0	0	N/A	326	0	326	N/A	0
5600-99-999 TOTAL NON-PROFIT REVENUE	0	0	0	N/A	326	0	326	N/A	0
5900-00-000 OTHER REVENUE									

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,392	-2,392	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	8,422	0	8,422	N/A	0
5900-00-500 Interest Income - Operations	26	817	-791	-97	394	5,716	-5,322	-93	9,799
5900-99-998 TOTAL OTHER REVENUE	1,226	1,158	68	6	8,816	8,108	708	9	13,899
5900-99-999 TOTAL REVENUE	834,751	852,395	-17,644	-2	5,713,044	5,948,238	-235,194	-4	10,209,080
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	4,615	7,969	3,354	42	42,591	39,845	-2,746	-7	69,065
6000-00-100 Labor - Leasing	20,476	20,371	-105	-1	103,353	113,720	10,366	9	196,323
6000-00-200 Labor - Front Office Staff	35,499	19,912	-15,587	-78	163,916	111,187	-52,729	-47	177,949
6000-00-400 Labor - Director	2,348	0	-2,348	N/A	2,348	0	-2,348	N/A	0
6000-00-500 Labor - Comm Relations / Marketing	14,834	13,163	-1,672	-13	75,115	75,826	712	1	130,765
6000-00-600 Labor - Accounting / Human Resources	65,684	54,661	-11,023	-20	328,464	314,882	-13,581	-4	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	9,528	9,037	-491	-5	59,955	50,060	-9,895	-20	86,446
6000-10-400 Workers Comp Expense	0	570	570	100	646	3,497	2,850	82	6,051
6000-10-500 Benefits	17,690	19,802	2,112	11	123,249	127,783	4,534	4	220,348
6000-25-100 FSA Expense/Usage	3,556	0	-3,556	N/A	18,007	0	-18,007	N/A	0
6000-30-100 Training and Development	325	3,417	3,092	90	10,291	23,917	13,626	57	41,000
6000-30-200 Employee Recognition	368	3,667	3,299	90	9,149	21,052	11,903	57	38,000
6000-30-400 Employee Wellness	0	917	917	100	1,000	6,345	5,345	84	11,000
6000-30-500 Help Wanted Advertising	505	208	-297	-142	775	1,459	684	47	2,501
6000-30-800 Employee Screening / Background Checks	163	268	106	39	2,105	1,389	-716	-52	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	175,592	153,962	-21,629	-14	1,016,057	958,963	-57,095	-6	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	1,237	1,237	100	33,000	33,598	598	2	45,999
6010-00-500 General Legal Expense	310	1,000	690	69	15,778	7,000	-8,778	-125	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	310	2,237	1,927	86	48,778	40,598	-8,179	-20	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	138,296	139,300	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-255,618	-132,271	123,347	93	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	7,029	1,004	14	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	3,219	1,492	-1,728	-116	8,432	9,405	973	10	16,419
6040-00-070 Membership and Fees	4,607	1,917	-2,690	-140	30,014	23,997	-6,017	-25	35,001
6040-00-100 Travel	0	208	208	100	0	1,459	1,459	100	2,501
6040-00-140 Telephone	4,261	2,833	-1,428	-50	28,239	19,834	-8,405	-42	34,001
6040-00-150 Supplies/Postage/Courier	2,911	5,888	2,976	51	42,765	41,213	-1,552	-4	70,651
6040-00-190 Software	1,861	2,254	393	17	22,069	15,779	-6,290	-40	27,050
6040-00-200 Hardware	2,467	917	-1,551	-169	8,825	6,417	-2,409	-38	11,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-210	R/M CIS Services	5,582	3,375	-2,207	-65	22,138	22,425	287	1	40,500
6040-00-270	Misc Administrative Fees	3,020	3,583	564	16	16,471	25,083	8,612	34	43,000
6040-00-290	Bank Fees	7	175	168	96	96	1,226	1,129	92	2,101
6040-00-310	Board Event Expenses	49	542	493	91	272	3,792	3,519	93	6,500
6040-00-900	Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,984	23,184	-4,800	-21	181,148	170,630	-10,518	-6	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	204,890	180,387	-24,502	-14	1,252,008	1,177,220	-74,789	-6	1,951,746
6100-00-000	MARKETING AND ADVERTISING									
6100-00-100	Advertising - Ad Placement / Brochures	547	1,766	1,219	69	7,567	11,383	3,816	34	21,400
6100-00-200	Advertising - Community Outreach	568	3,513	2,945	84	8,473	24,588	16,114	66	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,115	5,279	4,164	79	16,040	35,971	19,931	55	63,550
6400-00-000	UTILITY EXPENSES									
6400-00-100	Electricity	15,014	15,000	-14	0	102,183	105,000	2,817	3	180,000
6400-00-200	Gas	2,581	5,417	2,836	52	44,481	37,917	-6,564	-17	65,001
6400-00-400	Water	3,460	3,333	-127	-4	21,334	23,333	2,000	9	40,000
6400-00-500	Sewer	5,260	5,083	-177	-3	40,776	35,583	-5,193	-15	61,000
6400-99-999	TOTAL UTILITY EXPENSES	26,316	28,833	2,518	9	208,774	201,833	-6,941	-3	346,001
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001	REPAIRS AND MAINTENANCE									
6500-00-100	Labor - Housekeeping Staff	18,252	21,691	3,440	16	89,199	108,456	19,257	18	187,991
6500-00-200	Labor - Housekeeping Supervisor	6,540	7,469	929	12	32,700	37,345	4,645	12	64,732
6500-00-300	Labor - Maintenance Manager	23,357	23,477	120	1	116,786	117,386	600	1	203,470
6500-00-400	Labor - Maintenance Staff	28,110	19,526	-8,583	-44	127,693	97,632	-30,061	-31	169,229
6500-00-600	Labor - Security	11,109	9,682	-1,427	-15	56,851	48,412	-8,439	-17	83,914
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	6,785	6,019	-766	-13	35,079	30,097	-4,982	-17	52,168
6500-10-300	Maintenance - Workers Comp Expense	2,206	2,089	-117	-6	23,913	10,445	-13,468	-129	18,104
6500-10-400	Maintenance - Benefits	10,003	10,234	231	2	65,099	71,636	6,536	9	122,804
6500-20-100	Maintenance - Temporary Help	0	2,084	2,084	100	25,844	14,584	-11,260	-77	25,001
6500-20-300	Maintenance - Mileage	0	217	217	100	0	1,517	1,517	100	2,600
6500-20-400	East/West/South - Special Project	0	3,600	3,600	100	0	25,200	25,200	100	43,200
6500-20-500	Maintenance Licenses and Fees	0	258	258	100	191	1,808	1,617	89	3,099
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	106,362	106,348	-14	0	573,356	564,519	-8,837	-2	976,312
6510-00-000	MATERIALS									
6510-00-300	Supplies - Decorating	220	100	-120	-120	1,082	700	-382	-55	1,199
6510-00-700	Supplies - Maint / Repairs	11,065	19,167	8,102	42	134,542	134,167	-375	0	230,000
6510-99-999	TOTAL MATERIALS	11,285	19,267	7,982	41	135,624	134,867	-757	-1	231,199
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	22,811	39,583	16,772	42	214,811	277,084	62,273	22	475,001
6520-00-070	Contract - Pest Control	1,175	2,083	908	44	10,775	14,584	3,809	26	25,000
6520-00-090	Contract - Grounds	1,244	2,083	839	40	13,662	14,584	921	6	25,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-00-100	Contract - Janitorial/Cleaning	1,345	6,250	4,905	78	17,917	43,750	25,834	59	75,000
6520-00-170	Contract - Elevator Monitoring	2,581	3,500	919	26	21,197	24,500	3,303	13	42,000
6520-00-220	Contract - Snow	360	1,000	640	64	12,004	7,000	-5,004	-71	12,000
6520-00-230	Contract - Trash	5,691	4,583	-1,108	-24	38,895	32,084	-6,811	-21	55,000
6520-00-240	Contract - Life Safety / Security	2,840	3,333	493	15	19,649	23,333	3,684	16	40,000
6520-99-998	TOTAL CONTRACT COSTS	38,048	62,417	24,369	39	348,910	436,919	88,009	20	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	155,694	188,031	32,337	17	1,057,890	1,136,305	78,414	7	1,956,515
6700-00-000	TAXES AND INSURANCE									
6700-00-010	Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040	Property Insurance	54,391	53,429	-962	-2	380,738	374,005	-6,732	-2	641,152
6700-00-070	Licenses and Fees	25	1,709	1,684	99	3,287	8,359	5,072	61	12,400
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	54,416	55,139	722	1	382,177	382,365	187	0	653,552
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	40,084	43,038	2,954	7	217,456	215,192	-2,264	-1	373,000
6900-00-030	Labor - Hourly Servers	27,287	28,989	1,703	6	129,020	144,947	15,926	11	251,241
6900-00-040	Labor - Assistant Manager	12,067	12,964	898	7	42,178	64,820	22,642	35	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	6,125	6,125	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	4,375	4,667	292	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	5,797	2,250	-3,547	-158	8,683	15,750	7,067	45	27,000
6900-00-300	Food - Payroll Taxes	6,325	6,496	171	3	32,659	32,481	-178	-1	56,300
6900-00-400	Food - Workers Comp Expense	1,570	2,469	899	36	16,757	12,346	-4,411	-36	21,400
6900-00-500	Food - Employee Benefits	9,665	9,092	-573	-6	63,208	63,642	434	1	109,100
6900-00-610	Food - Food and Beverage Expense	47,177	51,289	4,113	8	349,423	359,025	9,603	3	615,472
6900-00-620	Food Paper Products Expense	5,329	5,483	155	3	37,676	38,383	707	2	65,800
6900-00-630	Housekeeping Supplies / Service Expense	331	667	336	50	3,494	4,667	1,172	25	8,000
6900-00-640	Laundry / Linen Expense	587	500	-87	-17	3,357	3,500	143	4	6,000
6900-00-650	Equipment Expense	655	1,250	595	48	5,640	8,750	3,110	36	15,000
6900-00-660	Uniforms	-15	625	640	102	4,759	4,375	-384	-9	7,500
6900-00-670	Decorating Expense	0	308	308	100	2,141	2,158	18	1	3,700
6900-99-999	TOTAL FOOD SERVICE	157,483	166,963	9,480	6	920,827	980,828	60,001	6	1,690,368
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	7,886	8,908	1,022	11	52,566	44,541	-8,025	-18	77,205
6910-00-020	Labor - Care Givers / CC / Aides	52,250	49,777	-2,473	-5	264,880	248,885	-15,995	-6	431,400
6910-00-300	AL - Payroll Taxes	5,071	4,215	-855	-20	27,191	21,077	-6,114	-29	36,533
6910-00-400	AL - Workers Comp Expense	1,362	2,608	1,246	48	10,305	13,038	2,734	21	22,600
6910-00-500	AL - Employee Benefits	4,233	6,770	2,537	37	33,505	47,390	13,885	29	81,240
6910-00-520	AL - Training / Staff Development	0	0	0	N/A	738	0	-738	N/A	0
6910-10-000	Medical - Required Testing	136	158	22	14	1,596	1,108	-487	-44	1,900
6910-10-010	AL - Food / Beverage Expense	22,401	20,967	-1,434	-7	156,807	146,767	-10,040	-7	251,600
6910-10-020	Medication Set-ups	66	229	163	71	673	1,604	931	58	2,750
6910-10-050	Misc Other Supplies	2,969	417	-2,552	-613	3,049	2,917	-133	-5	5,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending July 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	15,750	15,750	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	96,374	96,299	-75	0	551,311	543,077	-8,234	-2	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,978	2,083	-894	-43	20,423	14,584	-5,839	-40	25,001
6920-00-020	ACT - Activities Staff	25,487	20,507	-4,980	-24	122,285	118,136	-4,149	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	144	1,333	1,190	89	3,186	9,333	6,147	66	15,999
6920-00-040	ACT - Classes Expense	895	942	47	5	6,582	6,591	9	0	11,300
6920-00-050	ACT - Health / Wellness Expense	200	2,258	2,059	91	5,585	15,808	10,223	65	27,100
6920-00-060	ACT - Activities / Outings Expense	3,198	3,396	198	6	25,579	23,770	-1,808	-8	40,750
6920-00-300	ACT - Payroll Taxes	1,787	1,578	-209	-13	8,696	9,091	395	4	15,677
6920-00-400	ACT - Workers Comp Expense	0	558	558	100	1,947	3,212	1,265	39	5,540
6920-00-500	ACT - Employee Benefits	5,835	4,183	-1,652	-39	34,396	29,280	-5,116	-17	50,194
6920-00-510	Gift Shop Expense	71	183	112	61	207	1,283	1,077	84	2,200
6920-00-520	Van Expense	173	750	577	77	9,257	5,250	-4,008	-76	9,000
6920-00-550	ACT - AL Activities	131	1,767	1,635	93	1,189	12,367	11,177	90	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,042	2,042	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	40,899	39,830	-1,069	-3	239,333	250,747	11,415	5	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	7,602	6,516	-1,085	-17	37,890	37,540	-350	-1	64,739
6930-00-300	RCC - Payroll Taxes	574	466	-108	-23	2,990	2,999	10	0	5,154
6930-00-400	RCC - Workers Comp Expense	0	175	175	100	689	1,130	441	39	1,942
6930-00-500	RCC - Employee Benefits	1,274	1,139	-135	-12	7,841	7,973	132	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	9,450	8,296	-1,154	-14	49,409	49,642	233	0	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	32,020	30,216	-1,804	-6	164,892	174,065	9,173	5	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	2,334	2,334	100	4,001
6940-00-300	SC - Payroll Taxes	2,297	2,121	-176	-8	12,378	13,666	1,288	9	23,483
6940-00-400	SC - Workers Comp Expense	0	674	674	100	2,491	4,345	1,854	43	7,466
6940-00-500	SC - Employee Benefits	6,058	5,201	-858	-16	39,183	36,405	-2,778	-8	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	40,375	38,546	-1,830	-5	218,944	230,814	11,871	5	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	0	0	N/A	-18	0	18	N/A	0
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0	0	N/A	-18	0	18	N/A	0
8999-99-998	TOTAL OPERATING EXPENSES	787,010	807,603	20,592	3	4,896,695	4,988,802	92,106	2	8,513,190
8999-99-999	NET OPERATING INCOME / LOSS	47,740	44,792	2,948	7	816,348	959,436	-143,088	-15	1,695,890
9010-00-000	NON-OPERATING EXPENSES									
9010-10-100	Interest Expense - Note Payable MF	28,489	39,283	10,794	27	239,650	274,983	35,333	13	471,400
9010-20-100	Depreciation - Buildings	86,547	86,583	36	0	605,841	606,083	243	0	1,039,000
9010-90-500	Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750	PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999	TOTAL NON-OPERATING EXPENSES	115,036	125,867	10,831	9	51,151	167,067	115,916	69	796,400

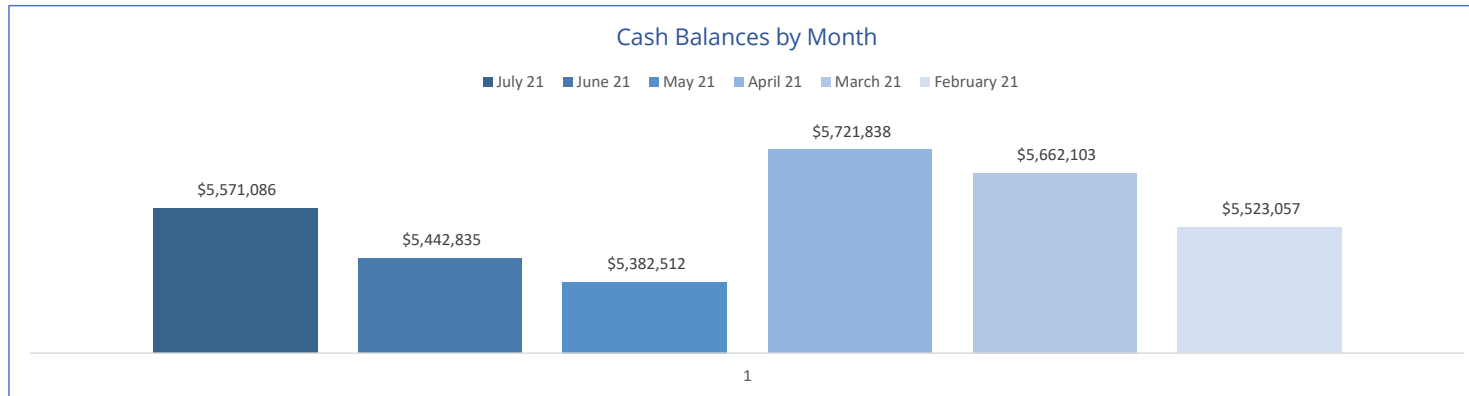
Kavod Senior Life
Detailed Statement of Activites
Property Operations
For the month ending July 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9999-99-998 NET INCOME / LOSS	-67,296	-81,074	13,779	17	765,198	792,369	-27,172	-3	899,490

Fixed Assets 2021

			Total	
<u>South Special Projects</u>	<u>Cost to Date</u>	<u>% Completed</u>	<u>Budget</u>	<u>Variance</u>
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
 <u>West Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400
Bistro Equipment	\$ -	0%	\$ 22,000	\$ 22,000
Landing Repairs	\$ -	0%	\$ 208,000	\$ 208,000
 <u>East Special Projects</u>				
Roof Carryover from 2020	\$ 365,044	100%	\$ 175,000	\$ (190,044) \$190,000 came out of Refinance Funds
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400
 <u>Combined Projects</u>				
Contingency	\$ -	0%	\$ 133,012	\$ 133,012
Touchless Entrance Buttons	\$ -	0%	\$ 17,000	\$ 17,000
Entry Lever Sets	\$ -	0%	\$ 18,000	\$ 18,000
IT Server Upgrades	\$ -		\$ 12,500	\$ 12,500
 Total Capital Projects Through July	\$ 382,032	59.7%	\$ 639,812	\$ 257,780

KAVOD SENIOR LIFE
YTD FINANCIAL SUMMARY as of 7/31/2021



Cash Balances by Month - See Chart	July 21	June 21	May 21	April 21	March 21	February 21
Cash on Hand	\$ 5,571,086	\$ 5,442,835	\$ 5,382,512	\$ 5,721,838	\$ 5,662,103	\$ 5,523,057

Net Income	July 21	June 21	May 21	April 21	March 21	February 21
Actual	\$ 817,611	\$ 897,220	\$ 892,539	\$ 718,644	\$ 748,428	\$ 729,967
Budget	\$ 708,493	\$ 801,549	\$ 768,122	\$ 738,020	\$ 712,920	\$ 691,562
Variance	\$ 109,118	\$ 95,671	\$ 124,417	\$ (19,376)	\$ 35,508	\$ 38,405

Kavod Meal Exceptions	July 21	June 21	May 21	April 21	March 21	February 21
Number of Residents	33	32	34	31	30	32

Occupancy Percentage	July 21	June 21	May 21	April 21	March 21	February 21
	96%	96%	96%	96%	95%	93%

Vacant Units	July 21	June 21	May 21	April 21	March 21	February 21
Independent Living	10	11	12	12	15	20
Assisted Living	3	4	3	2	3	4
Total Vacant Units	13	15	15	14	18	24

Grant Revenue by Month	July 21	June 21	May 21	April 21	March 21	February 21
Actual	\$ 230,907	\$ 224,407	\$ 224,257	\$ 74,057	\$ 57,557	\$ 42,001
Budgeted	\$ 150,413	\$ 128,925	\$ 107,438	\$ 85,950	\$ 64,463	\$ 42,975
Variance	\$ 80,494	\$ 95,482	\$ 116,819	\$ (11,893)	\$ (6,906)	\$ (974)

MidFirst Construction Loan Balance	July 21	June 21	May 21	April 21	March 21	February 21
Drawn Down	\$ 11,179,505	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462
Available	\$ 5,820,495	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000

Note: The available loan balance includes cash set aside to pay for West project costs. The construction costs are through July 2021, The MidFirst worksheet is through September 15, 2021

Kavod Senior Life Foundation	June-21	December-20	Change
Investment Balance	\$ 6,892,432	\$ 6,472,208	\$ 420,224

Note: The Foundation balance will be updated quarterly.

Notes to July 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the July 2021 statements. These are preliminary numbers and subject to change.

August 2021 Outlook:

- Rental revenue is right at budget for August.
 - Assisted Living is still running lower than budget and occupancy is remaining at the same level as July. Kavod had higher than normal vacancy in August due to the units being held for construction.
 - As of August 31, there are 10 independent units vacant. Seven of these are being held for construction. There is one assisted living unit vacant.
- Some payroll categories are running higher than budget including front desk/screening, accounting, and temp labor for dining. Most expense line items are right at budget or a little higher than budget. COVID-19 related expenses keep trending down except for door screener labor.

July 2021:

Cash:

- Operating cash balance as of July 2021 is \$5,571,086 up from \$5,442,835 in June 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash decreased by \$83,911 YTD.* Operating and Payroll cash balances decreased \$85,160 through July.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is lower in YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Other Current Liabilities is lower YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021 and the reversal of Misc. Accrued expenses of \$672,009.
- Mortgage and Notes Payable decreased due to the PPP loan of \$794,400 being forgiven.

Statement of Activities:

- Through July 2021, net income is \$817,611 versus the budgeted net income of \$708,493.

Revenue:

- Total revenue YTD through July 2021 is \$6,223,187 compared to the budgeted amount of \$6,344,978 a difference of \$121,791 or 2 percent lower than projected.
- Rental revenue is lower than budget by \$120,063 through July 2021. Kavod had higher vacancy in July due to vacant units set aside for construction. As of July 31, there are 10 units vacant.

- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon and Legacy.
- Dining/Food Service revenue is under budget YTD by \$17,754. There were 33 meal exceptions in July.
- Assisted Living revenue YTD is under budget by \$80,793. For July 2021, there was one market rate and two Medicaid units vacant.
- Activity Revenue is down \$17,618 through July. Some resident activities have resumed with limited capacity. Kavod is able to move in new residents and complete resident transfers from independent living.
- Non-Profit/Contribution revenue is over budget by \$33,235 through July 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses and donations and sponsorships for the August annual meeting have been strong.
- Grant revenue is over budget by \$80,493 through July.
- Other Revenue over budget \$708 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through July of 2021 were \$5,354,425 compared to the budgeted amount of \$5,469,419 a difference of \$114,994 or 2 percent lower than budget.
- July wages are higher across the board due to three pay period in the month. The additional pay period was included in the July budget numbers.
- Total Administrative Expenses are over budget \$74,789.
 - Admin salaries and benefits is higher than budget by \$57,095 through July 2021. July is a three pay period month. With additional COVID screening staff the variance for July is even higher. As mentioned before, the expense is higher due to regular Kavod staff going back to pre-COVID positions.
 - Professional Fees are over budget \$8,179, legal is still over budget YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$10,518 over budget. Hardware and CIS Services are higher due to server upgrades in July. Membership costs are over in July due to yearly payment of AJAS dues.
 - Marketing & Advertising expenses came in \$19,931 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.
 - Utilities are under budget in July and slightly over budget YTD, due to higher natural gas costs from the colder January and February weather and higher sewer costs.

- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$78,414. Most categories are under budget YTD. Labor is higher than budget due to more staff required for cleaning and construction related work.
- Taxes and Insurance cost are under budget \$187. A refund of \$3,804 was received in March 2021 for federal taxed paid in 2020 for the parking tax that has been repealed.
- Food Service costs are under budget by \$60,001. July food and beverage expense were lower than budget by \$4,113. Overall July and YTD Food Service costs look good with most categories under budget.
- Assisted Living expenses year to date are higher than budget by \$8,234. Labor-Manager and Labor Caregivers are both over budget. Two AL Managers were on payroll for a short time in July and vacation time was paid out.
- Activity, Resident Computer, and Service Coordinator expenses were under budget \$23,519. These are program related costs that also included activities labor and direct costs, IT support labor, Service Coordinator labor and supplies, and grant related activities including Kavod on the Road and religious activities, and fundraising costs.
- Non-Profit costs are under budget by \$22,826. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. COVID-19 expenses were \$61,934 under budget in July.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through July at \$868,762 versus the budgeted amount of \$875,559 a variance of \$6,797 or 1% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$115,916 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in April 2021 based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$243 under budget YTD.
- Debt service expense came in at \$239,650 YTD versus a budget of \$274,983 Interest costs are lower than budget in July due to the refinance just completed with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$176,956. YTD Kavod has funded Pinkard Construction \$4,877,871 for total project costs. Retainage due to Pinkard for work completed through July equals \$563,908. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.

Kavod Senior Life

Fiscal Committee Meeting Minutes from August 17, 2021

Members Present: Steven Summer, Perry Moss, Brian Botnick, Gary Saltzman, Rob Friedman, and Connell Saltzman.

Staff: Tracy Kapaun and Mike Belieu. Guest: Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Max started the construction part of the meeting. The West office is complete; he went over the schedule for permits and the schedule for Kavod staff to move in to the West building office. The residential work continues in the West building with a finish date scheduled for October 2021. The East building is punch work continues on the first floor with residential work scheduled to start October 2021. South building in will start May of 2022. The group discussed outstanding items including the additional showers in the East building. Max talked about the project and the need to make a decision to move forward. Connell asked about the lead-time for additional showers, Max thought 6-8 weeks but did not know for sure. Rob asked about additional costs of the showers, Mike said additional costs right now are coming in at \$6,800 from Pinkard. He also mentioned the total cost not to do the showers was \$250,000 and that Kavod was keeping this money has another source of contingency. Connell asked Max and Kavod staff to let Fiscal know of their decision next Fiscal meeting. Max was also asked about additional cost increases from Marx Okubo. Max talked about the original \$80,000 but he still does know. He said he will have a better number once the East residential construction starts. Max left the call and there was further discussion on the construction status and budget.

The July 20, 2021 Fiscal Meeting minutes were reviewed. The group approved the minutes from the July meeting with the motion made by Gary and seconded by Perry. Motion passed.

Connell asked if there was any questions on the June 2021 financials. With no questions being raised, the group approved the June 2021 financial statements with the motion made by Steven and seconded by Rob. Motion passed.

Mike gave an update on the September insurance renewal. Originally Kavod was going to go out to bid for a new broker. Time did not permit for an RFP this year, Kavod will do a full RFP for insurance broker services next May.

Kavod appears to be eligible for additional Employer Retention Credits for the second quarter of 2021. Eide Bailly is preparing the paperwork and Mike will review before the paperwork is submitted to the IRS. The amount is yet to be determined.

The next meeting is scheduled for September 30, 2021 at 8:00 a.m. via Zoom conference call.

Kavod Senior Life
Summary Statement of Activites (with PTD)
For the month ending August 2021

12/6/2021 8:02 AM

		MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual
REVENUE										
5000-99-999	TOTAL RENT REVENUE	663,991	660,333	3,658	1	5,190,808	5,266,497	-75,689	-1	7,906,140
5000-40-400	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-32,366	0	-32,366	N/A	0
	TOTAL TENANT CHARGES	1,304	2,942	-1,638	-56	9,953	23,534	-13,581	-58	35,301
5000-99-999	TOTAL RENTAL INCOME	661,703	663,275	-1,572	0	5,168,395	5,290,031	-121,636	-2	7,941,441
	TOTAL FOOD SERVICE	96,006	93,570	2,436	3	733,242	748,560	-15,318	-2	1,122,840
5310-99-999	TOTAL ASSISTED LIVING REVENUE	81,726	91,200	-9,474	-10	639,333	729,600	-90,267	-12	1,094,400
5320-99-999	TOTAL ACTIVITY REVENUE	1,792	3,442	-1,650	-48	4,158	23,425	-19,268	-82	36,500
5600-99-999	TOTAL NON-PROFIT REVENUE	33,536	35,190	-1,653	-5	313,099	281,517	31,582	11	424,875
5610-99-999	TOTAL GRANT REVENUE	0	21,488	-21,488	-100	230,907	171,901	59,006	34	257,851
5900-99-998	TOTAL OTHER REVENUE	45	1,158	-1,113	-96	8,861	9,266	-405	-4	13,899
5900-99-999	TOTAL REVENUE	874,807	909,322	-34,515	-4	7,097,994	7,254,300	-156,306	-2	10,891,806
6000-00-000 EXPENSES										
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	123,379	120,767	-2,612	-2	1,139,436	1,079,729	-59,707	-6	1,592,973
6010-99-999	TOTAL PROFESSIONAL FEES	413	2,237	1,824	82	49,191	42,835	-6,355	-15	57,999
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	7,029	8,033	-1,004	12	12,050
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	23,864	23,704	-160	-1	205,012	194,333	-10,679	-5	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	148,660	147,712	-948	-1	1,400,668	1,324,931	-75,737	-6	1,951,746
6100-99-999	TOTAL MARKETING AND ADVERTISING	7,781	5,296	-2,485	-47	23,822	41,267	17,445	42	63,550
6400-99-999	TOTAL UTILITY EXPENSES	41,415	28,834	-12,582	-44	250,190	230,667	-19,523	-8	346,001
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	70,723	76,362	5,639	7	644,079	640,880	-3,199	0	976,312
6510-99-999	TOTAL MATERIALS	21,810	19,266	-2,544	-13	157,434	154,133	-3,301	-2	231,199
6520-99-998	TOTAL CONTRACT COSTS	45,739	62,417	16,678	27	394,649	499,336	104,687	21	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,271	158,045	19,773	13	1,196,162	1,294,349	98,188	8	1,956,515
6700-99-999	TOTAL TAXES AND INSURANCE	60,391	54,238	-6,154	-11	442,568	436,602	-5,966	-1	653,552
6900-99-999	TOTAL FOOD SERVICE	152,784	135,644	-17,140	-13	1,073,611	1,116,472	42,861	4	1,690,368
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	66,839	74,463	7,624	10	618,150	617,540	-610	0	937,228
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	33,366	35,153	1,786	5	273,019	285,900	12,881	5	431,188
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,505	6,891	386	6	55,914	56,533	619	1	85,503
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,250	32,045	3,795	12	247,193	262,859	15,666	6	397,539
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	50	85	170	75
8000-99-999	TOTAL NON-PROFIT EXPENSES	74,996	68,653	-6,342	-9	532,742	549,227	16,484	3	823,838
8999-99-998	TOTAL OPERATING EXPENSES	759,259	746,979	-12,280	-2	6,114,003	6,216,398	102,394	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	115,548	162,343	-46,795	-29	983,990	1,037,902	-53,912	-5	1,554,703
9019-99-999	TOTAL NON-OPERATING EXPENSES	115,868	125,867	9,999	8	167,019	292,933	125,915	43	796,400
9999-99-998	NET INCOME / LOSS	-320	36,476	-36,796	-101	816,972	744,969	72,003	10	758,303

Note:Activity,Resident Computer, and Service Coordinator Variance equals \$ 29,166

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending August 2021

	Period to Date	%	Year to Date	%
REVENUE				
5000-99-999 TOTAL RENT REVENUE	663,991	76	5,190,808	73
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-32,366	0
5020-99-999 TOTAL TENANT CHARGES	1,304	0	9,953	0
5300-00-999 TOTAL FOOD SERVICE	96,006	11	733,242	10
5310-99-999 TOTAL ASSISTED LIVING REVENUE	81,726	9	639,333	9
5320-99-999 TOTAL ACTIVITY REVENUE	1,792	0	4,158	0
5600-99-999 TOTAL NON-PROFIT REVENUE	33,536	4	313,099	4
5610-99-999 TOTAL GRANT REVENUE	0	0	230,907	3
5900-99-998 TOTAL OTHER REVENUE	45	0	8,861	0
TOTAL REVENUE	874,807	100	7,097,994	100
EXPENSES				
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	123,379	14	1,139,436	16
6010-99-999 TOTAL PROFESSIONAL FEES	413	0	49,191	1
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	0	7,029	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	23,864	3	205,012	3
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	148,660	17	1,400,668	20
6100-99-999 TOTAL MARKETING AND ADVERTISING	7,781	1	23,822	0
6400-99-999 TOTAL UTILITY EXPENSES	41,415	5	250,190	4
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	70,723	8	644,079	9
6510-99-999 TOTAL MATERIALS	21,810	2	157,434	2
6520-99-998 TOTAL CONTRACT COSTS	45,739	5	394,649	6
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,271	16	1,196,162	17
6700-99-999 TOTAL TAXES AND INSURANCE	60,391	7	442,568	6
6900-99-999 TOTAL FOOD SERVICE	152,784	17	1,073,611	15
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	66,839	8	618,150	9
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	33,366	4	273,019	4
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	6,505	1	55,914	1
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,250	3	247,193	3
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	0	-35	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	74,996	9	532,742	8
TOTAL EXPENSES	759,259	87	6,114,003	86
NET OPERATING INCOME / LOSS	115,548	13	983,990	14
TOTAL NON-OPERATING EXPENSES	115,868	13	167,019	2
NET INCOME / LOSS	-320	0	816,972	12
ADJUSTMENTS				
1020-00-010 A/R - Tenants	-12,413	-1	-12,916	0
1020-10-010 A/R - HAP	-1,996	0	-5,027	0
1020-20-010 A/R - Medicaid	-6,379	-1	-1,146	0
1020-60-000 A/R - Other	0	0	247,772	3
1100-00-100 Prepaid Insurance - Property / Liability	11,574	1	349,957	5
1100-00-200 Prepaid Insurance - Workers Comp	0	0	20,129	0
1100-00-300 Prepaid Expense - Other	5,759	1	-4,501	0
1200-80-000 Due from Affiliates	-71,112	-8	-396,002	-6
1300-20-200 Building Equipment - Fixed	0	0	-17,360	0
1300-80-100 Construction in Progress	-1,869	0	130,015	2
1310-20-100 Accum Depr - Buildings	86,547	10	692,388	10
1390-00-100 Loan Fees	0	0	-465,160	-7
2000-10-000 Accounts Payable	93,820	11	204,385	3
2010-10-000 Accrued Payroll Wages Payable	0	0	-297	0
2010-30-070 Transportation Benefits Payable	-3,460	0	-5,372	0
2010-30-100 Flexible Spending Account Deferrals	2,329	0	8,553	0
2010-30-300 Roth 403b Deferrals	0	0	0	0
2010-90-000 Payroll Clearing	-112,613	-13	-495,090	-7
2020-10-000 Accrued Interest - Mortgage	0	0	-14,330	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending August 2021

		Period to Date	%	Year to Date	%
2020-30-000	Due to Affiliates	169,384	19	595,299	8
2020-90-000	Misc Accrued Expenses	5,641	1	-666,368	-9
2100-10-100	Tenant Security Deposits	1,229	0	8,724	0
2100-10-200	Security Deposit Interest	13	0	-75	0
2100-10-400	Security Deposit - Pet	0	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	13,365	2	12,831	0
2500-10-100	Construction Loan	-43,272	-5	-165,338	-2
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-11

TOTAL ADJUSTMENTS	136,547	16	-771,831	-11
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CASH FLOW	136,227	16	45,140	1
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Period to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	400,895	355,303	-45,592	
1000-10-200 Operating	4,692,776	4,806,545	113,769	Cash Operating Balance
1000-10-300 ANB West LLLP	100,212	100,218	5	as of August 31, 2021
1000-10-500 Food Service Ops	1,234	7,645	6,411	\$ 5,671,731
1000-10-600 Assisted Living Ops	375,969	402,020	26,051	
1000-20-000 Cash Savings	0	0	0	
1000-30-000 Investment Accounts	2,076,615	2,076,615	0	
1000-40-000 Cash Construction	32,284	32,288	4	
1000-50-100 Cash Payroll	-31,552	6,248	37,800	
1000-50-200 Cash FSA	15,193	10,718	-4,475	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	156,254	158,491	2,237	
1010-01-100 ANB West LLLP 1839	256,153	256,171	18	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	8,525,760	8,661,988	136,227	

Year to Date	Beginning Balance	Ending Balance	Difference	
1000-10-000 Petty Cash	1,499	1,499	0	
1000-10-100 Cash Operating - Shared	397,230	355,303	-41,927	
1000-10-200 Operating	4,857,469	4,806,545	-50,925	
1000-10-300 ANB West LLLP	100,020	100,218	198	
1000-10-500 Food Service Ops	5,660	7,645	1,985	
1000-10-600 Assisted Living Ops	259,540	402,020	142,480	
1000-20-000 Cash Savings	120	0	-120	
1000-30-000 Investment Accounts	2,332,542	2,076,615	-255,927	
1000-40-000 Cash Construction	32,256	32,288	32	
1000-50-100 Cash Payroll	5,649	6,248	599	
1000-50-200 Cash FSA	7,085	10,718	3,633	
1000-90-999 Cash - Other	0	0	0	
1010-01-000 Security Deposit	156,000	158,491	2,491	
1010-01-100 ANB West LLLP 1839	45	256,171	256,126	
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0	
Total Cash	8,603,343	8,661,988	58,645	

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending August 2021

	Beginning	Balance	Balance	Net
	Balance January 2021	Jul-21	Aug-21	Change
1000-00-001 ASSETS				
1000-00-003 CASH				
UNRESTRICTED CASH	7,999,070	7,665,125	7,799,098	(133,973)
1010-99-998 RESTRICTED CASH	604,273	860,635	862,890	(2,255)
1010-99-999 TOTAL CASH	8,603,343	8,525,760	8,661,988	(136,228)
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	381,260	131,788	152,576	(20,788)
1100-00-999 PREPAID EXPENSES	475,753	127,502	110,169	17,333
1200-90-999 OTHER CURRENT ASSETS	3,855,664	4,180,234	4,251,666	(71,432)
1200-99-999 CURRENT ASSETS	3,855,664	4,180,234	4,251,666	(71,432)
1300-99-999 PROPERTY AND EQUIPMENT	31,679,945	31,565,421	31,567,290	(1,869)
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(17,552,031)	(18,157,871)	(18,244,418)	86,547
1310-99-999 NET PROPERTY AND EQUIPMENT	14,127,914	13,407,550	13,322,872	84,678
1399-99-998 OTHER NONCURRENT ASSETS	112,011	577,171	577,171	-
1999-99-999 TOTAL ASSETS	27,555,945	26,950,005	27,076,441	(126,436)
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE				
2000-99-999 ACCOUNTS PAYABLE	249,911	360,156	454,296	(94,140)
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	674,121	295,658	181,914	113,744
2020-99-998 OTHER CURRENT LIABILITIES	3,110,418	2,849,674	3,025,019	(175,345)
2020-99-999 CURRENT LIABILITIES	4,034,451	3,505,488	3,661,230	(155,742)
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	172,479	180,852	195,458	(14,606)
2500-99-999 MORTGAGE AND NOTES PAYABLE	11,900,450	10,983,984	10,940,712	43,272
2999-99-999 TOTAL LIABILITIES	16,107,379	14,670,325	14,797,400	(127,075)
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	10,544,426	11,375,542	11,374,902	640
3999-99-998 EQUITY / FUND BALANCE	11,448,565	12,279,681	12,279,041	640
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	27,555,944.70	26,950,005.00	27,076,441.00	(126,436.00)

Kavod Senior Life
Detailed Statement of Activites (with PTD)
For the month ending August 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	140,779	136,955	3,824	3	1,091,101	1,095,641	-4,540	0	1,643,461
5000-10-200	HAP Subsidy	523,212	523,378	-166	0	4,099,707	4,170,856	-71,149	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	663,991	660,333	3,658	1	5,190,808	5,266,497	-75,689	-1	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-28,736	0	-28,736	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-32,366	0	-32,366	N/A	0
5010-99-999	NET RENTAL REVENUE	660,399	660,333	66	0	5,158,442	5,266,497	-108,055	-2	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	104	792	-688	-87	5,939	6,333	-394	-6	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	0	0	0	N/A	45	0	45	N/A	0
5020-00-120	Misc Tenant Income	1,200	2,150	-950	-44	3,762	17,201	-13,439	-78	25,801
5020-99-999	TOTAL TENANT CHARGES	1,304	2,942	-1,638	-56	9,953	23,534	-13,581	-58	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	82,384	83,087	-703	-1	622,270	664,693	-42,424	-6	997,040
5300-00-300	Meal Delivery / Guest Meals	2,049	517	1,532	297	6,775	4,133	2,642	64	6,200
5300-00-400	Meal Subsidy	-10,312	-11,000	688	6	-74,495	-88,000	13,505	15	-132,000
5300-00-500	Assisted Living Supplement	21,885	20,967	918	4	178,692	167,733	10,959	7	251,600
5300-99-999	TOTAL FOOD SERVICE	96,006	93,570	2,436	3	733,242	748,560	-15,318	-2	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	367,858	423,333	-55,475	-13	635,000
5310-00-200	Assisted Living Partial Pay Tenants	12,932	14,000	-1,068	-8	105,253	112,000	-6,747	-6	168,000
5310-00-300	Assisted Living Medicaid Contributions	21,194	24,283	-3,090	-13	166,222	194,267	-28,045	-14	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	81,726	91,200	-9,474	-10	639,333	729,600	-90,267	-12	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	1,733	1,367	366	27	3,983	8,626	-4,643	-54	14,001
5320-00-200	Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	59	108	-49	-46	162	867	-706	-81	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	13,933	-13,933	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	1,792	3,442	-1,650	-48	4,158	23,425	-19,268	-82	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	158,196	159,200	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	0	0	0	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	781	700	81	12	5,903	5,600	303	5	8,400
5600-30-190	Non-Profit Income	12,855	14,590	-1,735	-12	110,000	116,717	-6,717	-6	175,075

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5600-99-999	TOTAL NON-PROFIT REVENUE	33,536	35,190	-1,653	-5	313,099	281,517	31,582	11	424,875
5610-00-000	GRANT REVENUE									
5610-00-100	Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	0	21,488	-21,488	-100	76,557	171,901	-95,344	-55	257,851
5610-99-999	TOTAL GRANT REVENUE	0	21,488	-21,488	-100	230,907	171,901	59,006	34	257,851
5900-00-000	OTHER REVENUE									
5900-00-100	Investment Income - (UR)	0	342	-342	-100	0	2,733	-2,733	-100	4,100
5900-00-400	Miscellaneous Other Income	18	0	18	N/A	8,440	0	8,440	N/A	0
5900-00-500	Interest Income - Operations	27	817	-789	-97	421	6,533	-6,111	-94	9,799
5900-99-998	TOTAL OTHER REVENUE	45	1,158	-1,113	-96	8,861	9,266	-405	-4	13,899
5900-99-999	TOTAL REVENUE	874,807	909,322	-34,515	-4	7,097,994	7,254,300	-156,306	-2	10,891,806
6000-00-001	ADMINISTRATIVE EXPENSES									
6000-00-002	ADMIN SALARIES AND BENEFITS									
6000-00-010	Labor - Food Service Director	4,615	5,313	697	13	47,206	45,158	-2,048	-5	69,065
6000-00-100	Labor - Leasing	13,647	15,558	1,911	12	117,001	129,278	12,277	9	196,323
6000-00-200	Labor - Front Office Staff	23,894	12,212	-11,682	-96	187,810	123,399	-64,411	-52	177,949
6000-00-400	Labor - Director	0	0	0	N/A	2,348	0	-2,348	N/A	0
6000-00-500	Labor - Comm Relations / Marketing	9,917	10,444	527	5	85,032	86,270	1,238	1	130,765
6000-00-600	Labor - Accounting / Human Resources	41,876	43,370	1,494	3	370,340	358,252	-12,087	-3	543,024
6000-10-200	Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300	Payroll Taxes - SUTA/FUTA	6,154	6,837	683	10	66,109	56,897	-9,212	-16	86,446
6000-10-400	Workers Comp Expense	0	491	491	100	646	3,988	3,342	84	6,051
6000-10-500	Benefits	16,119	18,074	1,955	11	139,368	145,857	6,490	4	220,348
6000-25-100	FSA Expense/Usage	4,133	0	-4,133	N/A	22,139	0	-22,139	N/A	0
6000-30-100	Training and Development	100	3,417	3,317	97	10,391	27,333	16,942	62	41,000
6000-30-200	Employee Recognition	1,825	3,667	1,842	50	10,974	24,719	13,745	56	38,000
6000-30-400	Employee Wellness	400	967	567	59	1,400	7,312	5,912	81	11,000
6000-30-500	Help Wanted Advertising	585	208	-377	-181	1,360	1,667	307	18	2,501
6000-30-800	Employee Screening / Background Checks	113	208	96	46	2,218	1,597	-620	-39	2,501
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	123,379	120,767	-2,612	-2	1,139,436	1,079,729	-59,707	-6	1,592,973
6010-00-000	PROFESSIONAL FEES									
6010-00-200	Auditing Fees	0	1,237	1,237	100	33,000	34,835	1,835	5	45,999
6010-00-500	General Legal Expense	413	1,000	587	59	16,191	8,000	-8,191	-102	12,000
6010-99-999	TOTAL PROFESSIONAL FEES	413	2,237	1,824	82	49,191	42,835	-6,355	-15	57,999
6020-00-000	MANAGEMENT FEE EXPENSE									
6020-00-100	Management Fee	19,900	19,900	0	0	158,196	159,200	1,004	1	238,800
6020-00-200	Management Salary/Benefits	-18,896	-18,896	0	0	-274,514	-151,167	123,347	82	-226,750
6020-00-300	Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	7,029	8,033	1,004	12	12,050

