



Mission: To provide life-enriching experiences to older adults through a broad range of housing and support services that reflect the spiritual, social, and cultural values of Jewish tradition.

Vision: To support our main campus and seek related locations that support Jewish and other seniors in their quest to age gracefully and stay connected in their communities.

**Kavod Senior Life
Board of Directors Meeting
Agenda**

Monday, April 25, 2022

5:30pm

Via Zoom Conference Call

	Item	Presenter	Action
5:30 pm	Welcome, Call to Order, Quorum Determination and Agenda Review	Molly Zwerdinger	
5:32 pm	Consent Agenda <ul style="list-style-type: none"> February 2022 Board Minutes January/February Financials Construction Schedule Fiscal Committee Minutes Resident & Community Services Minutes 	Molly Zwerdinger	Approval
5:35 pm	Board Development & Leadership Report <ul style="list-style-type: none"> Nomination of Scott Fisher to Board 	Rob Friedman	Approval
5:40 pm	Staff Spotlight: Mandie Birchem	Michael Klein	Informational
5:45 pm	Audit Report	Eide Bailey Connell Saltzman Mike Belieu	Approval
6:15pm	Inflation/Staffing Impact on Budget	Connell Saltzman Mike Belieu Christine Dewhurst	Information
6:20pm	Compliance <ul style="list-style-type: none"> Process Implementation/Monitoring 	Michael Klein Christine Dewhurst Tracy Kapaun Mike Belieu	Informational
6:35pm	Summer Event	Melanie Siegel Gaile Waldinger	Informational
6:40pm	Strategic Planning Update	Rachel Cohen	Informational
6:50pm	President/CEO's Report	Michael Klein	Informational
6:55pm	Chairman's Report	Molly Zwerdinger	Informational
7:00pm	Adjournment		

NEXT MEETING June 27, 2022 at 5:30pm
ANNUAL MEETING June 27, 2022 n- at 6:30pm

Helping Seniors Age Well through Community, Connections and Support.



Kavod Senior Life
Board of Directors
Board Meeting
February 28, 2022

Due to the COVID-19 Pandemic, the board meeting was held electronically via ZOOM. Present: Brian Botnick, Sharon Caulfield, Rachel Cohen, Rob Friedman, Sarah Golombek, Ondalee Kline, Rodi Liv, Alexandria Mannerings, Connell Saltzman, Jamie Sarche, Jan Schorr, Melanie Siegel, Joey Simon, Steven Summer, David Zaterman, and Molly Zwerdinger. Staff: Michael Klein, Michael Belieu, Tracy Kapaun, Christine Dewhurst, Gaile Weisbly Waldinger, Rabbi Stephen Booth-Nadav and Christie Ziegler. Guest: Dr. Kerry Hildreth, former Board member and Andy Edeburn of Elder Dynamics. Each person in attendance acknowledged the ability to hear and speak during the meeting.

A quorum being established, Mr. Steven Summer called the meeting to order.

To allow for the potential new board member to participate in the meeting, Mr. Summer moved the Board Development & Leadership Nominating Report up in the agenda.

Mr. Rob Friedman presented the Board Development and Leadership nominating report. He stated the board currently has an open slot, due to the resignation of Renee Raabe. The Committee recommends approval of Joey Simon to the board. Mr. Simon is currently serving on the Fiscal Committee which he has been a member of since 2021 and has been a vital member of the Kavod Foundation Board since 2011. If approved, then the Committee recommends that Mr. Simon be appointed as Vice Chair of the Fiscal Committee whereby when our current treasurer, Mr. C. Saltzman term ends, Mr. Simon would then become the treasurer of the organization. Mr. C. Saltzman moved to approve Mr. Simon's nomination with a second from Mr. Friedman. Motion passed. Mr. Simon was admitted to the zoom call. The Consent Agenda: approval of the December 2021 Board minutes, Committee Reports: -November/December Financials, Construction Schedule, Fiscal Committee Minutes, Kavod Foundation Board Minutes and Resident & Community Services Minutes (all items were distributed prior to the meeting were presented for approval). Mr. Friedman moved to approve the Consent Agenda with a second from Ms. Sarche. The motion passed.

Mr. Summer advised the board that going forward at all board meetings time will be taken to spotlight a Kavod Staff member. This board meeting Mr. Klein spotlighted Rabbi Stephen Booth-Nadav, who provided a quick overview of all that he does for the residents and staff of Kavod. In particular, he provides a vigil service for any resident who passes away, adapting the service to their religious and cultural background. Rabbi Booth-Nadav also thanked the board for their support. The board thanked Rabbi Steve for his work and spiritual guidance.

As part of the Strategic Planning process Ms. Rachel Cohen advised the board that Andy Edeburn of Elder Dynamics will be presenting to the board information on what is happening in senior communities around the country with regards to innovation. Mr. Edeburn, along with Caryn Capriccioso and Rick Zwetsch of InterSector are Kavod Senior Life Strategic Planning Consultants. Ms. Cohen stated that InterSector has begun the process by interviewing outside organizations, community partners as well as sending a survey to the board for their input into the process. Ms. Cohen asked those who have not responded to the survey to please response as soon as they are able. Ms. Cohen then introduced Mr. Edeburn. Mr. Edeburn presented a 30 minute PowerPoint which was recorded and available for review upon request.

Ms. Caulfield presented to the board the updated Board Compliance Policy on behalf of herself and Ms. Webb, who was not able to attend the meeting. This policy is specific to Kavod and incorporates the 7 elements of an effective compliance program. The policy outlines the board's role in compliance as well as the staff's role. This policy is for board level and Mr. Klein, who is the Compliance Officer, and Ms. Dewhurst, Chief People Officer, will develop and implement the operational portion of the policy for staff. It was noted there is mechanism for individual staff

members to report what they feel are violations of compliance by Leadership and the C Suite. Seeing no questions, Ms. Caulfield moved to approve the compliance policy as presented with a second from Ms. Schorr. The motion was approved.

Mr. Klein provided an update regarding the REAC Inspection. He advised that Facilities has hired a consultant to perform an inspection of the south and east buildings prior to the actual REAC inspections. This will allow the facilities team to identify any areas that are not in compliance and address them. Mr. Klein advised that 44 S. Adams (the south building) will have its REAC inspection Mid-March. He also advised that no residents and staff have tested positive for COVID19 for the last several weeks; therefore the Task Force has once again begun to reopen the facility. The main dining room will be open on March 7th with several in person activities and events taking place throughout the month of March. Finally, he advised that our construction project is moving along smoothly.

Dr. Kerry Hildreth joined the meeting where Mr. Summer and the KSL Board honored her. She is leaving CU Medicine for another position. Dr. Hildreth was a member of the Member of the Board of Directors from 2010-2019 and has been member of the Resident and Community Services Committee 2016- to the present. She chaired the committee from 2016-2019. While on the Board she was also a member of the Executive Committee. She was instrumental in helping to get the CU Medicine Clinic.

Mr. Summer called for an executive session and asked all staff except for Mr. Klein to leave the meeting. Mr. Rob Friedman, chair of the Compensation Committee, explained the process used to evaluate Mr. Klein. Sullivan Cotter was hired to provide an independent analysis of compensation for Mr. Klein and the CFO, COO and CPO positions. Mr. Friedman reviewed Mr. Klein's 2021 goals and the progress he achieved, reviewed the 2022 goals and lastly the compensation which the CEO Compensation Committee had awarded Mr. Klein. After a short discussion, the board thanked Mr. Klein for what he has accomplished. In turn Mr. Klein thanked the board for their confidence in him.

The meeting was adjourned at 7:00pm.

Kavod Senior Life

Fiscal Committee Meeting Minutes from March 15 2022

Members Present: Steven Summer, Molly Zwerdinger, Gary Saltzman, Perry Moss, Joey Simon, Rob Friedman, Brian Botnick, and Connell Saltzman.

Staff: Michael Klein, Tracy Kapaun, and Mike Belieu. Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Max gave an update on construction progress. West building permit was issued in February and Pinkard is working on closing out the permit and working on punch list items. Final inspections have been received for each floor; there are two inspections to close out the West building including a PRV flow test. Connell asked Max when the West building would be done. He said by the end of March. Pinkard is working on the seventh floor in the East building. East building city inspections are still an issue as the inspectors sometimes cancel their inspections. Kavod is still making the deadline of moving residents back in on Sundays. Work in the East building is scheduled to be completed around May 6 and inspections will start after that. Work has started in the South building with work being done in the common areas for the fire sprinklers. Residential work is scheduled to begin in May of 2022. Pinkard is doing the mock up on a unit in the South building for all tenant finish work to make sure they allocate the proper time for each unit.

Mike discussed the 2021 audit status. The HUD audit started March 7 and the nonprofit audit began March 14. Eide Bailly is conducting the audit remotely again this year. Accounting was prepared for the auditors and had the majority of the work done for Eide Bailly before they started. In addition, Eide Bailly has reviewed and approved most of the large complicated accounting entries. Connell asked if Eide Bailly has looked at Cyber Security. Mike said no but he would discuss it with the lead auditor.

The February 15, 2022 Fiscal Meeting minutes were reviewed. The group approved the minutes with the motion made by Perry and seconded by Rob. Motion passed.

Connell asked if there was any questions on the January 2022 financials. Mike went over the high-level items. With no other questions being raised, the group approved the January 2022 financial statements with the motion made by Joey and seconded by Rob. Motion passed.

The committee then discussed inflation's effect on Kavod's 2022 operations. Mike talked about the expense categories that we are seeing rising costs and explained how he built higher costs into his 2022 budget projections. Mike will provide additional details at future Fiscal meetings. The committee decided there was no need to make any adjustments to the budget but will continue to carefully monitor this.

The next meeting is scheduled for April 19, 2022 at 8:00 a.m. via Zoom conference call.

Notes to February 2022 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the February 2022 statements. These are preliminary numbers and subject to change.

March 2022 Outlook:

- Rental revenue continues to be strong. Leasing is doing a good job keeping vacancy low. Rent is actual higher than budget through March.
- Expense categories are running at budget or below. Wages and other operating expenses are at budget except for utilities and food.
- No real big changes on the balance sheet. Debt and Work in Progress continues to increase with the construction project.

February 2022:

Cash:

- Operating cash balance as of February 2022 is \$5,792,963 up from \$5,384,164 in January 2022. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.
- Total cash balance for February is \$8,828,569 versus \$8,649,280 in January 2022.

Balance Sheet changes YTD:

- Property and Equipment decreased due to the reversal of the accrued December 2021 Pinkard pay app.
- Current liabilities decreased due to the same pay app as above.
- Mortgage and Notes Payable decreased due to loan payments.

Statement of Activities:

- Through February 2022, net income is \$85,286 versus the budgeted net income of \$82,532.

Revenue:

- Total revenue YTD through February 2022 is \$1,726,113 compared to the budgeted amount of \$1,798,487 a difference of \$72,373 or 4 percent lower than projected.
- Rental revenue is lower than budget by \$4,573 through February 2022. As of February 31, 2022 there are 11 units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$8,843. There were 38 meal exceptions in February.
- Assisted Living revenue YTD is under budget by \$30,322. For February 2022, there is a total of two market rate units available.
- Activity Revenue is down \$6,163 through February. Resident activities were shut down in starting in January and continued through February.
- Non-Profit/Contribution revenue is over budget by \$286 through February 2022.

- Grant revenue is over budget by \$21,582 through February. Kavod received a \$30,000 grant from Next Fifty in January 2022 and a \$1,993 grant from AJAS in February.
- Other Revenue is under budget \$1,177 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through February of 2022 were \$1,401,835 compared to the budgeted amount of \$1,469,775 a difference of \$67,940 or 5 percent lower than budget.
- Total Administrative Expenses are under budget \$8,461.
 - Admin salaries and benefits are lower than budget by \$6,542 through February 2022. Most categories are under budget for the first two months of the year Labor costs are higher in February due to vacation payout for Food Service Director and a placement fee paid for new Accounting hire.
 - Professional Fees are under budget \$3,331 Audit costs are under budget YTD,
 - Property management fees are under budget \$2,008. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$1,412 over budget through February due to higher software costs from the purchase of security training software.
- Marketing & Advertising expenses came in \$3,717 under budget. Marketing continues to advertise for the vacant AL units. The website is also being updated with more security features.
- Utilities are over budget \$7,820 YTD due to higher costs for natural gas. Colder temps and higher commodity prices caused the variance.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$30,502. Most categories are under budget through February 2022. Maintenance staff costs are slightly higher due to overtime getting ready for an REAC inspection, workers comp is higher due claims from 2021.
- Taxes and Insurance cost are over budget \$4,011. Insurance costs are over budget in February but will be at budget starting in April. Real Estate taxes were paid for the West Building in February.
- Food Service costs are under budget by \$3,951. February food and paper costs are higher than budget by \$1,242 due to the dining room being closed. Temp labor was over budget again in February due to difficulty hiring qualified cooks. Server labor is lower due to dining room being closed because of Covid-19.
- Assisted Living expenses are lower than budget by \$120 through February. Most expense categories are under budget in February except for employee benefits are higher due to more staff participation in benefits.
- Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through February in the amount of \$20,628. Kavod scaled back its resident programs starting in February due to COVID-19.
- Non-Profit costs are under budget by \$12,361. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for February. Consulting was over budget due to outside Accounting work, this expense ended in April 2022.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through February at \$324,278 versus the budgeted amount of \$328,712 a variance of \$4,443 or 1% lower than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$7,187 under budget.
- Depreciation came in right at budget.
- Debt service expense was \$62,908 YTD versus a budget of \$70,093 a variance of \$7,186. Interest costs are lower than budget in February and YTD due to smaller loan balance MidFirst Bank.

