

Mission: To provide life-enriching experiences to older adults through a broad range of housing and support services that reflect the spiritual, social, and cultural values of Jewish tradition.

Vision: Kavod Senior Life envisions a Denver metro area where older adults have ready access to housing and senior services that are consistent with Jewish values and tradition.

**Kavod Senior Life
Board of Directors Meeting and Annual Meeting
Agenda**

Monday, August 22, 2022

6:00pm

Via Zoom Conference Call

	Item	Presenter	Action
6:00pm	Welcome, Call to Order, Quorum Determination and Agenda Review	Molly Zwerdlinger	
6:02 pm	Consent Agenda <ul style="list-style-type: none"> • June 2022 Board Minutes • June Annual Meeting Minutes • May/June Financials • Construction Schedule • Fiscal Committee Minutes 	Molly Zwerdlinger	Approval
6:05 pm	Compliance Update Department Level Updates Leasing Department Update	Yolanda Webb Christine Dewhurst Olga Roush	Informational
6:15 pm	Final Report on Summer Event	Melanie Siegel	Informational
6:20 pm	Strategic Planning Update	Scott Fisher	Informational
6:25 pm	President/CEO Report	Michael Klein	Informational
6:30 pm	Presentation by Jewish Family Services	Linda Foster President/CEO Kristine Burrows, JFS Director of Aging Care & Connections	Informational
6:50 pm	Chairperson's Report	Molly Zwerdlinger	Informational
7:00 pm	Adjourn		

Next Board of Directors Meeting Octobers 24, 2022 at 5:30 pm.

Kavod Senior Life
Board of Directors
Board Meeting
June 29, 2022

Due to the COVID-19 Pandemic, the board meeting was held electronically via ZOOM. Present: Rachel Cohen, Scott Fisher, Rob Friedman, Ondalee Kline, Rodi Liv, Alexandria Mannerings, Melanie Siegel, Joey Simon, Steven Summer Yolanda Webb, and Molly Zwerdlinger. Staff: Michael Klein, Michael Belieu, Tracy Kapaun, Christine Dewhurst, and Gaile Waldinger. Guest: Caryn Capriccioso and Rick Zwetsch of Intersector Partners. Each person in attendance acknowledged the ability to hear and speak during the meeting.

Mr. Steven Summer ascertained that a quorum was established and called the meeting to order. With a quorum being established. The consent agenda was presented for approval, with a motion to approve by Rob Friedman with a second by Melanie Siegel. Motion passed.

Mr. Connell Saltzman was unable to attend the board meeting and in his absence Mike Belieu, CFO and Christine Dewhurst, CPO, provided the board with an update on the fiscal position of Kavod with regards to inflation and the budget. Mr. Belieu advised that costs in Dining Services and Maintenance have increased due to inflation and supply chain issues but they are staying within what we had budgeted. Mr. Belieu did advise, per standard industry practice, that staff have put the audit out to bid. Six different firms have been sent bid packages which are due at the end of July. The Fiscal Committee will review the packages and the top contenders will be asked in for interviews. Mr. Belieu will keep the board apprised of the situation. Mr. Dewhurst advised that merit salary increases for employees were significant and we have kept our benefits package competitive and have a good rewards programs for employees. Ms. Dewhurst is keeping an eye on trends in the industry as well as our turn over statistics in staffing. Mr. Belieu and Ms. Dewhurst stressed that staff is keeping their attention on the situation and will keep the Board apprised of any new developments.

In the absence of Ms. Jan Schorr, Mr. Michael Klein provided the board with the Resident and Community Services Committee update and report. Mr. Klein briefed the board on two incidents that happened in the recent weeks on Kavod property. He noted that staff has been proactive in upgrading security around the complex from installing additional cameras, ordering signage, getting bids on additional outside lights as well as at hiring a mobile security firm. The funding for the security upgrades will be sent to the Kavod Senior Life Foundation. He did advise that in-coming Chair Molly Zwerdlinger has confirmed that Jan Schorr will continue as Chair of this committee and she is in process of looking for a vice-chair.

Ms. Caryn Capriccioso and Mr. Rick Zwetsch of Intersector Partners, who were the principal strategic planning consultants, joined the meeting. Ms. Rachel Cohen presented the 2022-2025 Kavod Senior Life Strategic Plan for review and approval. Ms. Cohen provided background on reasons why the consultants were chosen. She then turned the report over to Ms. Capriccioso and Mr. Zwetsch who outlined the process they used for the strategic plan. Ms. Cohen then presented the 2022-2025 strategic plan highlighting the 5 Strategic Planning Goals:

- Determine feasibility of expanding the physical footprint of the Kavod campus to complement or enhance our current offerings for people we service or new populations
- Determine feasibility of buying, building, or managing an off-site housing location independently or in partnership
- Maintain and preserve existing facilities on the Kavod campus
- Expand Kavod programming to support older adults living in the community
- Identify necessary supports and resources to implement the strategic plan.

Ms. Cohen advised that once the new Strategic Planning Committee is seated the implementation process and timeline will be adjusted as needed.

Ms. Cohen noted that as part of the new strategic plan the committee developed a new vision for the organization which was included in the body of the report. It states that

Kavod Senior Life envisions a Denver metro area where older adults have ready access to housing and senior services that are consistent with Jewish values and tradition.

Mr. Scott Fisher moved to approve the 2022-2025 Strategic Plan as presented with a second by Mr. Friedman. The motion was approved.

Mr. Summer thanked the consultants for a job well done. He thanked Ms. Cohen for her leadership in steering the Committee in this process.

The meeting was adjourned at 6:25pm and the meeting transitioned to the Annual Meeting.

Kavod Senior Life
Board of Directors
Annual Meeting
June 29, 2022

Due to the COVID-19 Pandemic, the annual board meeting was held electronically via ZOOM. Each person in attendance acknowledged the ability to hear and speak during the meeting. Present: Rachel Cohen, Scott Fisher, Rob Friedman, Ondalee Kline, Rodi Liv, Alexandria Mannerings, Melanie Siegel, Joey Simon, Steven Summer Yolanda Webb, and Molly Zwerdlinger. Staff: Michael Klein, Michael Belieu, Tracy Kapaun, Christine Dewhurst, and Gaile Waldinger.

A quorum being established, Mr. Steven Summer called the meeting to order

Mr. Rob Friedman presented the Board Leadership and Development Committee report to those presented. He advised that Ms. Rachel Cohen has decided not to serve a 3rd term. He thanked her for her service the past 6 years to Kavod Senior Life.

Mr. Friedman presented the following nominations to the Kavod Senior Life Board of Directors for their 3rd 3 year term:

Brian Botnick (3rd Term)

Molly Zwerdlinger (3rd Term)

Mr. Friedman presented the following nominations to the Kavod Senior Life Board of Directors for their 1st 3rd year term:

Scott Fisher (1st Term)

The following members were nominated to the Kavod Senior Life Executive Committee for either 2nd 2 year term:

Melanie Siegel

Mr. Friedman presented the following nominations to the Kavod Foundation Board for a 3rd 3 year term:

Joey Simon

Finally, Mr. Friedman presented the following for nomination to The Kavod Senior Housings and Services Board for their 3rd 3 year term:

Joan Beldock (3rd Term)

Michael Cohen (3rd Term)

Mr. Friedman presented the following for nomination to the Kavod Senior Housing and Services Board for their 2nd 3 year term:

Fran Stern (2nd Term)

Mr. Friedman moved to accept the Board Leadership and Development Report as presented with a second from Mr. Liv. Motion was approved.

As the next item of business was approval of the nomination of the Chair of the board, Mr. Friedman moved to approve Ms. Zwerdinger as the new Chair of the Board with a second by Mr. Liv. Motion carried.

Mr. Klein gave his CEO report outlining the staff's accomplishment over the last year. Mr. Klein thanked the staff for their dedication to the residents. He also thanked Mr. Summer for his leadership over the last 2 years.

Mr. Summer presented his outgoing chairman's report outlining all the accomplishments achieved in the last 2 years. He also thanked the staff and his fellow board members for their commitment to the organization and the residents of Kavod Senior Life.

Ms. Zwerdinger presented her chairperson's report on what her goals are for the upcoming year.

Ms. Siegel provided a quick report on the upcoming annual summer celebration honoring Alan, Rick and Marcie Boxer, Dr. Irina Pines and the staff of Kavod. This event will take place on July 14th at the Denver Broncos Practice Facility. She noted the currently \$90K in sponsorships have been raised. She invited all present to either do a sponsorship, if financially able, or purchase a ticket to the event.

It was announced the next meeting of the board will take place on August 22, 2022 via zoom.

There being no other business the meeting adjourned at 7:00pm

Kavod Senior Life

Fiscal Committee Meeting Minutes from June 21, 2022

Members Present: Joey Simon, Perry Moss, Gary Saltzman, Rob Friedman and Brian Botnick.

Staff: Michael Klein, Tracy Kapaun, and Mike Belieu. Max Reiner with Marx Okubo.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

The May 10, 2022 Fiscal Meeting minutes were reviewed. The group approved the minutes with the motion made by Perry and seconded by Joey. Motion passed.

Max gave an update on construction progress. We are looking at a November 2022 completion with all work being done and permits issued.

Kavod is having issues with the fire alarms that have been installed in the West, South and East building. In the West building, Kavod is able to use battery operated smoke alarms. For the South and East they must be wired with battery backup. About 1/3 of the alarms are not working properly. Pinkard is working with their subcontractors and manufactures to fix the problem. As of right now Kavod is still having issues, Max will have an update in July.

The final West Building fire alarm permit approval is still pending. The West building is in the same construction status from last month. As mentioned last month, the city has some issues with the pressure relief valves. Frontier Fire is going to start to remove the valves in July and finish in August. Frontier Fire is taking care of the costs.

In the East building, the final work and permits are on hold due to one residential unit not allowing the work to be completed. Kavod and Pinkard are also working through a drain issue both in the East and South buildings, this work will be done at the end of June. Fire pump replacement needs to be installed in the East Building; Kavod is responsible for the completion of this work and will be ordering the pump.

The South building HVAC replacements are ongoing. All of floor 2 apartments are completed. Six units per week are scheduled to be completed. The permit is ready to be picked up. All contractor contingency is gone. Kavod still has over \$233,000 in contingency available for the project.

Joey asked if there was any questions on the April 2022 financials. Mike went over the high-level revenue and expense items. With no other questions being raised, the group approved the April 2022 financial statements with the motion made by Perry and seconded by Rob. Motion passed.

Mike then discussed the affects that inflation is having on expenses at Kavod. He talked about the Facilities and Dining programs. Both departments are seeing price increases and shipping delays with some items. While facilities and dining are experiencing higher costs, they are both running under budget YTD.

The next meeting is scheduled for July 19, 2022 at 8:00 a.m. via Zoom conference call.

Notes to May 2022 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the May 2022 statements. These are preliminary numbers and subject to change.

June 2022 Outlook:

- Rental revenue continues to be over budget due to higher occupancy and the increases due to HUD OCAF.
- Non-Profit revenue increased significantly due to money coming in from the summer fundraiser.
- Maintenance expenses are under budget along with most other operating expenses.

May 2022:

Cash:

- Operating cash balance as of May 2022 is \$6,010,396 up from \$5,916,764 in April 2022. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.
- Total cash balance for May is \$9,139,976 versus \$9,044,979 in April 2022.

Balance Sheet changes YTD:

- Accounts Receivable decrease due to the payment of the ERC credits from the IRS. Prepaid expense also decreased with the amortization of the monthly property and worker's comp insurance.
- Property and Equipment, Current Assets, and Mortgage and Notes Payable increase due to Pinkard construction draws.