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6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	1,738	1,392	-346	-25	10,170	10,797	627	6	16,419
6040-00-070 Membership and Fees	73	2,337	2,264	97	30,087	26,334	-3,753	-14	35,001
6040-00-100 Travel	0	208	208	100	0	1,667	1,667	100	2,501
6040-00-140 Telephone	3,264	2,833	-430	-15	31,502	22,667	-8,835	-39	34,001
6040-00-150 Supplies/Postage/Courier	3,494	5,888	2,393	41	46,259	47,101	842	2	70,651
6040-00-190 Software	1,960	2,254	294	13	24,029	18,033	-5,996	-33	27,050
6040-00-200 Hardware	5,134	917	-4,217	-460	13,959	7,333	-6,626	-90	11,000
6040-00-210 R/M CIS Services	2,970	3,575	605	17	25,108	26,000	892	3	40,500
6040-00-270 Misc Administrative Fees	5,116	3,583	-1,532	-43	21,587	28,667	7,080	25	43,000
6040-00-290 Bank Fees	6	175	169	97	102	1,401	1,298	93	2,101
6040-00-310 Board Event Expenses	110	542	432	80	382	4,333	3,951	91	6,500
6040-00-900 Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	23,864	23,704	-160	-1	205,012	194,333	-10,679	-5	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	148,660	147,712	-948	-1	1,400,668	1,324,931	-75,737	-6	1,951,746
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	1,827	1,783	-44	-2	9,394	13,167	3,772	29	21,400
6100-00-200 Advertising - Community Outreach	5,954	3,513	-2,441	-70	14,427	28,100	13,673	49	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	7,781	5,296	-2,485	-47	23,822	41,267	17,445	42	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	29,667	15,000	-14,667	-98	131,851	120,000	-11,851	-10	180,000
6400-00-200 Gas	2,797	5,417	2,620	48	47,278	43,334	-3,944	-9	65,001
6400-00-400 Water	3,691	3,333	-357	-11	25,024	26,667	1,642	6	40,000
6400-00-500 Sewer	5,260	5,083	-177	-3	46,036	40,666	-5,370	-13	61,000
6400-99-999 TOTAL UTILITY EXPENSES	41,415	28,834	-12,582	-44	250,190	230,667	-19,523	-8	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	12,226	14,461	2,235	15	101,425	122,917	21,492	17	187,991
6500-00-200 Labor - Housekeeping Supervisor	4,360	4,979	619	12	37,060	42,325	5,265	12	64,732
6500-00-300 Labor - Maintenance Manager	15,571	15,652	80	1	132,357	133,038	681	1	203,470
6500-00-400 Labor - Maintenance Staff	17,792	13,018	-4,774	-37	145,485	110,650	-34,835	-31	169,229
6500-00-600 Labor - Security	7,337	6,455	-882	-14	64,188	54,867	-9,322	-17	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,408	4,013	-395	-10	39,488	34,110	-5,378	-16	52,168
6500-10-300 Maintenance - Workers Comp Expense	0	1,393	1,393	100	23,913	11,837	-12,075	-102	18,104
6500-10-400 Maintenance - Benefits	9,028	10,234	1,206	12	74,127	81,870	7,742	9	122,804
6500-20-100 Maintenance - Temporary Help	0	2,083	2,083	100	25,844	16,668	-9,176	-55	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100	0	1,734	1,734	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100	0	28,800	28,800	100	43,200
6500-20-500 Maintenance Licenses and Fees	0	258	258	100	191	2,066	1,875	91	3,099
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	70,723	76,362	5,639	7	644,079	640,880	-3,199	0	976,312

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6510-00-000	MATERIALS									
6510-00-300	Supplies - Decorating	190	100	-90	-91	1,272	800	-472	-59	1,199
6510-00-700	Supplies - Maint / Repairs	21,620	19,167	-2,453	-13	156,162	153,333	-2,828	-2	230,000
6510-99-999	TOTAL MATERIALS	21,810	19,266	-2,544	-13	157,434	154,133	-3,301	-2	231,199
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	27,803	39,583	11,781	30	242,614	316,667	74,053	23	475,001
6520-00-070	Contract - Pest Control	650	2,083	1,433	69	11,425	16,667	5,242	31	25,000
6520-00-090	Contract - Grounds	3,867	2,083	-1,783	-86	17,529	16,667	-862	-5	25,000
6520-00-100	Contract - Janitorial/Cleaning	4,007	6,250	2,243	36	21,924	50,001	28,076	56	75,000
6520-00-170	Contract - Elevator Monitoring	2,581	3,500	919	26	23,777	28,000	4,223	15	42,000
6520-00-220	Contract - Snow	0	1,000	1,000	100	12,004	8,000	-4,004	-50	12,000
6520-00-230	Contract - Trash	6,111	4,583	-1,528	-33	45,006	36,667	-8,339	-23	55,000
6520-00-240	Contract - Life Safety / Security	720	3,333	2,613	78	20,369	26,667	6,297	24	40,000
6520-99-998	TOTAL CONTRACT COSTS	45,739	62,417	16,678	27	394,649	499,336	104,687	21	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENS	138,271	158,045	19,773	13	1,196,162	1,294,349	98,188	8	1,956,515
6700-00-000	TAXES AND INSURANCE									
6700-00-010	Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040	Property Insurance	60,391	53,429	-6,962	-13	441,129	427,435	-13,694	-3	641,152
6700-00-070	Licenses and Fees	0	808	808	100	3,287	9,167	5,880	64	12,400
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	60,391	54,238	-6,154	-11	442,568	436,602	-5,966	-1	653,552
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	29,248	28,692	-556	-2	246,705	243,885	-2,820	-1	373,000
6900-00-030	Labor - Hourly Servers	14,694	19,326	4,632	24	143,715	164,273	20,558	13	251,241
6900-00-040	Labor - Assistant Manager	8,084	8,643	558	6	50,262	73,463	23,201	32	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	7,000	7,000	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	5,000	5,333	333	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	18,589	2,250	-16,339	-726	27,272	18,000	-9,272	-52	27,000
6900-00-300	Food - Payroll Taxes	4,105	4,331	226	5	36,763	36,812	48	0	56,300
6900-00-400	Food - Workers Comp Expense	0	1,646	1,646	100	16,757	13,992	-2,765	-20	21,400
6900-00-500	Food - Employee Benefits	10,151	9,092	-1,059	-12	73,358	72,733	-625	-1	109,100
6900-00-610	Food - Food and Beverage Expense	59,535	51,289	-8,246	-16	408,958	410,315	1,357	0	615,472
6900-00-620	Food Paper Products Expense	4,715	5,483	768	14	42,391	43,867	1,475	3	65,800
6900-00-630	Housekeeping Supplies / Service Expense	605	667	61	9	4,100	5,333	1,234	23	8,000
6900-00-640	Laundry / Linen Expense	511	500	-11	-2	3,868	4,000	132	3	6,000
6900-00-650	Equipment Expense	1,176	1,250	74	6	6,817	10,000	3,183	32	15,000
6900-00-660	Uniforms	745	625	-120	-19	5,504	5,000	-504	-10	7,500
6900-00-670	Decorating Expense	0	308	308	100	2,141	2,467	326	13	3,700
6900-99-999	TOTAL FOOD SERVICE	152,784	135,644	-17,140	-13	1,073,611	1,116,472	42,861	4	1,690,368
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	5,271	5,939	668	11	57,837	50,480	-7,357	-15	77,205

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6910-00-020	Labor - Care Givers / CC / Aides	34,066	33,185	-882	-3	298,946	282,069	-16,877	-6	431,400
6910-00-300	AL - Payroll Taxes	3,138	2,810	-328	-12	30,329	23,887	-6,442	-27	36,533
6910-00-400	AL - Workers Comp Expense	0	1,738	1,738	100	10,305	14,777	4,472	30	22,600
6910-00-500	AL - Employee Benefits	2,333	6,770	4,437	66	35,839	54,160	18,321	34	81,240
6910-00-520	AL - Training / Staff Development	59	0	-59	N/A	797	0	-797	N/A	0
6910-10-000	Medical - Required Testing	0	158	158	100	1,596	1,267	-329	-26	1,900
6910-10-010	AL - Food / Beverage Expense	21,885	20,967	-918	-4	178,692	167,733	-10,959	-7	251,600
6910-10-020	Medication Set-ups	86	229	143	62	759	1,833	1,074	59	2,750
6910-10-050	Misc Other Supplies	0	417	417	100	3,049	3,333	284	9	5,000
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	18,000	18,000	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	66,839	74,463	7,624	10	618,150	617,540	-610	0	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,684	2,083	-600	-29	23,106	16,667	-6,439	-39	25,001
6920-00-020	ACT - Activities Staff	17,009	16,271	-737	-5	139,294	134,407	-4,886	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	947	1,333	386	29	4,133	10,667	6,534	61	15,999
6920-00-040	ACT - Classes Expense	383	942	559	59	6,965	7,533	568	8	11,300
6920-00-050	ACT - Health / Wellness Expense	1,579	2,258	679	30	7,164	18,067	10,902	60	27,100
6920-00-060	ACT - Activities / Outings Expense	2,183	3,396	1,213	36	28,081	27,166	-915	-3	40,750
6920-00-300	ACT - Payroll Taxes	1,139	1,252	113	9	9,835	10,343	508	5	15,677
6920-00-400	ACT - Workers Comp Expense	0	442	442	100	1,947	3,655	1,708	47	5,540
6920-00-500	ACT - Employee Benefits	4,855	4,183	-672	-16	39,251	33,463	-5,788	-17	50,194
6920-00-510	Gift Shop Expense	90	183	94	51	296	1,467	1,170	80	2,200
6920-00-520	Van Expense	777	750	-27	-4	10,035	6,000	-4,035	-67	9,000
6920-00-550	ACT - AL Activities	1,721	1,767	45	3	2,911	14,133	11,222	79	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,333	2,333	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	33,366	35,153	1,786	5	273,019	285,900	12,881	5	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,031	5,171	140	3	42,921	42,710	-211	0	64,739
6930-00-300	RCC - Payroll Taxes	380	422	42	10	3,370	3,422	52	2	5,154
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	689	1,289	600	47	1,942
6930-00-500	RCC - Employee Benefits	1,094	1,139	45	4	8,935	9,112	177	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,505	6,891	386	6	55,914	56,533	619	1	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	21,237	23,975	2,738	11	186,129	198,040	11,911	6	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	2,667	2,667	100	4,001
6940-00-300	SC - Payroll Taxes	1,508	1,924	416	22	13,886	15,590	1,704	11	23,483
6940-00-400	SC - Workers Comp Expense	0	612	612	100	2,491	4,956	2,466	50	7,466
6940-00-500	SC - Employee Benefits	5,504	5,201	-303	-6	44,688	41,606	-3,082	-7	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,250	32,045	3,795	12	247,193	262,859	15,666	6	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-35	50	85	170	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	50	85	170	75

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	1,062	1,062	100	5,000	8,500	3,500	41	12,750
8000-00-050 Ala Carte Labor	30	546	516	95	1,731	4,367	2,636	60	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	1,000	1,000	100	1,500
8000-00-070 Director of Development	6,612	6,851	238	3	60,249	54,806	-5,443	-10	82,209
8000-00-080 Bank Fees	687	108	-578	-534	4,871	867	-4,004	-462	1,300
8000-00-100 COVID Expenses	19,676	14,701	-4,974	-34	60,651	117,611	56,960	48	176,417
8000-00-120 Chaplain Services	6,612	5,375	-1,237	-23	47,624	43,000	-4,624	-11	64,500
8000-00-130 Charity / Donations	0	33	33	100	0	267	267	100	400
8000-00-140 KOTR Program Expense	8,088	9,430	1,342	14	60,135	75,441	15,306	20	113,162
8000-00-150 Consulting Expense - Other	4,418	2,000	-2,418	-121	40,226	16,000	-24,226	-151	24,000
8000-00-180 Fundraising Expense	5,506	5,125	-381	-7	21,424	41,000	19,576	48	61,500
8000-00-220 Grant Writing Expense	3,000	3,042	42	1	24,000	24,333	333	1	36,500
8000-00-300 Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	151,167	151,168	1	0	226,750
8000-00-340 Payroll and Staffing	507	0	-507	N/A	7,602	0	-7,602	N/A	0
8000-00-360 Memberships	60	0	-60	N/A	470	0	-470	N/A	0
8000-00-370 Mileage	67	0	-67	N/A	67	0	-67	N/A	0
8000-00-390 Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410 Other/Outside Religious Services	300	1,358	1,058	78	2,807	10,867	8,060	74	16,300
8000-00-420 Grant Expense	537	0	-537	N/A	43,219	0	-43,219	N/A	0
8000-00-450 Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630 Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100 Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	74,996	68,653	-6,342	-9	532,742	549,227	16,484	3	823,838
8999-99-998 TOTAL OPERATING EXPENSES	759,259	746,979	-12,280	-2	6,114,003	6,216,398	102,394	2	9,337,103
8999-99-999 NET OPERATING INCOME / LOSS	115,548	162,343	-46,795	-29	983,990	1,037,902	-53,912	-5	1,554,703
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	29,321	39,283	9,962	25	268,971	314,267	45,295	14	471,400
9010-20-100 Depreciation - Buildings	86,547	86,583	36	0	692,388	692,667	279	0	1,039,000
9010-90-500 Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750 PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999 TOTAL NON-OPERATING EXPENSES	115,868	125,867	9,999	8	167,019	292,933	125,915	43	796,400
9999-99-998 NET INCOME / LOSS	-320	36,476	-36,796	-101	816,972	744,969	72,003	10	758,303

Allied Housing Inc.
Summary Statement of Activites (with PTD)
For the month ending August 2021

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	158,196	159,200	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	0	0	0	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	781	700	81	12	5,577	5,600	-23	0	8,400
5600-30-190	Non-Profit Income	12,855	14,590	-1,735	-12	110,000	116,717	-6,717	-6	175,075
5600-99-999	TOTAL NON-PROFIT REVENUE	33,536	35,190	-1,653	-5	312,773	281,517	31,256	11	424,875
5610-00-000	GRANT REVENUE									
5610-00-100	Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	0	21,488	-21,488	-100	76,557	171,901	-95,344	-55	257,851
5610-99-999	TOTAL GRANT REVENUE	0	21,488	-21,488	-100	230,907	171,901	59,006	34	257,851
5900-99-999	TOTAL REVENUE	33,536	56,677	-23,141	-41	543,679	453,417	90,262	20	682,726
6000-00-001	ADMINISTRATIVE EXPENSES									
7000-00-300	Dividend Income	0	6	6	100	-18	50	68	135	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-18	50	68	135	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	0	1,062	1,062	100	5,000	8,500	3,500	41	12,750
8000-00-050	Ala Carte Labor	30	546	516	95	1,731	4,367	2,636	60	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	1,000	1,000	100	1,500
8000-00-070	Director of Development	6,612	6,851	238	3	60,249	54,806	-5,443	-10	82,209
8000-00-080	Bank Fees	687	108	-578	-534	4,871	867	-4,004	-462	1,300
8000-00-100	COVID Expenses	19,676	14,701	-4,974	-34	60,651	117,611	56,960	48	176,417
8000-00-120	Chaplain Services	6,612	5,375	-1,237	-23	47,624	43,000	-4,624	-11	64,500
8000-00-130	Charity / Donations	0	33	33	100	0	267	267	100	400
8000-00-140	KOTR Program Expense	8,088	9,430	1,342	14	60,135	75,441	15,306	20	113,162
8000-00-150	Consulting Expense - Other	4,418	2,000	-2,418	-121	40,226	16,000	-24,226	-151	24,000
8000-00-180	Fundraising Expense	5,506	5,125	-381	-7	21,424	41,000	19,576	48	61,500
8000-00-220	Grant Writing Expense	3,000	3,042	42	1	24,000	24,333	333	1	36,500
8000-00-300	Legal Expense	0	0	0	N/A	10	0	-10	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	151,167	151,168	1	0	226,750
8000-00-340	Payroll and Staffing	507	0	-507	N/A	7,602	0	-7,602	N/A	0
8000-00-360	Memberships	60	0	-60	N/A	470	0	-470	N/A	0
8000-00-390	Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410	Other/Outside Religious Services	300	1,358	1,058	78	2,807	10,867	8,060	74	16,300
8000-00-420	Grant Expense	323	0	-323	N/A	43,005	0	-43,005	N/A	0
8000-00-450	Kavod Religious Services	0	0	0	N/A	1,575	0	-1,575	N/A	0
8000-00-630	Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100	Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	74,715	68,653	-6,061	-9	532,462	549,227	16,765	3	823,838
8999-99-998	TOTAL OPERATING EXPENSES	74,715	68,660	-6,055	-9	532,444	549,277	16,833	3	823,913
8999-99-999	NET OPERATING INCOME / LOSS	-41,178	-11,982	-29,196	-244	11,235	-95,859	107,094	112	-141,187
9999-99-998	NET INCOME / LOSS	-41,178	-11,982	-29,196	-244	11,235	-95,859	107,094	112	-141,187

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending August 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	140,779	136,955	3,824	3	1,091,101	1,095,641	-4,540	0	1,643,461
5000-10-200 HAP Subsidy	523,212	523,378	-166	0	4,099,707	4,170,856	-71,149	-2	6,262,679
5000-99-999 TOTAL RENT REVENUE	663,991	660,333	3,658	1	5,190,808	5,266,497	-75,689	-1	7,906,140
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400 Admin / Employee Unit	-3,592	0	-3,592	N/A	-28,736	0	-28,736	N/A	0
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-32,366	0	-32,366	N/A	0
5010-99-999 NET RENTAL REVENUE	660,399	660,333	66	0	5,158,442	5,266,497	-108,055	-2	7,906,140
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	104	792	-688	-87	5,939	6,333	-394	-6	9,500
5020-00-060 Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090 NSF Charges	0	0	0	N/A	45	0	45	N/A	0
5020-00-120 Misc Tenant Income	1,200	2,150	-950	-44	3,762	17,201	-13,439	-78	25,801
5020-99-999 TOTAL TENANT CHARGES	1,304	2,942	-1,638	-56	9,953	23,534	-13,581	-58	35,301
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	82,384	83,087	-703	-1	622,270	664,693	-42,424	-6	997,040
5300-00-300 Meal Delivery / Guest Meals	2,049	517	1,532	297	6,775	4,133	2,642	64	6,200
5300-00-400 Meal Subsidy	-10,312	-11,000	688	6	-74,495	-88,000	13,505	15	-132,000
5300-00-500 Assisted Living Supplement	21,885	20,967	918	4	178,692	167,733	10,959	7	251,600
5300-99-999 TOTAL FOOD SERVICE	96,006	93,570	2,436	3	733,242	748,560	-15,318	-2	1,122,840
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	47,600	52,917	-5,317	-10	367,858	423,333	-55,475	-13	635,000
5310-00-200 Assisted Living Partial Pay Tenants	12,932	14,000	-1,068	-8	105,253	112,000	-6,747	-6	168,000
5310-00-300 Assisted Living Medicaid Contributions	21,194	24,283	-3,090	-13	166,222	194,267	-28,045	-14	291,400
5310-99-999 TOTAL ASSISTED LIVING REVENUE	81,726	91,200	-9,474	-10	639,333	729,600	-90,267	-12	1,094,400
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	1,733	1,367	366	27	3,983	8,626	-4,643	-54	14,001
5320-00-200 Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300 Gift Shop - Receipts	59	108	-49	-46	162	867	-706	-81	1,300
5320-00-500 Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	13,933	-13,933	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	1,792	3,442	-1,650	-48	4,158	23,425	-19,268	-82	36,500
5600-00-000 NON-PROFIT REVENUE									
5600-30-180 Ala Carte Services	0	0	0	N/A	326	0	326	N/A	0
5600-99-999 TOTAL NON-PROFIT REVENUE	0	0	0	N/A	326	0	326	N/A	0
5900-00-000 OTHER REVENUE									