Capital Items:

- There were no capital items in February 2022.
- Pinkard Construction had a construction balance of \$6,681,889 for total project costs. Retainage due to Pinkard for work completed through February equals \$668,299.

Kavod Senior Life

Fiscal Committee Meeting Minutes from February 15 2022

Members Present: Steven Summer, Molly Zwerdinger, Perry Moss, Joey Simon, Gary Saltzman, Rob Friedman, Brian Botnick, and Connell Saltzman.

Staff: Michael Klein, Tracy Kapaun, Uros Grasic, and Mike Belieu. Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

Max gave an update on construction progress. Max discussed the administrative modification and shared that Denver Fire approved it as presented. Rob asked details on the inspections that Denver Fire is conducting. Max described the inspection process and stated that the final inspection for the fire sprinkler is pending. Once it is approved, Kavod will receive the certificate of occupancy. Connell asked Max to explain the administrative modification. Max talked about the temporary permit used to start the construction process and the new requirements that Denver Fire wanted to place on Kavod. In the end, the admin mod submitted in December was approved and Kavod did not have to do any additional work to the West building.

East building inspections are still an issue. Kavod is still making the deadline of moving residents back in on Sunday. Pinkard is working on the 6th floor. There was damage done to one of the units by Pinkard or its subcontractors. Pinkard worked quickly to fix this issue with little impact to the resident. East building is scheduled to be done in late May 2022. South should start early June 2022.

Uros joined the call to give an update on the IT infrastructure and security enhancements. Mike sent out a detailed IT security memo with the Fiscal Package. Uros went over the highlights of the memo. Kavod's IT consultants did an outside penetration test on Kavod's networks. The test came out good; Kavod network has little vulnerability with the website having the most concern. Uros then talked about 2022 goals for IT including installation of new firewalls, replacement of computer equipment and MFA for the VPN clients. Uros answered questions on the security tests that were performed and Steven asked about Paycom and how we would do payroll if their website went down. Mike said he would research with Christine and get back to Fiscal.

The January 15, 2022 Fiscal Meeting minutes were reviewed. The group approved the minutes with the motion made by Perry and seconded by Rob. Motion passed.

Connell asked if there was any questions on the December 2021 financials. Mike went over the high-level items from December and mentioned that not all year end items were done. With no other questions being raised, the group approved the December 2021 financial statements with the motion made by Steven and seconded by Rob. Motion passed.

Michael thanked Mike for all his and his team's hard work with establishing and monitoring our budget and Tracy and her team for their job in controlling expenses during a year with COVID and other unforeseen external factors. The next meeting is scheduled for March 15, 2022 at 8:00 a.m. via Zoom conference call.

Notes to January 2022 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the January 2022 statements. These are preliminary numbers and subject to change.

January 2022:

Cash:

- Operating cash balance as of January 2022 is \$5,384,164 down from \$5,407,928 in December 2021. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.

Balance Sheet changes YTD:

- *Total cash increased by \$36,818 YTD.*
- Property and Equipment decreased due to the reversal of the accrued December 2021 Pinkard pay app. The pay was paid in February 2022.
- Current liabilities decreased due to the same pay app as above.
- Mortgage and Notes Payable decreased due to loan payments.

Statement of Activities:

- Through January 2022, net income is \$45,494 versus the budgeted net income of \$36,802.

Revenue:

- Total revenue YTD through January 2022 is \$873,053 compared to the budgeted amount of \$898,493 a difference of \$25,441 or 3 percent lower than projected.
- Rental revenue is lower than budget by \$2,396 through January 2022. As of January 31, 2022 there are 12 units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$3,603. There were 34 meal exceptions in January.
- Assisted Living revenue YTD is under budget by \$24,844. For January 2022, there is a total of four vacant units, three market rate and one Medicaid unit vacant. January also had rent adjustment for move outs.
- Activity Revenue is down \$2,968 through January. Resident activities were shut down in January.
- Non-Profit/Contribution revenue is over budget by \$5,045 through January 2022.
- Grant revenue is over budget by \$3,212 through January. Kavod received a \$30,000 grant from Next Fifty in January 2022.
- Other Revenue is over budget \$112 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through January of 2022 were \$707,213 compared to the budgeted amount of \$738,102 a difference of \$30,889 or 4 percent lower than budget.
- Total Administrative Expenses are under budget \$10,276.
 - Admin salaries and benefits are lower than budget by \$13,075 through January 2022. Most categories are under budget for the first month of 2022.
 - Professional Fees are under budget \$212, Audit costs are slightly higher than budget but will be at budget this year.
 - Property management fees are right at budget YTD. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$31,733 over budget in January due to yearly membership fees being paid.
- Marketing & Advertising expenses came in \$257 under budget. Marketing continues to advertise for the vacant AL units. The website is also being updated with more security features.
- Utilities are over budget \$5,112 due to higher costs for natural gas. Colder temps and higher commodity prices caused the variance.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$16,416. Most categories are under budget in January. Maintenance staff costs are slightly higher due to overtime and holiday pay, workers comp is higher due claims from 2021.
- Taxes and Insurance cost are over budget \$384. Insurance costs are over budget in January but will be at budget going forward.
- Food Service costs are over budget by \$3,557. January food and paper costs are higher than budget by \$3,868 due to the dining room being closed. Temp labor was over budget again in January due to difficulty hiring qualified cooks. Server labor is lower due to dining room being closed because of Covid-19.
- Assisted Living expenses are higher than budget by \$2,328 through January. Most expense categories are under budget in January except for employee benefits
- Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through January in the amount of \$10,647. Kavod scaled back its resident programs starting in January due to COVID-19.
- Non-Profit costs are under budget by \$4,668. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for January. Consulting was over budget due to outside Accounting work.

Net Operating Income:

- Net Operating Income (NOI) came in higher than budget through January at \$165,840 versus the budgeted amount of \$160,391 a variance of \$5,448 or 3% higher than budget.

Non-Operating Revenue/Expenses and Other Information:

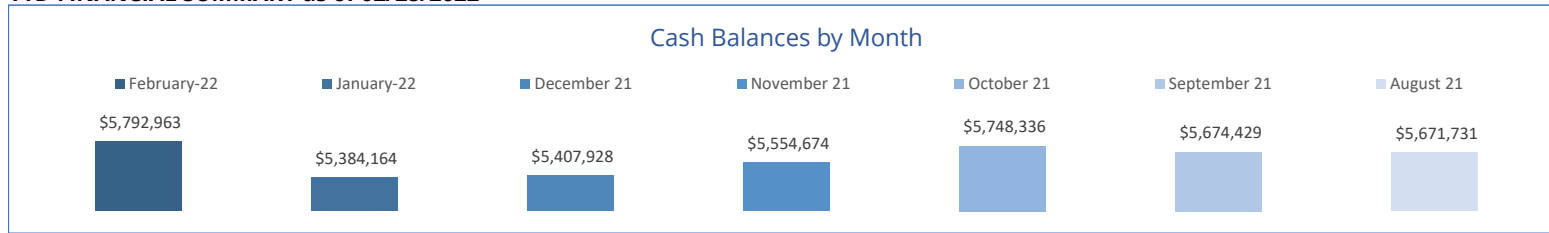
- Non-operating expenses including debt service came in \$3,244 under budget.
- Depreciation came in right at budget.
- Debt service expense came in at \$32,304 in January versus a budget of \$35,547 a variance of \$3,243. Interest costs are lower than budget in January due to smaller loan balance MidFirst Bank.

Capital Items:

- There were no capital items in January 2022.
- Pinkard Construction had a construction balance of \$6,518,451 for total project costs. Retainage due to Pinkard for work completed through January equals \$668,299.

KAVOD SENIOR LIFE

YTD FINANCIAL SUMMARY as of 02/28/2022



Cash Balances by Month - See Chart	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Operating Cash on Hand	\$ 5,792,963	\$ 5,384,164	\$ 5,407,928	\$ 5,554,674	\$ 5,748,336	\$ 5,674,429	\$ 5,671,731
Total Cash	\$ 8,828,569	\$ 8,649,280	\$ -	\$ -	\$ -	\$ -	\$ -

Net Income-YTD	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Actual	\$ 85,286	\$ 45,494	\$ 1,934,058	\$ 1,008,099	\$ 819,973	\$ 819,973	\$ 816,972
Budget	\$ 82,532	\$ 36,802	\$ 758,303	\$ 852,178	\$ 779,922	\$ 779,922	\$ 744,969
Variance	\$ 2,754	\$ 8,692	\$ 1,175,755	\$ 155,921	\$ 40,051	\$ 40,051	\$ 72,003

Kavod Meal Exceptions	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Number of Residents	38	34	35	36	34	36	34

Occupancy Percentage	February-22	January-22	December 21	November 21	October 21	September 21	August 21
	96%	96%	95%	95%	95%	96%	96%

Vacant Units	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Independent Living	11	12	13	16	13	13	10
Assisted Living	2	4	4	4	1	1	2
Total Vacant Units	13	16	17	20	14	14	12

Grant Revenue by Month	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Actual	\$ 31,993	\$ 30,000	\$ 453,625	\$ 343,617	\$ 230,907	\$ 230,907	\$ 230,907
Budgeted	\$ 53,575	\$ 26,788	\$ 257,851	\$ 236,363	\$ 193,388	\$ 193,388	\$ 171,901
Variance	\$ (21,582)	\$ 3,212	\$ 195,774	\$ 107,254	\$ 37,519	\$ 37,519	\$ 59,006

MidFirst Construction Loan Balance	February-22	January-22	December 21	November 21	October 21	September 21	August 21
Drawn Down	\$ 13,511,975	\$ 13,315,943	\$ 13,315,943	\$ 12,949,960	\$ 12,186,282	\$ 12,186,282	\$ 11,179,505
Available	\$ 3,488,025	\$ 3,684,057	\$ 3,684,057	\$ 4,050,040	\$ 4,813,718	\$ 4,813,718	\$ 5,820,495
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000
Principal balance of the loan	\$ 12,581,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Employees	February-22	January-22					
Full time	\$ 59	\$ 58					
Part time	\$ 23	\$ 21					
Total	\$ 82	\$ 79					

Open Positions-Full Time	3.00	4.00					
Open Positions Part-Time	6.00	4.00					

Kavod Senior Life Foundation	December-21	December-20	Change
Investment Balance	\$ 7,200,337	\$ 6,472,208	\$ 728,129

Note: The Foundation balance will be updated quarterly.