Statement of Activities:

- Through May 2022, net income is \$117,254 versus the budgeted net income of \$145,738.

Revenue:

- Total revenue YTD through May 2022 is \$4,339,410 compared to the budgeted amount of \$4,554,944 a difference of \$215,534 or 5 percent lower than projected.
- Rental revenue is higher than budget by \$27,298 through May 2022. As of May 30, 2022, there are ten units vacant. Six of these vacancies are due to construction activity in the South building.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$15,919. There were 40 meal exceptions in May.
- Assisted Living revenue YTD is under budget by \$69,026 through May 2022, there is two market rate unit available.
- Activity Revenue is down \$14,222 through May. Resident activities are still limited in scope.

- Non-Profit/Contribution revenue is over budget by \$37,289 through May 2022.
- Grant revenue is under budget by \$101,945 through May. Kavod received a \$30,000 grant from Next Fifty in January 2022 and a \$1,993 grant from AJAS in February.
- Other Revenue is under budget \$4,432 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through May of 2022 were \$3,604,667 compared to the budgeted amount of \$3,796,257 a difference of \$191,590 or 5 percent lower than budget.
- Total Administrative Expenses are under budget \$25,829.
 - Admin salaries and benefits are lower than budget by \$14,212 through May 2022. Training and Development along with Benefits continue to run under budget. Labor costs for Accounting/HR are higher due to a placement fee paid for new Accounting hire.
 - Professional Fees are under budget \$9,937 Audit and legal costs are under budget in May and YTD.
 - Property management fees are at budget through May. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$1,680 under budget YTD through May. Other renting expenses and outside computer services were over budget.
- Marketing & Advertising expenses came in \$12,742 under budget. Marketing is advertising for Kavod on the Road Conference in June. The website is also being updated with more security features.
- Utilities are under budget in May and YTD. Most utility costs are under budget in May.
- The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$11,611. May had additional expenses due to grounds and supplies. Overall, Maintenance staff costs are under budget in May.
- Taxes and Insurance cost are over budget \$3,914. Insurance costs are over budget in May and YTD. Real Estate taxes were paid for the West Building in March.
- Food Service costs are under budget by \$50,824. YTD food costs are lower than budget by \$17,814, the Dining department is doing a good job managing food and labor costs. Temporary labor was over budget again in May due to difficulty hiring qualified cooks. Dining is still having a difficult time hiring qualified staff.
- Assisted Living expenses are lower than budget by \$16,707 through May. Most expense categories are under budget in May except for employee benefits are higher due to more staff participation in benefits.
- Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through May by \$43,732. Kavod scaled back its resident programs starting in February due to COVID-19.
- Non-Profit costs are under budget by \$32,227. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for May. Consulting was over budget due to strategic plan work, this expense is covered by a grant Kavod received in 2021.

Net Operating Income:

- Net Operating Income (NOI) came in lower than budget through May at \$734,743 versus the budgeted amount of \$758,687 a variance of \$23,944 or 3% lower than budget. This variance is mostly due to lower revenue in Assisted Living and Grants.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$4,540 over budget.
- Depreciation came in higher due to recalculation of the amount from the year-end 2021 audit.
- Debt service expense was \$160,276 YTD versus a budget of \$172,733 a variance of \$12,457. Interest costs are lower than budget in May and YTD due to smaller loan balance MidFirst Bank.

Capital Items:

- There were three additions to capital items in May 2022
 - HVAC was upgraded in the Assisted Living offices
 - A new kitchen disposal was installed and Server upgrades for a new file wall were added.
- Pinkard Construction had a construction balance of \$8,094,105 for total project costs. Retainage due to Pinkard for work completed through May equals \$809,000.

Kavod Senior Life

Fiscal Committee Meeting Minutes from July 19, 2022

Members Present: Connell Saltzman, Molly Zwerdinger, Joey Simon, Perry Moss, Gary Saltzman, and Rob Friedman.

Staff: Michael Klein, Tracy Kapaun, Gordon Smith, and Mike Belieu.

The meeting was conducted via Zoom and all participants were able to hear the conversation.

The June 21, 2022 Fiscal Meeting minutes were reviewed. The group approved the minutes with the motion made by Gary and seconded by Rob. Motion passed.

Connell asked if there was any questions on the May 2022 financials. Mike had provided a detailed report in advance on the revenue and expenses. He also included a dashboard, which had additional information on the construction process. Connell discussed the utility and dining expenses being under budget. Mike discussed the high-level revenue and expense items and talked about lack of grant and donation revenue. He said there would be a pick up as the annual fundraiser raised more than was budgeted. With no other questions asked, the group approved the May 2022 financial statements with the motion made by Perry and seconded by Joey. Motion passed.

Mike gave a brief update on the audit RFP. The RFP was sent out to six different firms. Five acknowledged and more than likely will respond. All responses are due back on August 5th.

Max was unable to join the meeting. Connell started by asking about the fire pump status in the East and South building. Gordon gave an update; he talked about the RFP process and the lack of responses. He also discussed the pricing that Pinkard was able to secure through their vendor. The only bid we have is \$100,000 over budget. Rob asked if it had to with the permitting process and working with the City and County of Denver. Gordon said that the permitting did have an effect on the willingness to bid. Gordon will continue to work on pricing and securing a pump. Michael then talked about the resident in the East building who is holding up finishing the fire suppression system and construction in general as she is refusing to let the construction crew into her apartment. The eviction process has started; staff will give an update in the August meeting. If Max has additional construction updates, Mike will send an email update if necessary.

Mike then discussed the impact that inflation is having on expenses at Kavod. He talked about the Facilities and Dining programs. Both departments are seeing price increases and shipping delays with some items. While facilities and dining are experiencing higher costs, they are both running under budget YTD.

The next meeting is scheduled for August 16, 2022 at 8:00 a.m. via Zoom conference call.

Notes to June 2022 Financial Statements

Prepared by Mike Belieu, CFO, Kavod Senior Life

I have prepared a summary of some key items on the June 2022 statements. These are preliminary numbers and subject to change.

July 2022 Outlook:

- Rental revenue continues to be over budget due to higher occupancy and the increases due to HUD OCAF.
- Front Desk screening labor was eliminated at the end of June. Salary costs should be significantly lower.
- Labor and benefits are under budget for most categories again in July
- Maintenance expenses are under budget along with most other operating expenses.

June 2022:

Cash:

- Operating cash balance as of June 2022 is \$6,141,731 up from \$6,010,396 in May 2022. This balance includes operating cash at MidFirst and ANB Bank. The detail of the operating cash can be found on the Summary Cash Flow statement.
- \$4 million of operating cash has been invested with MidFirst. The money is invested in a money market and short term treasury bills. The combined rate of return is 2.45%
- Total cash balance for June is \$9,227,583 versus \$9,139,976 in May 2022.

Balance Sheet changes YTD:

- Other Current Assets/Liabilities changed due to intercompany balances decreasing with the transfer of the investment money from the partnerships to AHI.
- Accounts Receivable decrease due to the payment of the ERC credits from the IRS. Prepaid expense also decreased with the amortization of the monthly property and worker's comp insurance.
- Mortgage and Notes Payable increased with Pinkard draw funding adding to the MidFirst loan.

Statement of Activities:

- Through June 2022, net income is \$237,509 versus the budgeted net income of \$227,341.

Revenue:

- Total revenue YTD through June 2022 is \$5,306,814 compared to the budgeted amount of \$5,505,261 a difference of \$198,447 or 5 percent lower than projected.
- Rental revenue is higher than budget by \$42,343 through June 2022. As of June 30, 2022 there are twelve units vacant.
- Total Adjustment represent Night Managers unit rent that is considered vacancy or loss to lease and concessions given to lease market rate units.
- Total Tenant Charges is made up of laundry machine revenue, rent from hair salon, CU Medicine, and Legacy.
- Dining/Food Service revenue is under budget YTD by \$17,607. There were 39 meal exceptions in June.
- Assisted Living revenue YTD is under budget by \$59,616 through June 2022, there are two market rate units available.
- Activity Revenue is down \$16,882 through June. Resident activities are still limited in scope.
- Non-Profit/Contribution revenue is under budget by \$12,217 through June 2022. Both June and July saw a large increase in revenue due to annual summer event.
- Grant revenue is under budget by \$128,732 through June. Kavod received a \$30,000 grant from Next Fifty in January 2022 and a \$1,993 grant from AJAS in February.

- Other Revenue is under budget \$5,737 and consists of interest income from investments and operating accounts along with misc. revenue from operations.

Expenses:

- Total operating expenses through June of 2022 were \$4,320,613 compared to the budgeted amount of \$4,541,881 a difference of \$221,268 or 5 percent lower than budget.
- Total Administrative Expenses are under budget \$14,190.
 - Admin salaries and benefits are lower than budget by \$17,884 through June 2022. Labor for Food Service Director is higher than budget due to training from outside consultant. Labor costs for Accounting/HR are higher due to a placement fee paid for new Accounting hire. Front desk screeners positions were eliminated in June, 2022.
 - Professional Fees are under budget \$494. Consultant expense for \$14,415 in June included a salary study for the C-Suite and a dining department study/review deposit.
 - Property management fees are at budget through June. Property management fees in the AHI entity are paid by the three buildings and show as revenue on the AHI books and expenses on the three LLLPs. The income and expenses for the fees net out on Kavod's financial statements. These costs are offset by the salaries of some Kavod employees who are now expensed through the AHI.
 - Other Admin Expenses were \$4,188 over budget through June. Other renting expense includes fees to assist Kavod with the resident moves in the South building.
 - Marketing & Advertising expenses came in \$16,734 under budget. Marketing is advertising for Kavod on the Road Conference and Assisted Living available units. The website is also being updated with more security features.
 - Utilities are over budget in June and under budget, \$638 YTD due to higher costs for electricity. Higher commodity prices caused the variance.
 - The Maintenance and Operational category (including Repairs & Maintenance, Materials, and Contract Costs) is under budget by \$13,991. June had additional expenses due to elevator maintenance contract costs and unit turn expense. Maintenance staff costs are slightly lower than budget in June.
 - Taxes and Insurance cost are over budget \$4,804. Insurance costs are over budget in YTD but will be at budget in the third quarter of 2022. Real Estate taxes were paid for the West Building in March.
 - Food Service costs are under budget by \$67,945. YTD food costs are lower than budget by \$22,394, the Dining department is doing a good job managing food costs. Temporary labor was over slightly over budget again in June due to difficulty hiring qualified cooks. Server labor is lower due staff shortages and more meals being delivered to residents.
 - Assisted Living expenses are lower than budget by \$20,366 through June. Most expense categories are under budget in June except for employee benefits are higher due to more staff participation in benefits.
 - Activity, Resident Computer, and Service Coordinator expenses were under budget YTD through June by \$55,926. Kavod scaled back its resident programs starting in February due to COVID-19 and continue to have a reduced agenda.
 - Non-Profit costs are under budget by \$36,208. This line item is made up of COVID-19, Fundraising, Chaplain, and Kavod on the Road expenses. Most line items were at or under budget for June. Consulting was over budget again this month due to strategic plan work and management career coach.

Net Operating Income:

- Net Operating Income (NOI) came in higher than budget through June at \$986,201 versus the budgeted amount of \$963,380 a variance of \$22,821 or 2% higher than budget.