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending August 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	2,733	-2,733	-100	4,100
5900-00-400 Miscellaneous Other Income	18	0	18	N/A	8,440	0	8,440	N/A	0
5900-00-500 Interest Income - Operations	27	817	-789	-97	421	6,533	-6,111	-94	9,799
5900-99-998 TOTAL OTHER REVENUE	45	1,158	-1,113	-96	8,861	9,266	-405	-4	13,899
5900-99-999 TOTAL REVENUE	841,271	852,645	-11,374	-1	6,554,315	6,800,882	-246,568	-4	10,209,080
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	4,615	5,313	697	13	47,206	45,158	-2,048	-5	69,065
6000-00-100 Labor - Leasing	13,647	15,558	1,911	12	117,001	129,278	12,277	9	196,323
6000-00-200 Labor - Front Office Staff	23,894	12,212	-11,682	-96	187,810	123,399	-64,411	-52	177,949
6000-00-400 Labor - Director	0	0	0	N/A	2,348	0	-2,348	N/A	0
6000-00-500 Labor - Comm Relations / Marketing	9,917	10,444	527	5	85,032	86,270	1,238	1	130,765
6000-00-600 Labor - Accounting / Human Resources	41,876	43,370	1,494	3	370,340	358,252	-12,087	-3	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	6,154	6,837	683	10	66,109	56,897	-9,212	-16	86,446
6000-10-400 Workers Comp Expense	0	491	491	100	646	3,988	3,342	84	6,051
6000-10-500 Benefits	16,119	18,074	1,955	11	139,368	145,857	6,490	4	220,348
6000-25-100 FSA Expense/Usage	4,133	0	-4,133	N/A	22,139	0	-22,139	N/A	0
6000-30-100 Training and Development	100	3,417	3,317	97	10,391	27,333	16,942	62	41,000
6000-30-200 Employee Recognition	1,825	3,667	1,842	50	10,974	24,719	13,745	56	38,000
6000-30-400 Employee Wellness	400	967	567	59	1,400	7,312	5,912	81	11,000
6000-30-500 Help Wanted Advertising	585	208	-377	-181	1,360	1,667	307	18	2,501
6000-30-800 Employee Screening / Background Checks	113	208	96	46	2,218	1,597	-620	-39	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	123,379	120,767	-2,612	-2	1,139,436	1,079,729	-59,707	-6	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	1,237	1,237	100	33,000	34,835	1,835	5	45,999
6010-00-500 General Legal Expense	413	1,000	587	59	16,191	8,000	-8,191	-102	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	413	2,237	1,824	82	49,191	42,835	-6,355	-15	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	158,196	159,200	1,004	1	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-274,514	-151,167	123,347	82	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	7,029	8,033	1,004	12	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	1,738	1,392	-346	-25	10,170	10,797	627	6	16,419
6040-00-070 Membership and Fees	73	2,337	2,264	97	30,087	26,334	-3,753	-14	35,001
6040-00-100 Travel	0	208	208	100	0	1,667	1,667	100	2,501
6040-00-140 Telephone	3,264	2,833	-430	-15	31,502	22,667	-8,835	-39	34,001
6040-00-150 Supplies/Postage/Courier	3,494	5,888	2,393	41	46,259	47,101	842	2	70,651
6040-00-190 Software	1,960	2,254	294	13	24,029	18,033	-5,996	-33	27,050
6040-00-200 Hardware	5,134	917	-4,217	-460	13,959	7,333	-6,626	-90	11,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending August 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-210	R/M CIS Services	2,970	3,575	605	17	25,108	26,000	892	3	40,500
6040-00-270	Misc Administrative Fees	5,116	3,583	-1,532	-43	21,587	28,667	7,080	25	43,000
6040-00-290	Bank Fees	6	175	169	97	102	1,401	1,298	93	2,101
6040-00-310	Board Event Expenses	110	542	432	80	382	4,333	3,951	91	6,500
6040-00-900	Other Misc Admin Expenses	0	0	0	N/A	1,827	0	-1,827	N/A	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	23,864	23,704	-160	-1	205,012	194,333	-10,679	-5	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	148,660	147,712	-948	-1	1,400,668	1,324,931	-75,737	-6	1,951,746
6100-00-000	MARKETING AND ADVERTISING									
6100-00-100	Advertising - Ad Placement / Brochures	1,827	1,783	-44	-2	9,394	13,167	3,772	29	21,400
6100-00-200	Advertising - Community Outreach	5,954	3,513	-2,441	-70	14,427	28,100	13,673	49	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	7,781	5,296	-2,485	-47	23,822	41,267	17,445	42	63,550
6400-00-000	UTILITY EXPENSES									
6400-00-100	Electricity	29,667	15,000	-14,667	-98	131,851	120,000	-11,851	-10	180,000
6400-00-200	Gas	2,797	5,417	2,620	48	47,278	43,334	-3,944	-9	65,001
6400-00-400	Water	3,691	3,333	-357	-11	25,024	26,667	1,642	6	40,000
6400-00-500	Sewer	5,260	5,083	-177	-3	46,036	40,666	-5,370	-13	61,000
6400-99-999	TOTAL UTILITY EXPENSES	41,415	28,834	-12,582	-44	250,190	230,667	-19,523	-8	346,001
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001	REPAIRS AND MAINTENANCE									
6500-00-100	Labor - Housekeeping Staff	12,226	14,461	2,235	15	101,425	122,917	21,492	17	187,991
6500-00-200	Labor - Housekeeping Supervisor	4,360	4,979	619	12	37,060	42,325	5,265	12	64,732
6500-00-300	Labor - Maintenance Manager	15,571	15,652	80	1	132,357	133,038	681	1	203,470
6500-00-400	Labor - Maintenance Staff	17,792	13,018	-4,774	-37	145,485	110,650	-34,835	-31	169,229
6500-00-600	Labor - Security	7,337	6,455	-882	-14	64,188	54,867	-9,322	-17	83,914
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	4,408	4,013	-395	-10	39,488	34,110	-5,378	-16	52,168
6500-10-300	Maintenance - Workers Comp Expense	0	1,393	1,393	100	23,913	11,837	-12,075	-102	18,104
6500-10-400	Maintenance - Benefits	9,028	10,234	1,206	12	74,127	81,870	7,742	9	122,804
6500-20-100	Maintenance - Temporary Help	0	2,083	2,083	100	25,844	16,668	-9,176	-55	25,001
6500-20-300	Maintenance - Mileage	0	217	217	100	0	1,734	1,734	100	2,600
6500-20-400	East/West/South - Special Project	0	3,600	3,600	100	0	28,800	28,800	100	43,200
6500-20-500	Maintenance Licenses and Fees	0	258	258	100	191	2,066	1,875	91	3,099
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	70,723	76,362	5,639	7	644,079	640,880	-3,199	0	976,312
6510-00-000	MATERIALS									
6510-00-300	Supplies - Decorating	190	100	-90	-91	1,272	800	-472	-59	1,199
6510-00-700	Supplies - Maint / Repairs	21,620	19,167	-2,453	-13	156,162	153,333	-2,828	-2	230,000
6510-99-999	TOTAL MATERIALS	21,810	19,266	-2,544	-13	157,434	154,133	-3,301	-2	231,199
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	27,803	39,583	11,781	30	242,614	316,667	74,053	23	475,001
6520-00-070	Contract - Pest Control	650	2,083	1,433	69	11,425	16,667	5,242	31	25,000
6520-00-090	Contract - Grounds	3,867	2,083	-1,783	-86	17,529	16,667	-862	-5	25,000

Kavod Senior Life
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For the month ending August 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-00-100	Contract - Janitorial/Cleaning	4,007	6,250	2,243	36	21,924	50,001	28,076	56	75,000
6520-00-170	Contract - Elevator Monitoring	2,581	3,500	919	26	23,777	28,000	4,223	15	42,000
6520-00-220	Contract - Snow	0	1,000	1,000	100	12,004	8,000	-4,004	-50	12,000
6520-00-230	Contract - Trash	6,111	4,583	-1,528	-33	45,006	36,667	-8,339	-23	55,000
6520-00-240	Contract - Life Safety / Security	720	3,333	2,613	78	20,369	26,667	6,297	24	40,000
6520-99-998	TOTAL CONTRACT COSTS	45,739	62,417	16,678	27	394,649	499,336	104,687	21	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,271	158,045	19,773	13	1,196,162	1,294,349	98,188	8	1,956,515
6700-00-000	TAXES AND INSURANCE									
6700-00-010	Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040	Property Insurance	60,391	53,429	-6,962	-13	441,129	427,435	-13,694	-3	641,152
6700-00-070	Licenses and Fees	0	808	808	100	3,287	9,167	5,880	64	12,400
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	60,391	54,238	-6,154	-11	442,568	436,602	-5,966	-1	653,552
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	29,248	28,692	-556	-2	246,705	243,885	-2,820	-1	373,000
6900-00-030	Labor - Hourly Servers	14,694	19,326	4,632	24	143,715	164,273	20,558	13	251,241
6900-00-040	Labor - Assistant Manager	8,084	8,643	558	6	50,262	73,463	23,201	32	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	7,000	7,000	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	5,000	5,333	333	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	18,589	2,250	-16,339	-726	27,272	18,000	-9,272	-52	27,000
6900-00-300	Food - Payroll Taxes	4,105	4,331	226	5	36,763	36,812	48	0	56,300
6900-00-400	Food - Workers Comp Expense	0	1,646	1,646	100	16,757	13,992	-2,765	-20	21,400
6900-00-500	Food - Employee Benefits	10,151	9,092	-1,059	-12	73,358	72,733	-625	-1	109,100
6900-00-610	Food - Food and Beverage Expense	59,535	51,289	-8,246	-16	408,958	410,315	1,357	0	615,472
6900-00-620	Food Paper Products Expense	4,715	5,483	768	14	42,391	43,867	1,475	3	65,800
6900-00-630	Housekeeping Supplies / Service Expense	605	667	61	9	4,100	5,333	1,234	23	8,000
6900-00-640	Laundry / Linen Expense	511	500	-11	-2	3,868	4,000	132	3	6,000
6900-00-650	Equipment Expense	1,176	1,250	74	6	6,817	10,000	3,183	32	15,000
6900-00-660	Uniforms	745	625	-120	-19	5,504	5,000	-504	-10	7,500
6900-00-670	Decorating Expense	0	308	308	100	2,141	2,467	326	13	3,700
6900-99-999	TOTAL FOOD SERVICE	152,784	135,644	-17,140	-13	1,073,611	1,116,472	42,861	4	1,690,368
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	5,271	5,939	668	11	57,837	50,480	-7,357	-15	77,205
6910-00-020	Labor - Care Givers / CC / Aides	34,066	33,185	-882	-3	298,946	282,069	-16,877	-6	431,400
6910-00-300	AL - Payroll Taxes	3,138	2,810	-328	-12	30,329	23,887	-6,442	-27	36,533
6910-00-400	AL - Workers Comp Expense	0	1,738	1,738	100	10,305	14,777	4,472	30	22,600
6910-00-500	AL - Employee Benefits	2,333	6,770	4,437	66	35,839	54,160	18,321	34	81,240
6910-00-520	AL - Training / Staff Development	59	0	-59	N/A	797	0	-797	N/A	0
6910-10-000	Medical - Required Testing	0	158	158	100	1,596	1,267	-329	-26	1,900
6910-10-010	AL - Food / Beverage Expense	21,885	20,967	-918	-4	178,692	167,733	-10,959	-7	251,600
6910-10-020	Medication Set-ups	86	229	143	62	759	1,833	1,074	59	2,750
6910-10-050	Misc Other Supplies	0	417	417	100	3,049	3,333	284	9	5,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending August 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	18,000	18,000	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	66,839	74,463	7,624	10	618,150	617,540	-610	0	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,684	2,083	-600	-29	23,106	16,667	-6,439	-39	25,001
6920-00-020	ACT - Activities Staff	17,009	16,271	-737	-5	139,294	134,407	-4,886	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	947	1,333	386	29	4,133	10,667	6,534	61	15,999
6920-00-040	ACT - Classes Expense	383	942	559	59	6,965	7,533	568	8	11,300
6920-00-050	ACT - Health / Wellness Expense	1,579	2,258	679	30	7,164	18,067	10,902	60	27,100
6920-00-060	ACT - Activities / Outings Expense	2,183	3,396	1,213	36	28,081	27,166	-915	-3	40,750
6920-00-300	ACT - Payroll Taxes	1,139	1,252	113	9	9,835	10,343	508	5	15,677
6920-00-400	ACT - Workers Comp Expense	0	442	442	100	1,947	3,655	1,708	47	5,540
6920-00-500	ACT - Employee Benefits	4,855	4,183	-672	-16	39,251	33,463	-5,788	-17	50,194
6920-00-510	Gift Shop Expense	90	183	94	51	296	1,467	1,170	80	2,200
6920-00-520	Van Expense	777	750	-27	-4	10,035	6,000	-4,035	-67	9,000
6920-00-550	ACT - AL Activities	1,721	1,767	45	3	2,911	14,133	11,222	79	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,333	2,333	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	33,366	35,153	1,786	5	273,019	285,900	12,881	5	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,031	5,171	140	3	42,921	42,710	-211	0	64,739
6930-00-300	RCC - Payroll Taxes	380	422	42	10	3,370	3,422	52	2	5,154
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	689	1,289	600	47	1,942
6930-00-500	RCC - Employee Benefits	1,094	1,139	45	4	8,935	9,112	177	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,505	6,891	386	6	55,914	56,533	619	1	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	21,237	23,975	2,738	11	186,129	198,040	11,911	6	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	2,667	2,667	100	4,001
6940-00-300	SC - Payroll Taxes	1,508	1,924	416	22	13,886	15,590	1,704	11	23,483
6940-00-400	SC - Workers Comp Expense	0	612	612	100	2,491	4,956	2,466	50	7,466
6940-00-500	SC - Employee Benefits	5,504	5,201	-303	-6	44,688	41,606	-3,082	-7	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,250	32,045	3,795	12	247,193	262,859	15,666	6	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	0	0	N/A	-18	0	18	N/A	0
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0	0	N/A	-18	0	18	N/A	0
8000-00-010	NON-PROFIT EXPENSES									
8000-00-370	Mileage	67	0	-67	N/A	67	0	-67	N/A	0
8000-00-420	Grant Expense	214	0	-214	N/A	214	0	-214	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	281	0	-281	N/A	281	0	-281	N/A	0
8999-99-998	TOTAL OPERATING EXPENSES	684,544	678,319	-6,225	-1	5,581,559	5,667,121	85,562	2	8,513,190
8999-99-999	NET OPERATING INCOME / LOSS	156,727	174,326	-17,599	-10	972,755	1,133,762	-161,006	-14	1,695,890
9010-00-000	NON-OPERATING EXPENSES									

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending August 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9010-10-100	Interest Expense - Note Payable MF	29,321	39,283	9,962	25	268,971	314,267	45,295	14	471,400
9010-20-100	Depreciation - Buildings	86,547	86,583	36	0	692,388	692,667	279	0	1,039,000
9010-90-500	Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750	PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999	TOTAL NON-OPERATING EXPENSES	115,868	125,867	9,999	8	167,019	292,933	125,915	43	796,400
9999-99-998	NET INCOME / LOSS	40,859	48,459	-7,600	-16	805,736	840,828	-35,092	-4	899,490

Fixed Assets 2021

			Total		
<u>South Special Projects</u>	<u>Cost to Date</u>	<u>% Completed</u>	<u>Budget</u>	<u>Variance</u>	
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500	
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494)	Paid out of Contingency
 <u>West Special Projects</u>					
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400	
Bistro Equipment	\$ -	0%	\$ 22,000	\$ 22,000	
Landing Repairs	\$ -	0%	\$ 208,000	\$ 208,000	
 <u>East Special Projects</u>					
Roof Carryover from 2020	\$ 365,044	100%	\$ 175,000	\$ (190,044)	\$190,000 came out of Refinance Funds
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494)	Paid out of Contingency
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400	
 <u>Combined Projects</u>					
Contingency	\$ -	0%	\$ 133,012	\$ 133,012	
Touchless Entrance Buttons	\$ -	0%	\$ 17,000	\$ 17,000	
Entry Lever Sets	\$ -	0%	\$ 18,000	\$ 18,000	
IT Server Upgrades	\$ -		\$ 12,500	\$ 12,500	
 Total Capital Projects Through August	\$ 382,032	59.7%	\$ 639,812	\$ 257,780	

Notes to August 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the August 2021 statements. These are preliminary numbers and subject to change.

September 2021 Outlook:

- Rental revenue is lower than budget for versus August.
 - Kavod had higher vacancy in September compared to the last couple of months due to the units being held for construction. Assisted Living is still running lower than budget and occupancy is remaining at the same level as August.
 - As of September 30, there are 13 independent units vacant. Seven of these are being held for construction. There are two assisted living units vacant.
- Most expense categories are running under budget in September except for Food Service.

August 2021:

Cash:

- Operating cash balance as of August 2021 is 5,671,731 up from \$5,571,086 in July 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash increased by 58,645 YTD.* Operating and Payroll cash balances increased \$51,811 through August.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is lower in YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Other Current Liabilities is lower YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021 and the reversal of Misc. Accrued expenses of \$672,009.
- Mortgage and Notes Payable decreased due to the PPP loan of \$794,400 being forgiven.

Statement of Activities:

- Through August 2021, net income is \$816,972 versus the budgeted net income of \$744,969.

Revenue:

- Total revenue YTD through August 2021 is \$7,097,994 compared to the budgeted amount of \$7,254,300 a difference of \$156,306 or 2 percent lower than projected.
- Rental revenue is lower than budget by \$121,636 through August 2021. Kavod had higher vacancy in August due to vacant units set aside for construction. As of August 31, there are 10 units vacant.

- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon and Legacy.
- Dining/Food Service revenue is under budget YTD by \$15,318. There were 34 meal exceptions in August.
- Assisted Living revenue YTD is under budget by \$90,267. For August 2021, there was one market rate unit and one Medicaid unit vacant.
- Activity Revenue is down \$19,268 through August. Some resident activities have resumed with limited capacity.
- Non-Profit/Contribution revenue is over budget by \$31,582 through August 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses and donations and sponsorships for the annual meeting have better than budget.
- Grant revenue is over budget by \$59,006 through August.
- Other Revenue is under budget \$405 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through August of 2021 were \$6,114,003 compared to the budgeted amount of \$6,216,398 a difference of \$102,394 or 2 percent lower than budget.
- Total Administrative Expenses are over budget \$75,737.
 - Admin salaries and benefits is higher than budget by \$59,707 through August 2021. With additional COVID screening staff the variance for August is even higher. As mentioned before, the expense is higher due to regular Kavod staff going back to pre-COVID positions.
 - Professional Fees are over budget \$6,355, legal is still over budget YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$10,679 over budget. Hardware and CIS Services are higher due to continuing server upgrades in August.
- Marketing & Advertising expenses came in \$17,445 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.
- Utilities are over budget in August and YTD, due to higher electric costs in August. The solar project that Kavod signed up for started in July with costs for both July and August hitting in August, natural gas costs from the colder January and February weather and higher sewer costs.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$98,188. Most categories are under budget YTD. Labor is higher than budget due to more staff required for cleaning and construction related work.

- Taxes and Insurance cost are over budget \$5,966. Kavod is seeing higher insurance costs for the crime and directors and officer's policy.
- Food Service costs are under budget by \$42,861. August food and beverage expense were higher than budget by \$8,246 due to rising food costs especially meat. Temp labor costs belong to Assisted Living. This will be corrected in September.
- Assisted Living expenses year to date are higher than budget by \$610. Labor-Manager and Labor Caregivers are both over budget. Two AL Managers were on payroll for a short time in July and vacation time was paid out.
- Activity, Resident Computer, and Service Coordinator expenses were under budget \$29,166. These are program related costs that also included activities labor and direct costs, IT support labor, Service Coordinator labor and supplies, and grant related activities including Kavod on the Road and religious activities, and fundraising costs.
- Non-Profit costs are under budget by \$16,484. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. COVID-19 expenses were higher in August due to the purchase of the automated screening stations for the East and South lobby. \$56,960 under budget through August.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through August at \$983,990 versus the budgeted amount of \$1,037,902 a variance of \$53,912 or 5% lower than budget.

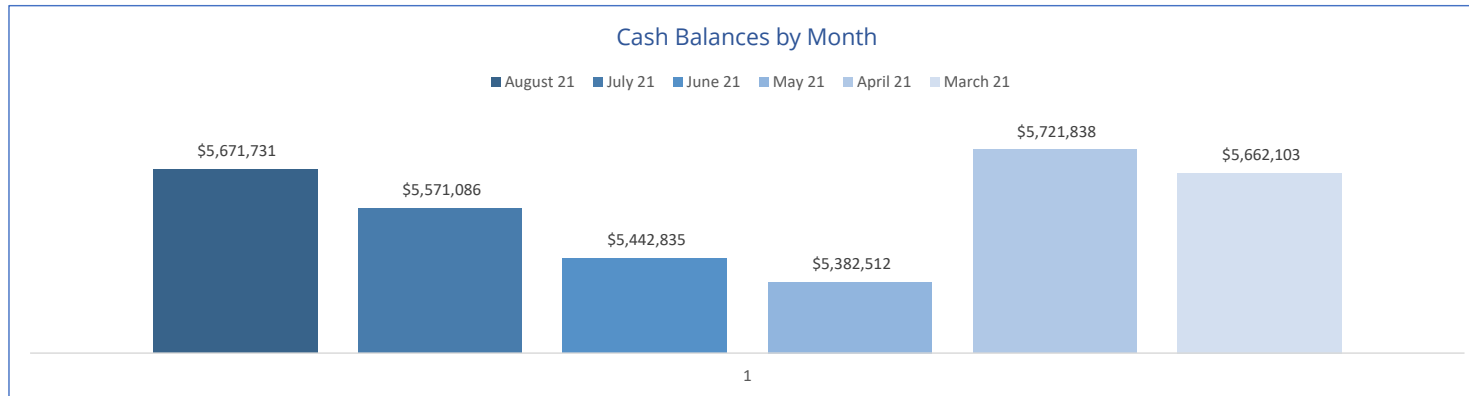
Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$125,915 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in April 2021 based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$279 under budget YTD.
- Debt service expense came in at \$268,971 YTD versus a budget of \$314,267 Interest costs are lower than budget in August due to the refinance done with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$233,784. YTD Kavod has funded Pinkard Construction \$5,268,749 for total project costs. Retainage due to Pinkard for work completed through August equals \$536,761. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.

KAVOD SENIOR LIFE
YTD FINANCIAL SUMMARY as of 8/31/2021



Cash Balances by Month - See Chart	August 21	July 21	June 21	May 21	April 21	March 21
Cash on Hand	\$ 5,671,731	\$ 5,571,086	\$ 5,442,835	\$ 5,382,512	\$ 5,721,838	\$ 5,662,103

Net Income	August 21	July 21	June 21	May 21	April 21	March 21
Actual	\$ 816,972	\$ 817,611	\$ 897,220	\$ 892,539	\$ 718,644	\$ 748,428
Budget	\$ 744,969	\$ 708,493	\$ 801,549	\$ 768,122	\$ 738,020	\$ 712,920
Variance	\$ 72,003	\$ 109,118	\$ 95,671	\$ 124,417	\$ (19,376)	\$ 35,508

Kavod Meal Exceptions	August 21	July 21	June 21	May 21	April 21	March 21
Number of Residents	34	33	32	34	31	30

Occupancy Percentage	August 21	July 21	June 21	May 21	April 21	March 21
	95%	96%	96%	96%	96%	95%

Vacant Units	August 21	July 21	June 21	May 21	April 21	March 21
Independent Living	10	10	11	12	12	15
Assisted Living	2	3	4	3	2	3
Total Vacant Units	12	13	15	15	14	18

Grant Revenue by Month	August 21	July 21	June 21	May 21	April 21	March 21
Actual	\$ 230,907	\$ 230,907	\$ 224,407	\$ 224,257	\$ 74,057	\$ 57,557
Budgeted	\$ 171,901	\$ 150,413	\$ 128,925	\$ 107,438	\$ 85,950	\$ 64,463
Variance	\$ 59,006	\$ 80,494	\$ 95,482	\$ 116,819	\$ (11,893)	\$ (6,906)

MidFirst Construction Loan Balance	August 21	July 21	June 21	May 21	April 21	March 21
Drawn Down	\$ 11,924,335	\$ 11,179,505	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462
Available	\$ 5,075,665	\$ 5,820,495	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000

Note: The available loan balance includes cash set aside to pay for West project costs. The construction costs are through August 2021, The MidFirst worksheet is through October 22, 2021

Kavod Senior Life Foundation	June-21	December-20	Change
Investment Balance	\$ 6,892,432	\$ 6,472,208	\$ 420,224

Note: The Foundation balance will be updated quarterly.

Kavod Senior Life

Fiscal Committee Meeting Minutes from October 27, 2021

Members Present: Steven Summer, Gary Saltzman, Perry Moss, Rodi Liv, Joey Simon, Rob Friedman, and Connell Saltzman.

Staff: Michael Klein, Tracy Kapaun, Christine Dewhurst and Mike Belieu. Guest: Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Connell started the meeting with an overview. He introduced Christine who was invited to present an overview of current human resources wage and benefit and hiring trends. Christine presented a power point overview. This included the sources for the benefit and salary data with similar sizes of organizations including non-profits. Our new health insurance costs came in at a 4.96% increase overall, with the other ancillary benefits increasing around the 5-6% range. Dental insurance rates are set and will see no increase this year or next. Vision rates will increase 6.1%. In 2020, we saw a decrease so for the last two years the increase will be flat. Kavod benefit costs are very competitive versus similar sized organizations. The health insurance costs range from \$8,100 to \$9,800 per employee per year. Similar size companies benefit costs are well over \$10,000 per employee. Christine then talked about salary increases and the tough labor market. Most senior living and assisted living centers across the country are dealing with labor shortages. Rob asked about the availability of temporary labor and coverage of duties at Kavod. Christine said that some departments are having a hard time staffing essential duties. For the most part other staff members are working extra hours and getting the job done. This information will be used by staff to make specific recommendations for salary adjustments and to determine our overall merit increases.