Kavod Senior Life
Summary Statement of Activities (with PTD)
For the month ending February 2022

4/20/2022 1:29 PM

	MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual	
REVENUE										
5000-99-999	TOTAL RENT REVENUE	\$ 658,300	\$ 656,560	\$ 1,740	\$ -	\$ 1,312,089	\$ 1,313,119	\$ (1,030)	\$ -	\$ 8,040,466
5000-40-400	TOTAL ADJUSTMENTS	-5,798	-3,592	-2,206	-61	-9,546	-7,184	-2,362	-33	-43,104
	TOTAL	652,502	652,968	-466		1,302,543	1,305,935	-3,392		
	TOTAL TENANT CHARGES	110	1,821	-1,711	-94	2,061	3,242	-1,181	-36	21,452
5000-99-999	TOTAL RENTAL INCOME	652,612	654,788	-2,177	0	1,304,604	1,309,177	-4,573	0	8,018,814
	TOTAL FOOD SERVICE	89,626	94,866	-5,240	-6	180,889	189,731	-8,843	-5	1,155,001
5310-99-999	TOTAL ASSISTED LIVING REVENUE	75,223	89,404	-14,181	-16	147,487	177,808	-30,322	-17	1,108,850
5320-99-999	TOTAL ACTIVITY REVENUE	0	3,195	-3,195	-100	126	6,289	-6,163	-98	40,735
5600-99-999	TOTAL NON-PROFIT REVENUE	23,685	28,444	-4,759	-17	57,174	56,888	286	1	439,425
5610-99-999	TOTAL GRANT REVENUE	1,993	26,788	-24,794	-93	31,993	53,575	-21,582	-40	321,450
5900-99-998	TOTAL OTHER REVENUE	1,219	2,509	-1,290	-51	3,841	5,018	-1,177	-23	30,269
5900-99-999	TOTAL REVENUE	844,358	899,993	-55,635	-6	1,726,113	1,798,487	-72,373	-4	11,114,545
6000-00-000 EXPENSES										
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	133,236	126,703	-6,533	-5	247,321	253,863	6,542	3	1,728,435
6010-99-999	TOTAL PROFESSIONAL FEES	3,968	7,088	3,120	44	11,368	14,699	3,331	23	73,932
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	2,008	2,008	0	0	12,050
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	25,713	27,312	1,599	6	57,446	56,034	-1,412	-3	291,562
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	163,921	162,106	-1,815	-1	318,143	326,604	8,461	3	2,105,980
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,367	4,827	3,460	72	5,661	9,378	3,717	40	63,550
6400-99-999	TOTAL UTILITY EXPENSES	33,393	30,685	-2,708	-9	69,189	61,369	-7,820	-13	366,080
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,580	79,978	6,398	8	145,025	158,108	13,083	8	1,013,773
6510-99-999	TOTAL MATERIALS	22,732	20,914	-1,818	-9	39,860	41,829	1,969	5	250,972
6520-99-998	TOTAL CONTRACT COSTS	45,520	55,167	9,647	17	97,708	113,158	15,450	14	664,515
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	141,832	156,059	14,226	9	282,593	313,094	30,502	10	1,929,259
6700-99-999	TOTAL TAXES AND INSURANCE	38,990	35,363	-3,627	-10	74,337	70,326	-4,011	-6	423,157
6900-99-999	TOTAL FOOD SERVICE	123,740	131,248	7,508	6	257,195	261,146	3,951	2	1,752,453
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	73,068	75,516	2,448	3	152,796	152,916	120	0	942,005
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	29,977	39,944	9,967	25	59,854	79,188	19,334	24	500,580
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	7,047	7,126	78	1	13,889	14,252	362	3	91,306
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	30,006	29,941	-64	0	58,951	59,883	932	2	402,632
7009-99-999	TOTAL OTHER INCOME / EXPENSE	-18	6	24	387	-18	12	30	243	75
8000-99-999	TOTAL NON-PROFIT EXPENSES	51,159	58,853	7,693	13	109,244	121,605	12,361	10	732,854
8999-99-998	TOTAL OPERATING EXPENSES	694,482	731,673	37,191	5	1,401,835	1,469,775	67,940	5	9,309,931
8999-99-999	NET OPERATING INCOME / LOSS	149,876	168,320	-18,444	-11	324,278	328,712	-4,433	-1	1,804,614
9019-99-999	TOTAL NON-OPERATING EXPENSES	118,647	122,590	3,943	3	238,993	246,179	7,187	3	1,480,577
9999-99-998	NET INCOME / LOSS	\$ 31,229	\$ 45,730	\$ (14,501)	\$ (32)	\$ 85,286	\$ 82,532	\$ 2,753	\$ 3	\$ 324,037
	Note: Activity, Resident Computer, and Service Coordinator Variance equals					\$ 20,628				

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending February 2022

	Period to Date	%	Year to Date	%	
REVENUE					
5000-99-999	TOTAL RENT REVENUE	658,300	78	1,312,089	76
5010-00-999	TOTAL ADJUSTMENTS	-5,798	-1	-9,546	-1
5020-99-999	TOTAL TENANT CHARGES	110	0	2,061	0
5300-00-999	TOTAL FOOD SERVICE	89,626	11	180,889	10
5310-99-999	TOTAL ASSISTED LIVING REVENUE	75,223	9	147,487	9
5320-99-999	TOTAL ACTIVITY REVENUE	0	0	126	0
5600-99-999	TOTAL NON-PROFIT REVENUE	23,685	3	57,174	3
5610-99-999	TOTAL GRANT REVENUE	1,993	0	31,993	2
5900-99-998	TOTAL OTHER REVENUE	1,219	0	3,841	0
	TOTAL REVENUE	844,358	100	1,726,113	100
EXPENSES					
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	133,236	16	247,321	14
6010-99-999	TOTAL PROFESSIONAL FEES	3,968	0	11,368	1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	0	2,008	0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	25,713	3	57,446	3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	163,921	19	318,143	18
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,367	0	5,661	0
6400-99-999	TOTAL UTILITY EXPENSES	33,393	4	69,189	4
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,580	9	145,025	8
6510-99-999	TOTAL MATERIALS	22,732	3	39,860	2
6520-99-998	TOTAL CONTRACT COSTS	45,520	5	97,708	6
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	141,832	17	282,593	16
6700-99-999	TOTAL TAXES AND INSURANCE	38,990	5	74,337	4
6900-99-999	TOTAL FOOD SERVICE	123,740	15	257,195	15
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	73,068	9	152,796	9
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	29,977	4	59,854	3
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	7,047	1	13,889	1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	30,006	4	58,951	3
7009-99-999	TOTAL OTHER INCOME / EXPENSE	-18	0	-18	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	51,159	6	109,244	6
	TOTAL EXPENSES	694,482	82	1,401,835	81
	NET OPERATING INCOME / LOSS	149,876	18	324,278	19
	TOTAL NON-OPERATING EXPENSES	118,647	14	238,993	14
	NET INCOME / LOSS	31,229	4	85,286	5
ADJUSTMENTS					
1020-00-010	A/R - Tenants	6,974	1	5,139	0
1020-10-010	A/R - HAP	11,069	1	777	0
1020-20-010	A/R - Medicaid	-7,525	-1	2,643	0
1020-20-020	A/R - Other Government	2,500	0	5,000	0
1020-40-010	A/R - Employees	0	0	48	0
1020-60-000	A/R - Other	0	0	20,971	1
1100-00-100	Prepaid Insurance - Property / Liability	35,297	4	70,595	4
1100-00-200	Prepaid Insurance - Workers Comp	4,733	1	-7,794	0
1100-00-300	Prepaid Expense - Other	8,974	1	-8,989	-1
1200-80-000	Due from Affiliates	-130,293	-15	-121,407	-7
1300-20-200	Building Equipment - Fixed	-4,829	-1	-4,829	0
1300-80-100	Construction in Progress	-4,112	0	399,857	23
1310-20-100	Accum Depr - Buildings	88,042	10	176,085	10
2000-10-000	Accounts Payable	19,266	2	-68,506	-4
2010-30-070	Transportation Benefits Payable	152	0	-1,760	0
2010-30-080	Pension Payable	0	0	-15	0
2010-30-100	Flexible Spending Account Deferrals	2,595	0	5,620	0
2010-30-300	Roth 403b Deferrals	0	0	-426	0
2020-20-000	Accrued Utilities	-11,578	-1	-3,637	0

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending February 2022

		Period to Date	%	Year to Date	%
2020-30-000	Due to Affiliates	130,293	15	121,407	7
2020-90-000	Misc Accrued Expenses	0	0	-367,729	-21
2100-10-100	Tenant Security Deposits	1,331	0	986	0
2100-10-200	Security Deposit Interest	-7	0	-41	0
2100-10-400	Security Deposit - Pet	0	0	300	0
2100-10-700	Sec Dep Clearing Account	411	0	411	0
2100-20-000	Tenant Prepaid Rents	-64	0	-7,813	0
2500-10-100	Construction Loan	-41,989	-5	-82,278	-5
2500-10-150	Retention Payable	0	0	-40,609	-2
TOTAL ADJUSTMENTS		111,241	13	94,003	5
CASH FLOW		142,470	17	179,289	10

Period to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	366,214	324,728	-41,486
1000-10-200 Operating	4,796,623	4,946,630	150,007
1000-10-300 ANB West LLLP	100,240	100,243	4
1000-10-500 Food Service Ops	8,234	28,993	20,759
1000-10-600 Assisted Living Ops	380,075	390,870	10,794
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,077,616	2,077,616	0
1000-30-200 Cash Investment 3	18,000	18,000	0
1000-40-000 Cash Construction	32,308	32,312	4
1000-50-100 Cash Payroll	561	7,219	6,658
1000-50-200 Cash FSA	35,275	30,602	-4,673
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	164,778	165,170	392
1010-01-100 ANB West LLLP 1839	256,239	256,251	12
1010-04-000 Cash Restricted - Reserve for Replacement	448,435	448,435	0
Total Cash	8,686,098	8,828,569	142,470

Year to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	437,583	324,728	-112,855
1000-10-200 Operating	4,760,140	4,946,630	186,490
1000-10-300 ANB West LLLP	100,235	100,243	8
1000-10-500 Food Service Ops	2,769	28,993	26,224
1000-10-600 Assisted Living Ops	374,423	390,870	16,447
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,077,616	2,077,616	0
1000-30-200 Cash Investment 3	18,000	18,000	0
1000-40-000 Cash Construction	32,304	32,312	8
1000-50-100 Cash Payroll	-23,807	7,219	31,025
1000-50-200 Cash FSA	-146	30,602	30,748
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	164,002	165,170	1,168
1010-01-100 ANB West LLLP 1839	256,226	256,251	25
1010-04-000 Cash Restricted - Reserve for Replacement	448,435	448,435	0
Total Cash	8,649,280	8,828,569	179,289

Cash Operating Balance
as of January 31,2022
\$ 5,792,963

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending February 2022

	Beginning	Balance	Net
	Balance January 2022	Feb-22	Change
1000-00-001 ASSETS			
1000-00-003 CASH			
UNRESTRICTED CASH	7,780,617	7,958,712	178,095
1010-99-998 RESTRICTED CASH	868,663	869,856	1,193
1010-99-999 TOTAL CASH	8,649,280	8,828,569	179,289
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	1,163,871	1,129,294	(34,577)
1100-00-999 PREPAID EXPENSES	377,510	323,699	(53,811)
1200-90-999 OTHER CURRENT ASSETS	5,251,023	5,372,429	121,406
1200-99-999 CURRENT ASSETS	5,251,023	5,372,429	121,406
1300-99-999 PROPERTY AND EQUIPMENT	34,369,840	33,974,812	(395,028)
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(18,603,591)	(18,779,676)	(176,085)
1310-99-999 NET PROPERTY AND EQUIPMENT	15,766,249	15,195,136	(571,113)
1399-99-998 OTHER NONCURRENT ASSETS	115,148	115,148	-
1999-99-999 TOTAL ASSETS	31,323,081	30,964,274	(358,807)
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE			
2000-99-999 ACCOUNTS PAYABLE	252,480	183,973	(68,507)
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	299,055	302,474	3,419
2020-99-998 OTHER CURRENT LIABILITES	4,843,377	4,593,418	(249,959)
2020-99-999 CURRENT LIABILITIES	5,394,912	5,079,864	(315,048)
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	186,346	180,189	(6,157)
2500-99-999 MORTGAGE AND NOTES PAYABLE	12,792,833	12,669,946	(122,887)
2999-99-999 TOTAL LIABILITIES	18,374,091	17,929,999	(444,092)
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	12,044,850	12,130,136	85,286
3999-99-998 EQUITY / FUND BALANCE	12,948,989	13,034,275	85,286
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	\$ 31,323,081	\$ 30,964,274	(358,807)