Non-Operating Revenue/Expenses and Other Information:

- Non-operating expenses including debt service came in \$12,654 over budget.
- Depreciation came in higher due to recalculation of the amount from the year-end 2021 audit.
- Debt service expense was \$194,938 YTD versus a budget of \$207,780 a variance of \$12,842. Interest costs are lower than budget in June and YTD due to smaller loan balance MidFirst Bank.
- **Kavod received a notice from MidFirst Bank regarding the required debt service loan covenants. As of December 2021, Kavod was out of compliance with the loan. Kavod management is working through the issue and will keep the Committee updated.**

Capital Items:

- Capital items in June 2022 included HVAC upgrades in Assisted Living, new door lever sets and IT security camera installation.
- Pinkard Construction had a construction balance of \$8,728,100 for total project costs through the June 2022 pay app. Total to finish the job is \$1,544,206 excluding retainage. Retainage due to Pinkard for work completed through June equals \$707,476.

Kavod Senior Life
Summary Statement of Activities (with PTD)
For the month ending June 2022

8/18/2022 7:31 AM

	MTD Actual	MTD Budget	Variance	% Var	PTD Actual	PTD Budget	Variance	% Var	Annual
5000-99-999 TOTAL RENT REVENUE	\$ 683,091	\$ 666,822	\$ 16,269	\$ 2	\$ 4,011,497	\$ 3,953,273	\$ 58,224	\$ 1	\$ 8,040,466
5000-40-400 TOTAL ADJUSTMENTS	(3,852)	(3,592)	(260)	(7)	(33,226)	(21,552)	(11,674)	(54)	(43,104)
TOTAL TENANT CHARGES	2,097	1,821	276	15	6,319	10,526	(4,207)	(40)	21,452
5000-99-999 TOTAL RENTAL INCOME	681,336	665,051	16,285	2	3,984,590	3,942,247	42,343	1	8,018,814
TOTAL FOOD SERVICE	94,839	96,527	(1,688)	(2)	558,233	575,839	(17,607)	(3)	1,155,001
5310-99-999 TOTAL ASSISTED LIVING REVENUE	103,815	94,404	9,410	10	492,809	552,425	(59,616)	(11)	1,108,850
5320-99-999 TOTAL ACTIVITY REVENUE	935	3,595	(2,660)	(74)	2,886	19,767	(16,882)	(85)	40,735
5600-99-999 TOTAL NON-PROFIT REVENUE	86,515	61,444	25,072	41	226,945	239,162	(12,217)	(5)	439,425
5610-99-999 TOTAL GRANT REVENUE	-	26,788	(26,788)	(100)	31,993	160,725	(128,732)	(80)	321,450
5900-99-998 TOTAL OTHER REVENUE	1,205	2,509	(1,304)	(52)	9,358	15,095	(5,737)	(38)	30,269
5900-99-999 TOTAL REVENUE	968,644	950,317	18,327	2	5,306,814	5,505,261	(198,447)	(4)	11,114,545
6000-00-000 EXPENSES									
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	124,601	128,273	3,672	3	832,283	850,167	17,884	2	1,728,435
6010-99-999 TOTAL PROFESSIONAL FEES	14,055	4,612	(9,443)	(205)	46,912	47,406	494	1	73,932
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	-	-	6,025	6,025	-	-	12,050
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	29,063	23,195	(5,868)	(25)	154,403	150,215	(4,188)	(3)	291,562
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	168,723	157,084	(11,639)	(7)	1,039,623	1,053,814	14,190	1	2,105,980
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,304	5,296	3,992	75	13,958	30,692	16,734	55	63,550
6400-99-999 TOTAL UTILITY EXPENSES	31,812	30,685	(1,127)	(4)	183,219	183,857	638	-	366,080
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,342	80,192	6,849	9	443,666	475,813	32,147	7	1,013,773
6510-99-999 TOTAL MATERIALS	13,973	20,914	6,941	33	127,462	125,486	(1,976)	(2)	250,972
6520-99-998 TOTAL CONTRACT COSTS	65,432	54,022	(11,410)	(21)	352,670	336,489	(16,180)	(5)	664,515
6520-99-999 TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	152,747	155,127	2,380	2	923,797	937,788	13,991	1	1,929,259
6700-99-999 TOTAL TAXES AND INSURANCE	36,153	35,263	(890)	(3)	216,382	211,578	(4,804)	(2)	423,157
6900-99-999 TOTAL FOOD SERVICE	121,877	138,998	17,121	12	757,193	825,138	67,945	8	1,752,453
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	68,442	72,100	3,659	5	425,746	446,111	20,366	5	942,005
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	31,966	40,744	8,778	22	195,880	241,364	45,484	19	500,580
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	7,003	7,126	123	2	41,722	42,755	1,033	2	91,306
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,849	32,141	3,293	10	175,740	185,149	9,409	5	402,632
7009-99-999 TOTAL OTHER INCOME / EXPENSE	-	6	6	100	(36)	38	73	196	75
8000-99-999 TOTAL NON-PROFIT EXPENSES	67,071	71,053	3,982	6	347,389	383,598	36,208	9	732,854
8999-99-998 TOTAL OPERATING EXPENSES	715,946	745,624	29,678	4	4,320,613	4,541,881	221,268	5	9,309,931
8999-99-999 NET OPERATING INCOME / LOSS	252,698	204,693	48,005	23	986,201	963,380	22,821	2	1,804,614
9019-99-999 TOTAL NON-OPERATING EXPENSES	131,204	123,090	(8,114)	(7)	748,692	736,038	(12,654)	(2)	1,480,577
9999-99-998 NET INCOME / LOSS	\$ 121,494	\$ 81,603	\$ 39,891	\$ 49	\$ 237,509	\$ 227,341	\$ 10,167	\$ 4	\$ 324,037

Note: Activity, Resident Computer, and Service Coordinator Variance equals

\$ 55,926

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending June 2022

	Period to Date	%	Year to Date	%
REVENUE				
5000-99-999	TOTAL RENT REVENUE	683,091	71	4,011,497 76
5010-00-999	TOTAL ADJUSTMENTS	-3,852	0	-33,226 -1
5020-99-999	TOTAL TENANT CHARGES	2,097	0	6,319 0
5300-00-999	TOTAL FOOD SERVICE	94,839	10	558,233 11
5310-99-999	TOTAL ASSISTED LIVING REVENUE	103,815	11	492,809 9
5320-99-999	TOTAL ACTIVITY REVENUE	935	0	2,886 0
5600-99-999	TOTAL NON-PROFIT REVENUE	86,515	9	226,945 4
5610-99-999	TOTAL GRANT REVENUE	0	0	31,993 1
5900-99-998	TOTAL OTHER REVENUE	1,205	0	9,358 0
	TOTAL REVENUE	968,644	100	5,306,814 100
EXPENSES				
6000-99-999	TOTAL ADMIN SALARIES AND BENEFITS	124,601	13	832,283 16
6010-99-999	TOTAL PROFESSIONAL FEES	14,055	1	46,912 1
6020-99-999	TOTAL MANAGEMENT FEE EXPENSE	1,004	0	6,025 0
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	29,063	3	154,403 3
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	168,723	17	1,039,623 20
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,304	0	13,958 0
6400-99-999	TOTAL UTILITY EXPENSES	31,812	3	183,219 3
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,342	8	443,666 8
6510-99-999	TOTAL MATERIALS	13,973	1	127,462 2
6520-99-998	TOTAL CONTRACT COSTS	65,432	7	352,670 7
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	152,747	16	923,797 17
6700-99-999	TOTAL TAXES AND INSURANCE	36,153	4	216,382 4
6900-99-999	TOTAL FOOD SERVICE	121,877	13	757,193 14
6910-99-999	TOTAL ASSISTED LIVING EXPENSE	68,442	7	425,746 8
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	31,966	3	195,880 4
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	7,003	1	41,722 1
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,849	3	175,740 3
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	0	-36 0
8000-99-999	TOTAL NON-PROFIT EXPENSES	67,071	7	347,389 7
	TOTAL EXPENSES	715,946	74	4,320,613 81
	NET OPERATING INCOME / LOSS	252,698	26	986,201 19
	TOTAL NON-OPERATING EXPENSES	131,204	14	748,692 14
	NET INCOME / LOSS	121,494	13	237,509 4
ADJUSTMENTS				
1020-00-010	A/R - Tenants	2,607	0	-2,310 0
1020-10-010	A/R - HAP	1,069	0	-1,080 0
1020-20-010	A/R - Medicaid	-10,296	-1	-1,410 0
1020-20-020	A/R - Other Government	0	0	133,074 3
1020-40-010	A/R - Employees	280	0	6 0
1020-60-000	A/R - Other	-22,500	-2	12,771 0
1100-00-100	Prepaid Insurance - Property / Liability	35,297	4	208,165 4
1100-00-200	Prepaid Insurance - Workers Comp	-3,619	0	-6,714 0
1100-00-300	Prepaid Expense - Other	-162,606	-17	-153,103 -3
1200-80-000	Due from Affiliates	3,433,254	354	3,147,835 59
1300-20-100	Buildings	-14,549	-2	-14,549 0
1300-20-200	Building Equipment - Fixed	-14,169	-1	-30,560 -1
1300-80-100	Construction in Progress	-368,487	-38	-827,341 -16
1310-20-100	Accum Depr - Buildings	96,542	10	553,755 10
2000-10-000	Accounts Payable	90,149	9	-103,099 -2
2010-30-010	Health Insurance Payable	40	0	-40 0
2010-30-070	Transportation Benefits Payable	-615	0	-4,475 0
2010-30-090	403b Thrift Plan Deferrals	19,539	2	38,604 1
2010-30-100	Flexible Spending Account Deferrals	2,470	0	15,252 0
2010-30-300	Roth 403b Deferrals	-19,539	-2	-38,691 -1

Kavod Senior Life
Consolidated Cash Flow Statement
For the month ending June 2022

		Period to Date	%	Year to Date	%
2020-20-000	Accrued Utilities	0	0	-3,637	0
2020-30-000	Due to Affiliates	-3,433,254	-354	-3,147,835	-59
2020-40-000	Suspense / Clearing	3,699	0	0	0
2020-90-000	Misc Accrued Expenses	0	0	-367,729	-7
2100-10-100	Tenant Security Deposits	76	0	6,633	0
2100-10-200	Security Deposit Interest	16	0	-39	0
2100-10-400	Security Deposit - Pet	0	0	1,200	0
2100-10-700	Sec Dep Clearing Account	0	0	18	0
2100-20-000	Tenant Prepaid Rents	153	0	-6,089	0
2500-10-100	Construction Loan	293,707	30	851,449	16
2500-10-150	Retention Payable	36,849	4	80,732	2
TOTAL ADJUSTMENTS		-33,888	-3	340,795	6
CASH FLOW		87,607	9	578,303	11

Period to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	397,811	418,202	20,391
1000-10-200 Operating	4,996,248	5,357,653	361,405
1000-10-300 ANB West LLLP	100,256	100,260	4
1000-10-500 Food Service Ops	60,050	70,845	10,795
1000-10-600 Assisted Living Ops	456,030	194,771	-261,259
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,077,616	2,077,616	0
1000-30-200 Cash Investment 3	18,000	18,000	0
1000-40-000 Cash Construction	32,324	130,329	98,005
1000-50-100 Cash Payroll	99,894	-41,022	-140,917
1000-50-200 Cash FSA	22,442	19,993	-2,449
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	173,080	174,699	1,619
1010-01-100 ANB West LLLP 1839	256,290	256,303	13
1010-04-000 Cash Restricted - Reserve for Replacement	448,435	448,435	0
Total Cash	9,139,976	9,227,583	87,607