Max continues with the construction updates and shared that the West building is almost done. In the final tests of the sprinkler system, air leaks were discovered so Pinkard is working on fixing those issues. The final inspections for the system has been delayed until late November. Work has started in the East residential building. Tubs are being swapped out for showers and the fire sprinklers are being installed. South building is scheduled for May of 2022.

The September 30, 2021 Fiscal Meeting minutes were reviewed. The group approved the minutes from the September meeting with the motion made by Rob and seconded by Gary. Perry abstained. Motion passed.

Connell talked about the REAC inspection on the West building. He talked about the potential downside of the score and what the next steps were. Tracy mentioned that Kavod appealed the findings and should hear back in the next month. She also said most items related to REAC were construction related. Fiscal will be updated on REAC during the November meeting.

Connell asked if there was any questions on the August 2021 financials. With no other questions being raised, the group approved the August 2021 financial statements with the motion made by Rodi and seconded by Steven. Motion passed.

The next meeting is scheduled for November 16, 2021 at 8:00 a.m. via Zoom conference call.

Notes to September 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the September 2021 statements. These are preliminary numbers and subject to change.

October 2021 Outlook:

- Rental revenue is lower than budget for versus September.
 - Kavod continues to have higher vacancy compared to budget due to the units being held for construction. Assisted Living is still running lower than budget and occupancy is less due to two move outs in October.
 - Donation income has slowed down but overall Kavod is still higher than budget. Kavod has received several grants in October and November. Phillips funded a \$91,300 grant in November 2021.
 - As of October 31, there are 13 independent units vacant. Seven of these are being held for construction. There are three assisted living units vacant.
- Most expense categories are running at budget in October except for food and paper costs in Dining. Labor for AL caregivers, front desk help which includes West front door screeners is above budget in October.

September 2021:

Cash:

- Operating cash balance as of September 2021 is 5,674,429 up from \$5,571,086 in August 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash increased by 77,207 YTD.* Operating and Payroll cash balances increased \$54,390 through September.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is lower in YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Other Current Liabilities is lower YTD due to intercompany balance being reduced by the MidFirst loan forgiveness in January 2021 and the reversal of Misc. Accrued expenses of \$672,009.
- Mortgage and Notes Payable decreased due to the PPP loan of \$794,400 being forgiven.

Statement of Activities:

- Through September 2021, net income is \$819,973 versus the budgeted net income of \$779,922.

Revenue:

- Total revenue YTD through September 2021 is \$7,969,817 compared to the budgeted amount of \$8,163,522 a difference of \$193,705 or 2 percent lower than projected.

- Rental revenue is lower than budget by \$130,736 through September 2021. Kavod had higher vacancy in September due to vacant units set aside for construction. As of September 31, there are 13 units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$15,630. There were 36 meal exceptions in September.
- Assisted Living revenue YTD is under budget by \$88,894. For September 2021, there was one market rate unit vacant.
- Activity Revenue is down \$21,563 through September. Some resident activities have resumed with limited capacity.
- Non-Profit/Contribution revenue is over budget by \$25,941 through September 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses.
- Grant revenue is over budget by \$37,518 through September.
- Other Revenue is under budget \$341 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through September of 2021 were \$6,866,649 compared to the budgeted amount of \$6,964,800 a difference of \$98,151 or 1 percent lower than budget.
- Total Administrative Expenses are over budget \$84,382.
 - Admin salaries and benefits is higher than budget by \$66,159 through September 2021. With additional COVID screening staff the variance for September is even higher. As mentioned before, the expense is higher due to regular Kavod staff going back to pre-COVID positions and temp labor filling the screener positions in the West building.
 - Professional Fees are over budget \$5,853, legal is still over budget YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$13,373 over budget due to higher costs in postage, misc. fees and telephone services in September.
- Marketing & Advertising expenses came in \$21,036 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.
- Utilities are over budget \$25,510 due to higher costs for all services. Core energy prices are higher and that is translating to higher electric and gas bills.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$93,812. Annual fire alarm inspections were required in September. These costs are reflected in the Contract-Life Safety line item.

Most categories are under budget YTD. Labor is higher than budget due to more staff required for cleaning and construction related work.

- Taxes and Insurance cost are over budget \$70 YTD.
- Food Service costs are under budget by \$50,685. September food and beverage expense were higher than budget by \$9,319 due to rising food costs especially meat. Cooks and temp labor line items were over budget in September, most other categories came in under budget.
- Assisted Living expenses year to date are higher than budget by \$9,603 YTD through September. Labor costs for Caregivers continues to run over budget due to higher starting wages and overtime for existing staff.
- Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through September in the amount of \$26,510. Repairs to the three vans and higher activity costs lead to actual costs being higher than budget by \$2,656 in September.
- Non-Profit costs are under budget by \$25,581. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for September. COVID-19 expenses were \$61,607 under budget through September.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through September at \$1,103,168 versus the budgeted amount of \$1,198,722 a variance of \$95,553 or 8% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$135,605 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in April 2021 based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$315 under budget YTD.
- Debt service expense came in at \$298,600 YTD versus a budget of \$353,550 Interest costs are lower than budget in September due to the refinance done with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$261,517. YTD Kavod has funded Pinkard Construction \$5,499,186 for total project costs. Retainage due to Pinkard for work completed through September equals \$550,266. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.

Kavod Senior Life

Fiscal Committee Meeting Minutes from November 16, 2021

Members Present: Steven Summer, Molly Zwerdinger, Brian Botnick, Perry Moss, Rodi Liv, Rob Friedman, and Connell Saltzman.

Staff: Michael Klein, Tracy Kapaun, and Mike Belieu.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Connell started the meeting welcoming Molly to the Fiscal Committee. The October 27, 2021 Fiscal Meeting minutes were reviewed. The group approved the minutes from the September meeting with the motion made by Steven and seconded by Perry. Motion passed.

Max did not join the call so Tracy gave an update on construction progress. The West building is done, but Kavod is waiting on Denver Fire to issue the final permit. Denver Fire is requesting ADA apartments in the West building even though HUD has given Kavod an exemption from the ADA because Kavod per an agreement with HUD, agreed to add more ADA units in the South and East buildings. The Committee and staff discussed this issue at great length. Steven suggested we bring our legal counsel in to try to assist. Brian suggested bringing in a code consultant to move the process forward. Tracy mentioned that this was originally approved by Denver Fire during the initial plan review meetings.

As to the current construction, residential work in the East building first and second floor units are done, Pinkard and then jumped to the ninth floor due to residents being on vacation. Pinkard is now working on the third floor. For the most part construction is going smoothly. Pinkard had one issue with pipes on the second floor but Marx Okubo and Pinkard worked out the issues.

Mike next gave overview of the 2022 budget. He covered high-level income and expense line items. Net Income is budgeted at \$303,813 versus the 2021-budgeted amount of \$758,303. Mike talked about the changes to the 2022 budget versus 2021. 2022 net income does not have the one-time item of the PPE loan forgiveness so actual operations results are projected to be better than last year. He then talked about the categories that have the largest impact on the budget including the property and casualty rate decrease, lower rental revenue and increased salary expenses. A detailed 2022 Budget Talking Points memo was reviewed and the committee thanked Mike and staff for the diligence that went

into providing this. This was the first time this was done using YARDI. Mike also explained the reduction in some of our COVID expenses. Michael discussed the merit increases being proposed and the potential impact that will have in recruitment and retention. Staff also discussed their concern about the impact inflation will have and the delay in receiving supplies which are being ordered.

Connell asked if there was any questions on the September 2021 financials. Connell talked about the additional grant revenue and Mike discussed the lower Covid-19 costs that started in October. With no other questions being raised, the group approved the September 2021 financial statements with the motion made by Rodi and seconded by Steven. Motion passed.

Michael talked about the REAC inspection on the West building and that today is the last day to hear from HUD on Kavod's appeal. If Kavod does not hear, a default letter will be sent out to the residents.

Tracy then mentioned that Kavod is having trouble with the East building elevators. Both elevators were down on November 15. One of the elevators has gone through a modernization upgrade and is waiting for Denver Fire to perform the final inspection. She said it could take 3-4 weeks for this inspection. She mentioned how frustrated she is with the elevator company and that Kavod is looking to rebid the elevator contract. Brian suggested an expedited process with the Denver Fire Department and staff will investigate this. Staff will also be contacting our city council person for his assistance.

The next meeting is scheduled for December 7, 2021 at 8:00 a.m. via Zoom conference call.

Notes to October 2021 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the October 2021 statements. These are preliminary numbers and subject to change.

November 2021 Outlook:

- Rental revenue is lower than budget versus October 2021.
 - Kavod continues to have higher vacancy compared to budget due to the units being held for construction. Assisted Living is still running lower than budget and occupancy is less due to two move outs in October.
 - Donation income has slowed down but overall Kavod is still higher than budget. The Phillips Foundation funded a \$91,300 grant in November 2021.
 - As of November 30, there are 16 independent units vacant. Seven of these are being held for construction. There are three assisted living units vacant.
- Most expense categories are running at budget in November except for food and paper costs in Dining. Labor for AL caregivers, front desk help which includes West front door screeners is above budget in November.

October 2021:

Cash:

- Operating cash balance as of October 2021 is \$5,748,336 up from \$5,674,429 in September 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash increased by 107,292 YTD.* Operating and Payroll cash balances increased \$128,297 through October.
- Prepaid Expense balance decreased with monthly allocation of the property/liability insurance payments.
- Other Current Assets is higher in YTD due to addition of construction fixed assets.
- In December 2020, Kavod did an accrual for retainage payable for the Pinkard pay applications to date. This retainage amount was reversed in March 2021.
- Current liabilities increased YTD due to intercompany balance addition from the work in progress balance.
- Mortgage and Notes Payable increased due to construction loan funding of Pinkard draws.

Statement of Activities:

- Through October 2021, net income is \$913,366 versus the budgeted net income of \$815,408.

Revenue:

- Total revenue YTD through October 2021 is \$8,843,167 compared to the budgeted amount of \$9,072,044 a difference of \$228,877 or 3 percent lower than projected.

- Rental revenue is lower than budget by \$138,098 through October 2021. Kavod had higher vacancy in October due to vacant units set aside for construction. As of October 31, there are 15 units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$14,390. There were 34 meal exceptions in October.
- Assisted Living revenue YTD is under budget by \$103,238. For October 2021, there was three market rate unit vacant.
- Activity Revenue is down \$22,669 through October. Some resident activities have resumed with limited capacity.
- Non-Profit/Contribution revenue is over budget by \$22,353 through October 2021. Kavod continues to receive contributions from individuals to assist with the COVID-19 virus expenses.
- Grant revenue is over budget by \$27,441 through October. Kavod received the CHFA grant in October to assist with the CU Medicine clinic.
- Other Revenue is under budget \$275 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through October of 2021 were \$7,531,618 compared to the budgeted amount of \$7,711,970 a difference of \$180,351 or 2 percent lower than budget.
- Total Administrative Expenses are over budget \$78,591.
 - Admin salaries and benefits is higher than budget by \$58,246 through October 2021. As mentioned before, the expense is higher due to regular Kavod staff going back to pre-COVID positions and temp labor filling the screener positions in the West building.
 - Professional Fees are over budget \$3,616, legal is still over budget YTD due to costs associated the refinance and resident issues.
 - Property management fees are under budget YTD. Property management fees in the AHL entity are paid by the three buildings and show as revenue on the AHL books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHL.
 - Other Admin Expenses were \$17,733 over budget due to higher costs in postage, misc. fees and telephone services in October.
- Marketing & Advertising expenses came in \$25,100 under budget. Ads are being ran for the Assisted Living vacancies and marketing expenses for the 50th Anniversary celebration.
- Utilities are over budget \$23,808 due to higher costs for all services. Core energy prices are higher and that is translating to higher electric and gas bills.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$113,433. Most categories are under budget

YTD. Labor is higher than budget due to more staff required for cleaning and construction related work.

- Taxes and Insurance cost are under budget \$17,787 YTD. Insurance and Licenses were both under budget for October. The new insurance accrual amount started in October.
- Food Service costs are under budget by \$53,979. October food and beverage expense were higher than budget by \$1,591 due to rising food costs especially meat. Temp labor line items were over budget in October, most other categories came in under budget.
- Assisted Living expenses year to date are higher than budget by \$1,515 YTD through October. Labor costs for Caregivers and temp staffing is over budget YTD due to higher starting wages and overtime for existing staff.
- Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through October in the amount of \$24,814. The Activity program expense was higher than budget in October. Kavod is adding more resident programs each month.
- Non-Profit costs are under budget by \$44,213. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for October. COVID-19 expenses were \$72,892 under budget through October.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through October at \$1,311,549 versus the budgeted amount of \$1,360,074 a variance of \$48,525 or 4% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$146,484 under budget.
- PPP Loan Forgiveness added to Non-operating revenue. Kavod received full loan forgiveness in the amount of \$794,400 versus a budget amount of \$714,000.
- Depreciation was trued up in April 2021 based upon the fixed assets added in 2020 and projected additions this year. Overall Depreciation is \$352 under budget YTD.
- Debt service expense came in at \$327,042 YTD versus a budget of \$392,833 Interest costs are lower than budget in October due to the refinance done with MidFirst Bank.

Capital Items:

- A detailed worksheet is included with the monthly Fiscal package.
- The roof was completed in March 2021 at a total cost of \$365,044 which is right on budget.
- Two ADA units were upgraded March 2021. A unit in the South and a unit in the East building were retrofitted with state of the art automated equipment to make them more reliable and user friendly. The cost was \$8,494 per unit.
- Kavod funded the last Pinkard draw in the amount of \$261,517. YTD Kavod has funded Pinkard Construction \$5,499,186 for total project costs. Retainage due to Pinkard for work completed through October equals \$550,266. This amount is due to Pinkard but not part of work in progress on Kavod's balance sheet.

Kavod Senior Life
Summary Statement of Activities (with PTD)
For the month ending October 2021

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		MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual
REVENUE										
5000-99-999	TOTAL RENT REVENUE	\$ 657,394	\$ 659,633	\$ (2,239)	\$ -	\$ 6,505,969	\$ 6,586,464	\$ (80,494)	\$ (1)	\$ 7,906,140
5000-40-400	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-39,550	0	-39,550	N/A	0
	TOTAL TENANT CHARGES	1,411	2,942	-1,531	-52	11,364	29,418	-18,054	-61	35,301
5000-99-999	TOTAL RENTAL INCOME	655,213	662,575	-7,362	-1	6,477,783	6,615,881	-138,098	-2	7,941,441
	TOTAL FOOD SERVICE	94,809	93,570	1,239	1	921,310	935,700	-14,390	-2	1,122,840
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,857	91,200	-14,343	-16	808,762	912,000	-103,238	-11	1,094,400
5320-99-999	TOTAL ACTIVITY REVENUE	2,236	3,342	-1,106	-33	7,440	30,109	-22,669	-75	36,500
5600-99-999	TOTAL NON-PROFIT REVENUE	29,591	35,190	-5,598	-16	374,249	351,896	22,353	6	424,875
5610-99-999	TOTAL GRANT REVENUE	11,410	21,488	-10,078	-47	242,317	214,876	27,441	13	257,851
5900-99-998	TOTAL OTHER REVENUE	1,220	1,158	62	5	11,307	11,583	-275	-2	13,899
5900-99-999	TOTAL REVENUE	871,336	908,522	-37,186	-4	8,843,167	9,072,044	-228,877	-3	10,891,806
6000-00-000 EXPENSES										
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	113,363	121,277	7,913	7	1,379,613	1,321,367	-58,246	-4	1,592,973
6010-99-999	TOTAL PROFESSIONAL FEES	0	2,237	2,237	100	53,376	49,760	-3,616	-7	57,999
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	9,038	10,042	1,004	10	12,050
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,443	23,084	-4,359	-19	258,233	240,501	-17,733	-7	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	141,811	147,602	5,791	4	1,700,260	1,621,669	-78,591	-5	1,951,746
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,531	5,596	4,065	73	27,058	52,158	25,100	48	63,550
6400-99-999	TOTAL UTILITY EXPENSES	27,132	28,834	1,702	6	312,142	288,334	-23,808	-8	346,001
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,019	76,362	3,344	4	795,176	793,604	-1,572	0	976,312
6510-99-999	TOTAL MATERIALS	11,641	19,267	7,625	40	191,063	192,666	1,603	1	231,199
6520-99-998	TOTAL CONTRACT COSTS	53,765	62,417	8,652	14	510,768	624,170	113,402	18	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,425	158,046	19,621	12	1,497,007	1,610,440	113,433	7	1,956,515
6700-99-999	TOTAL TAXES AND INSURANCE	36,381	54,238	17,857	33	527,290	545,077	17,787	3	653,552
6900-99-999	TOTAL FOOD SERVICE	132,350	135,644	3,294	2	1,333,781	1,387,760	53,979	4	1,690,368
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	67,198	74,463	7,265	10	767,981	766,466	-1,515	0	937,228
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	36,201	35,152	-1,049	-3	351,266	356,205	4,940	1	431,188
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,578	6,891	313	5	68,940	70,315	1,374	2	85,503
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,163	32,045	3,882	12	303,607	326,949	23,342	7	397,539
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	62	98	156	75
8000-99-999	TOTAL NON-PROFIT EXPENSES	50,021	68,653	18,632	27	642,320	686,533	44,213	6	823,838
8999-99-998	TOTAL OPERATING EXPENSES	665,791	747,169	81,378	11	7,531,618	7,711,970	180,351	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	205,545	161,353	44,192	27	1,311,549	1,360,074	-48,525	-4	1,554,703
9019-99-999	TOTAL NON-OPERATING EXPENSES	114,988	125,867	10,879	9	398,183	544,667	146,484	27	796,400
9999-99-998	NET INCOME / LOSS	\$ 90,557	\$ 35,486	\$ 55,071	\$ 155	\$ 913,366	\$ 815,408	\$ 97,959	\$ 12	\$ 758,303

Note:Activity,Resident Computer, and Service Coordinator Variance equals \$ 24,814

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending October 2021

	Period to Date	%	Year to Date	%
REVENUE				
5000-99-999 TOTAL RENT REVENUE	657,394	75	6,505,969	74
5010-00-999 TOTAL ADJUSTMENTS	-3,592	0	-39,550	0
5020-99-999 TOTAL TENANT CHARGES	1,411	0	11,364	0
5300-00-999 TOTAL FOOD SERVICE	94,809	11	921,310	10
5310-99-999 TOTAL ASSISTED LIVING REVENUE	76,857	9	808,762	9
5320-99-999 TOTAL ACTIVITY REVENUE	2,236	0	7,440	0
5600-99-999 TOTAL NON-PROFIT REVENUE	29,591	3	374,249	4
5610-99-999 TOTAL GRANT REVENUE	11,410	1	242,317	3
5900-99-998 TOTAL OTHER REVENUE	1,220	0	11,307	0
TOTAL REVENUE	871,336	100	8,843,167	100
EXPENSES				
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	113,363	13	1,379,613	16
6010-99-999 TOTAL PROFESSIONAL FEES	0	0	53,376	1
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	0	9,038	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	27,443	3	258,233	3
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	141,811	16	1,700,260	19
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,531	0	27,058	0
6400-99-999 TOTAL UTILITY EXPENSES	27,132	3	312,142	4
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,019	8	795,176	9
6510-99-999 TOTAL MATERIALS	11,641	1	191,063	2
6520-99-998 TOTAL CONTRACT COSTS	53,765	6	510,768	6
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,425	16	1,497,007	17
6700-99-999 TOTAL TAXES AND INSURANCE	36,381	4	527,290	6
6900-99-999 TOTAL FOOD SERVICE	132,350	15	1,333,781	15
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	67,198	8	767,981	9
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	36,201	4	351,266	4
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	6,578	1	68,940	1
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,163	3	303,607	3
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	0	-35	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	50,021	6	642,320	7
TOTAL EXPENSES	665,791	76	7,531,618	85
NET OPERATING INCOME / LOSS	205,545	24	1,311,549	15
TOTAL NON-OPERATING EXPENSES	114,988	13	398,183	5
NET INCOME / LOSS	90,557	10	913,366	10
ADJUSTMENTS				
1020-00-010 A/R - Tenants	-4,619	-1	-26,494	0
1020-10-010 A/R - HAP	-4,147	0	833	0
1020-20-010 A/R - Medicaid	-19,338	-2	-20,227	0
1020-40-010 A/R - Employees	-29	0	-29	0
1020-60-000 A/R - Other	0	0	247,772	3
1100-00-100 Prepaid Insurance - Property / Liability	36,381	4	418,413	5
1100-00-200 Prepaid Insurance - Workers Comp	2,715	0	24,160	0
1100-00-300 Prepaid Expense - Other	-32,432	-4	-25,591	0
1200-80-000 Due from Affiliates	-293,936	-34	-703,393	-8
1300-20-200 Building Equipment - Fixed	0	0	-17,488	0
1300-80-100 Construction in Progress	-530,312	-61	-546,893	-6
1310-20-100 Accum Depr - Buildings	86,547	10	865,482	10
1390-00-100 Loan Fees	0	0	-465,160	-5
2000-10-000 Accounts Payable	1,583	0	145,353	2
2010-10-000 Accrued Payroll Wages Payable	0	0	-297	0
2010-30-070 Transportation Benefits Payable	-1,860	0	-1,860	0
2010-30-080 Pension Payable	6,612	1	6,612	0
2010-30-090 403b Thrift Plan Deferrals	18,212	2	18,098	0
2010-30-100 Flexible Spending Account Deferrals	2,308	0	13,411	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending October 2021

		Period to Date	%	Year to Date	%
2010-30-300	Roth 403b Deferrals	855	0	855	0
2010-90-000	Payroll Clearing	0	0	-603,675	-7
2020-10-000	Accrued Interest - Mortgage	0	0	-14,330	0
2020-30-000	Due to Affiliates	293,936	34	1,011,275	11
2020-90-000	Misc Accrued Expenses	-10,746	-1	-666,034	-8
2100-10-100	Tenant Security Deposits	1,005	0	9,846	0
2100-10-200	Security Deposit Interest	12	0	-127	0
2100-10-400	Security Deposit - Pet	0	0	1,500	0
2100-10-700	Sec Dep Clearing Account	0	0	0	0
2100-20-000	Tenant Prepaid Rents	2,136	0	5,567	0
2500-10-100	Construction Loan	411,187	47	314,144	4
2500-10-150	Retention Payable	50,665	6	63,027	1
2500-20-100	MidFirst PPE Loan	0	0	-794,400	-9
TOTAL ADJUSTMENTS		16,736	2	-739,649	-8
CASH FLOW		107,292	12	173,717	2