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	\$ 136,875	\$ 136,181	\$ 694	1	\$ 270,869	\$ 272,363	\$ (1,494)	-1	\$ 1,690,928
5000-10-200 HAP Subsidy	521,425	520,378	1,047	0	1,041,220	1,040,756	464	0	6,349,538
5000-99-999 TOTAL RENT REVENUE	658,300	656,560	1,741	0	1,312,089	1,313,119	-1,030	0	8,040,466
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	-2,050	0	-2,050	N/A	-2,050	0	-2,050	N/A	0
5010-00-400 Admin / Employee Unit	-3,748	-3,592	-156	-4	-7,496	-7,184	-312	-4	-43,104
5010-00-999 TOTAL ADJUSTMENTS	-5,798	-3,592	-2,206	-61	-9,546	-7,184	-2,362	-33	-43,104
5010-99-999 NET RENTAL REVENUE	652,502	652,968	-466	0	1,302,543	1,305,935	-3,392	0	7,997,362
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	96	717	-621	-87	2,047	1,433	613	43	8,600
5020-00-090 NSF Charges	14	0	14	N/A	14	0	14	N/A	0
5020-00-120 Misc Tenant Income	0	1,104	-1,104	-100	0	1,809	-1,809	-100	12,852
5020-99-999 TOTAL TENANT CHARGES	110	1,821	-1,711	-94	2,061	3,242	-1,181	-36	21,452
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	76,553	83,087	-6,534	-8	155,671	166,173	-10,502	-6	1,013,653
5300-00-300 Meal Delivery / Guest Meals	1,071	517	554	107	2,138	1,033	1,104	107	6,200
5300-00-400 Meal Subsidy	-9,456	-10,333	877	8	-19,583	-20,667	1,084	5	-124,000
5300-00-500 Assisted Living Supplement	21,458	21,596	-138	-1	42,663	43,191	-528	-1	259,148
5300-00-999 TOTAL FOOD SERVICE	89,626	94,866	-5,240	-6	180,889	189,731	-8,843	-5	1,155,001
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	33,143	50,917	-17,774	-35	62,434	101,833	-39,399	-39	635,000
5310-00-200 Assisted Living Partial Pay Tenants	20,719	14,283	6,436	45	38,741	28,567	10,174	36	171,400
5310-00-300 Assisted Living Medicaid Contributions	21,361	24,204	-2,843	-12	46,312	47,408	-1,097	-2	302,450
5310-99-999 TOTAL ASSISTED LIVING REVENUE	75,223	89,404	-14,181	-16	147,487	177,808	-30,322	-17	1,108,850
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	0	1,566	-1,566	-100	103	3,133	-3,030	-97	18,796
5320-00-300 Gift Shop - Receipts	0	62	-62	-100	24	123	-100	-81	740
5320-00-500 Assisted Living Activities Receipts	0	1,567	-1,567	-100	0	3,033	-3,033	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	0	3,195	-3,195	-100	127	6,289	-6,163	-98	40,735
5600-00-000 NON-PROFIT REVENUE									
5600-10-200 Management Fee Revenue	19,900	19,900	0	0	39,800	39,800	0	0	238,800
5600-30-170 Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180 Ala Carte Services	1,291	700	591	84	1,842	1,400	442	32	8,400
5600-30-190 Non-Profit Income	2,494	7,844	-5,350	-68	15,532	15,688	-156	-1	189,625
5600-99-999 TOTAL NON-PROFIT REVENUE	23,685	28,444	-4,759	-17	57,174	56,888	286	1	439,425
5610-00-000 GRANT REVENUE									
5610-00-200 Capital Fund Grants	1,993	26,788	-24,795	-93	31,993	53,575	-21,582	-40	321,450
5610-99-999 TOTAL GRANT REVENUE	1,993	26,788	-24,795	-93	31,993	53,575	-21,582	-40	321,450
5900-00-000 OTHER REVENUE									
5900-00-100 Investment Income - (UR)	0	321	-321	-100	0	643	-643	-100	3,857

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5900-00-400 Miscellaneous Other Income	1,200	1,733	-533	-31	3,800	3,467	333	10	20,800
5900-00-500 Interest Income - Operations	19	454	-435	-96	41	909	-868	-96	5,612
5900-99-998 TOTAL OTHER REVENUE	1,219	2,509	-1,290	-51	3,841	5,018	-1,177	-23	30,269
5900-99-999 TOTAL REVENUE	\$ 844,358	\$ 899,993	\$ (55,635)	(6)	\$ 1,726,113	\$ 1,798,487	\$ (72,373)	(4)	\$ 11,114,545
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	7,820	3,192	-4,628	-145	15,770	10,384	-5,386	-52	67,097
6000-00-100 Labor - Leasing	14,397	14,341	-56	0	28,640	28,682	42	0	185,397
6000-00-200 Labor - Front Office Staff	17,320	18,132	812	4	33,981	36,964	2,983	8	206,211
6000-00-500 Labor - Comm Relations / Marketing	10,222	11,725	1,503	13	20,273	22,150	1,877	8	140,478
6000-00-600 Labor - Accounting / Human Resources	53,960	45,973	-7,987	-17	95,056	89,298	-5,758	-6	591,855
6000-10-100 Vacation Liability Expense	0	1,200	1,200	100	0	2,400	2,400	100	14,400
6000-10-200 Potential Bonus	0	0	0	N/A	0	0	0	N/A	73,856
6000-10-300 Payroll Taxes - SUTA/FUTA	7,483	7,231	-252	-3	15,139	14,663	-476	-3	91,522
6000-10-400 Workers Comp Expense	0	498	498	100	0	995	995	100	6,129
6000-10-500 Benefits	14,460	15,611	1,150	7	24,824	31,056	6,232	20	231,539
6000-20-100 403b/Pension Expense	0	1,258	1,258	100	0	2,517	2,517	100	15,100
6000-25-100 FSA Expense/Usage	4,356	821	-3,535	-431	7,544	1,642	-5,903	-360	9,850
6000-30-100 Training and Development	186	3,417	3,230	95	785	6,833	6,048	89	41,000
6000-30-200 Employee Recognition	1,796	2,212	416	19	2,767	4,124	1,357	33	38,000
6000-30-400 Employee Wellness	410	746	336	45	850	1,462	613	42	11,000
6000-30-500 Help Wanted Advertising	471	208	-263	-126	869	417	-452	-108	2,501
6000-30-800 Employee Screening / Background Checks	354	138	-215	-155	823	277	-546	-197	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	133,236	126,703	-6,533	-5	247,321	253,863	6,542	3	1,728,435
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	5,676	5,676	100	7,400	12,276	4,876	40	58,189
6010-00-500 General Legal Expense	3,968	1,412	-2,556	-181	3,968	2,424	-1,544	-64	15,743
6010-99-999 TOTAL PROFESSIONAL FEES	3,968	7,088	3,120	44	11,368	14,699	3,331	23	73,932
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	39,800	39,800	0	0	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-37,792	-37,792	0	0	-226,750
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	2,008	2,008	0	0	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	779	1,516	737	49	630	2,383	1,753	74	17,837
6040-00-070 Membership and Fees	2,500	5,986	3,487	58	12,192	12,933	741	6	33,316
6040-00-100 Travel	575	175	-401	-230	575	349	-226	-65	2,094
6040-00-140 Telephone	3,959	3,227	-731	-23	8,039	6,954	-1,085	-16	39,925
6040-00-150 Supplies/Postage/Courier	4,356	5,948	1,592	27	8,395	11,896	3,501	29	71,376
6040-00-190 Software	5,554	2,669	-2,885	-108	10,350	5,339	-5,011	-94	32,033
6040-00-200 Hardware	1,789	1,243	-547	-44	2,800	2,485	-315	-13	14,911
6040-00-210 R/M CIS Services	2,343	2,446	103	4	4,193	4,892	699	14	30,851
6040-00-270 Misc Administrative Fees	3,782	3,363	-419	-12	8,888	7,326	-1,562	-21	40,354
6040-00-290 Bank Fees	1	97	96	99	392	194	-198	-102	1,165
6040-00-310 Board Event Expenses	75	542	467	86	75	1,083	1,008	93	6,500
6040-00-900 Other Misc Admin Expenses	0	100	100	100	917	200	-717	-359	1,200
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	25,713	27,312	1,599	6	57,446	56,034	-1,412	-3	291,562
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	163,921	162,106	-1,815	-1	318,143	326,604	8,461	3	2,105,980
6100-00-000 MARKETING AND ADVERTISING									

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6100-00-100 Advertising - Ad Placement / Brochures	679	1,314	635	48	2,089	2,353	264	11	21,400
6100-00-200 Advertising - Community Outreach	687	3,513	2,825	80	3,572	7,025	3,453	49	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,367	4,827	3,460	72	5,661	9,378	3,717	40	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	14,515	15,575	1,060	7	29,306	31,151	1,844	6	186,903
6400-00-200 Gas	10,659	6,793	-3,866	-57	23,379	13,586	-9,793	-72	73,283
6400-00-400 Water	2,794	2,719	-75	-3	5,654	5,437	-217	-4	38,622
6400-00-500 Sewer	5,426	5,598	173	3	10,851	11,196	345	3	67,271
6400-99-999 TOTAL UTILITY EXPENSES	33,393	30,685	-2,708	-9	69,189	61,369	-7,820	-13	366,080
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	10,250	14,288	4,039	28	20,378	27,827	7,449	27	190,219
6500-00-200 Labor - Housekeeping Supervisor	4,620	5,979	1,359	23	9,110	10,862	1,752	16	64,568
6500-00-300 Labor - Maintenance Manager	15,901	15,856	-45	0	31,744	31,712	-31	0	206,130
6500-00-400 Labor - Maintenance Staff	17,963	15,603	-2,360	-15	35,311	31,207	-4,105	-13	202,839
6500-00-600 Labor - Security	6,699	7,353	654	9	13,398	14,707	1,309	9	95,792
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,717	4,618	-99	-2	9,311	9,236	-75	-1	57,934
6500-10-300 Maintenance - Workers Comp Expense	2,032	1,520	-512	-34	4,064	3,040	-1,023	-34	19,184
6500-10-400 Maintenance - Benefits	8,258	10,071	1,813	18	15,689	20,142	4,453	22	120,850
6500-20-100 Maintenance - Temporary Help	740	2,917	2,176	75	3,620	5,834	2,214	38	35,001
6500-20-300 Maintenance - Mileage	0	57	57	100	0	115	115	100	687
6500-20-400 East/West/South - Special Project	0	1,308	1,308	100	0	2,616	2,616	100	15,694
6500-20-500 Maintenance Licenses and Fees	2,400	406	-1,994	-491	2,400	813	-1,588	-195	4,875
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,580	79,978	6,398	8	145,025	158,108	13,083	8	1,013,773
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	232	145	-87	-60	232	290	58	20	1,742
6510-00-700 Supplies - Maint / Repairs	22,500	20,769	-1,731	-8	39,627	41,538	1,911	5	249,230
6510-99-999 TOTAL MATERIALS	22,732	20,914	-1,818	-9	39,860	41,829	1,969	5	250,972
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	21,174	31,664	10,491	33	51,834	63,328	11,494	18	379,970
6520-00-070 Contract - Pest Control	2,855	2,083	-772	-37	4,320	4,167	-153	-4	25,001
6520-00-090 Contract - Grounds	0	1,362	1,362	100	0	2,725	2,725	100	31,890
6520-00-100 Contract - Janitorial/Cleaning	2,389	6,250	3,861	62	6,032	12,500	6,468	52	75,001
6520-00-170 Contract - Elevator Monitoring	3,204	3,613	409	11	5,785	7,226	1,441	20	43,355
6520-00-220 Contract - Snow	8,809	2,795	-6,014	-215	16,269	5,964	-10,304	-173	16,329
6520-00-230 Contract - Trash	7,066	4,978	-2,087	-42	13,422	9,757	-3,665	-38	59,742
6520-00-240 Contract - Life Safety / Security	24	2,420	2,397	99	46	7,491	7,445	99	33,227
6520-99-998 TOTAL CONTRACT COSTS	45,520	55,167	9,647	17	97,708	113,158	15,450	14	664,515
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	141,832	156,059	14,226	9	282,593	313,095	30,502	10	1,929,259
6700-00-000 TAXES AND INSURANCE									
6700-00-040 Property Insurance	35,297	34,206	-1,091	-3	70,595	68,412	-2,182	-3	410,474
6700-00-070 Licenses and Fees	482	1,157	675	58	532	1,914	1,382	72	12,683
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	3,210	0	-3,210	N/A	3,210	0	-3,210	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	38,990	35,363	-3,627	-10	74,337	70,326	-4,011	-6	423,157
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	31,218	31,034	-184	-1	61,941	62,068	127	0	396,444