Year to Date	Beginning Balance	Ending Balance	Difference
1000-10-000 Petty Cash	1,499	1,499	0
1000-10-100 Cash Operating - Shared	437,583	418,202	-19,380
1000-10-200 Operating	4,760,140	5,357,653	597,513
1000-10-300 ANB West LLLP	100,235	100,260	25
1000-10-500 Food Service Ops	2,769	70,845	68,076
1000-10-600 Assisted Living Ops	374,423	194,771	-179,652
1000-20-000 Cash Savings	0	0	0
1000-30-000 Investment Accounts	2,077,616	2,077,616	0
1000-30-200 Cash Investment 3	18,000	18,000	0
1000-40-000 Cash Construction	32,304	130,329	98,025
1000-50-100 Cash Payroll	-23,807	-41,022	-17,216
1000-50-200 Cash FSA	-146	19,993	20,139
1000-90-999 Cash - Other	0	0	0
1010-01-000 Security Deposit	164,002	174,699	10,697
1010-01-100 ANB West LLLP 1839	256,226	256,303	76
1010-04-000 Cash Restricted - Reserve for Replacement	448,435	448,435	0
Total Cash	8,649,280	9,227,583	578,303

Cash Operating Balance
as of June 30, 2022
\$ 6,141,731

Kavod Senior Life
Summary Balance Sheet (With Period Change)
For the month ending June 2022

	Beginning	Balance	Balance	Net
	Balance January 2022	May-22	Jun-22	Change
1000-00-001 ASSETS				
1000-00-003 CASH				
UNRESTRICTED CASH	7,780,617	8,262,171	8,348,147	567,530
1010-99-998 RESTRICTED CASH	868,663	877,805	879,436	10,773
1010-99-999 TOTAL CASH	8,649,280	9,139,976	9,227,583	578,303
1020-90-999 ACCOUNTS AND NOTES RECEIVABLE	1,163,871	995,220	1,022,820	(141,051)
1100-00-999 PREPAID EXPENSES	377,510	198,234	329,161	(48,349)
1200-90-999 OTHER CURRENT ASSETS	5,251,023	5,536,442	2,103,187	(3,147,836)
1200-99-999 CURRENT ASSETS	5,251,023	5,536,442	2,103,187	(3,147,836)
1300-99-999 PROPERTY AND EQUIPMENT	34,369,840	34,587,852	35,242,290	872,450
1310-90-999 ACCUMULATED DEPRECIATION AND AMORTIZATION	(18,603,591)	(19,060,803)	-19,157,346	(553,755)
1310-99-999 NET PROPERTY AND EQUIPMENT	15,766,249	15,527,048	16,084,944	318,695
1399-99-998 OTHER NONCURRENT ASSETS	115,148	115,148	115,148	-
1999-99-999 TOTAL ASSETS	31,323,081	31,512,068	28,882,844	(2,440,237)
2000-00-000 LIABILITIES AND EQUITY / FUND BALANCE				
2000-99-999 ACCOUNTS PAYABLE	252,480	59,232	149,381	(103,099)
2010-90-999 ACCRUAL PAYROLL AND BENEFITS	299,055	307,811	309,706	10,651
2020-99-998 OTHER CURRENT LIABILITES	4,843,377	4,753,731	1,324,176	(3,519,201)
2020-99-999 CURRENT LIABILITIES	5,394,912	5,120,774	1,783,263	(3,611,649)
2100-99-999 DEPOSITS AND PREPAID LIABILITIES	186,346	187,825	188,069	1,723
2500-99-999 MORTGAGE AND NOTES PAYABLE	12,792,833	13,137,225	13,725,014	932,181
				-
2999-99-999 TOTAL LIABILITIES	18,374,091	18,445,824	15,696,346	(2,677,745)
3000-99-999 CONTRIBUTED CAPITAL	904,139	904,139	904,139	-
3600-99-997 RETAINED EARNINGS / FUND BALANCE	12,044,850	12,162,105	12,282,359	237,509
3999-99-998 EQUITY / FUND BALANCE	12,948,989	13,066,244	13,186,498	237,509
3999-99-999 TOTAL LIABILITIES AND EQUITY / FUND BALANCE	\$ 31,323,081	\$ 31,512,068	28,882,844	(2,440,237)

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending June 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5000-00-005	RENT REVENUE								
5000-10-100	141,184	139,444	1,740	1	830,642	822,004	8,638	1	1,690,928
5000-10-200	541,907	527,378	14,529	3	3,180,855	3,131,269	49,586	2	6,349,538
5000-99-999	683,091	666,822	16,269	2	4,011,497	3,953,273	58,224	1	8,040,466
5010-00-000	ADJUSTMENTS								
5010-00-200	0	0	0	N/A	-12,300	0	-12,300	N/A	0
5010-00-400	-3,852	-3,592	-260	-7	-20,926	-21,552	626	3	-43,104
5010-00-999	-3,852	-3,592	-260	-7	-33,226	-21,552	-11,674	-54	-43,104
5010-99-999	679,239	663,230	16,009	2	3,978,271	3,931,721	46,550	1	7,997,362
5020-00-000	TENANT CHARGES								
5020-00-040	2,097	717	1,380	193	6,381	4,300	2,081	48	8,600
5020-00-050	0	0	0	N/A	250	0	250	N/A	0
5020-00-070	0	0	0	N/A	-133	0	-133	N/A	0
5020-00-090	0	0	0	N/A	21	0	21	N/A	0
5020-00-120	0	1,104	-1,104	-100	-200	6,226	-6,426	-103	12,852
5020-99-999	2,097	1,821	276	15	6,319	10,526	-4,207	-40	21,452
5300-00-000	FOOD SERVICE								
5300-00-100	82,042	84,748	-2,706	-3	482,085	505,165	-23,080	-5	1,013,653
5300-00-300	1,238	517	722	140	6,778	3,100	3,678	119	6,200
5300-00-400	-10,886	-10,333	-553	-5	-58,979	-62,000	3,021	5	-124,000
5300-00-500	22,166	21,596	570	3	128,349	129,574	-1,225	-1	259,148
5300-00-700	278	0	278	N/A	0	0	0	N/A	0
5300-00-999	94,839	96,527	-1,688	-2	558,233	575,839	-17,607	-3	1,155,001
5310-00-000	ASSISTED LIVING REVENUE								
5310-00-100	40,200	54,917	-14,717	-27	209,777	317,500	-107,723	-34	635,000
5310-00-200	21,196	14,283	6,913	48	123,413	85,700	37,713	44	171,400
5310-00-300	42,419	25,204	17,214	68	159,619	149,225	10,394	7	302,450
5310-99-999	103,815	94,404	9,410	10	492,809	552,425	-59,616	-11	1,108,850
5320-00-000	ACTIVITY REVENUE								
5320-00-100	935	1,566	-631	-40	2,862	9,398	-6,536	-70	18,796
5320-00-300	0	62	-62	-100	24	370	-346	-94	740
5320-00-500	0	1,967	-1,967	-100	0	9,999	-9,999	-100	21,199
5320-99-999	935	3,595	-2,660	-74	2,886	19,767	-16,882	-85	40,735
5600-00-000	NON-PROFIT REVENUE								
5600-10-200	19,900	19,900	0	0	119,400	119,400	0	0	238,800
5600-30-100	-367	0	-367	N/A	0	0	0	N/A	0
5600-30-160	0	0	0	N/A	1,000	0	1,000	N/A	0
5600-30-170	0	0	0	N/A	0	0	0	N/A	2,600
5600-30-180	1,431	700	731	104	6,351	4,200	2,151	51	8,400
5600-30-190	65,551	40,844	24,707	60	100,195	115,562	-15,368	-13	189,625
5600-99-999	86,515	61,444	25,072	41	226,945	239,162	-12,217	-5	439,425
5610-00-000	GRANT REVENUE								

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending June 2022

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
5610-00-200 Capital Fund Grants	0	26,788	-26,788	-100	31,993	160,725	-128,732	-80	321,450
5610-99-999 TOTAL GRANT REVENUE	0	26,788	-26,788	-100	31,993	160,725	-128,732	-80	321,450
5900-00-000 OTHER REVENUE									
5900-00-100 Investment Income - (UR)	0	321	-321	-100	0	1,929	-1,929	-100	3,857
5900-00-400 Miscellaneous Other Income	1,200	1,733	-533	-31	9,300	10,400	-1,100	-11	20,800
5900-00-500 Interest Income - Operations	5	454	-450	-99	58	2,766	-2,708	-98	5,612
5900-99-998 TOTAL OTHER REVENUE	1,205	2,509	-1,304	-52	9,358	15,095	-5,737	-38	30,269
5900-99-999 TOTAL REVENUE	968,644	950,317	18,327	2	5,306,814	5,505,261	-198,447	-4	11,114,545
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	3,577	5,192	1,615	31	33,553	31,152	-2,401	-8	67,097
6000-00-100 Labor - Leasing	16,325	14,341	-1,984	-14	89,855	86,046	-3,809	-4	185,397
6000-00-200 Labor - Front Office Staff	17,547	14,795	-2,752	-19	107,103	105,134	-1,969	-2	206,211
6000-00-500 Labor - Comm Relations / Marketing	10,449	10,725	276	3	62,166	65,350	3,184	5	140,478
6000-00-600 Labor - Accounting / Human Resources	49,039	45,325	-3,714	-8	291,573	271,598	-19,975	-7	591,855
6000-10-100 Vacation Liability Expense	0	1,200	1,200	100	0	7,200	7,200	100	14,400
6000-10-200 Potential Bonus	0	0	0	N/A	63,769	73,856	10,087	14	73,856
6000-10-300 Payroll Taxes - SUTA/FUTA	7,507	7,231	-275	-4	50,148	43,588	-6,560	-15	91,522
6000-10-400 Workers Comp Expense	0	498	498	100	14	2,986	2,971	100	6,129
6000-10-500 Benefits	14,814	18,511	3,697	20	84,467	105,098	20,631	20	231,539
6000-20-100 403b/Pension Expense	0	1,258	1,258	100	0	7,550	7,550	100	15,100
6000-25-100 FSA Expense/Usage	2,057	821	-1,237	-151	16,588	4,925	-11,663	-237	9,850
6000-30-100 Training and Development	1,580	3,417	1,837	54	17,656	20,500	2,844	14	41,000
6000-30-200 Employee Recognition	924	3,467	2,543	73	8,869	17,386	8,517	49	38,000
6000-30-400 Employee Wellness	0	1,017	1,017	100	1,697	5,429	3,732	69	11,000
6000-30-500 Help Wanted Advertising	632	208	-424	-203	2,258	1,251	-1,007	-81	2,501
6000-30-800 Employee Screening / Background Checks	151	268	118	44	2,568	1,121	-1,448	-129	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	124,601	128,273	3,672	3	832,283	850,167	17,884	2	1,728,435
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	3,300	3,300	100	28,199	39,535	11,336	29	58,189
6010-00-500 General Legal Expense	-360	1,312	1,672	127	4,298	7,872	3,574	45	15,743
6010-00-700 Contract - Consultants	14,415	0	-14,415	N/A	14,415	0	-14,415	N/A	0
6010-99-999 TOTAL PROFESSIONAL FEES	14,055	4,612	-9,443	-205	46,912	47,406	494	1	73,932
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	119,400	119,400	0	0	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-113,375	-113,375	0	0	-226,750
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	6,025	0	0	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	5,867	1,510	-4,357	-289	14,104	8,622	-5,482	-64	17,837
6040-00-060 Bad Debt - Other	0	0	0	N/A	447	0	-447	N/A	0
6040-00-070 Membership and Fees	2,788	1,776	-1,012	-57	19,235	21,238	2,003	9	33,316
6040-00-100 Travel	19	174	155	89	2,295	1,047	-1,248	-119	2,094
6040-00-140 Telephone	3,797	3,327	-470	-14	21,972	20,163	-1,810	-9	39,925
6040-00-150 Supplies/Postage/Courier	5,735	5,948	213	4	28,357	35,688	7,331	21	71,376
6040-00-190 Software	4,490	2,669	-1,820	-68	22,406	16,016	-6,389	-40	32,033
6040-00-200 Hardware	181	1,243	1,062	85	8,474	7,455	-1,018	-14	14,911
6040-00-210 R/M CIS Services	4,318	2,446	-1,872	-77	16,115	15,176	-940	-6	30,851