Period to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	283,710	279,847	-3,863
1000-10-200 Operating	4,868,326	4,969,269	100,943
1000-10-300 ANB West LLLP	100,223	100,227	4
1000-10-500 Food Service Ops	24,014	14,147	-9,867
1000-10-600 Assisted Living Ops	400,052	384,846	-15,206
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,076,615	2,076,615	0
1000-40-000 Cash Construction	32,292	32,296	4
1000-50-100 Cash Payroll	24,819	60,620	35,801
1000-50-200 Cash FSA	7,254	4,859	-2,394
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	160,053	161,911	1,858
1010-01-100 ANB West LLLP 1839	256,188	256,200	12
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash	8,683,272	8,790,565	107,292

Year to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	397,230	279,847	-117,383
1000-10-200 Operating	4,857,469	4,969,269	111,800
1000-10-300 ANB West LLLP	100,020	100,227	207
1000-10-500 Food Service Ops	5,660	14,147	8,487
1000-10-600 Assisted Living Ops	259,540	384,846	125,306
1000-20-000 Cash Savings	120	0	-120
1000-30-000 Investment Accounts	2,332,542	2,076,615	-255,927
1000-40-000 Cash Construction	32,256	32,296	40
1000-50-100 Cash Payroll	5,649	60,620	54,971
1000-50-200 Cash FSA	7,085	4,859	-2,225
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	156,000	161,911	5,911
1010-01-100 ANB West LLLP 1839	45	256,200	256,155
1010-04-000 Cash Restricted - Reserve for Replacement	448,228	448,228	0
Total Cash	8,603,343	8,790,565	187,221

Cash Operating Balance
as of October 31, 2021
\$ 5,748,336

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending October 2021

	Beginning	Balance	Balance	Net
	Balance January 2021	Sep-21	Oct-21	Change
1000-00-001 ASSETS				
1000-00-003 CASH				
UNRESTRICTED CASH	7,999,070	7,816,081	7,924,225	108,144
1010-99-998 RESTRICTED CASH	604,273	864,469	866,339	1,870
1010-99-999 TOTAL CASH	8,603,343	8,680,550	8,790,565	110,015
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	381,260	151,271	179,404	28,133
1100-00-999 PREPAID EXPENSES	475,753	65,435	58,771	(6,664)
1200-90-999 OTHER CURRENT ASSETS	3,855,664	4,216,914	4,559,057	342,143
1200-99-999 CURRENT ASSETS	3,855,664	4,216,914	4,559,057	342,143
1300-99-999 PROPERTY AND EQUIPMENT	31,679,945	31,590,392	32,244,326	653,934
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(17,552,031)	(18,330,965)	(18,417,512)	(86,547)
1310-99-999 NET PROPERTY AND EQUIPMENT	14,127,914	13,259,427	13,826,813	567,386
1399-99-998 OTHER NONCURRENT ASSETS	112,011	577,171	577,171	-
1999-99-999 TOTAL ASSETS	27,555,945	26,950,768	27,991,781	1,041,013
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE				
2000-99-999 ACCOUNTS PAYABLE	249,911	393,681	395,264	1,583
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	674,121	81,253	106,411	25,158
2020-99-998 OTHER CURRENT LIABILITIES	3,110,418	3,109,932	3,441,329	331,397
2020-99-999 CURRENT LIABILITIES	4,034,451	3,584,866	3,943,005	358,139
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	172,479	186,111	189,264	3,153
2500-99-999 MORTGAGE AND NOTES PAYABLE	11,900,450	10,897,748	11,483,221	585,473
2999-99-999 TOTAL LIABILITIES	16,107,379	14,668,726	15,615,490	946,764
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	10,544,426	11,377,904	11,471,297	93,393
3999-99-998 EQUITY / FUND BALANCE	11,448,565	12,282,043	12,375,436	93,393
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	27,555,945	26,950,768	27,990,926	1,040,158

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	138,987	136,955	2,032	1	1,370,356	1,369,551	805	0	1,643,461
5000-10-200	HAP Subsidy	518,407	522,678	-4,271	-1	5,135,613	5,216,913	-81,300	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	657,394	659,633	-2,239	0	6,505,969	6,586,464	-80,494	-1	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-35,920	0	-35,920	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-39,550	0	-39,550	N/A	0
5010-99-999	NET RENTAL REVENUE	653,802	659,633	-5,831	-1	6,466,419	6,586,464	-120,044	-2	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	1,397	792	605	76	7,336	7,917	-581	-7	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	14	0	14	N/A	59	0	59	N/A	0
5020-00-120	Misc Tenant Income	0	2,150	-2,150	-100	3,762	21,501	-17,739	-83	25,801
5020-99-999	TOTAL TENANT CHARGES	1,411	2,942	-1,531	-52	11,364	29,418	-18,054	-61	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	82,182	83,087	-905	-1	785,154	830,867	-45,713	-6	997,040
5300-00-300	Meal Delivery / Guest Meals	1,559	517	1,043	202	10,227	5,167	5,060	98	6,200
5300-00-400	Meal Subsidy	-9,886	-11,000	1,114	10	-94,698	-110,000	15,302	14	-132,000
5300-00-500	Assisted Living Supplement	20,954	20,967	-13	0	220,627	209,667	10,960	5	251,600
5300-99-999	TOTAL FOOD SERVICE	94,809	93,570	1,239	1	921,310	935,700	-14,390	-2	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	43,700	52,917	-9,217	-17	467,098	529,167	-62,069	-12	635,000
5310-00-200	Assisted Living Partial Pay Tenants	13,819	14,000	-181	-1	135,385	140,000	-4,615	-3	168,000
5310-00-300	Assisted Living Medicaid Contributions	19,338	24,283	-4,946	-20	206,280	242,833	-36,554	-15	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,857	91,200	-14,343	-16	808,762	912,000	-103,238	-11	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	2,236	1,367	869	64	7,150	11,359	-4,209	-37	14,001
5320-00-200	Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	0	108	-108	-100	277	1,084	-807	-74	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,867	-1,867	-100	0	17,666	-17,666	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	2,236	3,342	-1,106	-33	7,440	30,109	-22,669	-75	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	19,900	19,900	0	0	197,996	199,000	-1,004	-1	238,800
5600-30-160	Non-Profit Sponsorship	0	0	0	N/A	39,000	0	39,000	N/A	0
5600-30-170	Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	Ala Carte Services	966	700	266	38	7,548	7,000	548	8	8,400
5600-30-190	Non-Profit Income	8,725	14,590	-5,865	-40	129,705	145,896	-16,191	-11	175,075

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5600-99-999	TOTAL NON-PROFIT REVENUE	29,591	35,190	-5,598	-16	374,249	351,896	22,353	6	424,875
5610-00-000	GRANT REVENUE									
5610-00-100	Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200	Capital Fund Grants	11,410	21,488	-10,078	-47	87,967	214,876	-126,909	-59	257,851
5610-99-999	TOTAL GRANT REVENUE	11,410	21,488	-10,078	-47	242,317	214,876	27,441	13	257,851
5900-00-000	OTHER REVENUE									
5900-00-100	Investment Income - (UR)	0	342	-342	-100	0	3,417	-3,417	-100	4,100
5900-00-400	Miscellaneous Other Income	1,200	0	1,200	N/A	10,840	0	10,840	N/A	0
5900-00-500	Interest Income - Operations	20	817	-796	-98	467	8,166	-7,699	-94	9,799
5900-99-998	TOTAL OTHER REVENUE	1,220	1,158	62	5	11,307	11,583	-275	-2	13,899
5900-99-999	TOTAL REVENUE	871,336	908,522	-37,186	-4	8,843,167	9,072,044	-228,877	-3	10,891,806
6000-00-001	ADMINISTRATIVE EXPENSES									
6000-00-002	ADMIN SALARIES AND BENEFITS									
6000-00-010	Labor - Food Service Director	4,615	5,313	697	13	58,554	55,783	-2,770	-5	69,065
6000-00-100	Labor - Leasing	13,770	15,558	1,788	11	145,716	160,394	14,678	9	196,323
6000-00-200	Labor - Front Office Staff	16,917	13,212	-3,705	-28	228,023	148,824	-79,199	-53	177,949
6000-00-500	Labor - Comm Relations / Marketing	9,966	10,444	478	5	104,893	107,158	2,265	2	130,765
6000-00-600	Labor - Accounting / Human Resources	39,789	43,370	3,581	8	449,847	444,993	-4,854	-1	543,024
6000-10-200	Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300	Payroll Taxes - SUTA/FUTA	5,408	6,837	1,429	21	77,318	70,572	-6,746	-10	86,446
6000-10-400	Workers Comp Expense	0	501	501	100	646	4,980	4,334	87	6,051
6000-10-500	Benefits	17,905	18,074	169	1	180,669	182,006	1,337	1	220,348
6000-25-100	FSA Expense/Usage	2,025	0	-2,025	N/A	27,260	0	-27,260	N/A	0
6000-30-100	Training and Development	881	3,417	2,536	74	11,372	34,167	22,795	67	41,000
6000-30-200	Employee Recognition	1,615	3,167	1,551	49	13,627	31,167	17,540	56	38,000
6000-30-400	Employee Wellness	0	967	967	100	2,080	9,195	7,115	77	11,000
6000-30-500	Help Wanted Advertising	290	208	-82	-39	1,983	2,084	101	5	2,501
6000-30-800	Employee Screening / Background Checks	182	208	27	13	2,531	2,044	-487	-24	2,501
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	113,363	121,277	7,913	7	1,379,613	1,321,367	-58,246	-4	1,592,973
6010-00-000	PROFESSIONAL FEES									
6010-00-200	Auditing Fees	0	1,237	1,237	100	33,000	39,759	6,759	17	45,999
6010-00-500	General Legal Expense	0	1,000	1,000	100	20,376	10,000	-10,376	-104	12,000
6010-99-999	TOTAL PROFESSIONAL FEES	0	2,237	2,237	100	53,376	49,760	-3,616	-7	57,999
6020-00-000	MANAGEMENT FEE EXPENSE									
6020-00-100	Management Fee	19,900	19,900	0	0	197,996	199,000	1,004	1	238,800
6020-00-200	Management Salary/Benefits	-18,896	-18,896	0	0	-312,305	-188,958	123,347	65	-226,750
6020-00-300	Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	9,038	10,042	1,004	10	12,050
6040-00-000	OTHER ADMINISTRATIVE EXPENSES									
6040-00-040	Other Renting Expense	4,332	1,392	-2,941	-211	16,215	13,580	-2,635	-19	16,419

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

	PTD Actual	PTD Budget	Variance	% Var		YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-070 Membership and Fees	1,130	1,917	787	41		33,208	30,168	-3,041	-10	35,001
6040-00-100 Travel	0	208	208	100		0	2,084	2,084	100	2,501
6040-00-140 Telephone	3,846	2,833	-1,013	-36		39,003	28,334	-10,669	-38	34,001
6040-00-150 Supplies/Postage/Courier	4,728	5,888	1,160	20		59,856	58,876	-981	-2	70,651
6040-00-190 Software	3,581	2,254	-1,327	-59		30,098	22,542	-7,556	-34	27,050
6040-00-200 Hardware	444	917	473	52		13,122	9,167	-3,955	-43	11,000
6040-00-210 R/M CIS Services	3,302	3,375	72	2		30,960	32,750	1,790	5	40,500
6040-00-270 Misc Administrative Fees	5,910	3,583	-2,326	-65		32,286	35,833	3,548	10	43,000
6040-00-290 Bank Fees	0	175	175	100		108	1,751	1,643	94	2,101
6040-00-310 Board Event Expenses	170	542	372	69		600	5,417	4,816	89	6,500
6040-00-900 Other Misc Admin Expenses	0	0	0	N/A		2,777	0	-2,777	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	27,443	23,084	-4,359	-19		258,233	240,501	-17,733	-7	288,724
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	141,811	147,602	5,791	4		1,700,260	1,621,669	-78,591	-5	1,951,746
6100-00-000 MARKETING AND ADVERTISING										
6100-00-100 Advertising - Ad Placement / Brochures	624	2,083	1,460	70		11,488	17,033	5,546	33	21,400
6100-00-200 Advertising - Community Outreach	908	3,513	2,605	74		15,570	35,125	19,555	56	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,531	5,596	4,065	73		27,058	52,158	25,100	48	63,550
6400-00-000 UTILITY EXPENSES										
6400-00-100 Electricity	12,817	15,000	2,183	15		164,364	150,000	-14,364	-10	180,000
6400-00-200 Gas	5,975	5,417	-558	-10		59,346	54,167	-5,179	-10	65,001
6400-00-400 Water	3,080	3,333	253	8		31,875	33,333	1,458	4	40,000
6400-00-500 Sewer	5,260	5,084	-176	-3		56,556	50,833	-5,723	-11	61,000
6400-99-999 TOTAL UTILITY EXPENSES	27,132	28,834	1,702	6		312,142	288,334	-23,808	-8	346,001
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES										
6500-00-001 REPAIRS AND MAINTENANCE										
6500-00-100 Labor - Housekeeping Staff	13,202	14,461	1,259	9		126,321	151,839	25,518	17	187,991
6500-00-200 Labor - Housekeeping Supervisor	4,360	4,979	619	12		45,780	52,284	6,504	12	64,732
6500-00-300 Labor - Maintenance Manager	15,571	15,652	80	1		163,770	164,341	571	0	203,470
6500-00-400 Labor - Maintenance Staff	15,283	13,018	-2,266	-17		179,209	136,685	-42,524	-31	169,229
6500-00-600 Labor - Security	8,767	6,455	-2,312	-36		79,473	67,777	-11,696	-17	83,914
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,410	4,013	-397	-10		48,309	42,136	-6,174	-15	52,168
6500-10-300 Maintenance - Workers Comp Expense	1,166	1,393	227	16		29,490	14,622	-14,867	-102	18,104
6500-10-400 Maintenance - Benefits	9,110	10,234	1,124	11		92,189	102,337	10,148	10	122,804
6500-20-100 Maintenance - Temporary Help	1,020	2,083	1,063	51		29,114	20,834	-8,280	-40	25,001
6500-20-300 Maintenance - Mileage	0	217	217	100		0	2,167	2,167	100	2,600
6500-20-400 East/West/South - Special Project	0	3,600	3,600	100		0	36,000	36,000	100	43,200
6500-20-500 Maintenance Licenses and Fees	130	258	129	50		1,521	2,582	1,061	41	3,099
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,019	76,362	3,344	4		795,176	793,604	-1,572	0	976,312
6510-00-000 MATERIALS										
6510-00-300 Supplies - Decorating	190	100	-90	-90		1,652	999	-653	-65	1,199
6510-00-700 Supplies - Maint / Repairs	11,451	19,167	7,715	40		189,411	191,667	2,256	1	230,000
6510-99-999 TOTAL MATERIALS	11,641	19,267	7,625	40		191,063	192,666	1,603	1	231,199

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	29,493	39,583	10,091	25	310,958	395,834	84,876	21	475,001
6520-00-070 Contract - Pest Control	6,150	2,083	-4,067	-195	18,745	20,834	2,089	10	25,000
6520-00-090 Contract - Grounds	1,200	2,083	884	42	19,981	20,834	853	4	25,000
6520-00-100 Contract - Janitorial/Cleaning	4,009	6,250	2,241	36	26,904	62,501	35,596	57	75,000
6520-00-130 Contract - HVAC	1,209	0	-1,209	N/A	1,209	0	-1,209	N/A	0
6520-00-170 Contract - Elevator Monitoring	2,581	3,500	919	26	31,353	35,000	3,647	10	42,000
6520-00-220 Contract - Snow	0	1,000	1,000	100	12,004	10,000	-2,004	-20	12,000
6520-00-230 Contract - Trash	5,691	4,583	-1,108	-24	56,389	45,834	-10,555	-23	55,000
6520-00-240 Contract - Life Safety / Security	3,433	3,333	-100	-3	33,226	33,333	108	0	40,000
6520-99-998 TOTAL CONTRACT COSTS	53,765	62,417	8,652	14	510,768	624,170	113,402	18	749,003
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,425	158,046	19,621	12	1,497,007	1,610,440	113,433	7	1,956,515
6700-00-000 TAXES AND INSURANCE									
6700-00-010 Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040 Property Insurance	36,381	53,429	17,048	32	525,851	534,293	8,443	2	641,152
6700-00-070 Licenses and Fees	0	808	808	100	3,287	10,784	7,496	70	12,400
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	36,381	54,238	17,857	33	527,290	545,077	17,787	3	653,552
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	27,195	28,692	1,497	5	303,901	301,269	-2,632	-1	373,000
6900-00-030 Labor - Hourly Servers	15,486	19,326	3,840	20	173,433	202,925	29,492	15	251,241
6900-00-040 Labor - Assistant Manager	8,084	8,643	558	6	66,391	90,748	24,357	27	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	8,750	8,750	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	6,250	6,667	417	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	4,610	2,250	-2,360	-105	22,466	22,500	34	0	27,000
6900-00-300 Food - Payroll Taxes	3,977	4,331	353	8	44,846	45,473	627	1	56,300
6900-00-400 Food - Workers Comp Expense	830	1,646	817	50	20,726	17,285	-3,442	-20	21,400
6900-00-500 Food - Employee Benefits	9,838	9,092	-746	-8	93,093	90,917	-2,176	-2	109,100
6900-00-610 Food - Food and Beverage Expense	52,881	51,289	-1,591	-3	522,447	512,893	-9,554	-2	615,472
6900-00-620 Food Paper Products Expense	5,728	5,483	-245	-4	52,046	54,833	2,787	5	65,800
6900-00-630 Housekeeping Supplies / Service Expense	286	667	381	57	5,368	6,667	1,299	19	8,000
6900-00-640 Laundry / Linen Expense	745	500	-245	-49	5,277	5,000	-277	-6	6,000
6900-00-650 Equipment Expense	1,682	1,250	-432	-35	9,133	12,500	3,367	27	15,000
6900-00-660 Uniforms	332	625	293	47	6,164	6,250	86	1	7,500
6900-00-670 Decorating Expense	50	308	258	84	2,241	3,083	843	27	3,700
6900-99-999 TOTAL FOOD SERVICE	132,350	135,644	3,294	2	1,333,781	1,387,760	53,979	4	1,690,368
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	5,848	5,939	91	2	68,916	62,358	-6,558	-11	77,205
6910-00-020 Labor - Care Givers / CC / Aides	32,417	33,185	768	2	365,768	348,438	-17,330	-5	431,400
6910-00-300 AL - Payroll Taxes	3,214	2,810	-404	-14	36,772	29,507	-7,264	-25	36,533
6910-00-400 AL - Workers Comp Expense	720	1,738	1,019	59	13,748	18,254	4,506	25	22,600
6910-00-500 AL - Employee Benefits	3,274	6,770	3,496	52	42,097	67,700	25,603	38	81,240

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-00-520	AL - Training / Staff Development	315	0	-315	N/A	1,113	0	-1,113	N/A	0
6910-00-530	AL -Outside Staffing	0	0	0	N/A	12,963	0	-12,963	N/A	0
6910-10-000	Medical - Required Testing	272	158	-114	-72	1,868	1,583	-284	-18	1,900
6910-10-010	AL - Food / Beverage Expense	20,954	20,967	13	0	220,627	209,667	-10,960	-5	251,600
6910-10-020	Medication Set-ups	184	229	45	20	974	2,292	1,318	58	2,750
6910-10-050	Misc Other Supplies	0	417	417	100	3,137	4,167	1,029	25	5,000
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	22,500	22,500	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	67,198	74,463	7,265	10	767,981	766,466	-1,515	0	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,603	2,083	-519	-25	28,331	20,834	-7,498	-36	25,001
6920-00-020	ACT - Activities Staff	16,576	16,271	-305	-2	173,463	166,950	-6,513	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	195	1,333	1,138	85	4,608	13,333	8,725	65	15,999
6920-00-040	ACT - Classes Expense	1,068	942	-126	-13	8,235	9,416	1,181	13	11,300
6920-00-050	ACT - Health / Wellness Expense	1,468	2,258	790	35	11,690	22,583	10,894	48	27,100
6920-00-060	ACT - Activities / Outings Expense	4,981	3,396	-1,585	-47	37,142	33,958	-3,184	-9	40,750
6920-00-300	ACT - Payroll Taxes	1,076	1,252	176	14	12,098	12,847	750	6	15,677
6920-00-400	ACT - Workers Comp Expense	0	442	442	100	1,947	4,540	2,593	57	5,540
6920-00-500	ACT - Employee Benefits	5,190	4,183	-1,007	-24	49,329	41,828	-7,500	-18	50,194
6920-00-510	Gift Shop Expense	0	183	183	100	296	1,833	1,537	84	2,200
6920-00-520	Van Expense	963	750	-213	-28	16,915	7,500	-9,416	-126	9,000
6920-00-550	ACT - AL Activities	2,082	1,766	-316	-18	7,211	17,666	10,455	59	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,916	2,916	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	36,201	35,152	-1,049	-3	351,266	356,205	4,940	1	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,095	5,171	76	1	52,996	53,051	55	0	64,739
6930-00-300	RCC - Payroll Taxes	385	422	38	9	4,130	4,266	136	3	5,154
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	689	1,607	919	57	1,942
6930-00-500	RCC - Employee Benefits	1,099	1,139	40	4	11,125	11,390	265	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,578	6,891	313	5	68,940	70,315	1,374	2	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	21,140	23,975	2,835	12	228,487	245,989	17,502	7	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	3,334	3,334	100	4,001
6940-00-300	SC - Payroll Taxes	1,502	1,924	422	22	16,897	19,438	2,541	13	23,483
6940-00-400	SC - Workers Comp Expense	0	612	612	100	2,491	6,180	3,689	60	7,466
6940-00-500	SC - Employee Benefits	5,521	5,201	-320	-6	55,733	52,008	-3,725	-7	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,163	32,045	3,882	12	303,607	326,949	23,342	7	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-35	62	98	156	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-35	62	98	156	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	2,700	1,062	-1,638	-154	7,700	10,625	2,925	28	12,750