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6900-00-030 Labor - Hourly Servers	8,588	14,723	6,135	42	18,463	29,446	10,983	37	256,398
6900-00-040 Labor - Assistant Manager	4,413	8,643	4,229	49	8,576	17,285	8,709	50	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	1,750	1,750	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	1,250	1,333	83	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	10,519	6,250	-4,269	-68	34,196	12,500	-21,696	-174	27,000
6900-00-300 Food - Payroll Taxes	3,877	4,331	454	10	7,753	8,662	909	10	56,300
6900-00-400 Food - Workers Comp Expense	1,446	1,646	200	12	2,893	3,292	400	12	21,400
6900-00-500 Food - Employee Benefits	8,143	9,092	949	10	16,459	18,183	1,724	9	111,200
6900-00-610 Food - Food and Beverage Expense	44,626	43,383	-1,242	-3	81,350	84,767	3,417	4	640,601
6900-00-620 Food Paper Products Expense	6,320	5,796	-524	-9	15,474	11,593	-3,881	-33	69,555
6900-00-630 Housekeeping Supplies / Service Expense	1,010	667	-343	-51	1,437	1,333	-103	-8	8,000
6900-00-640 Laundry / Linen Expense	450	542	92	17	1,347	1,083	-264	-24	6,500
6900-00-650 Equipment Expense	2,390	2,500	110	4	5,615	5,650	35	1	15,000
6900-00-660 Uniforms	115	767	651	85	441	1,533	1,092	71	9,200
6900-00-670 Decorating Expense	0	333	333	100	0	667	667	100	4,000
6900-99-999 TOTAL FOOD SERVICE	123,740	131,248	7,508	6	257,195	261,146	3,951	2	1,752,453
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	5,492	5,884	392	7	11,025	11,768	743	6	76,492
6910-00-020 Labor - Care Givers / CC / Aides	34,403	36,576	2,173	6	71,515	73,937	2,423	3	463,555
6910-00-070 Labor - Housekeeping	871	0	-871	N/A	871	0	-871	N/A	0
6910-00-300 AL - Payroll Taxes	3,658	3,107	-551	-18	7,654	6,915	-739	-11	38,483
6910-00-400 AL - Workers Comp Expense	1,255	985	-269	-27	2,509	1,971	-538	-27	11,825
6910-00-500 AL - Employee Benefits	5,860	5,375	-485	-9	15,103	10,750	-4,353	-41	64,500
6910-10-000 Medical - Required Testing	0	275	275	100	0	550	550	100	2,300
6910-10-010 AL - Food / Beverage Expense	21,458	21,200	-258	-1	42,663	42,400	-263	-1	254,400
6910-10-020 Medication Set-ups	70	100	30	30	406	200	-206	-103	1,200
6910-10-050 Misc Other Supplies	0	517	517	100	1,050	1,433	383	27	5,000
6910-10-060 Recreation / Rehabilitation	0	1,496	1,496	100	0	2,992	2,992	100	24,250
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	73,068	75,516	2,448	3	152,796	152,916	120	0	942,005
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	1,987	2,229	242	11	4,619	4,458	-160	-4	26,749
6920-00-020 ACT - Activities Staff	16,752	16,787	35	0	32,726	33,574	848	3	223,045
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	81	1,583	1,502	95	476	3,167	2,691	85	19,000
6920-00-040 ACT - Classes Expense	665	1,198	533	45	915	2,396	1,481	62	14,375
6920-00-050 ACT - Health / Wellness Expense	2,117	2,447	331	14	4,700	4,195	-505	-12	26,969
6920-00-060 ACT - Activities / Outings Expense	468	5,083	4,615	91	468	10,167	9,699	95	60,999
6920-00-300 ACT - Payroll Taxes	1,316	1,324	9	1	2,561	2,649	87	3	16,308
6920-00-400 ACT - Workers Comp Expense	0	410	410	100	0	819	819	100	5,008
6920-00-500 ACT - Employee Benefits	5,957	4,557	-1,400	-31	11,865	9,113	-2,752	-30	56,224
6920-00-510 Gift Shop Expense	0	183	183	100	0	367	367	100	2,200
6920-00-520 Van Expense	71	833	762	91	167	1,667	1,499	90	10,000
6920-00-550 ACT - AL Activities	563	3,075	2,512	82	1,356	6,150	4,794	78	36,901
6920-00-560 ACT - Family Events	0	233	233	100	0	467	467	100	2,802
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	29,977	39,944	9,967	25	59,854	79,188	19,334	24	500,580
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	5,411	5,345	-65	-1	10,664	10,691	26	0	69,333
6930-00-300 RCC - Payroll Taxes	461	432	-29	-7	908	864	-45	-5	5,405
6930-00-400 RCC - Workers Comp Expense	0	159	159	100	0	318	318	100	1,942
6930-00-500 RCC - Employee Benefits	1,176	1,189	14	1	2,316	2,379	63	3	14,625

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	7,047	7,126	78	1	13,889	14,252	362	3	91,306
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	22,465	22,047	-418	-2	44,283	44,095	-188	0	301,124
6940-00-300 SC - Payroll Taxes	1,827	1,779	-48	-3	3,598	3,557	-41	-1	24,815
6940-00-400 SC - Workers Comp Expense	0	543	543	100	0	1,087	1,087	100	6,646
6940-00-500 SC - Employee Benefits	5,714	5,572	-142	-3	11,070	11,144	74	1	70,047
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	30,006	29,941	-64	0	58,951	59,883	932	2	402,632
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	-18	6	24	387	-18	13	30	243	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	-18	6	24	387	-18	13	30	243	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	502	502	100	0	1,004	1,004	100	9,948
8000-00-050 Ala Carte Labor	0	546	546	100	40	1,092	1,052	96	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	250	250	100	1,500
8000-00-070 Director of Development	6,616	7,193	577	8	13,033	14,387	1,354	9	86,319
8000-00-080 Bank Fees	525	558	34	6	1,062	1,117	54	5	6,700
8000-00-100 COVID Expenses	599	4,610	4,012	87	6,866	10,121	3,255	32	36,125
8000-00-120 Chaplain Services	6,616	6,867	250	4	13,033	13,733	700	5	82,400
8000-00-130 Charity / Donations	0	33	33	100	0	67	67	100	400
8000-00-140 KOTR Program Expense	3,973	9,480	5,507	58	7,482	18,960	11,479	61	113,762
8000-00-150 Consulting Expense - Other	6,745	3,417	-3,328	-97	16,642	6,833	-9,809	-144	41,000
8000-00-180 Fundraising Expense	250	1,542	1,292	84	1,250	6,083	4,833	79	60,400
8000-00-220 Grant Writing Expense	3,333	3,333	0	0	6,667	6,667	0	0	40,000
8000-00-230 Health / Wellness	73	0	-73	N/A	179	0	-179	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	37,792	37,792	0	0	226,750
8000-00-340 Payroll and Staffing	714	0	-714	N/A	1,186	0	-1,186	N/A	0
8000-00-360 Memberships	750	0	-750	N/A	760	0	-760	N/A	0
8000-00-410 Other/Outside Religious Services	255	1,750	1,495	85	1,170	3,500	2,330	67	21,000
8000-00-420 Grant Expense	1,714	0	-1,714	N/A	1,982	0	-1,982	N/A	0
8000-00-450 Kavod Religious Services	100	0	-100	N/A	100	0	-100	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	51,159	58,853	7,693	13	109,244	121,605	12,361	10	732,854
8999-99-998 TOTAL OPERATING EXPENSES	694,482	731,673	37,191	5	1,401,835	1,469,775	67,940	5	9,309,931
8999-99-999 NET OPERATING INCOME / LOSS	149,876	168,320	-18,444	-11	324,278	328,712	-4,433	-1	1,804,614
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	30,604	34,547	3,943	11	62,908	70,093	7,186	10	424,060
9010-20-100 Depreciation - Buildings	88,042	88,043	1	0	176,085	176,086	1	0	1,056,517
9019-99-999 TOTAL NON-OPERATING EXPENSES	118,647	122,590	3,943	3	238,993	246,179	7,187	3	1,480,577
9999-99-998 NET INCOME / LOSS	\$ 31,229	\$ 45,730	\$ (14,501)	-31.71	\$ 85,286	\$ 82,532	\$ 2,753	3.34	\$ 324,037

Allied Housing Inc.
Summary Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-002 REVENUE									
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	0	0	0	N/A	8	0	8	N/A	0
5320-99-999 TOTAL ACTIVITY REVENUE	0	0	0	N/A	8	0	8	N/A	0
5600-00-000 NON-PROFIT REVENUE									
5600-10-200 Management Fee Revenue	19,900	19,900	0	0	39,800	39,800	0	0	238,800
5600-30-170 Endowment/Distribution Income	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180 Ala Carte Services	1,291	700	591	84	1,842	1,400	442	32	8,400
5600-30-190 Non-Profit Income	2,494	7,844	-5,350	-68	15,532	15,688	-156	-1	189,625
5600-99-999 TOTAL NON-PROFIT REVENUE	23,685	28,444	-4,759	-17	57,174	56,888	286	1	439,425
5610-00-000 GRANT REVENUE									
5610-00-200 Capital Fund Grants	1,993	26,788	-24,794	-93	31,993	53,575	-21,582	-40	321,450
5610-99-999 TOTAL GRANT REVENUE	1,993	26,788	-24,794	-93	31,993	53,575	-21,582	-40	321,450
5900-99-999 TOTAL REVENUE	25,678	55,231	-29,554	-54	89,175	110,462	-21,288	-19	760,875
6000-00-001 ADMINISTRATIVE EXPENSES									
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-150 Supplies/Postage/Courier	12	0	-12	N/A	12	0	-12	N/A	0
6040-00-290 Bank Fees	0	0	0	N/A	1	0	-1	N/A	0
6040-00-900 Other Misc Admin Expenses	0	0	0	N/A	0	0	0	N/A	0
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	12	0	-12	N/A	13	0	-13	N/A	0
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	12	0	-12	N/A	13	0	-13	N/A	0
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-400 Labor - Maintenance Staff	-1,295	0	1,295	N/A	-1,295	0	1,295	N/A	0
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	-1,295	0	1,295	N/A	-1,295	0	1,295	N/A	0
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	-1,295	0	1,295	N/A	-1,295	0	1,295	N/A	0
7000-00-100 OTHER INCOME / EXPENSE									
7000-00-300 Dividend Income	-18	6	24	387	-18	12	30	243	75
7009-99-999 TOTAL OTHER INCOME / EXPENSE	-18	6	24	387	-18	12	30	243	75
8000-00-010 NON-PROFIT EXPENSES									
8000-00-020 Accounting Services	0	502	502	100	0	1,004	1,004	100	9,948
8000-00-050 Ala Carte Labor	0	546	546	100	40	1,092	1,052	96	6,550
8000-00-060 Annual Board Meeting	0	125	125	100	0	250	250	100	1,500
8000-00-070 Director of Development	6,616	7,193	577	8	13,033	14,387	1,354	9	86,319
8000-00-080 Bank Fees	525	558	34	6	1,062	1,117	54	5	6,700
8000-00-100 COVID Expenses	599	4,610	4,012	87	6,866	10,121	3,255	32	36,125
8000-00-120 Chaplain Services	6,616	6,867	250	4	13,033	13,733	700	5	82,400
8000-00-130 Charity / Donations	0	33	33	100	0	67	67	100	400
8000-00-140 KOTR Program Expense	3,973	9,480	5,507	58	7,482	18,960	11,479	61	113,762
8000-00-150 Consulting Expense - Other	6,745	3,417	-3,328	-97	16,642	6,833	-9,809	-144	41,000
8000-00-180 Fundraising Expense	250	1,542	1,292	84	1,250	6,083	4,833	79	60,400
8000-00-220 Grant Writing Expense	3,333	3,333	0	0	6,667	6,667	0	0	40,000
8000-00-230 Health / Wellness	73	0	-73	N/A	179	0	-179	N/A	0
8000-00-330 Management Salary / Benefit Exp	18,896	18,896	0	0	37,792	37,792	0	0	226,750
8000-00-340 Payroll and Staffing	714	0	-714	N/A	1,186	0	-1,186	N/A	0
8000-00-360 Memberships	750	0	-750	N/A	760	0	-760	N/A	0
8000-00-410 Other/Outside Religious Services	255	1,750	1,495	85	1,170	3,500	2,330	67	21,000
8000-00-420 Grant Expense	1,714	0	-1,714	N/A	1,982	0	-1,982	N/A	0
8000-00-450 Kavod Religious Services	100	0	-100	N/A	100	0	-100	N/A	0

Allied Housing Inc.
Summary Statement of Activities (with PTD)
For the month ending February 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
8000-99-999 TOTAL NON-PROFIT EXPENSES	51,159	58,853	7,693	13	109,244	121,605	12,361	10	732,854
8999-99-998 TOTAL OPERATING EXPENSES	49,858	58,859	9,001	15	107,944	121,618	13,674	11	732,929
8999-99-999 NET OPERATING INCOME / LOSS	\$ (24,180)	\$ (3,628)	\$ (20,552)	\$ (567)	\$ (18,769)	\$ (11,155)	\$ (7,613)	\$ (68)	\$ 27,946