Kavod Senior Life
Detailed Statement of Activities (with PTD)
For the month ending June 2022

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6040-00-270	Misc Administrative Fees	2,121	3,363	1,242	37	17,742	20,377	2,635	13	40,354
6040-00-290	Bank Fees	-422	97	520	535	648	583	-66	-11	1,165
6040-00-310	Board Event Expenses	169	542	373	69	1,723	3,250	1,527	47	6,500
6040-00-900	Other Misc Admin Expenses	0	100	100	100	882	600	-282	-47	1,200
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	29,063	23,195	-5,868	-25	154,403	150,215	-4,188	-3	291,562
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	168,723	157,084	-11,639	-7	1,039,623	1,053,814	14,190	1	2,105,980
6100-00-000	MARKETING AND ADVERTISING									
6100-00-100	Advertising - Ad Placement / Brochures	679	1,783	1,104	62	4,227	9,617	5,391	56	21,400
6100-00-200	Advertising - Community Outreach	625	3,513	2,888	82	9,732	21,075	11,343	54	42,150
6100-99-999	TOTAL MARKETING AND ADVERTISING	1,304	5,296	3,992	75	13,958	30,692	16,734	55	63,550
6400-00-000	UTILITY EXPENSES									
6400-00-100	Electricity	18,125	15,575	-2,549	-16	79,990	90,452	10,462	12	186,903
6400-00-200	Gas	4,883	6,193	1,310	21	49,487	40,506	-8,981	-22	73,283
6400-00-400	Water	3,434	3,418	-15	0	17,873	19,010	1,137	6	38,622
6400-00-500	Sewer	5,371	5,498	128	2	35,869	33,889	-1,979	-6	67,271
6400-99-999	TOTAL UTILITY EXPENSES	31,812	30,685	-1,127	-4	183,219	183,857	638	0	366,080
6500-00-000	MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001	REPAIRS AND MAINTENANCE									
6500-00-100	Labor - Housekeeping Staff	11,682	15,599	3,917	25	69,229	87,163	17,934	21	190,219
6500-00-200	Labor - Housekeeping Supervisor	4,620	4,882	262	5	27,590	30,391	2,801	9	64,568
6500-00-300	Labor - Maintenance Manager	16,392	15,856	-535	-3	97,310	95,137	-2,173	-2	206,130
6500-00-400	Labor - Maintenance Staff	15,169	15,603	434	3	103,494	93,620	-9,875	-11	202,839
6500-00-600	Labor - Security	6,699	7,353	654	9	40,195	44,120	3,926	9	95,792
6500-10-200	Maintenance - Payroll Taxes - SUTA/FUTA	4,366	4,618	253	5	28,434	27,708	-726	-3	57,934
6500-10-300	Maintenance - Workers Comp Expense	178	1,520	1,342	88	6,498	9,120	2,623	29	19,184
6500-10-400	Maintenance - Benefits	9,039	10,071	1,032	10	53,495	60,425	6,930	11	120,850
6500-20-100	Maintenance - Temporary Help	5,198	2,917	-2,281	-78	13,639	17,500	3,862	22	35,001
6500-20-300	Maintenance - Mileage	0	57	57	100	0	344	344	100	687
6500-20-400	East/West/South - Special Project	0	1,308	1,308	100	0	7,847	7,847	100	15,694
6500-20-500	Maintenance Licenses and Fees	0	406	406	100	3,782	2,438	-1,345	-55	4,875
6500-99-999	TOTAL REPAIRS AND MAINTENANCE EXPENSES	73,342	80,192	6,849	9	443,666	475,813	32,147	7	1,013,773
6510-00-000	MATERIALS									
6510-00-100	Supplies - Grounds	0	0	0	N/A	4,197	0	-4,197	N/A	0
6510-00-300	Supplies - Decorating	190	145	-45	-31	1,039	871	-168	-19	1,742
6510-00-700	Supplies - Maint / Repairs	13,783	20,769	6,986	34	122,226	124,615	2,389	2	249,230
6510-99-999	TOTAL MATERIALS	13,973	20,914	6,941	33	127,462	125,486	-1,976	-2	250,972
6520-00-000	CONTRACT COSTS									
6520-00-030	Contract - Building Repairs	51,057	31,664	-19,393	-61	201,707	189,985	-11,722	-6	379,970
6520-00-070	Contract - Pest Control	2,498	2,083	-414	-20	19,802	12,500	-7,302	-58	25,000
6520-00-090	Contract - Grounds	1,200	2,817	1,617	57	7,660	14,988	7,328	49	31,890
6520-00-100	Contract - Janitorial/Cleaning	3,568	6,250	2,683	43	27,396	37,500	10,104	27	75,000
6520-00-170	Contract - Elevator Monitoring	0	3,613	3,613	100	8,989	21,678	12,689	59	43,355
6520-00-220	Contract - Snow	0	595	595	100	21,414	10,795	-10,619	-98	16,329
6520-00-230	Contract - Trash	6,586	4,978	-1,607	-32	40,470	29,871	-10,599	-35	59,742
6520-00-240	Contract - Life Safety / Security	524	2,020	1,497	74	25,231	19,173	-6,059	-32	33,227
6520-99-998	TOTAL CONTRACT COSTS	65,432	54,022	-11,410	-21	352,670	336,489	-16,180	-5	664,515
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	152,747	155,127	2,380	2	923,797	937,788	13,991	1	1,929,259

Kavod Senior Life
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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6700-00-000 TAXES AND INSURANCE									
6700-00-040 Property Insurance	35,297	34,206	-1,091	-3	211,784	205,237	-6,547	-3	410,474
6700-00-070 Licenses and Fees	856	1,057	201	19	1,388	6,342	4,954	78	12,683
6700-00-120 Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	3,210	0	-3,210	N/A	0
6700-99-999 TOTAL TAXES AND INSURANCE	36,153	35,263	-890	-3	216,382	211,578	-4,804	-2	423,157
6900-00-000 FOOD SERVICE									
6900-00-020 Labor - Hourly Cooks	30,124	30,034	-90	0	172,634	183,204	10,570	6	396,444
6900-00-030 Labor - Hourly Servers	16,924	19,723	2,799	14	68,408	105,338	36,930	35	256,398
6900-00-040 Labor - Assistant Manager	4,770	8,643	3,873	45	31,659	51,856	20,198	39	112,355
6900-00-050 Labor - Catering	0	875	875	100	0	5,250	5,250	100	10,500
6900-00-060 Labor - Special Staffing	625	667	42	6	3,750	4,000	250	6	8,000
6900-00-070 Labor - Outside Services Labor Expense	1,262	1,250	-12	-1	61,826	18,500	-43,326	-234	27,000
6900-00-300 Food - Payroll Taxes	4,339	4,331	-9	0	23,363	25,985	2,622	10	56,300
6900-00-400 Food - Workers Comp Expense	0	1,646	1,646	100	4,339	9,877	5,538	56	21,400
6900-00-500 Food - Employee Benefits	5,192	9,092	3,900	43	37,114	54,550	17,436	32	111,200
6900-00-610 Food - Food and Beverage Expense	48,803	53,383	4,580	9	285,907	308,301	22,394	7	640,601
6900-00-620 Food Paper Products Expense	6,262	5,796	-466	-8	41,936	34,778	-7,158	-21	69,555
6900-00-630 Housekeeping Supplies / Service Expense	983	667	-317	-47	4,151	4,000	-151	-4	8,000
6900-00-640 Laundry / Linen Expense	1,216	542	-674	-124	4,596	3,250	-1,346	-41	6,500
6900-00-650 Equipment Expense	1,100	1,250	150	12	12,994	9,650	-3,344	-35	15,000
6900-00-660 Uniforms	0	767	767	100	2,519	4,600	2,081	45	9,200
6900-00-670 Decorating Expense	275	333	58	17	1,996	2,000	4	0	4,000
6900-99-999 TOTAL FOOD SERVICE	121,877	138,998	17,121	12	757,193	825,138	67,945	8	1,752,453
6910-00-000 ASSISTED LIVING EXPENSE									
6910-00-010 Labor - Manager	5,712	5,884	172	3	37,331	35,304	-2,027	-6	76,492
6910-00-020 Labor - Care Givers / CC / Aides	28,732	34,361	5,629	16	186,039	213,381	27,342	13	463,555
6910-00-070 Labor - Housekeeping	858	0	-858	N/A	1,729	0	-1,729	N/A	0
6910-00-300 AL - Payroll Taxes	2,941	3,107	167	5	20,447	18,539	-1,908	-10	38,483
6910-00-400 AL - Workers Comp Expense	0	985	985	100	3,764	5,913	2,149	36	11,825
6910-00-500 AL - Employee Benefits	8,033	4,375	-3,658	-84	44,267	31,250	-13,017	-42	64,500
6910-00-520 AL - Training / Staff Development	0	0	0	N/A	180	0	-180	N/A	0
6910-10-000 Medical - Required Testing	0	275	275	100	971	1,650	679	41	2,300
6910-10-010 AL - Food / Beverage Expense	22,166	21,200	-966	-5	128,349	127,200	-1,149	-1	254,400
6910-10-020 Medication Set-ups	0	100	100	100	406	600	194	32	1,200
6910-10-050 Misc Other Supplies	0	217	217	100	2,263	2,700	437	16	5,000
6910-10-060 Recreation / Rehabilitation	0	1,596	1,596	100	0	9,575	9,575	100	24,250
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	68,442	72,100	3,659	5	425,746	446,111	20,366	5	942,005
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	-1,780	2,229	4,009	180	15,148	13,374	-1,773	-13	26,749
6920-00-020 ACT - Activities Staff	15,742	17,787	2,045	11	96,441	103,723	7,281	7	223,045
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	248	1,583	1,335	84	2,047	9,500	7,453	78	19,000
6920-00-040 ACT - Classes Expense	1,213	1,198	-15	-1	4,240	7,187	2,947	41	14,375
6920-00-050 ACT - Health / Wellness Expense	2,884	2,247	-637	-28	13,459	13,385	-75	-1	26,969
6920-00-060 ACT - Activities / Outings Expense	1,235	5,083	3,848	76	5,921	30,500	24,578	81	60,999
6920-00-300 ACT - Payroll Taxes	1,160	1,324	165	12	7,386	7,946	560	7	16,308
6920-00-400 ACT - Workers Comp Expense	0	410	410	100	5,000	2,458	-2,542	-103	5,008
6920-00-500 ACT - Employee Benefits	5,212	4,557	-655	-14	31,178	27,340	-3,838	-14	56,224
6920-00-510 Gift Shop Expense	116	183	68	37	116	1,100	984	89	2,200