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
8000-00-050	Ala Carte Labor	-795	546	1,341	246	936	5,458	4,522	83	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	1,250	1,250	100	1,500
8000-00-070	Director of Development	6,798	6,851	53	1	73,826	68,508	-5,318	-8	82,209
8000-00-080	Bank Fees	462	108	-354	-327	5,907	1,083	-4,824	-445	1,300
8000-00-100	COVID Expenses	3,414	14,701	11,288	77	74,119	147,014	72,895	50	176,417
8000-00-120	Chaplain Services	6,798	5,375	-1,423	-26	61,200	53,750	-7,450	-14	64,500
8000-00-130	Charity / Donations	0	33	33	100	0	333	333	100	400
8000-00-140	KOTR Program Expense	3,254	9,430	6,176	65	69,782	94,302	24,520	26	113,162
8000-00-150	Consulting Expense - Other	1,158	2,000	842	42	42,041	20,000	-22,041	-110	24,000
8000-00-180	Fundraising Expense	134	5,125	4,991	97	24,131	51,250	27,119	53	61,500
8000-00-220	Grant Writing Expense	3,000	3,042	42	1	30,000	30,417	417	1	36,500
8000-00-300	Legal Expense	1,210	0	-1,210	N/A	1,220	0	-1,220	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	188,958	188,960	2	0	226,750
8000-00-340	Payroll and Staffing	917	0	-917	N/A	9,230	0	-9,230	N/A	0
8000-00-360	Memberships	0	0	0	N/A	470	0	-470	N/A	0
8000-00-370	Mileage	0	0	0	N/A	67	0	-67	N/A	0
8000-00-390	Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410	Other/Outside Religious Services	931	1,358	427	31	6,421	13,583	7,162	53	16,300
8000-00-420	Grant Expense	644	0	-644	N/A	44,113	0	-44,113	N/A	0
8000-00-450	Kavod Religious Services	500	0	-500	N/A	2,285	0	-2,285	N/A	0
8000-00-630	Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100	Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	50,021	68,653	18,632	27	642,320	686,533	44,213	6	823,838
8999-99-998	TOTAL OPERATING EXPENSES	665,791	747,169	81,378	11	7,531,618	7,711,970	180,351	2	9,337,103
8999-99-999	NET OPERATING INCOME / LOSS	205,545	161,353	44,192	27	1,311,549	1,360,074	-48,525	-4	1,554,703
9010-00-000	NON-OPERATING EXPENSES									
9010-10-100	Interest Expense - Note Payable MF	28,441	39,283	10,842	28	327,042	392,833	65,792	17	471,400
9010-20-100	Depreciation - Buildings	86,547	86,583	36	0	865,482	865,833	352	0	1,039,000
9010-90-500	Gain / Loss on Investment	0	0	0	N/A	60	0	-60	N/A	0
9010-90-750	PPP Loan Forgiveness	0	0	0	N/A	-794,400	-714,000	80,400	11	-714,000
9019-99-999	TOTAL NON-OPERATING EXPENSES	114,988	125,867	10,879	9	398,183	544,667	146,484	27	796,400
9999-99-998	NET INCOME / LOSS	90,557	35,486	55,071	155	913,366	815,408	97,959	12	758,303

Allied Housing Inc.
Summary Statement of Activities (with PTD)
For the month ending October 2021

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5600-00-000 NON-PROFIT REVENUE									
5600-10-200 Management Fee Revenue	19,900	19,900	0	0	197,996	199,000	-1,004	-1	238,800
5600-30-160 Non-Profit Sponsorship	0	0	0	N/A	39,000	0	39,000	N/A	0
5600-30-170 Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180 Ala Carte Services	966	700	266	38	7,222	7,000	222	3	8,400
5600-30-190 Non-Profit Income	8,725	14,590	-5,865	-40	129,705	145,896	-16,191	-11	175,075
5600-99-999 TOTAL NON-PROFIT REVENUE	29,591	35,190	-5,598	-16	373,923	351,896	22,027	6	424,875
5610-00-000 GRANT REVENUE									
5610-00-100 Restricted Funds	0	0	0	N/A	154,350	0	154,350	N/A	0
5610-00-200 Capital Fund Grants	11,410	21,488	-10,078	-47	87,967	214,876	-126,909	-59	257,851
5610-99-999 TOTAL GRANT REVENUE	11,410	21,488	-10,078	-47	242,317	214,876	27,441	13	257,851
5900-99-999 TOTAL REVENUE	41,001	56,677	-15,676	-28	616,239	566,772	49,468	9	682,726
ADMINISTRATIVE EXPENSES									
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-270 Misc Administrative Fees	0	0	0	N/A	0	0	0	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	0	0	0	N/A	0	0	0	N/A	0
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	0	0	0	N/A	0	0	0	N/A	0
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	0	6	6	100	-18	62	80	128	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-18	62	80	128	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	2,700	1,062	-1,638	-154	7,700	10,625	2,925	28	12,750
8000-00-050 Ala Carte Labor	-795	546	1,341	246	936	5,458	4,522	83	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	1,250	1,250	100	1,500
8000-00-070 Director of Development	6,798	6,851	53	1	73,826	68,508	-5,318	-8	82,209
8000-00-080 Bank Fees	462	108	-354	-327	5,907	1,083	-4,824	-445	1,300
8000-00-100 COVID Expenses	3,414	14,701	11,288	77	74,004	147,014	73,010	50	176,417
8000-00-120 Chaplain Services	6,798	5,375	-1,423	-26	61,200	53,750	-7,450	-14	64,500
8000-00-130 Charity / Donations	0	33	33	100	0	333	333	100	400
8000-00-140 KOTR Program Expense	3,254	9,430	6,176	65	69,782	94,302	24,520	26	113,162
8000-00-150 Consulting Expense - Other	1,158	2,000	842	42	42,041	20,000	-22,041	-110	24,000
8000-00-180 Fundraising Expense	134	5,125	4,991	97	24,131	51,250	27,119	53	61,500
8000-00-220 Grant Writing Expense	3,000	3,042	42	1	30,000	30,417	417	1	36,500
8000-00-300 Legal Expense	1,210	0	-1,210	N/A	1,220	0	-1,220	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	188,958	188,960	2	0	226,750
8000-00-340 Payroll and Staffing	917	0	-917	N/A	9,230	0	-9,230	N/A	0
8000-00-360 Memberships	0	0	0	N/A	470	0	-470	N/A	0
8000-00-390 Misc Expenses	0	0	0	N/A	96	0	-96	N/A	0
8000-00-410 Other/Outside Religious Services	931	1,358	427	31	6,421	13,583	7,162	53	16,300
8000-00-420 Grant Expense	644	0	-644	N/A	43,899	0	-43,899	N/A	0
8000-00-450 Kavod Religious Services	500	0	-500	N/A	2,285	0	-2,285	N/A	0
8000-00-630 Administrative Fee	0	0	0	N/A	367	0	-367	N/A	0
8000-90-100 Expenses - Other	0	0	0	N/A	-550	0	550	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	50,021	68,653	18,632	27	641,924	686,533	44,609	6	823,838
8999-99-998 TOTAL OPERATING EXPENSES	50,021	68,660	18,638	27	641,907	686,596	44,689	7	823,913
8999-99-999 NET OPERATING INCOME / LOSS	-9,020	-11,982	2,963	25	-25,667	-119,824	94,157	79	-141,187
9999-99-998 NET INCOME / LOSS	-9,020	-11,982	2,963	25	-25,667	-119,824	94,157	79	-141,187

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002	REVENUE									
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	138,987	136,955	2,032	1	1,370,356	1,369,551	805	0	1,643,461
5000-10-200	HAP Subsidy	518,407	522,678	-4,271	-1	5,135,613	5,216,913	-81,300	-2	6,262,679
5000-99-999	TOTAL RENT REVENUE	657,394	659,633	-2,239	0	6,505,969	6,586,464	-80,494	-1	7,906,140
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-3,630	0	-3,630	N/A	0
5010-00-400	Admin / Employee Unit	-3,592	0	-3,592	N/A	-35,920	0	-35,920	N/A	0
5010-00-999	TOTAL ADJUSTMENTS	-3,592	0	-3,592	N/A	-39,550	0	-39,550	N/A	0
5010-99-999	NET RENTAL REVENUE	653,802	659,633	-5,831	-1	6,466,419	6,586,464	-120,044	-2	7,906,140
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	1,397	792	605	76	7,336	7,917	-581	-7	9,500
5020-00-060	Damages	0	0	0	N/A	207	0	207	N/A	0
5020-00-090	NSF Charges	14	0	14	N/A	59	0	59	N/A	0
5020-00-120	Misc Tenant Income	0	2,150	-2,150	-100	3,762	21,501	-17,739	-83	25,801
5020-99-999	TOTAL TENANT CHARGES	1,411	2,942	-1,531	-52	11,364	29,418	-18,054	-61	35,301
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	82,182	83,087	-905	-1	785,154	830,867	-45,713	-6	997,040
5300-00-300	Meal Delivery / Guest Meals	1,559	517	1,043	202	10,227	5,167	5,060	98	6,200
5300-00-400	Meal Subsidy	-9,886	-11,000	1,114	10	-94,698	-110,000	15,302	14	-132,000
5300-00-500	Assisted Living Supplement	20,954	20,967	-13	0	220,627	209,667	10,960	5	251,600
5300-99-999	TOTAL FOOD SERVICE	94,809	93,570	1,239	1	921,310	935,700	-14,390	-2	1,122,840
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	43,700	52,917	-9,217	-17	467,098	529,167	-62,069	-12	635,000
5310-00-200	Assisted Living Partial Pay Tenants	13,819	14,000	-181	-1	135,385	140,000	-4,615	-3	168,000
5310-00-300	Assisted Living Medicaid Contributions	19,338	24,283	-4,946	-20	206,280	242,833	-36,554	-15	291,400
5310-99-999	TOTAL ASSISTED LIVING REVENUE	76,857	91,200	-14,343	-16	808,762	912,000	-103,238	-11	1,094,400
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	2,236	1,367	869	64	7,150	11,359	-4,209	-37	14,001
5320-00-200	Activities - Donations	0	0	0	N/A	13	0	13	N/A	0
5320-00-300	Gift Shop - Receipts	0	108	-108	-100	277	1,084	-807	-74	1,300
5320-00-500	Assisted Living Activities Receipts	0	1,867	-1,867	-100	0	17,666	-17,666	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	2,236	3,342	-1,106	-33	7,440	30,109	-22,669	-75	36,500
5600-00-000	NON-PROFIT REVENUE									
5600-30-180	Ala Carte Services	0	0	0	N/A	326	0	326	N/A	0
5600-99-999	TOTAL NON-PROFIT REVENUE	0	0	0	N/A	326	0	326	N/A	0
5900-00-000	OTHER REVENUE									

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending October 2021

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-100 Investment Income - (UR)	0	342	-342	-100	0	3,417	-3,417	-100	4,100
5900-00-400 Miscellaneous Other Income	1,200	0	1,200	N/A	10,840	0	10,840	N/A	0
5900-00-500 Interest Income - Operations	20	817	-796	-98	467	8,166	-7,699	-94	9,799
5900-99-998 TOTAL OTHER REVENUE	1,220	1,158	62	5	11,307	11,583	-275	-2	13,899
5900-99-999 TOTAL REVENUE	830,335	851,845	-21,510	-3	8,226,928	8,505,272	-278,344	-3	10,209,080
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	4,615	5,313	697	13	58,554	55,783	-2,770	-5	69,065
6000-00-100 Labor - Leasing	13,770	15,558	1,788	11	145,716	160,394	14,678	9	196,323
6000-00-200 Labor - Front Office Staff	16,917	13,212	-3,705	-28	228,023	148,824	-79,199	-53	177,949
6000-00-500 Labor - Comm Relations / Marketing	9,966	10,444	478	5	104,893	107,158	2,265	2	130,765
6000-00-600 Labor - Accounting / Human Resources	39,789	43,370	3,581	8	449,847	444,993	-4,854	-1	543,024
6000-10-200 Potential Bonus	0	0	0	N/A	75,094	68,000	-7,094	-10	68,000
6000-10-300 Payroll Taxes - SUTA/FUTA	5,408	6,837	1,429	21	77,318	70,572	-6,746	-10	86,446
6000-10-400 Workers Comp Expense	0	501	501	100	646	4,980	4,334	87	6,051
6000-10-500 Benefits	17,905	18,074	169	1	180,669	182,006	1,337	1	220,348
6000-25-100 FSA Expense/Usage	2,025	0	-2,025	N/A	27,260	0	-27,260	N/A	0
6000-30-100 Training and Development	881	3,417	2,536	74	11,372	34,167	22,795	67	41,000
6000-30-200 Employee Recognition	1,615	3,167	1,551	49	13,627	31,167	17,540	56	38,000
6000-30-400 Employee Wellness	0	967	967	100	2,080	9,195	7,115	77	11,000
6000-30-500 Help Wanted Advertising	290	208	-82	-39	1,983	2,084	101	5	2,501
6000-30-800 Employee Screening / Background Checks	182	208	27	13	2,531	2,044	-487	-24	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	113,363	121,277	7,913	7	1,379,613	1,321,367	-58,246	-4	1,592,973
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	1237	1237	100	33000	39759	6759	17	45999
6010-00-500 General Legal Expense	0	1,000	1,000	100	20,376	10,000	-10,376	-104	12,000
6010-99-999 TOTAL PROFESSIONAL FEES	0	2,237	2,237	100	53,376	49,760	-3,616	-7	57,999
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19900	19900	0	0	197996	199000	1004	1	238800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-312,305	-188,958	123,347	65	-226,750
6020-00-300 Maint Mngr Salary/Benefit	0	0	0	N/A	123,347	0	-123,347	N/A	0
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	9,038	10,042	1,004	10	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	4332	1392	-2941	-211	16215	13580	-2635	-19	16419
6040-00-070 Membership and Fees	1,130	1,917	787	41	33,208	30,168	-3,041	-10	35,001
6040-00-100 Travel	0	208	208	100	0	2,084	2,084	100	2,501
6040-00-140 Telephone	3,846	2,833	-1,013	-36	39,003	28,334	-10,669	-38	34,001
6040-00-150 Supplies/Postage/Courier	4,728	5,888	1,160	20	59,856	58,876	-981	-2	70,651
6040-00-190 Software	3,581	2,254	-1,327	-59	30,098	22,542	-7,556	-34	27,050
6040-00-200 Hardware	444	917	473	52	13,122	9,167	-3,955	-43	11,000
6040-00-210 R/M CIS Services	3,302	3,375	72	2	30,960	32,750	1,790	5	40,500

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-270	Misc Administrative Fees	5,910	3,583	-2,326	-65	32,286	35,833	3,548	10	43,000
6040-00-290	Bank Fees	0	175	175	100	108	1,751	1,643	94	2,101
6040-00-310	Board Event Expenses	170	542	372	69	600	5,417	4,816	89	6,500
6040-00-900	Other Misc Admin Expenses	0	0	0	N/A	2,777	0	-2,777	N/A	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	27,443	23,084	-4,359	-19	258,233	240,501	-17,733	-7	288,724
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	141,811	147,602	5,791	4	1,700,260	1,621,669	-78,591	-5	1,951,746
6100-00-000	MARKETING AND ADVERTISING									
6100-00-100	Advertising - Ad Placement / Brochures	624	2083	1460	70	11488	17033	5546	33	21400
6100-00-200	Advertising - Community Outreach	908	3,513	2,605	74	15,570	35,125	19,555	56	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,531	5,596	4,065	73	27,058	52,158	25,100	48	63,550
6400-00-000	UTILITY EXPENSES									
6400-00-100	Electricity	12817	15000	2183	15	164364	150000	-14364	-10	180000
6400-00-200	Gas	5,975	5,417	-558	-10	59,346	54,167	-5,179	-10	65,001
6400-00-400	Water	3,080	3,333	253	8	31,875	33,333	1,458	4	40,000
6400-00-500	Sewer	5,260	5,084	-176	-3	56,556	50,833	-5,723	-11	61,000
6400-99-999	TOTAL UTILITY EXPENSES	27,132	28,834	1,702	6	312,142	288,334	-23,808	-8	346,001
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001	REPAIRS AND MAINTENANCE									
6500-00-100	Labor - Housekeeping Staff	13202	14461	1259	9	126321	151839	25518	17	187991
6500-00-200	Labor - Housekeeping Supervisor	4,360	4,979	619	12	45,780	52,284	6,504	12	64,732
6500-00-300	Labor - Maintenance Manager	15,571	15,652	80	1	163,770	164,341	571	0	203,470
6500-00-400	Labor - Maintenance Staff	15,283	13,018	-2,266	-17	179,209	136,685	-42,524	-31	169,229
6500-00-600	Labor - Security	8,767	6,455	-2,312	-36	79,473	67,777	-11,696	-17	83,914
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	4,410	4,013	-397	-10	48,309	42,136	-6,174	-15	52,168
6500-10-300	Maintenance - Workers Comp Expense	1,166	1,393	227	16	29,490	14,622	-14,867	-102	18,104
6500-10-400	Maintenance - Benefits	9,110	10,234	1,124	11	92,189	102,337	10,148	10	122,804
6500-20-100	Maintenance - Temporary Help	1,020	2,083	1,063	51	29,114	20,834	-8,280	-40	25,001
6500-20-300	Maintenance - Mileage	0	217	217	100	0	2,167	2,167	100	2,600
6500-20-400	East/West/South - Special Project	0	3,600	3,600	100	0	36,000	36,000	100	43,200
6500-20-500	Maintenance Licenses and Fees	130	258	129	50	1,521	2,582	1,061	41	3,099
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,019	76,362	3,344	4	795,176	793,604	-1,572	0	976,312
6510-00-000	MATERIALS									
6510-00-300	Supplies - Decorating	190	100	-90	-90	1652	999	-653	-65	1199
6510-00-700	Supplies - Maint / Repairs	11,451	19,167	7,715	40	189,411	191,667	2,256	1	230,000
6510-99-999	TOTAL MATERIALS	11,641	19,267	7,625	40	191,063	192,666	1,603	1	231,199
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	29493	39583	10091	25	310958	395834	84876	21	475001
6520-00-070	Contract - Pest Control	6,150	2,083	-4,067	-195	18,745	20,834	2,089	10	25,000
6520-00-090	Contract - Grounds	1,200	2,083	884	42	19,981	20,834	853	4	25,000
6520-00-100	Contract - Janitorial/Cleaning	4,009	6,250	2,241	36	26,904	62,501	35,596	57	75,000

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-00-130	Contract - HVAC	1,209	0	-1,209	N/A	1,209	0	-1,209	N/A	0
6520-00-170	Contract - Elevator Monitoring	2,581	3,500	919	26	31,353	35,000	3,647	10	42,000
6520-00-220	Contract - Snow	0	1,000	1,000	100	12,004	10,000	-2,004	-20	12,000
6520-00-230	Contract - Trash	5,691	4,583	-1,108	-24	56,389	45,834	-10,555	-23	55,000
6520-00-240	Contract - Life Safety / Security	3,433	3,333	-100	-3	33,226	33,333	108	0	40,000
6520-99-998	TOTAL CONTRACT COSTS	53,765	62,417	8,652	14	510,768	624,170	113,402	18	749,003
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	138,425	158,046	19,621	12	1,497,007	1,610,440	113,433	7	1,956,515
6700-00-000	TAXES AND INSURANCE									
6700-00-010	Federal Income Tax - Entity	0	0	0	N/A	-3,804	0	3,804	N/A	0
6700-00-040	Property Insurance	36,381	53,429	17,048	32	525,851	534,293	8,443	2	641,152
6700-00-070	Licenses and Fees	0	808	808	100	3,287	10,784	7,496	70	12,400
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	1,956	0	-1,956	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	36,381	54,238	17,857	33	527,290	545,077	17,787	3	653,552
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	27,195	28,692	1,497	5	303,901	301,269	-2,632	-1	373,000
6900-00-030	Labor - Hourly Servers	15,486	19,326	3,840	20	173,433	202,925	29,492	15	251,241
6900-00-040	Labor - Assistant Manager	8,084	8,643	558	6	66,391	90,748	24,357	27	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	8,750	8,750	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	6,250	6,667	417	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	4,610	2,250	-2,360	-105	22,466	22,500	34	0	27,000
6900-00-300	Food - Payroll Taxes	3,977	4,331	353	8	44,846	45,473	627	1	56,300
6900-00-400	Food - Workers Comp Expense	830	1,646	817	50	20,726	17,285	-3,442	-20	21,400
6900-00-500	Food - Employee Benefits	9,838	9,092	-746	-8	93,093	90,917	-2,176	-2	109,100
6900-00-610	Food - Food and Beverage Expense	52,881	51,289	-1,591	-3	522,447	512,893	-9,554	-2	615,472
6900-00-620	Food Paper Products Expense	5,728	5,483	-245	-4	52,046	54,833	2,787	5	65,800
6900-00-630	Housekeeping Supplies / Service Expense	286	667	381	57	5,368	6,667	1,299	19	8,000
6900-00-640	Laundry / Linen Expense	745	500	-245	-49	5,277	5,000	-277	-6	6,000
6900-00-650	Equipment Expense	1,682	1,250	-432	-35	9,133	12,500	3,367	27	15,000
6900-00-660	Uniforms	332	625	293	47	6,164	6,250	86	1	7,500
6900-00-670	Decorating Expense	50	308	258	84	2,241	3,083	843	27	3,700
6900-99-999	TOTAL FOOD SERVICE	132,350	135,644	3,294	2	1,333,781	1,387,760	53,979	4	1,690,368
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	5,848	5,939	91	2	68,916	62,358	-6,558	-11	77,205
6910-00-020	Labor - Care Givers / CC / Aides	32,417	33,185	768	2	365,768	348,438	-17,330	-5	431,400
6910-00-300	AL - Payroll Taxes	3,214	2,810	-404	-14	36,772	29,507	-7,264	-25	36,533
6910-00-400	AL - Workers Comp Expense	720	1,738	1,019	59	13,748	18,254	4,506	25	22,600
6910-00-500	AL - Employee Benefits	3,274	6,770	3,496	52	42,097	67,700	25,603	38	81,240
6910-00-520	AL - Training / Staff Development	315	0	-315	N/A	1,113	0	-1,113	N/A	0
6910-00-530	AL -Outside Staffing	0	0	0	N/A	12,963	0	-12,963	N/A	0
6910-10-000	Medical - Required Testing	272	158	-114	-72	1,868	1,583	-284	-18	1,900
6910-10-010	AL - Food / Beverage Expense	20,954	20,967	13	0	220,627	209,667	-10,960	-5	251,600
6910-10-020	Medication Set-ups	184	229	45	20	974	2,292	1,318	58	2,750

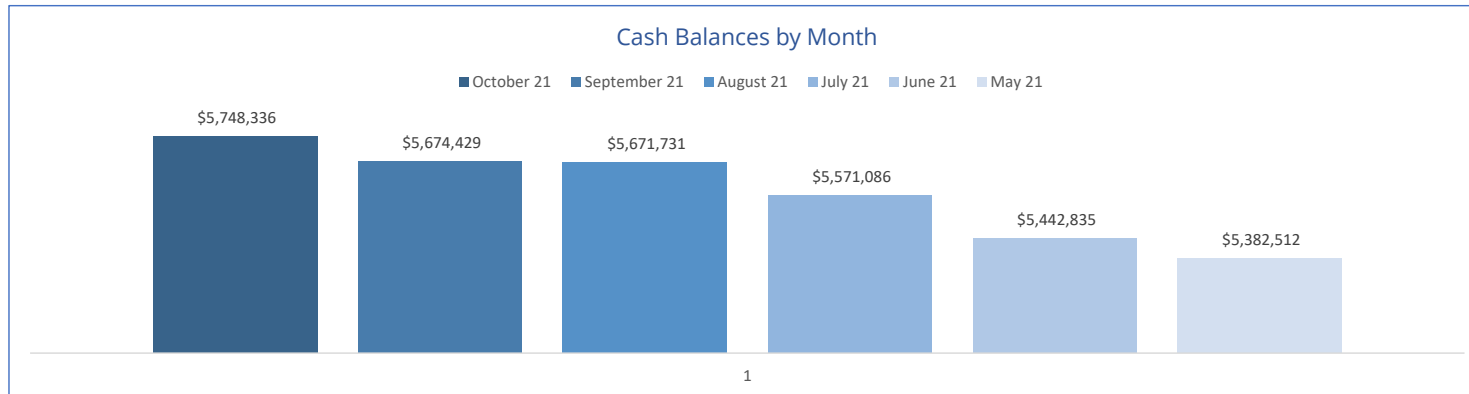
Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending October 2021