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending February 2022

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-005 RENT REVENUE									
5000-10-100 Tenant Rent	136,875	136,181	694	1	270,869	272,363	-1,494	-1	1,690,928
5000-10-200 HAP Subsidy	521,425	520,378	1,047	0	1,041,220	1,040,756	464	0	6,349,538
5000-99-999 TOTAL RENT REVENUE	658,300	656,560	1,740	0	1,312,089	1,313,119	-1,030	0	8,040,466
5010-00-000 ADJUSTMENTS									
5010-00-200 Concessions	-2,050	0	-2,050	N/A	-2,050	0	-2,050	N/A	0
5010-00-400 Admin / Employee Unit	-3,748	-3,592	-156	-4	-7,496	-7,184	-312	-4	-43,104
5010-00-999 TOTAL ADJUSTMENTS	-5,798	-3,592	-2,206	-61	-9,546	-7,184	-2,362	-33	-43,104
5010-99-999 NET RENTAL REVENUE	652,502	652,968	-466	0	1,302,543	1,305,935	-3,392	0	7,997,362
5020-00-000 TENANT CHARGES									
5020-00-040 Laundry and Vending	96	717	-621	-87	2,047	1,433	613	43	8,600
5020-00-090 NSF Charges	14	0	14	N/A	14	0	14	N/A	0
5020-00-120 Misc Tenant Income	0	1,104	-1,104	-100	0	1,809	-1,809	-100	12,852
5020-99-999 TOTAL TENANT CHARGES	110	1,821	-1,711	-94	2,061	3,242	-1,181	-36	21,452
5300-00-000 FOOD SERVICE									
5300-00-100 Resident Meal Payments	76,553	83,087	-6,534	-8	155,671	166,173	-10,502	-6	1,013,653
5300-00-300 Meal Delivery / Guest Meals	1,071	517	554	107	2,138	1,033	1,104	107	6,200
5300-00-400 Meal Subsidy	-9,456	-10,333	877	8	-19,583	-20,667	1,084	5	-124,000
5300-00-500 Assisted Living Supplement	21,458	21,596	-138	-1	42,663	43,191	-528	-1	259,148
5300-00-999 TOTAL FOOD SERVICE	89,626	94,866	-5,240	-6	180,889	189,731	-8,843	-5	1,155,001
5310-00-000 ASSISTED LIVING REVENUE									
5310-00-100 Assisted Living Full Pay Residents	33,143	50,917	-17,774	-35	62,434	101,833	-39,399	-39	635,000
5310-00-200 Assisted Living Partial Pay Tenants	20,719	14,283	6,436	45	38,741	28,567	10,174	36	171,400
5310-00-300 Assisted Living Medicaid Contributions	21,361	24,204	-2,843	-12	46,312	47,408	-1,097	-2	302,450
5310-99-999 TOTAL ASSISTED LIVING REVENUE	75,223	89,404	-14,181	-16	147,487	177,808	-30,322	-17	1,108,850
5320-00-000 ACTIVITY REVENUE									
5320-00-100 Activities - Resident Receipts	0	1,566	-1,566	-100	95	3,133	-3,038	-97	18,796
5320-00-300 Gift Shop - Receipts	0	62	-62	-100	24	123	-100	-81	740
5320-00-500 Assisted Living Activities Receipts	0	1,567	-1,567	-100	0	3,033	-3,033	-100	21,199
5320-99-999 TOTAL ACTIVITY REVENUE	0	3,195	-3,195	-100	118	6,289	-6,171	-98	40,735
5900-00-000 OTHER REVENUE									
5900-00-100 Investment Income - (UR)	0	321	-321	-100	0	643	-643	-100	3,857
5900-00-400 Miscellaneous Other Income	1,200	1,733	-533	-31	3,800	3,467	333	10	20,800
5900-00-500 Interest Income - Operations	19	454	-435	-96	41	909	-868	-96	5,612
5900-99-998 TOTAL OTHER REVENUE	1,219	2,509	-1,290	-51	3,841	5,018	-1,177	-23	30,269
5900-99-999 TOTAL REVENUE	818,680	844,762	-26,082	-3	1,636,938	1,688,024	-51,086	-3	10,353,670

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	7,820	3,192	-4,628	-145	15,770	10,384	-5,386	-52	67,097
6000-00-100 Labor - Leasing	14,397	14,341	-56	0	28,640	28,682	42	0	185,397
6000-00-200 Labor - Front Office Staff	17,320	18,132	812	4	33,981	36,964	2,983	8	206,211
6000-00-500 Labor - Comm Relations / Marketing	10,222	11,725	1,503	13	20,273	22,150	1,877	8	140,478
6000-00-600 Labor - Accounting / Human Resources	53,960	45,973	-7,987	-17	95,056	89,298	-5,758	-6	591,855
6000-10-100 Vacation Liability Expense	0	1,200	1,200	100	0	2,400	2,400	100	14,400
6000-10-200 Potential Bonus	0	0	0	N/A	0	0	0	N/A	73,856
6000-10-300 Payroll Taxes - SUTA/FUTA	7,483	7,231	-252	-3	15,139	14,663	-476	-3	91,522
6000-10-400 Workers Comp Expense	0	498	498	100	0	995	995	100	6,129
6000-10-500 Benefits	14,460	15,611	1,150	7	24,824	31,056	6,232	20	231,539
6000-20-100 403b/Pension Expense	0	1,258	1,258	100	0	2,517	2,517	100	15,100
6000-25-100 FSA Expense/Usage	4,356	821	-3,535	-431	7,544	1,642	-5,903	-360	9,850
6000-30-100 Training and Development	186	3,417	3,230	95	785	6,833	6,048	89	41,000
6000-30-200 Employee Recognition	1,796	2,212	416	19	2,767	4,124	1,357	33	38,000
6000-30-400 Employee Wellness	410	746	336	45	850	1,462	613	42	11,000
6000-30-500 Help Wanted Advertising	471	208	-263	-126	869	417	-452	-108	2,501
6000-30-800 Employee Screening / Background Checks	354	138	-215	-155	823	277	-546	-197	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	133,236	126,703	-6,533	-5	247,321	253,863	6,542	3	1,728,435
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	5,676	5,676	100	7,400	12,276	4,876	40	58,189
6010-00-500 General Legal Expense	3,968	1,412	-2,556	-181	3,968	2,424	-1,544	-64	15,743
6010-99-999 TOTAL PROFESSIONAL FEES	3,968	7,088	3,120	44	11,368	14,699	3,331	23	73,932
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	39,800	39,800	0	0	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-37,792	-37,792	0	0	-226,750
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	2,008	2,008	0	0	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	779	1,516	737	49	630	2,383	1,753	74	17,837
6040-00-070 Membership and Fees	2,500	5,986	3,487	58	12,192	12,933	741	6	33,316
6040-00-100 Travel	575	174	-401	-230	575	349	-226	-65	2,094
6040-00-140 Telephone	3,959	3,227	-731	-23	8,039	6,954	-1,085	-16	39,925
6040-00-150 Supplies/Postage/Courier	4,345	5,948	1,603	27	8,384	11,896	3,512	30	71,376
6040-00-190 Software	5,554	2,669	-2,885	-108	10,350	5,339	-5,011	-94	32,033
6040-00-200 Hardware	1,789	1,243	-547	-44	2,800	2,485	-314	-13	14,911
6040-00-210 R/M CIS Services	2,342	2,446	103	4	4,192	4,892	699	14	30,851
6040-00-270 Misc Administrative Fees	3,782	3,363	-419	-12	8,888	7,326	-1,562	-21	40,354
6040-00-290 Bank Fees	1	97	96	99	391	194	-197	-102	1,165
6040-00-310 Board Event Expenses	75	542	467	86	75	1,083	1,008	93	6,500
6040-00-900 Other Misc Admin Expenses	0	100	100	100	917	200	-717	-359	1,200

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	25,701	27,312	1,611	6	57,433	56,034	-1,399	-2	291,562
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	163,909	162,106	-1,803	-1	318,130	326,604	8,474	3	2,105,980
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	679	1,314	635	48	2,089	2,353	264	11	21,400
6100-00-200 Advertising - Community Outreach	687	3,513	2,825	80	3,572	7,025	3,453	49	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,367	4,827	3,460	72	5,661	9,378	3,717	40	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	14,515	15,575	1,060	7	29,306	31,150	1,844	6	186,903
6400-00-200 Gas	10,659	6,793	-3,866	-57	23,379	13,586	-9,793	-72	73,283
6400-00-400 Water	2,794	2,718	-75	-3	5,654	5,437	-217	-4	38,622
6400-00-500 Sewer	5,426	5,598	173	3	10,851	11,196	345	3	67,271
6400-99-999 TOTAL UTILITY EXPENSES	33,393	30,685	-2,708	-9	69,189	61,369	-7,820	-13	366,080
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	10,250	14,288	4,039	28	20,378	27,827	7,449	27	190,219
6500-00-200 Labor - Housekeeping Supervisor	4,620	5,979	1,359	23	9,110	10,862	1,752	16	64,568
6500-00-300 Labor - Maintenance Manager	15,901	15,856	-45	0	31,744	31,712	-31	0	206,130
6500-00-400 Labor - Maintenance Staff	19,258	15,603	-3,655	-23	36,607	31,207	-5,400	-17	202,839
6500-00-600 Labor - Security	6,699	7,353	654	9	13,398	14,707	1,309	9	95,792
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,717	4,618	-99	-2	9,311	9,236	-75	-1	57,934
6500-10-300 Maintenance - Workers Comp Expense	2,032	1,520	-512	-34	4,064	3,040	-1,023	-34	19,184
6500-10-400 Maintenance - Benefits	8,258	10,071	1,813	18	15,689	20,142	4,453	22	120,850
6500-20-100 Maintenance - Temporary Help	740	2,917	2,176	75	3,620	5,834	2,214	38	35,001
6500-20-300 Maintenance - Mileage	0	57	57	100	0	114	114	100	687
6500-20-400 East/West/South - Special Project	0	1,308	1,308	100	0	2,616	2,616	100	15,694
6500-20-500 Maintenance Licenses and Fees	2,400	406	-1,994	-491	2,400	812	-1,588	-195	4,875
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	74,875	79,978	5,102	6	146,320	158,108	11,788	7	1,013,773
6510-00-000 MATERIALS									
6510-00-300 Supplies - Decorating	232	145	-87	-60	232	290	58	20	1,742
6510-00-700 Supplies - Maint / Repairs	22,500	20,769	-1,731	-8	39,627	41,538	1,911	5	249,230
6510-99-999 TOTAL MATERIALS	22,732	20,914	-1,818	-9	39,860	41,829	1,969	5	250,972
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	21,174	31,664	10,491	33	51,834	63,328	11,494	18	379,970
6520-00-070 Contract - Pest Control	2,855	2,083	-772	-37	4,320	4,167	-153	-4	25,000
6520-00-090 Contract - Grounds	0	1,362	1,362	100	0	2,725	2,725	100	31,890
6520-00-100 Contract - Janitorial/Cleaning	2,389	6,250	3,861	62	6,032	12,500	6,468	52	75,000
6520-00-170 Contract - Elevator Monitoring	3,204	3,613	409	11	5,785	7,226	1,441	20	43,355
6520-00-220 Contract - Snow	8,809	2,795	-6,014	-215	16,269	5,964	-10,304	-173	16,329
6520-00-230 Contract - Trash	7,066	4,978	-2,087	-42	13,422	9,757	-3,665	-38	59,742
6520-00-240 Contract - Life Safety / Security	24	2,420	2,397	99	46	7,491	7,445	99	33,227