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
6920-00-520	Van Expense	3,521	833	-2,688	-323	4,787	5,000	213	4	10,000
6920-00-550	ACT - AL Activities	2,415	3,075	660	21	10,156	18,450	8,294	45	36,901
6920-00-560	ACT - Family Events	0	233	233	100	0	1,401	1,401	100	2,802
6920-99-999	TOTAL ACTIVITY PROGRAM EXPENSE	31,966	40,744	8,778	22	195,880	241,364	45,484	19	500,580
6930-00-000	RESIDENT COMPUTER CENTER									
6930-00-010	Labor - RCC Staff - Post 2008	5,441	5,345	-96	-2	32,227	32,072	-155	0	69,333
6930-00-300	RCC - Payroll Taxes	410	432	22	5	2,600	2,591	-9	0	5,405
6930-00-400	RCC - Workers Comp Expense	0	159	159	100	0	955	955	100	1,942
6930-00-500	RCC - Employee Benefits	1,152	1,189	38	3	6,895	7,137	242	3	14,625
6930-99-999	TOTAL RESIDENT COMPUTER CENTER	7,003	7,126	123	2	41,722	42,755	1,033	2	91,306
6940-00-000	SERVICE COORDINATOR EXPENSE									
6940-00-010	Labor - Service Coordinator	23,811	24,047	236	1	134,883	137,284	2,402	2	301,124
6940-00-300	SC - Payroll Taxes	1,757	1,979	221	11	10,511	11,172	661	6	24,815
6940-00-400	SC - Workers Comp Expense	0	543	543	100	0	3,260	3,260	100	6,646
6940-00-500	SC - Employee Benefits	3,280	5,572	2,292	41	30,347	33,432	3,086	9	70,047
6940-99-999	TOTAL SERVICE COORDINATOR EXPENSE	28,849	32,141	3,293	10	175,740	185,149	9,409	5	402,632
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	0	6	6	100	-36	38	73	196	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	0	6	6	100	-36	38	73	196	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	0	502	502	100	7,400	4,694	-2,706	-58	9,948
8000-00-050	Ala Carte Labor	0	546	546	100	40	3,275	3,235	99	6,550
8000-00-060	Annual Board Meeting	0	125	125	100	0	750	750	100	1,500
8000-00-070	Director of Development	7,117	7,193	76	1	45,318	43,160	-2,158	-5	86,319
8000-00-080	Bank Fees	584	558	-26	-5	3,079	3,350	271	8	6,700
8000-00-090	Books / Religious Supplies	51	0	-51	N/A	51	0	-51	N/A	0
8000-00-100	COVID Expenses	507	3,810	3,304	87	9,571	25,463	15,891	62	36,125
8000-00-120	Chaplain Services	7,117	6,867	-251	-4	40,890	41,200	310	1	82,400
8000-00-130	Charity / Donations	0	33	33	100	0	200	200	100	400
8000-00-140	KOTR Program Expense	6,927	9,480	2,553	27	30,642	56,881	26,239	46	113,762
8000-00-150	Consulting Expense - Other	10,300	3,417	-6,883	-201	47,556	20,500	-27,056	-132	41,000
8000-00-180	Fundraising Expense	8,772	14,542	5,769	40	12,037	40,250	28,213	70	60,400
8000-00-220	Grant Writing Expense	3,333	3,333	0	0	16,667	20,000	3,333	17	40,000
8000-00-230	Health / Wellness	0	0	0	N/A	1,835	0	-1,835	N/A	0
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	0	113,375	113,376	1	0	226,750
8000-00-340	Payroll and Staffing	13	0	-13	N/A	1,494	0	-1,494	N/A	0
8000-00-360	Memberships	200	0	-200	N/A	200	0	-200	N/A	0
8000-00-400	Office Supplies	435	0	-435	N/A	435	0	-435	N/A	0
8000-00-410	Other/Outside Religious Services	560	1,750	1,190	68	4,448	10,500	6,052	58	21,000
8000-00-420	Grant Expense	2,259	0	-2,259	N/A	11,948	0	-11,948	N/A	0
8000-00-450	Kavod Religious Services	0	0	0	N/A	378	0	-378	N/A	0
8000-00-580	Translation Services	0	0	0	N/A	25	0	-25	N/A	0
8000-99-999	TOTAL NON-PROFIT EXPENSES	67,071	71,053	3,982	6	347,389	383,598	36,208	9	732,854
8999-99-998	TOTAL OPERATING EXPENSES	715,946	745,624	29,678	4	4,320,613	4,541,881	221,268	5	9,309,931
8999-99-999	NET OPERATING INCOME / LOSS	252,698	204,693	48,005	23	986,201	963,380	22,821	2	1,804,614
9010-00-000	NON-OPERATING EXPENSES									
9010-10-100	Interest Expense - Note Payable MF	34,661	35,047	385	1	194,938	207,780	12,842	6	424,060
9010-20-100	Depreciation - Buildings	96,542	88,043	-8,499	-10	553,755	528,258	-25,496	-5	1,056,517

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		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9019-99-999	TOTAL NON-OPERATING EXPENSES	131,204	123,090	-8,114	-7	748,692	736,038	-12,654	-2	1,480,577
9999-99-998	NET INCOME / LOSS	121,494	81,603	39,891	49	237,509	227,341	10,167	4	324,037

Allied Housing Inc.
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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5600-00-000	NON-PROFIT REVENUE									
5600-10-200	Management Fee Revenue	\$ 19,900	\$ 19,900	\$ -	\$ -	\$ 99,500	\$ 99,500	\$ -	\$ -	238,800
5600-30-160	Non-Profit Sponsorship	1,000	-	1,000	N/A	1,000	-	1,000	N/A	-
5600-30-170	Endowment/Distribution Income	-	-	-	N/A	-	-	-	N/A	2,600
5600-30-180	Ala Carte Services	1,869	700	1,169	167	4,919	3,500	1,419	41	8,400
5600-30-190	Non-Profit Income	11,418	29,344	(18,092)	(62)	35,248	74,719	(40,075)	(54)	189,625
5600-99-999	TOTAL NON-PROFIT REVENUE	34,021	49,944	(15,922)	(32)	140,430	177,719	(37,289)	(21)	439,425
5610-00-000	GRANT REVENUE									
5610-00-200	Capital Fund Grants	-	26,788	(26,788)	(100)	31,993	133,938	(101,945)	(76)	321,450
5610-99-999	TOTAL GRANT REVENUE	-	26,788	(26,788)	(100)	31,993	133,938	(101,945)	(76)	321,450
5900-99-999	TOTAL REVENUE	34,187	76,731	(42,544)	(55)	172,660	311,656	(138,996)	(45)	760,875
6000-00-001	ADMINISTRATIVE EXPENSES									
6040-00-000	OTHER ADMINISTRATIVE EXPENSES									
6040-00-150	Supplies/Postage/Courier	(106)	-	106	N/A	(49)	-	(49)	N/A	-
6040-00-290	Bank Fees	27	-	(27)	N/A	(208)	-	208	N/A	-
6040-00-310	Board Event Expenses	304	-	(304)	N/A	304	-	(304)	N/A	-
6040-00-900	Other Misc Admin Expenses	(35)	-	35	N/A	(35)	-	35	N/A	-
6040-99-998	TOTAL OTHER ADMINISTRATIVE EXPENSES	190	-	(190)	N/A	(33)	-	33	N/A	-
6040-99-999	TOTAL ADMINISTRATIVE EXPENSES	190	-	(190)	N/A	12	-	(12)	N/A	-
7000-00-100	OTHER INCOME / EXPENSE									
7000-00-300	Dividend Income	(18)	6	24	387	(36)	31	67	215	75
7009-99-999	TOTAL OTHER INCOME / EXPENSE	(18)	6	24	387	(36)	31	67	215	75
8000-00-010	NON-PROFIT EXPENSES									
8000-00-020	Accounting Services	7,400	1,063	(6,338)	(596)	7,400	4,192	(3,209)	(77)	9,948
8000-00-050	Ala Carte Labor	-	546	546	100	40	2,729	2,689	99	6,550
8000-00-060	Annual Board Meeting	-	125	125	100	-	625	625	100	1,500
8000-00-070	Director of Development	6,575	7,193	619	9	36,905	35,966	(2,234)	(6)	86,319
8000-00-080	Bank Fees	484	558	74	13	2,495	2,792	297	11	6,700
8000-00-100	COVID Expenses	535	3,610	3,076	85	8,926	21,652	12,726	59	36,125
8000-00-120	Chaplain Services	6,575	6,867	292	4	33,773	34,333	561	2	82,400
8000-00-130	Charity / Donations	-	33	33	100	-	167	167	100	400
8000-00-140	KOTR Program Expense	5,195	9,480	4,285	45	20,713	47,401	26,688	56	113,762
8000-00-150	Consulting Expense - Other	6,153	3,417	(2,737)	(80)	37,256	17,083	(20,173)	(118)	41,000
8000-00-180	Fundraising Expense	1,462	9,542	8,080	85	3,265	25,708	22,444	87	60,400
8000-00-220	Grant Writing Expense	-	3,333	3,333	100	13,333	16,667	3,333	20	40,000
8000-00-230	Health / Wellness	1,835	-	(1,835)	N/A	1,835	-	(1,835)	N/A	-
8000-00-330	Management Salary / Benefit Exp	18,896	18,896	0	-	94,479	94,480	1	-	226,750
8000-00-340	Payroll and Staffing	-	-	-	N/A	1,482	-	(1,482)	N/A	-
8000-00-410	Other/Outside Religious Services	375	1,750	1,375	79	3,888	8,750	4,862	56	21,000
8000-00-420	Grant Expense	2,245	-	(2,245)	N/A	9,690	-	(9,690)	N/A	-
8000-00-450	Kavod Religious Services	69	-	(69)	N/A	378	-	(378)	N/A	-
8000-99-999	TOTAL NON-PROFIT EXPENSES	57,799	66,413	8,614	13	277,153	312,545	35,392	11	732,854
8999-99-998	TOTAL OPERATING EXPENSES	57,971	66,419	8,449	13	275,833	312,576	36,743	12	732,929
8999-99-999	NET OPERATING INCOME / LOSS	(23,783)	10,312	(34,095)	(331)	(103,173)	(920)	(102,253)	(11,114)	27,946
9999-99-998	NET INCOME / LOSS	\$ (23,783)	\$ 10,312	\$ (34,095)	\$ (331)	\$ (103,173)	\$ (920)	\$ (102,253)	\$ (11,114)	\$ 27,946