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6910-10-050	Misc Other Supplies	0	417	417	100	3,137	4,167	1,029	25	5,000
6910-10-060	Recreation / Rehabilitation	0	2,250	2,250	100	0	22,500	22,500	100	27,000
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	67,198	74,463	7,265	10	767,981	766,466	-1,515	0	937,228
6920-00-000	ACTIVITY PROGRAM EXPENSE									
6920-00-010	ACT - Newsletter	2,603	2,083	-519	-25	28,331	20,834	-7,498	-36	25,001
6920-00-020	ACT - Activities Staff	16,576	16,271	-305	-2	173,463	166,950	-6,513	-4	203,729
6920-00-030	ACT - Activities Outreach- Volunteer - Bday	195	1,333	1,138	85	4,608	13,333	8,725	65	15,999
6920-00-040	ACT - Classes Expense	1,068	942	-126	-13	8,235	9,416	1,181	13	11,300
6920-00-050	ACT - Health / Wellness Expense	1,468	2,258	790	35	11,690	22,583	10,894	48	27,100
6920-00-060	ACT - Activities / Outings Expense	4,981	3,396	-1,585	-47	37,142	33,958	-3,184	-9	40,750
6920-00-300	ACT - Payroll Taxes	1,076	1,252	176	14	12,098	12,847	750	6	15,677
6920-00-400	ACT - Workers Comp Expense	0	442	442	100	1,947	4,540	2,593	57	5,540
6920-00-500	ACT - Employee Benefits	5,190	4,183	-1,007	-24	49,329	41,828	-7,500	-18	50,194
6920-00-510	Gift Shop Expense	0	183	183	100	296	1,833	1,537	84	2,200
6920-00-520	Van Expense	963	750	-213	-28	16,915	7,500	-9,416	-126	9,000
6920-00-550	ACT - AL Activities	2,082	1,766	-316	-18	7,211	17,666	10,455	59	21,199
6920-00-560	ACT - Family Events	0	292	292	100	0	2,916	2,916	100	3,500
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	36,201	35,152	-1,049	-3	351,266	356,205	4,940	1	431,188
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,095	5,171	76	1	52,996	53,051	55	0	64,739
6930-00-300	RCC - Payroll Taxes	385	422	38	9	4,130	4,266	136	3	5,154
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	689	1,607	919	57	1,942
6930-00-500	RCC - Employee Benefits	1,099	1,139	40	4	11,125	11,390	265	2	13,668
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	6,578	6,891	313	5	68,940	70,315	1,374	2	85,503
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	21,140	23,975	2,835	12	228,487	245,989	17,502	7	300,180
6940-00-020	SC - Resident Outreach	0	333	333	100	0	3,334	3,334	100	4,001
6940-00-300	SC - Payroll Taxes	1,502	1,924	422	22	16,897	19,438	2,541	13	23,483
6940-00-400	SC - Workers Comp Expense	0	612	612	100	2,491	6,180	3,689	60	7,466
6940-00-500	SC - Employee Benefits	5,521	5,201	-320	-6	55,733	52,008	-3,725	-7	62,409
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,163	32,045	3,882	12	303,607	326,949	23,342	7	397,539
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	0	0	N/A	-18	0	18	N/A	0
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0	0	N/A	-18	0	18	N/A	0
8000-00-010	NON-PROFIT EXPENSES									
8000-00-100	COVID Expenses	0	0	0	N/A	115	0	-115	N/A	0
8000-00-370	Mileage	0	0	0	N/A	67	0	-67	N/A	0
8000-00-420	Grant Expense	0	0	0	N/A	214	0	-214	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	0	0	0	N/A	396	0	-396	N/A	0
8999-99-998	TOTAL OPERATING EXPENSES	615,770	678,510	62,739	9	6,889,712	7,025,374	135,662	2	8,513,190
8999-99-999	NET OPERATING INCOME / LOSS	214,565	173,335	41,230	24	1,337,217	1,479,898	-142,682	-10	1,695,890

Fixed Assets 2021

			Total	
<u>South Special Projects</u>	<u>Cost to Date</u>	<u>% Completed</u>	<u>Budget</u>	<u>Variance</u>
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
<u>West Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400
Bistro Equipment	\$ -	0%	\$ 22,000	\$ 22,000
Landing Repairs	\$ -	0%	\$ 208,000	\$ 208,000
<u>East Special Projects</u>				
Roof Carryover from 2020	\$ 365,044	100%	\$ 175,000	\$ (190,044) \$190,000 came out of Refinance Funds
ADA Unit upgrade	\$ 8,494	100%	\$ -	\$ (8,494) Paid out of Contingency
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400
<u>Combined Projects</u>				
Contingency	\$ -	0%	\$ 133,012	\$ 133,012
Touchless Entrance Buttons	\$ -	0%	\$ 17,000	\$ 17,000
Entry Lever Sets	\$ -	0%	\$ 18,000	\$ 18,000
IT Server Upgrades	\$ -		\$ 12,500	\$ 12,500
Total Capital Projects Through October	\$ 382,032	59.7%	\$ 639,812	\$ 257,780

KAVOD SENIOR LIFE
YTD FINANCIAL SUMMARY as of 10/31/2021



Cash Balances by Month - See Chart	October 21	September 21	August 21	July 21	June 21	May 21
Cash on Hand	\$ 5,748,336	\$ 5,674,429	\$ 5,671,731	\$ 5,571,086	\$ 5,442,835	\$ 5,382,512

Net Income	October 21	September 21	August 21	July 21	June 21	May 21
Actual	\$ 913,366	\$ 819,973	\$ 816,972	\$ 816,972	\$ 817,611	\$ 897,220
Budget	\$ 815,408	\$ 779,922	\$ 744,969	\$ 744,969	\$ 708,493	\$ 801,549
Variance	\$ 97,958	\$ 40,051	\$ 72,003	\$ 72,003	\$ 109,118	\$ 95,671

Kavod Meal Exceptions	October 21	September 21	August 21	July 21	June 21	May 21
Number of Residents	34	36	34	33	32	34

Occupancy Percentage	October 21	September 21	August 21	July 21	June 21	May 21
	95%	96%	96%	96%	96%	96%

Vacant Units	October 21	September 21	August 21	July 21	June 21	May 21
Independent Living	15	13	10	10	11	12
Assisted Living	3	1	2	3	4	3
Total Vacant Units	18	14	12	13	15	15

Grant Revenue by Month	October 21	September 21	August 21	July 21	June 21	May 21
Actual	\$ 242,317	\$ 230,907	\$ 230,907	\$ 230,907	\$ 224,407	\$ 224,257
Budgeted	\$ 214,876	\$ 193,388	\$ 171,901	\$ 150,413	\$ 128,925	\$ 107,438
Variance	\$ 27,441	\$ 37,519	\$ 59,006	\$ 80,494	\$ 95,482	\$ 116,819

MidFirst Construction Loan Balance	October 21	September 21	August 21	July 21	June 21	May 21
Drawn Down	\$ 12,186,282	\$ 12,186,282	\$ 11,179,505	\$ 10,834,462	\$ 10,834,462	\$ 10,834,462
Available	\$ 4,813,718	\$ 4,813,718	\$ 5,820,495	\$ 6,165,538	\$ 6,165,538	\$ 6,165,538
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000

Note: The available loan balance includes cash set aside to pay for West project costs.

Kavod Senior Life Foundation	September-21	December-20	Change
Investment Balance	\$ 6,850,707	\$ 6,472,208	\$ 378,499

Note: The Foundation balance will be updated quarterly.

Kavod Senior Life
MidFirst Refi Loan Tracking
As of December 07, 2021

Total Loan	\$ 17,000,000
Less Fees	\$ (120,580)
South Loan Payoff	\$ (796,499)
Line of Credit Payoff	\$ (18,815)
East Loan Payoff	\$ (4,148,114)

Loan Draw down amount	<u>\$ (5,084,008)</u>	Advanced 01/19/2018
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Available Loan Proceeds	\$ 11,915,992
Donations for the Bistro Project	\$ 150,000
Grant for door hardware	<u>\$ 51,000</u>

Total available for construction costs	\$ 12,116,992
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Loan Advance	\$ 3,915,992	Advanced 01/19/2018
Loan Advance	743,858	Advanced 05/05/2020
Loan Advance	391,059	Advanced 06/20/2020
Loan Advance	223,247	Advanced 7/28/2020
Loan Advance	499,145	Advanced 8/27/2020
Loan Advance	340,505	Advance 9/25/2020
Loan Advance	197,289	Advance 10/27/2020
Loan Advance	184,619	Advance 12/15/2020
Loan Advance	111,259	Advance 8/07/2021
Loan Advance	233,784	Advance 9/29/2021
Loan Advance	<u>261,517</u>	Advance 11/02/2021

Total Loan proceeds advanced to Kavod	<u>\$ 12,186,282</u>
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Current Active Projects

				Percentage	Percentage	Supervising	
				Spent	Work		
				Complete	Complete	Available Budget	Total Spent Entity
Project Oversight							
Marx Okubo 1st Invoice	\$ (25,886)	\$ 437,850	\$ 511,331	75%	73%	\$ 132,181	\$ (381,182) Kavod
Marx Okubo 2nd Invoice	\$ (27,641)						
Marx Okubo 3rd Invoice	\$ (16,653)						
Marx Okubo 4th Invoice	\$ (18,051)						
Marx Okubo 5th Invoice	\$ (5,508)						
Marx Okubo 6th Invoice	\$ (3,425)						
Marx Okubo 7th Invoice	\$ (4,140)						
Marx Okubo 8th Invoice	\$ (2,374)						
Marx Okubo 9th Invoice	\$ (20,116)	This invoice includes fire suppression consulting work.					
Marx Okubo 10th Invoice	\$ (10,834)						
Marx Okubo 11th Invoice	\$ (10,570)						
Marx Okubo 12th Invoice	\$ (11,974)						

Marx Okubo 13th Invoice	\$	(10,760)	This invoice includes MEP engineering work for the Fire Department Permits.										
Marx Okubo 14th Invoice	\$	(14,291)											
Marx Okubo 15th Invoice	\$	(28,869)											
Marx Okubo 16th Invoice	\$	(14,581)											
Marx Okubo 17th Invoice	\$	(18,374)											
Marx Okubo 18th Invoice	\$	(6,871)											
Marx Okubo 19th Invoice	\$	(14,296)											
Marx Okubo 20th Invoice	\$	(11,292)											
Marx Okubo 21th Invoice	\$	(11,149)											
Marx Okubo 22th Invoice	\$	(14,080)											
Marx Okubo 23rd Invoice	\$	(10,875)											
Marx Okubo 24th Invoice	\$	(9,778)											
Marx Okubo 25th Invoice	\$	(8,903)											
Marx Okubo 26th Invoice	\$	(8,142)											
Marx Okubo 27th Invoice	\$	(6,116)											
Marx Okubo 28th Invoice	\$	(6,393)											
Marx Okubo 29th Invoice	\$	(4,678)											
Marx Okubo 29th Invoice	\$	(7,536)											
Marx Okubo 30th Invoice	\$	(3,595)											
Marx Okubo Nov-June Invoice	\$	(4,881)											
Marx Okubo July Invoice	\$	(2,728)											
Marx Okubo August 2021 Invoice	\$	(1,869)											
Marx Okubo September 2021 Invoice	\$	(1,925)											
Marx Okubo October 2021 Invoice	\$	(2,033)											
Fire/Sprinkler Consulting													
Jensen Hughes	\$	(5,496)	\$	36,500	\$	52,000	100%	100%	\$	2,325	\$	(49,675)	Kavod
Jensen Hughes	\$	(10,220)											
Jensen Hughes	\$	(17,134)											
Jensen Hughes	\$	(16,825)	Project Complete										
Land Title Guaranty-Inspection Fees													
Land Title	\$	(10,600)	\$	-	\$	-	100%	100%	\$	-	\$	(10,600)	Kavod
This budget will come from contingency													
Asbestos Abatement													
W.E Anderson	\$	(10,154)	\$	408,000			100%	100%	\$	(34,000)	\$	(442,000)	Kavod
W.E Anderson	\$	(42,400)											
W.E Anderson	\$	(42,377)											
W.E Anderson	\$	(4,917)											
W.E Anderson	\$	(37,566)											
W.E Anderson	\$	(64,498)											
W.E Anderson	\$	(65,098)	Project Complete										
W.E Anderson	\$	(29,516)											
W.E Anderson	\$	(40,249)											
W.E Anderson	\$	(37,521)											
W.E Anderson	\$	(22,008)											
W.E Anderson	\$	(45,697)											

Attorney Fees for Asbestos Abatement													
Gablehouse Granberg	\$	(3,888)	\$	5,000	\$	15,000	100%	100%	\$	3,104	\$	(11,896)	Kavod
Gablehouse Granberg	\$	(2,926)											
Gablehouse Granberg	\$	(963)											
Gablehouse Granberg	\$	(1,810)											
Gablehouse Granberg	\$	(1,386)	Project Complete										
Gablehouse Granberg	\$	(924)											
Architectural Fees													
Hord Coplan Macht, Inc-May	\$	(13,144)	\$	65,208			100%	100%	\$	793	\$	(64,415)	Kavod
Hord Coplan Macht, Inc-June	\$	(11,520)											
Hord Coplan Macht, Inc-October	\$	(13,155)											
Hord Coplan Macht, Inc-November/Dec	\$	(6,744)											
Hord Coplan Macht, Inc-April	\$	(1,624)											
Hord Coplan Macht, Inc-June	\$	(4,680)											
Hord Coplan Macht, Inc-October	\$	(2,026)											
Hord Coplan Macht, Inc-	\$	(3,292)											
Hord Coplan Macht, Inc-	\$	(1,646)											
Hord Coplan Macht, Inc-	\$	(4,938)											
Hord Coplan Macht, Inc-	\$	(1,646)											
West Building Rise Project													
Bram Construction(Abatement)	\$	(16,363)	\$	120,000			100%	100%	\$	(7,727)	\$	(127,727)	Kavod
PasterKamp Heating and Air	\$	(48,000)											
Bram Construction(Abatement)	\$	(16,363)											
PasterKamp Heating and Air	\$	(47,000)	Project Complete										
Chiller Replacement													
Johnson Controls	\$	(1,625)	\$	375,000			51%	100%	\$	199,625	\$	(175,375)	Kavod
Johnson Controls	\$	(12,500)											
Johnson Controls	\$	(73,375)											
Johnson Controls	\$	(16,379)											
Johnson Controls	\$	(50,240)											
Johnson Controls	\$	(375)											
Johnson Controls	\$	(13,875)											
Johnson Controls	\$	(7,006)	Project Complete-Project under budget										
Unit Mockups/Construction Management													
Pinkard	\$	(16,199)	\$	8,892,495	\$	9,412,466	58%	57%	\$	3,913,280	\$	(5,499,186)	Kavod
Trane US	\$	(2,842)											
December 2019-Pinkard Draw #2	\$	(44,535)											
December 2019-Pinkard Draw #3	\$	(282,918)											
January 2020-Pinkard Draw #4	\$	(511,070)											
February 2020-Pinkard Draw #5	\$	(525,478)											
March 2020-Pinkard Draw #6	\$	(828,810)											
April 2020-Pinkard Draw #7	\$	(391,059)											
May 2020-Pinkard Draw #8	\$	(223,247)											
June 2020-Pinkard Draw #9	\$	(328,556)											
July 2020-Pinkard Draw #10	\$	(499,145)											

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August 2020-Pinkard Draw #11	\$	(340,505)							
September 2020-Pinkard Draw #12	\$	(197,289)							
October 2020-Pinkard Draw #13	\$	(184,619)							
June 2021-Pinkard Draw #15	\$	(111,259)							
July 2021-Pinkard Draw #16	\$	(233,784)							
August 2021-Pinkard Draw #17	\$	(220,054)							
September 2021-Pinkard Draw #18	\$	(327,380)							
October 2021-Pinkard Draw #19	\$	(230,436)							
Domestic Hot Water									
Climate Engineering	\$	(18,870)	\$	20,000	100%	100%	\$	1,130	\$ (18,870) Kavod
Project Complete									
West Roof and East circle railings									
First Choice Fabrication	\$	(5,992)	\$	32,000	100%	100%	\$	5,855	\$ (26,145) Kavod
Larry's Mobile Welding	\$	(5,981)							
First Choice Fabrication	\$	(14,172)	Project Complete						
Replace Boilers/Valves-South									
Climate Engineering	\$	(11,780)	\$	120,000	100%	100%	\$	43,920	\$ (76,080) Kavod
Climate Engineering	\$	(64,300)	Project Complete-Project under budget						
East building Elevator Upgrades									
Thyssenkrupp-Deposit	\$	(143,117)	\$	280,000	\$ 327,552	100%	100%	\$ (0)	\$ (327,552) Kavod
Thyssenkrupp	\$	(28,751)	Project Complete 11/8/2021						
Thyssenkrupp	\$	(27,625)							
Thyssenkrupp	\$	(111,682)							
Thyssenkrupp	\$	(16,378)							

Kavod Senior Life

Committed Projects- payment for material only as of December 2021

MidFirst Refi Loan Tracking

As of December 07, 2021

				Percentage	Percentage			
	Bid	Total Budget	Revised Budget	Spent Complete	Work Complete	Available Budget		
New door Hardware								
Anixer	\$ (56,293)	\$ 60,000		100%	0%	\$ 3,707	\$	(56,293) Pinkard
Furniture for West Office								
Interior Environments	\$ (6,800)	\$ 13,673		50%	50%	\$ 6,873	\$	(6,800) Kavod

Total Costs to Date

\$ (7,273,796)

Original Contingincy Amount	\$ 857,000
West First Floor piping additonal costs	\$ (120,600)
Pinkard Change Order #9	\$ (294,000)
Marx Okubo	\$ (80,000)
Contingincy as of 9/15/2021	\$ 362,400

Total Cash/Loan Proceeds Available

\$ 4,843,196

Note: Items that are highlighted and in bold were paid in the last 30 days.

Interest on MidFirst Loan				
	Actual		Budget	Variance
January Interest Paid	\$	20,537	\$ 24,567	\$ 4,030
February Interest Paid	\$	29,259	\$ 32,567	\$ 3,308
March Interest Paid	\$	28,000	\$ 32,567	\$ 4,567
April Interest Paid	\$	31,000	\$ 43,167	\$ 12,167
May Interest Paid	\$	30,000	\$ 54,167	\$ 24,167
June Interest Paid	\$	30,000	\$ 54,167	\$ 24,167
July Interest Paid	\$	31,000	\$ 54,164	\$ 23,164
August Interest Paid	\$	31,000	\$ 57,167	\$ 26,167
September Interest Paid	\$	31,000	\$ 61,367	\$ 30,367
October Interest Paid	\$	30,000	\$ 57,167	\$ 27,167
November Interest Paid	\$	31,000	\$ 57,167	\$ 26,167
December Interest Paid	\$	30,000	\$ 57,167	\$ 27,167
January Interest Paid	\$	31,000	\$ 33,167	\$ 2,167
February Interest Paid	\$	31,000	\$ 33,167	\$ 2,167
March Interest Paid	\$	28,000	\$ 33,167	\$ 5,167
April Interest Paid	\$	31,000	\$ 34,667	\$ 3,667
May Interest Paid	\$	30,000	\$ 34,667	\$ 4,667
June Interest Paid	\$	30,000	\$ 34,667	\$ 4,667
July Interest Paid	\$	31,000	\$ 34,667	\$ 3,667
August Interest Paid	\$	30,000	\$ 34,667	\$ 4,667
September Interest Paid	\$	31,000	\$ 34,667	\$ 3,667
October Interest Paid	\$	30,000	\$ 34,667	\$ 4,667
November Interest Paid	\$	31,000	\$ 34,667	\$ 3,667
December Interest Paid	\$	30,000	\$ 34,667	\$ 4,667
January Interest Paid	\$	31,000	\$ 37,255	\$ 6,255
February Interest Paid	\$	31,000	\$ 37,255	\$ 6,255
March Interest Paid	\$	28,848	\$ 36,333	\$ 7,485
April Interest Paid	\$	30,664	\$ 36,333	\$ 5,669
May Interest Paid	\$	29,486	\$ 36,333	\$ 6,847
June Interest Paid	\$	30,000	\$ 36,333	\$ 6,333
July Interest Paid	\$	34,065	\$ 36,333	\$ 2,268
August Interest Paid	\$	36,005	\$ 36,333	\$ 328
September Interest Paid	\$	37,584	\$ 36,333	\$ (1,251)
October Interest Paid	\$	37,584	\$ 36,333	\$ (1,251)
November Interest Paid	\$	39,236	\$ 36,333	\$ (2,903)
December Interest Paid	\$	37,999	\$ 36,333	\$ (1,666)
January 2021 Interest Paid	\$	38,365	\$ 39,283	\$ 918
February 2021 Interest Paid	\$	38,365	\$ 39,283	\$ 918
March 2021 Interest Paid	\$	34,859	\$ 39,283	\$ 4,424
April 2021 Interest Paid	\$	38,432	\$ 39,283	\$ 851
May 2021 Interest Paid	\$	37,048	\$ 39,283	\$ 2,235
June 2021 Interest Paid	\$	30,934	\$ 39,283	\$ 8,349
July 2021 Interest Paid	\$	30,934	\$ 39,283	\$ 8,349
August 2021 Interest Paid	\$	30,934	\$ 39,283	\$ 8,349
September 2021 Interest Paid	\$	28,304	\$ 39,283	\$ 10,979
October 2021 Interest Paid	\$	29,611	\$ 39,283	\$ 9,672

November 2021 Interest Paid	\$ 28,441	\$ 39,283	\$ 10,842
December 2021 Interest Paid	\$ 28,441	\$ 39,283	\$ 10,842
Total Interest to date	<u>\$ 1,514,936</u>	<u>\$ 1,906,141</u>	<u>\$ 391,205</u>

Monthly Interest costs prior to the new loan with MidFirst was \$18,500 per month