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6520-99-998 TOTAL CONTRACT COSTS	45,520	55,167	9,647	17	97,708	113,158	15,450	14	664,515
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPEN	143,128	156,059	12,931	8	283,888	313,094	29,207	9	1,929,259
6700-00-000 TAXES AND INSURANCE									
6700-00-040 Property Insurance	35,297	34,206	-1,091	-3	70,595	68,412	-2,182	-3	410,474
6700-00-070 Licenses and Fees	482	1,157	675	58	532	1,914	1,382	72	12,683
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	3,210	0	-3,210	N/A	3,210	0	-3,210	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	38,990	35,363	-3,627	-10	74,337	70,326	-4,011	-6	423,157
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	31,218	31,034	-184	-1	61,941	62,068	127	0	396,444
6900-00-030 Labor - Hourly Servers	8,588	14,723	6,135	42	18,463	29,446	10,983	37	256,398
6900-00-040 Labor - Assistant Manager	4,413	8,643	4,229	49	8,576	17,285	8,709	50	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	1,750	1,750	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	1,250	1,333	83	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	10,519	6,250	-4,269	-68	34,196	12,500	-21,696	-174	27,000
6900-00-300 Food - Payroll Taxes	3,877	4,331	454	10	7,753	8,662	909	10	56,300
6900-00-400 Food - Workers Comp Expense	1,446	1,646	200	12	2,893	3,292	400	12	21,400
6900-00-500 Food - Employee Benefits	8,143	9,092	949	10	16,459	18,183	1,724	9	111,200
6900-00-610 Food - Food and Beverage Expense	44,626	43,383	-1,242	-3	81,350	84,767	3,417	4	640,601
6900-00-620 Food Paper Products Expense	6,320	5,796	-524	-9	15,474	11,592	-3,881	-33	69,555
6900-00-630 Housekeeping Supplies / Service Expense	1,010	667	-343	-51	1,437	1,333	-103	-8	8,000
6900-00-640 Laundry / Linen Expense	450	542	92	17	1,347	1,083	-264	-24	6,500
6900-00-650 Equipment Expense	2,390	2,500	110	4	5,615	5,650	35	1	15,000
6900-00-660 Uniforms	115	767	651	85	441	1,533	1,092	71	9,200
6900-00-670 Decorating Expense	0	333	333	100	0	667	667	100	4,000
6900-99-999 TOTAL FOOD SERVICE	123,740	131,248	7,508	6	257,195	261,146	3,951	2	1,752,453
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	5,492	5,884	392	7	11,025	11,768	743	6	76,492
6910-00-020 Labor - Care Givers / CC / Aides	34,403	36,576	2,173	6	71,515	73,937	2,423	3	463,555
6910-00-070 Labor - Housekeeping	871	0	-871	N/A	871	0	-871	N/A	0
6910-00-300 AL - Payroll Taxes	3,658	3,107	-551	-18	7,654	6,915	-739	-11	38,483
6910-00-400 AL - Workers Comp Expense	1,255	985	-269	-27	2,509	1,971	-538	-27	11,825
6910-00-500 AL - Employee Benefits	5,860	5,375	-485	-9	15,103	10,750	-4,353	-40	64,500
6910-10-000 Medical - Required Testing	0	275	275	100	0	550	550	100	2,300
6910-10-010 AL - Food / Beverage Expense	21,458	21,200	-258	-1	42,663	42,400	-263	-1	254,400
6910-10-020 Medication Set-ups	70	100	30	30	406	200	-206	-103	1,200
6910-10-050 Misc Other Supplies	0	517	517	100	1,050	1,433	383	27	5,000
6910-10-060 Recreation / Rehabilitation	0	1,496	1,496	100	0	2,992	2,992	100	24,250
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	73,068	75,516	2,448	3	152,796	152,916	120	0	942,005
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	1,987	2,229	242	11	4,619	4,458	-160	-4	26,749
6920-00-020 ACT - Activities Staff	16,752	16,787	35	0	32,726	33,574	848	3	223,045

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	81	1,583	1,502	95	476	3,167	2,691	85	19,000
6920-00-040 ACT - Classes Expense	665	1,198	533	45	915	2,396	1,481	62	14,375
6920-00-050 ACT - Health / Wellness Expense	2,117	2,447	331	14	4,700	4,195	-505	-12	26,969
6920-00-060 ACT - Activities / Outings Expense	468	5,083	4,615	91	468	10,166	9,699	95	60,999
6920-00-300 ACT - Payroll Taxes	1,316	1,324	9	1	2,561	2,649	87	3	16,308
6920-00-400 ACT - Workers Comp Expense	0	410	410	100	0	819	819	100	5,008
6920-00-500 ACT - Employee Benefits	5,957	4,557	-1,400	-31	11,865	9,113	-2,752	-30	56,224
6920-00-510 Gift Shop Expense	0	183	183	100	0	367	367	100	2,200
6920-00-520 Van Expense	71	833	762	91	167	1,667	1,499	90	10,000
6920-00-550 ACT - AL Activities	563	3,075	2,512	82	1,356	6,150	4,794	78	36,901
6920-00-560 ACT - Family Events	0	233	233	100	0	467	467	100	2,802
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	29,977	39,944	9,967	25	59,854	79,188	19,334	24	500,580
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	5,411	5,345	-65	-1	10,664	10,691	26	0	69,333
6930-00-300 RCC - Payroll Taxes	461	432	-29	-7	908	864	-45	-5	5,405
6930-00-400 RCC - Workers Comp Expense	0	159	159	100	0	318	318	100	1,942
6930-00-500 RCC - Employee Benefits	1,176	1,189	14	1	2,316	2,379	63	3	14,625
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	7,047	7,126	78	1	13,889	14,252	362	3	91,306
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	22,465	22,047	-418	-2	44,283	44,095	-188	0	301,124
6940-00-300 SC - Payroll Taxes	1,827	1,779	-48	-3	3,598	3,557	-41	-1	24,815
6940-00-400 SC - Workers Comp Expense	0	543	543	100	0	1,087	1,087	100	6,646
6940-00-500 SC - Employee Benefits	5,714	5,572	-142	-3	11,070	11,144	74	1	70,047
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	30,006	29,941	-64	0	58,951	59,883	932	2	402,632
8999-99-998 TOTAL OPERATING EXPENSES	644,625	672,814	28,190	4	1,293,891	1,348,157	54,266	4	8,577,002
8999-99-999 NET OPERATING INCOME / LOSS	174,056	171,948	2,108	1	343,047	339,867	3,180	1	1,776,668
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	30,604	34,547	3,943	11	62,908	70,093	7,186	10	424,060
9010-20-100 Depreciation - Buildings	88,042	88,043	1	0	176,085	176,086	1	0	1,056,517
9019-99-999 TOTAL NON-OPERATING EXPENSES	118,647	122,590	3,943	3	238,993	246,179	7,187	3	1,480,577
9999-99-998 NET INCOME / LOSS	\$ 55,409	\$ 49,358	\$ 6,051	\$ 12	\$ 104,054	\$ 93,688	\$ 10,367	\$ 11	\$ 296,090

Fixed Assets 2022

<u>South Special Projects</u>	<u>Cost to Date</u>	<u>% Completed</u>	<u>Total Budget</u>	<u>Variance</u>
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500
Rekey Building	\$ -	0%	\$ 8,350	\$ 8,350
Repipe Fire Sprinkler Drain	\$ -	0%	\$ 15,000	\$ 15,000
Fire Pump Replacement	\$ -	0%	\$ 80,000	\$ 80,000
			<u>\$ 116,850</u>	
<u>West Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400
Rekey Building	\$ -	0%	\$ 14,750	\$ 14,750
West Building Carpet	\$ -	0%	\$ 60,000	\$ 60,000
Additional FCU AL Office	\$ -	0%	\$ 16,000	\$ 16,000
AL Front Door	\$ -	0%	\$ 9,850	\$ 9,850
2 Vent less air fryers for Kosher Kitchen	\$ -	0%	\$ 17,000	\$ 17,000
			<u>\$ 137,000</u>	
<u>East Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400
Rekey Building	\$ -	0%	\$ 12,500	\$ 12,500
Freezer for Main Kitchen	\$ -	0%	\$ 5,000	\$ 5,000
Fire Pump Replacement	\$ -	0%	\$ 80,000	\$ 80,000
			<u>\$ 118,900</u>	
<u>Combined Projects</u>				
Contingency	\$ -	0%	\$ 150,000	\$ 150,000
IT Server Upgrades	\$ -		\$ 15,000	\$ 15,000
			<u>\$ 165,000</u>	
Total Capital Projects Through February	\$ -	0.0%	\$ 537,750	\$ -

**Kavod Senior Life
MidFirst Refi Loan Tracking
As of April 15, 2022**

Total Loan	\$ 17,000,000	
Less Fees	\$ (120,580)	\$ (5,084,008)
South Loan Payoff	\$ (796,499)	\$ (3,915,992)
Line of Credit Payoff	\$ (18,815)	\$ (9,000,000)
East Loan Payoff	<u>\$ (4,148,114)</u>	

Loan Draw down amount **\$ (5,084,008)** **Advanced 01/19/2018**

Available Loan Proceeds	\$ 11,915,992
Donations for the Bistro Project	\$ 150,000
Grant for door hardware	\$ 51,000

Total available for construction costs **\$ 12,116,992**

Loan Advance	\$ 3,915,992	Advanced 01/19/2018
Loan Advance	743,858	Advanced 05/05/2020
Loan Advance	391,059	Advanced 06/20/2020
Loan Advance	223,247	Advanced 7/28/2020
Loan Advance	499,145	Advanced 8/27/2020
Loan Advance	340,505	Advance 9/25/2020
Loan Advance	197,289	Advance 10/27/2020
Loan Advance	184,619	Advance 12/15/2020
Loan Advance	111,259	Advance 8/07/2021
Loan Advance	453,838	Advance 10/12/2021
Loan Advance	116,953	Advance 11/02/2021
Loan Advance	688,188	Advance 12/28/2021
Loan Advance	<u>365,983</u>	Advance 01/31/2022

Total Advanced after loan closing **\$ 8,231,935**

Current Active Projects

			Percentage		Available Budget	Total Spent	Supervising Entity
			Spent Complete	Work Complete			
Project Oversight							
Marx Okubo 1st Invoice	\$ (25,886)	\$ 437,850	\$ 511,331	75%	78%	\$ 132,181	\$ (384,522) Kavod
Marx Okubo 2nd Invoice	\$ (27,641)						
Marx Okubo 3rd Invoice	\$ (16,653)						
Marx Okubo 4th Invoice	\$ (18,051)						
Marx Okubo 5th Invoice	\$ (5,508)						
Marx Okubo 6th Invoice	\$ (3,425)						
Marx Okubo 7th Invoice	\$ (4,140)						
Marx Okubo 8th Invoice	\$ (2,374)						
Marx Okubo 9th Invoice	\$ (20,116)						

This invoice includes fire suppression consulting work. 1

Marx Okubo 10th Invoice	\$	(10,834)
Marx Okubo 11th Invoice	\$	(10,570)
Marx Okubo 12th Invoice	\$	(11,974)
Marx Okubo 13th Invoice	\$	(10,760)
Marx Okubo 14th Invoice	\$	(14,291)
Marx Okubo 15th Invoice	\$	(28,869)
Marx Okubo 16th Invoice	\$	(14,581)
Marx Okubo 17th Invoice	\$	(18,374)
Marx Okubo 18th Invoice	\$	(6,871)
Marx Okubo 19th Invoice	\$	(14,296)
Marx Okubo 20th Invoice	\$	(11,292)
Marx Okubo 21th Invoice	\$	(11,149)
Marx Okubo 22th Invoice	\$	(14,080)
Marx Okubo 23rd Invoice	\$	(10,875)
Marx Okubo 24th Invoice	\$	(9,778)
Marx Okubo 25th Invoice	\$	(8,903)
Marx Okubo 26th Invoice	\$	(8,142)
Marx Okubo 27th Invoice	\$	(6,116)
Marx Okubo 28th Invoice	\$	(6,393)
Marx Okubo 29th Invoice	\$	(4,678)
Marx Okubo 29th Invoice	\$	(7,536)
Marx Okubo 30th Invoice	\$	(3,595)
Marx Okubo Nov-June Invoice	\$	(4,881)
Marx Okubo July Invoice	\$	(2,728)
Marx Okubo August 2021 Invoice	\$	(1,869)
Marx Okubo September 2021 Invoice	\$	(1,925)
Marx Okubo October 2021 Invoice	\$	(2,033)
Marx Okubo November 2021 Invoice	\$	(2,055)
Marx Okubo December 2021 Invoice	\$	(2,395)
Marx Okubo January 2022 Invoice	\$	(2,123)
Marx Okubo March 2022 Invoice	\$	(4,113)
Marx Okubo April 2022 Invoice	\$	7,345

This invoice includes MEP engineering work for the Fire Department Permits.