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	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual	
5000-00-005	RENT REVENUE									
5000-10-100	Tenant Rent	\$ 141,184	\$ 139,444	\$ 1,740	\$ 1	\$ 830,642	\$ 822,004	\$ 8,638	\$ 1	1,690,928
5000-10-200	HAP Subsidy	541,907	527,378	14,529	3	3,180,855	3,131,269	49,586	2	6,349,538
5000-99-999	TOTAL RENT REVENUE	683,091	666,822	16,269	2	4,011,497	3,953,273	58,224	1	8,040,466
5010-00-000	ADJUSTMENTS									
5010-00-200	Concessions	0	0	0	N/A	-12,300	0	-12,300	N/A	0
5010-00-400	Admin / Employee Unit	-3,852	-3,592	-260	-7	-20,926	-21,552	626	3	-43,104
5010-00-999	TOTAL ADJUSTMENTS	-3,852	-3,592	-260	-7	-33,226	-21,552	-11,674	-54	-43,104
5010-99-999	NET RENTAL REVENUE	679,239	663,230	16,009	2	3,978,271	3,931,721	46,550	1	7,997,362
5020-00-000	TENANT CHARGES									
5020-00-040	Laundry and Vending	2,097	717	1,380	193	6,381	4,300	2,081	48	8,600
5020-00-050	Cleaning Fee	0	0	0	N/A	250	0	250	N/A	0
5020-00-070	Late Charges	0	0	0	N/A	-133	0	-133	N/A	0
5020-00-090	NSF Charges	0	0	0	N/A	21	0	21	N/A	0
5020-00-120	Misc Tenant Income	0	1,104	-1,104	-100	-200	6,226	-6,426	-103	12,852
5020-99-999	TOTAL TENANT CHARGES	2,097	1,821	276	15	6,319	10,526	-4,207	-40	21,452
5300-00-000	FOOD SERVICE									
5300-00-100	Resident Meal Payments	82,042	84,748	-2,706	-3	482,085	505,165	-23,080	-5	1,013,653
5300-00-300	Meal Delivery / Guest Meals	1,379	517	863	167	6,778	3,100	3,678	119	6,200
5300-00-400	Meal Subsidy	-10,886	-10,333	-553	-5	-58,979	-62,000	3,021	5	-124,000
5300-00-500	Assisted Living Supplement	22,166	21,596	570	3	128,349	129,574	-1,225	-1	259,148
5300-00-700	Laundry And Linen	278	0	278	N/A	0	0	0	N/A	0
5300-00-999	TOTAL FOOD SERVICE	94,980	96,527	-1,547	-2	558,233	575,839	-17,607	-3	1,155,001
5310-00-000	ASSISTED LIVING REVENUE									
5310-00-100	Assisted Living Full Pay Residents	40,200	54,917	-14,717	-27	209,777	317,500	-107,723	-34	635,000
5310-00-200	Assisted Living Partial Pay Tenants	21,196	14,283	6,913	48	123,413	85,700	37,713	44	171,400
5310-00-300	Assisted Living Medicaid Contributions	42,419	25,204	17,214	68	159,619	149,225	10,394	7	302,450
5310-99-999	TOTAL ASSISTED LIVING REVENUE	103,815	94,404	9,410	10	492,809	552,425	-59,616	-11	1,108,850
5320-00-000	ACTIVITY REVENUE									
5320-00-100	Activities - Resident Receipts	1,031	1,566	-535	-34	2,862	9,398	-6,536	-70	18,796
5320-00-300	Gift Shop - Receipts	0	62	-62	-100	24	370	-346	-94	740
5320-00-500	Assisted Living Activities Receipts	0	1,967	-1,967	-100	0	9,999	-9,999	-100	21,199
5320-99-999	TOTAL ACTIVITY REVENUE	1,031	3,595	-2,564	-71	2,886	19,767	-16,882	-85	40,735
5900-00-000	OTHER REVENUE									
5900-00-100	Investment Income - (UR)	0	321	-321	-100	0	1,929	-1,929	-100	3,857
5900-00-400	Miscellaneous Other Income	1,200	1,733	-533	-31	9,300	10,400	-1,100	-11	20,800
5900-00-500	Interest Income - Operations	5	454	-450	-99	58	2,766	-2,708	-98	5,612

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5900-99-998 TOTAL OTHER REVENUE	1,205	2,509	-1,304	-52	9,358	15,095	-5,737	-38	30,269
5900-99-999 TOTAL REVENUE	882,366	862,086	20,280	2	5,047,876	5,105,374	-57,498	-1	10,353,670
6000-00-001 ADMINISTRATIVE EXPENSES									
6000-00-002 ADMIN SALARIES AND BENEFITS									
6000-00-010 Labor - Food Service Director	3,577	5,192	1,615	31	33,553	31,152	-2,401	-8	67,097
6000-00-100 Labor - Leasing	16,325	14,341	-1,984	-14	89,855	86,046	-3,809	-4	185,397
6000-00-200 Labor - Front Office Staff	17,547	14,795	-2,752	-19	107,103	105,134	-1,969	-2	206,211
6000-00-500 Labor - Comm Relations / Marketing	10,449	10,725	276	3	62,166	65,350	3,184	5	140,478
6000-00-600 Labor - Accounting / Human Resources	49,039	45,325	-3,714	-8	291,573	271,598	-19,975	-7	591,855
6000-10-100 Vacation Liability Expense	0	1,200	1,200	100	0	7,200	7,200	100	14,400
6000-10-200 Potential Bonus	0	0	0	N/A	63,769	73,856	10,087	14	73,856
6000-10-300 Payroll Taxes - SUTA/FUTA	7,507	7,231	-275	-4	50,148	43,588	-6,560	-15	91,522
6000-10-400 Workers Comp Expense	0	498	498	100	14	2,986	2,971	100	6,129
6000-10-500 Benefits	14,814	18,511	3,697	20	84,467	105,098	20,631	20	231,539
6000-20-100 403b/Pension Expense	0	1,258	1,258	100	0	7,550	7,550	100	15,100
6000-25-100 FSA Expense/Usage	2,102	821	-1,281	-156	16,588	4,925	-11,663	-237	9,850
6000-30-100 Training and Development	1,580	3,417	1,837	54	17,656	20,500	2,844	14	41,000
6000-30-200 Employee Recognition	924	3,467	2,543	73	8,869	17,386	8,517	49	38,000
6000-30-400 Employee Wellness	0	1,017	1,017	100	1,697	5,429	3,732	69	11,000
6000-30-500 Help Wanted Advertising	632	208	-424	-203	2,258	1,251	-1,007	-81	2,501
6000-30-800 Employee Screening / Background Checks	151	268	118	44	2,568	1,121	-1,448	-129	2,501
6000-99-999 TOTAL ADMIN SALARIES AND BENEFITS	124,646	128,273	3,627	3	832,283	850,167	17,884	2	1,728,435
6010-00-000 PROFESSIONAL FEES									
6010-00-200 Auditing Fees	0	3,300	3,300	100	28,199	39,535	11,336	29	58,189
6010-00-500 General Legal Expense	-360	1,312	1,672	127	4,298	7,872	3,574	45	15,743
6010-00-700 Contract - Consultants	14,415	0	-14,415	N/A	14,415	0	-14,415	N/A	0
6010-99-999 TOTAL PROFESSIONAL FEES	14,055	4,612	-9,443	-205	46,912	47,406	494	1	73,932
6020-00-000 MANAGEMENT FEE EXPENSE									
6020-00-100 Management Fee	19,900	19,900	0	0	119,400	119,400	0	0	238,800
6020-00-200 Management Salary/Benefits	-18,896	-18,896	0	0	-113,375	-113,375	0	0	-226,750
6020-99-999 TOTAL MANAGEMENT FEE EXPENSE	1,004	1,004	0	0	6,025	6,025	0	0	12,050
6040-00-000 OTHER ADMINISTRATIVE EXPENSES									
6040-00-040 Other Renting Expense	5,867	1,510	-4,357	-289	14,104	8,622	-5,482	-64	17,837
6040-00-060 Bad Debt - Other	0	0	0	N/A	447	0	-447	N/A	0
6040-00-070 Membership and Fees	2,644	1,776	-868	-49	19,091	21,238	2,147	10	33,316
6040-00-100 Travel	19	174	155	89	2,295	1,047	-1,248	-119	2,094
6040-00-140 Telephone	3,797	3,327	-470	-14	21,972	20,163	-1,810	-9	39,925
6040-00-150 Supplies/Postage/Courier	5,735	5,948	213	4	28,452	35,688	7,236	20	71,376
6040-00-190 Software	4,490	2,669	-1,820	-68	22,406	16,016	-6,389	-40	32,033
6040-00-200 Hardware	181	1,243	1,062	85	8,474	7,455	-1,018	-14	14,911
6040-00-210 R/M CIS Services	4,318	2,446	-1,872	-77	16,115	15,176	-940	-6	30,851

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6040-00-270 Misc Administrative Fees	2,121	3,363	1,242	37	17,742	20,377	2,635	13	40,354
6040-00-290 Bank Fees	-727	97	824	849	551	583	31	5	1,165
6040-00-310 Board Event Expenses	0	542	542	100	1,250	3,250	1,999	62	6,500
6040-00-900 Other Misc Admin Expenses	0	100	100	100	917	600	-317	-53	1,200
6040-99-998 TOTAL OTHER ADMINISTRATIVE EXPENSES	28,445	23,195	-5,250	-23	153,818	150,215	-3,603	-2	291,562
6040-99-999 TOTAL ADMINISTRATIVE EXPENSES	168,150	157,084	-11,066	-7	1,039,038	1,053,814	14,775	1	2,105,980
6100-00-000 MARKETING AND ADVERTISING									
6100-00-100 Advertising - Ad Placement / Brochures	679	1,783	1,104	62	4,227	9,617	5,391	56	21,400
6100-00-200 Advertising - Community Outreach	625	3,513	2,888	82	9,732	21,075	11,343	54	42,150
6100-99-999 TOTAL MARKETING AND ADVERTISING	1,304	5,296	3,992	75	13,958	30,692	16,734	55	63,550
6400-00-000 UTILITY EXPENSES									
6400-00-100 Electricity	18,125	15,575	-2,549	-16	79,990	90,452	10,462	12	186,903
6400-00-200 Gas	4,883	6,193	1,310	21	49,487	40,506	-8,981	-22	73,283
6400-00-400 Water	3,434	3,418	-15	0	17,873	19,010	1,137	6	38,622
6400-00-500 Sewer	5,371	5,498	128	2	35,869	33,889	-1,979	-6	67,271
6400-99-999 TOTAL UTILITY EXPENSES	31,812	30,685	-1,127	-4	183,219	183,857	638	0	366,080
6500-00-000 MAINTENANCE AND OPERATIONAL EXPENSES									
6500-00-001 REPAIRS AND MAINTENANCE									
6500-00-100 Labor - Housekeeping Staff	11,682	15,599	3,917	25	69,229	87,163	17,934	21	190,219
6500-00-200 Labor - Housekeeping Supervisor	4,620	4,882	262	5	27,590	30,391	2,801	9	64,568
6500-00-300 Labor - Maintenance Manager	16,392	15,856	-535	-3	97,310	95,137	-2,173	-2	206,130
6500-00-400 Labor - Maintenance Staff	13,873	15,603	1,730	11	103,494	93,620	-9,875	-11	202,839
6500-00-600 Labor - Security	6,699	7,353	654	9	40,195	44,120	3,926	9	95,792
6500-10-200 Maintenance - Payroll Taxes - SUTA/FUTA	4,366	4,618	253	5	28,434	27,708	-726	-3	57,934
6500-10-300 Maintenance - Workers Comp Expense	178	1,520	1,342	88	6,498	9,120	2,623	29	19,184
6500-10-400 Maintenance - Benefits	9,039	10,071	1,032	10	53,495	60,425	6,930	11	120,850
6500-20-100 Maintenance - Temporary Help	5,198	2,917	-2,281	-78	13,639	17,500	3,862	22	35,001
6500-20-300 Maintenance - Mileage	0	57	57	100	0	344	344	100	687
6500-20-400 East/West/South - Special Project	0	1,308	1,308	100	0	7,847	7,847	100	15,694
6500-20-500 Maintenance Licenses and Fees	0	406	406	100	3,782	2,438	-1,345	-55	4,875
6500-99-999 TOTAL REPAIRS AND MAINTENANCE EXPENSES	72,047	80,192	8,145	10	443,666	475,813	32,147	7	1,013,773
6510-00-000 MATERIALS									
6510-00-100 Supplies - Grounds	0	0	0	N/A	4,197	0	-4,197	N/A	0
6510-00-300 Supplies - Decorating	190	145	-45	-31	1,039	871	-168	-19	1,742
6510-00-700 Supplies - Maint / Repairs	13,783	20,769	6,986	34	122,226	124,615	2,389	2	249,230
6510-99-999 TOTAL MATERIALS	13,973	20,914	6,941	33	127,462	125,486	-1,976	-2	250,972
6520-00-000 CONTRACT COSTS									
6520-00-030 Contract - Building Repairs	51,057	31,664	-19,393	-61	201,707	189,985	-11,722	-6	379,970
6520-00-070 Contract - Pest Control	2,498	2,083	-414	-20	19,802	12,500	-7,302	-58	25,000
6520-00-090 Contract - Grounds	1,200	2,817	1,617	57	7,660	14,988	7,328	49	31,890