Fire/Sprinkler Consulting												
Jensen Hughes	\$	(5,496)	\$	36,500	\$	52,000	100%	100%	\$	2,325	\$	(49,675) Kavod
Jensen Hughes	\$	(10,220)										
Jensen Hughes	\$	(17,134)										
Jensen Hughes	\$	(16,825)										

Project Complete

Land Title Guaranty-Inspection Fees												
Land Title	\$	(10,600)	\$	-	\$	-	100%	100%	\$	-	\$	(10,600) Kavod

This budget will come from contingency

Asbestos Abatement												
W.E Anderson	\$	(10,154)	\$	408,000			100%	100%	\$	(34,000)	\$	(442,000) Kavod
W.E Anderson	\$	(42,400)										
W.E Anderson	\$	(42,377)										
W.E Anderson	\$	(4,917)										

W.E Anderson	\$	(37,566)										
W.E Anderson	\$	(64,498)										
W.E Anderson	\$	(65,098)	Project Complete									
W.E Anderson	\$	(29,516)										
W.E Anderson	\$	(40,249)										
W.E Anderson	\$	(37,521)										
W.E Anderson	\$	(22,008)										
W.E Anderson	\$	(45,697)										
Attorney Fees for Asbestos Abatement												
Gablehouse Granberg	\$	(3,888)	\$	5,000	\$	15,000	100%	100%	\$	3,104	\$	(11,896) Kavod
Gablehouse Granberg	\$	(2,926)										
Gablehouse Granberg	\$	(963)										
Gablehouse Granberg	\$	(1,810)										
Gablehouse Granberg	\$	(1,386)	Project Complete									
Gablehouse Granberg	\$	(924)										
Architectural Fees												
Hord Coplan Macht, Inc-May	\$	(13,144)	\$	65,208			100%	100%	\$	793	\$	(64,415) Kavod
Hord Coplan Macht, Inc-June	\$	(11,520)										
Hord Coplan Macht, Inc-October	\$	(13,155)										
Hord Coplan Macht, Inc-November/Dec	\$	(6,744)										
Hord Coplan Macht, Inc-April	\$	(1,624)										
Hord Coplan Macht, Inc-June	\$	(4,680)										
Hord Coplan Macht, Inc-October	\$	(2,026)										
Hord Coplan Macht, Inc-	\$	(3,292)										
Hord Coplan Macht, Inc-	\$	(1,646)										
Hord Coplan Macht, Inc-	\$	(4,938)										
Hord Coplan Macht, Inc-	\$	(1,646)										
West Building Rise Project												
Bram Construction(Abatement)	\$	(16,363)	\$	120,000			100%	100%	\$	(7,727)	\$	(127,727) Kavod
PasterKamp Heating and Air	\$	(48,000)										
Bram Construction(Abatement)	\$	(16,363)										
PasterKamp Heating and Air	\$	(47,000)	Project Complete									
Chiller Replacement												
Johnson Controls	\$	(1,625)	\$	375,000			51%	100%	\$	199,625	\$	(175,375) Kavod
Johnson Controls	\$	(12,500)										
Johnson Controls	\$	(73,375)										
Johnson Controls	\$	(16,379)										
Johnson Controls	\$	(50,240)										
Johnson Controls	\$	(375)										
Johnson Controls	\$	(13,875)										
Johnson Controls	\$	(7,006)	Project Complete-Project under budget									
Unit Mockups/Construction Management												
Pinkard	\$	(16,199)	\$	8,892,495	\$	9,412,466	71%	67%	\$	2,730,577	\$	(6,681,889) Kavod

Trane US	\$ (2,842)
December 2019-Pinkard Draw #2	\$ (44,535)
December 2019-Pinkard Draw #3	\$ (282,918)
January 2020-Pinkard Draw #4	\$ (511,070)
February 2020-Pinkard Draw #5	\$ (525,478)
March 2020-Pinkard Draw #6	\$ (828,810)
April 2020-Pinkard Draw #7	\$ (391,059)
May 2020-Pinkard Draw #8	\$ (223,247)
June 2020-Pinkard Draw #9	\$ (328,556)
July 2020-Pinkard Draw #10	\$ (499,145)
August 2020-Pinkard Draw #11	\$ (340,505)
September 2020-Pinkard Draw #12	\$ (197,289)
October 2020-Pinkard Draw #13	\$ (184,619)
June 2021-Pinkard Draw #15	\$ (111,259)
July 2021-Pinkard Draw #16	\$ (233,784)
August 2021-Pinkard Draw #17	\$ (220,054)
September 2021-Pinkard Draw #18	\$ (327,380)
October 2021-Pinkard Draw #19	\$ (230,436)
November 2021-Pinkard Draw #20	\$ (457,751)
December 2021-Pinkard Draw #21	\$ (365,483)
January 2022-Pinkard Draw #22	\$ (196,032)
February 2022-Pinkard Draw #23	\$ (163,438)

Domestic Hot Water

Climate Engineering	\$ (18,870)	\$ 20,000	100%	100%	\$ 1,130	\$ (18,870) Kavod
Project Complete						

West Roof and East circle railings

First Choice Fabrication	\$ (5,992)	\$ 32,000	100%	100%	\$ 5,855	\$ (26,145) Kavod
Larry's Mobile Welding	\$ (5,981)					
First Choice Fabrication	\$ (14,172)					
Project Complete						

Replace Boilers/Valves-South

Climate Engineering	\$ (11,780)	\$ 120,000	100%	100%	\$ 43,920	\$ (76,080) Kavod
Climate Engineering	\$ (64,300)					
Project Complete-Project under budget						

East building Elevator Upgrades

Thyssenkrupp-Deposit	\$ (143,117)	\$ 280,000	\$ 327,552	100%	100%	\$ (0)	\$ (327,552) Kavod
Thyssenkrupp	\$ (28,751)						
Thyssenkrupp	\$ (27,625)						
Thyssenkrupp	\$ (111,682)						
Thyssenkrupp	\$ (16,378)						
Project Complete 11/8/2021							

Kavod Senior Life
MidFirst Refi Loan Tracking
As of April 15, 2022

Committed Projects- payment for material only as of January 2022

	Bid	Total Budget	Revised Budget	Percentage	Percentage	Available Budget
				Spent Complete	Work Complete	
New door Hardware						

Anixer	\$ (56,293)	\$ 60,000	100%	0%	\$ 3,707	\$ (56,293) Pinkard
Furniture for West Office						
Interior Environments	\$ (6,800)	\$ 13,673	50%	50%	\$ 6,873	\$ (6,800) Kavod

Total Costs to Date **\$ (8,459,840)**

Original Contingency Amount	\$ 857,000
West First Floor piping additional costs	\$ (120,600)
Pinkard Change Order #9	\$ (294,000)
Marx Okubo	\$ (80,000)
Contingency as of 4/01/2022	<u>\$ 362,400</u>

Total Cash/Loan Proceeds Available **\$ 3,657,152**

Note: Items that are highlighted and in bold were paid in the last 30 days.

Interest on MidFirst Loan

	Actual	Budget	Variance
January Interest Paid	\$ 20,537	\$ 24,567	\$ 4,030
February Interest Paid	\$ 29,259	\$ 32,567	\$ 3,308
March Interest Paid	\$ 28,000	\$ 32,567	\$ 4,567
April Interest Paid	\$ 31,000	\$ 43,167	\$ 12,167
May Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
June Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
July Interest Paid	\$ 31,000	\$ 54,164	\$ 23,164
August Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
September Interest Paid	\$ 31,000	\$ 61,367	\$ 30,367
October Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
November Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
December Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
January Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
February Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
March Interest Paid	\$ 28,000	\$ 33,167	\$ 5,167
April Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
May Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
June Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
July Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
August Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
September Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
October Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
November Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
December Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
January Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
February Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
March Interest Paid	\$ 28,848	\$ 36,333	\$ 7,485
April Interest Paid	\$ 30,664	\$ 36,333	\$ 5,669
May Interest Paid	\$ 29,486	\$ 36,333	\$ 6,847
June Interest Paid	\$ 30,000	\$ 36,333	\$ 6,333
July Interest Paid	\$ 34,065	\$ 36,333	\$ 2,268

August Interest Paid	\$ 36,005	\$ 36,333	\$ 328
September Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
October Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
November Interest Paid	\$ 39,236	\$ 36,333	\$ (2,903)
December Interest Paid	\$ 37,999	\$ 36,333	\$ (1,666)
January 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
February 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
March 2021 Interest Paid	\$ 34,859	\$ 39,283	\$ 4,424
April 2021 Interest Paid	\$ 38,432	\$ 39,283	\$ 851
May 2021 Interest Paid	\$ 37,048	\$ 39,283	\$ 2,235
June 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
July 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
August 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
September 2021 Interest Paid	\$ 28,304	\$ 39,283	\$ 10,979
October 2021 Interest Paid	\$ 29,611	\$ 39,283	\$ 9,672
November 2021 Interest Paid	\$ 28,441	\$ 39,283	\$ 10,842
December 2021 Interest Paid	\$ 29,611	\$ 39,283	\$ 9,672
January 2022 Interest Paid	\$ 32,304	\$ 35,547	\$ 3,243
February 2022 Interest Paid	\$ 30,604	\$ 35,547	\$ 4,943
March 2022 Interest Paid	\$ 32,304	\$ 35,547	\$ 3,243
Total Interest to date	\$ 1,611,318	\$ 2,012,782	\$ 401,464

Monthly Interest costs prior to the new loan with MidFirst was \$18,500 per month

Resident and Community Services Committee

April 14, 2022 at Noon

Zoom Call

Present: Jan Schorr, chair, Greg Chalfin, Deanie Andersen, Alexandra Mannerings, Ondalee Kline, Jay Mactas, and Doug Krug. Staff: Christy Martinez, Tracy Kapaun, Mandie Birchem, Rabbi Steven Booth-Nadav, and Connie Moore.

Jan Schorr welcomed the committee and established everyone could hear what was being said on Zoom. She then asked for approval of the previous minutes which Ondalee made a motion to approve and Jay seconded. Minutes approved.

Mandie presented a COVID update. We have not had a positive case from residents in over a month and a half. Good Day Pharmacy will present a second booster clinic and a strong number of residents have already signed up. Tracy followed up with a summary of the different programs and services, which have been reinstated. A task force chaired by her continues to monitor external data and regulations. Based on these we have reopened our dining programs, transportation and many programs and services.

Tracy then gave a high-level overview of the construction process. We have nearly completed the West Building, are significantly through the East Building and will shortly start the South Building. Michael stated that we have added a large number of walk in showers and thanked Mandie and her team and Gordon and his team for the work they have done in preparing the residents for the move, the coordination of the move and then their return to their apartments.

Mandie then explained the additional support we have received from Maria Droste to provide mental health services to our residents. This partnership has been over six years and it has constantly increased. We will be receiving a Russian-speaking intern from them later this year. There was an expanded conversation with Connie, Christy, Mandie, and Rabbi Steve doing a deeper dive into the impact that COVID has had with our residents and how we have been addressing the social isolation that resulted from it. Staff will continue to focus on supporting our residents. Mandie also gave updates on the expansion of the CU Geriatric Medicine Clinic and shared that we will be talking with CU about adding a dental clinic at Kavod.

Connie presented how we have shifted from our residents operating the food bank program to utilizing the Food Pantry at the JFS. Life enrichment provides free

transportation and residents now have a wider selection of food items to select from including their commodity box.

There was no resident council update. Michael commented that this is a resident led initiative and it has been difficult with COVID for them to organize and gather.

Michael then shared that the strategic planning committee is meeting next week and will be discussing future directions for Kavod within both our building as well as the larger community.. He commented that this committee has been a catalyst for many of the new programs and services we offer including the health and wellness center, intergenerational programs, Touchtown virtual programming and our mental health programming.

With no further business to come before the meeting the meeting was adjourned at 12:50.

KAVOD ON THE ROAD CONFERENCE & RESOURCE FAIR

SAVE THE DATES! June 9 & June 12

Our annual event is back in person – with a little different format. Formerly known as L'Chaim2Life, the Conference will once again offer speakers and resources to promote positive aging on TWO different days.

Day 1: Kickoff Concert & Resource Fair

Thursday, June 9, 2022 | 10:00 am – 12:00 pm

BMH-BJ | 560 Monaco Parkway – Shraiberg Gardens

Resource Fair: Our partnering organizations will have tables with helpful information for attendees

Concert: Back by popular demand, **The Klez Dispensers** will provide entertainment with an hour of Klezmer music and stories (from 10:30 am – 11:30 am)

Day 2: Conference With Keynote & Workshops

Sunday, June 12, 2022 | 9:00 am – 12:00 pm (doors open 8:30 am) Temple Emanuel | 51 Grape Street

Keynote: 9:00 am – 10:00 am

Speaker: **Rabbi Laura Geller**, Emerita of Temple Emanuel of Beverly Hills and author of *Getting Good at Getting Older*

“I’ll Have What S/he’s Having”: What Do I Do to Be the 95-Year Old I Hope to Be?”

Session 1: 10:15 am – 11:00 am

Choice of 3 workshop offerings:

- Too Many Pills with Dr. Jacqueline Stern
- Aging with Grace through the Jewish Tradition: Models for growing older in Jewish texts with Cantor Elizabeth Sacks
- Prevent Disability, Delay Frailty and Maintain Quality of Life: How to keep the PEP in your step with Cindy Luebke

Session 2: 11:15 am – 12:00 pm

Choice of 3 workshop offerings

- Reimagine Your Golden Years with Kelly O’Connor
- Moments that Matter: New Rituals for a New Stage with Rabbi Geller
- Healthy Aging: What You Need to Know About Exercise and Nutrition with Dr. Jeffery Wallace CU Anschutz