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6520-00-100	Contract - Janitorial/Cleaning	3,568	6,250	2,683	43	27,396	37,500	10,104	27	75,000
6520-00-170	Contract - Elevator Monitoring	0	3,613	3,613	100	8,989	21,678	12,689	59	43,355
6520-00-220	Contract - Snow	0	595	595	100	21,414	10,795	-10,619	-98	16,329
6520-00-230	Contract - Trash	6,586	4,978	-1,607	-32	40,470	29,871	-10,599	-35	59,742
6520-00-240	Contract - Life Safety / Security	524	2,020	1,497	74	25,231	19,173	-6,059	-32	33,227
6520-99-998	TOTAL CONTRACT COSTS	65,432	54,022	-11,410	-21	352,670	336,489	-16,180	-5	664,515
6520-99-999	TOTAL MAINTENANCE AND OPERATIONAL EXPENSES	151,452	155,127	3,675	2	923,797	937,788	13,991	1	1,929,259
6700-00-000	TAXES AND INSURANCE									
6700-00-040	Property Insurance	35,297	34,206	-1,091	-3	211,784	205,237	-6,547	-3	410,474
6700-00-070	Licenses and Fees	856	1,057	201	19	1,388	6,342	4,954	78	12,683
6700-00-120	Miscellaneous Licenses / Taxes / Insurance	0	0	0	N/A	3,210	0	-3,210	N/A	0
6700-99-999	TOTAL TAXES AND INSURANCE	36,153	35,263	-890	-3	216,382	211,578	-4,804	-2	423,157
6900-00-000	FOOD SERVICE									
6900-00-020	Labor - Hourly Cooks	30,124	30,034	-90	0	172,634	183,204	10,570	6	396,444
6900-00-030	Labor - Hourly Servers	16,924	19,723	2,799	14	68,408	105,338	36,930	35	256,398
6900-00-040	Labor - Assistant Manager	4,770	8,643	3,873	45	31,659	51,856	20,198	39	112,355
6900-00-050	Labor - Catering	0	875	875	100	0	5,250	5,250	100	10,500
6900-00-060	Labor - Special Staffing	625	667	42	6	3,750	4,000	250	6	8,000
6900-00-070	Labor - Outside Services Labor Expense	1,262	1,250	-12	-1	61,826	18,500	-43,326	-234	27,000
6900-00-300	Food - Payroll Taxes	4,339	4,331	-9	0	23,363	25,985	2,622	10	56,300
6900-00-400	Food - Workers Comp Expense	0	1,646	1,646	100	4,339	9,877	5,538	56	21,400
6900-00-500	Food - Employee Benefits	5,192	9,092	3,900	43	37,114	54,550	17,436	32	111,200
6900-00-610	Food - Food and Beverage Expense	48,803	53,383	4,580	9	285,907	308,301	22,394	7	640,601
6900-00-620	Food Paper Products Expense	6,262	5,796	-466	-8	41,936	34,778	-7,158	-21	69,555
6900-00-630	Housekeeping Supplies / Service Expense	983	667	-317	-47	4,151	4,000	-151	-4	8,000
6900-00-640	Laundry / Linen Expense	1,216	542	-674	-124	4,596	3,250	-1,346	-41	6,500
6900-00-650	Equipment Expense	1,100	1,250	150	12	12,994	9,650	-3,344	-35	15,000
6900-00-660	Uniforms	0	767	767	100	2,519	4,600	2,081	45	9,200
6900-00-670	Decorating Expense	275	333	58	17	1,996	2,000	4	0	4,000
6900-99-999	TOTAL FOOD SERVICE	121,877	138,998	17,121	12	757,193	825,138	67,945	8	1,752,453
6910-00-000	ASSISTED LIVING EXPENSE									
6910-00-010	Labor - Manager	5,712	5,884	172	3	37,331	35,304	-2,027	-6	76,492
6910-00-020	Labor - Care Givers / CC / Aides	28,732	34,361	5,629	16	186,039	213,381	27,342	13	463,555
6910-00-070	Labor - Housekeeping	858	0	-858	N/A	1,729	0	-1,729	N/A	0
6910-00-300	AL - Payroll Taxes	2,941	3,107	167	5	20,447	18,539	-1,908	-10	38,483
6910-00-400	AL - Workers Comp Expense	0	985	985	100	3,764	5,913	2,149	36	11,825
6910-00-500	AL - Employee Benefits	8,033	4,375	-3,658	-84	44,267	31,250	-13,017	-42	64,500
6910-00-520	AL - Training / Staff Development	0	0	0	N/A	180	0	-180	N/A	0
6910-10-000	Medical - Required Testing	0	275	275	100	971	1,650	679	41	2,300
6910-10-010	AL - Food / Beverage Expense	22,166	21,200	-966	-5	128,349	127,200	-1,149	-1	254,400
6910-10-020	Medication Set-ups	0	100	100	100	406	600	194	32	1,200
6910-10-050	Misc Other Supplies	0	217	217	100	2,263	2,700	437	16	5,000

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6910-10-060 Recreation / Rehabilitation	0	1,596	1,596	100	0	9,575	9,575	100	24,250
6910-99-999 TOTAL ASSISTED LIVING EXPENSE	68,442	72,100	3,659	5	425,746	446,111	20,366	5	942,005
6920-00-000 ACTIVITY PROGRAM EXPENSE									
6920-00-010 ACT - Newsletter	-1,780	2,229	4,009	180	15,148	13,374	-1,773	-13	26,749
6920-00-020 ACT - Activities Staff	15,742	17,787	2,045	11	96,441	103,723	7,281	7	223,045
6920-00-030 ACT - Activities Outreach- Volunteer - Bday	248	1,583	1,335	84	2,047	9,500	7,453	78	19,000
6920-00-040 ACT - Classes Expense	1,213	1,198	-15	-1	4,240	7,187	2,947	41	14,375
6920-00-050 ACT - Health / Wellness Expense	2,884	2,247	-637	-28	13,459	13,385	-75	-1	26,969
6920-00-060 ACT - Activities / Outings Expense	1,235	5,083	3,848	76	5,921	30,500	24,578	81	60,999
6920-00-300 ACT - Payroll Taxes	1,160	1,324	165	12	7,386	7,946	560	7	16,308
6920-00-400 ACT - Workers Comp Expense	0	410	410	100	5,000	2,458	-2,542	-103	5,008
6920-00-500 ACT - Employee Benefits	5,212	4,557	-655	-14	31,178	27,340	-3,838	-14	56,224
6920-00-510 Gift Shop Expense	116	183	68	37	116	1,100	984	89	2,200
6920-00-520 Van Expense	3,521	833	-2,688	-323	4,787	5,000	213	4	10,000
6920-00-550 ACT - AL Activities	2,415	3,075	660	21	10,156	18,450	8,294	45	36,901
6920-00-560 ACT - Family Events	0	233	233	100	0	1,401	1,401	100	2,802
6920-99-999 TOTAL ACTIVITY PROGRAM EXPENSE	31,966	40,744	8,778	22	195,880	241,364	45,484	19	500,580
6930-00-000 RESIDENT COMPUTER CENTER									
6930-00-010 Labor - RCC Staff - Post 2008	5,441	5,345	-96	-2	32,227	32,072	-155	0	69,333
6930-00-300 RCC - Payroll Taxes	410	432	22	5	2,600	2,591	-9	0	5,405
6930-00-400 RCC - Workers Comp Expense	0	159	159	100	0	955	955	100	1,942
6930-00-500 RCC - Employee Benefits	1,152	1,189	38	3	6,895	7,137	242	3	14,625
6930-99-999 TOTAL RESIDENT COMPUTER CENTER	7,003	7,126	123	2	41,722	42,755	1,033	2	91,306
6940-00-000 SERVICE COORDINATOR EXPENSE									
6940-00-010 Labor - Service Coordinator	23,811	24,047	236	1	134,883	137,284	2,402	2	301,124
6940-00-300 SC - Payroll Taxes	1,757	1,979	221	11	10,511	11,172	661	6	24,815
6940-00-400 SC - Workers Comp Expense	0	543	543	100	0	3,260	3,260	100	6,646
6940-00-500 SC - Employee Benefits	3,280	5,572	2,292	41	30,347	33,432	3,086	9	70,047
6940-99-999 TOTAL SERVICE COORDINATOR EXPENSE	28,849	32,141	3,293	10	175,740	185,149	9,409	5	402,632
8000-00-010 NON-PROFIT EXPENSES									
8000-00-100 COVID Expenses	0	0	0	N/A	138	0	-138	N/A	0
8000-00-140 KOTR Program Expense	0	0	0	N/A	3,002	0	-3,002	N/A	0
8000-00-340 Payroll and Staffing	1,482	0	-1,482	N/A	1,482	0	-1,482	N/A	0
8000-00-400 Office Supplies	435	0	-435	N/A	435	0	-435	N/A	0
8000-00-580 Translation Services	0	0	0	N/A	25	0	-25	N/A	0
8000-99-999 TOTAL NON-PROFIT EXPENSES	1,916	0	-1,916	N/A	5,082	0	-5,082	N/A	0
8999-99-998 TOTAL OPERATING EXPENSES	648,923	674,565	25,642	4	3,977,757	4,158,246	180,489	4	8,577,002
8999-99-999 NET OPERATING INCOME / LOSS	233,443	187,521	45,922	24	1,070,118	947,128	122,991	13	1,776,668
9010-00-000 NON-OPERATING EXPENSES									
9010-10-100 Interest Expense - Note Payable MF	34,661	35,047	385	1	194,938	207,780	12,842	6	424,060
9010-20-100 Depreciation - Buildings	96,542	88,043	-8,499	-10	553,755	528,258	-25,496	-5	1,056,517
9019-99-999 TOTAL NON-OPERATING EXPENSES	131,204	123,090	-8,114	-7	748,692	736,038	-12,654	-2	1,480,577

Kavod Senior Life
Detailed Statement of Activities
Property Operations
For the month ending June 2022

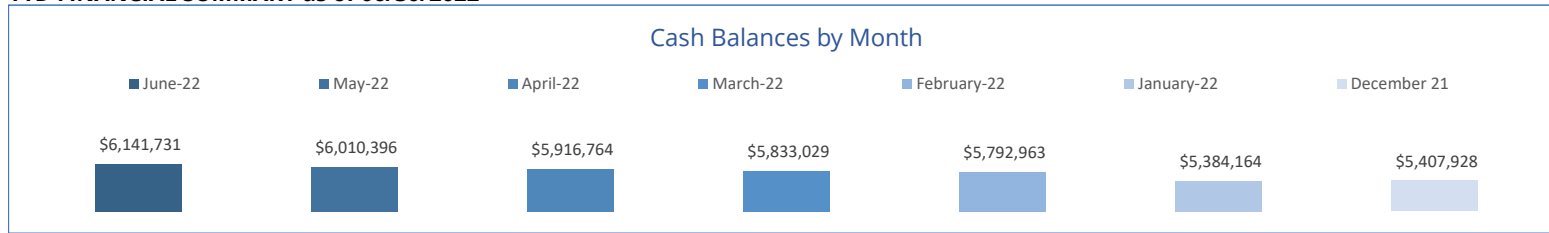
	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9999-99-998 NET INCOME / LOSS	\$ 102,239	\$ 64,431	\$ 37,808	\$ 59	\$ 321,426	\$ 211,089	\$ 110,337	\$ 52	\$ 296,090

Fixed Assets 2022

			Total	
<u>South Special Projects</u>	<u>Cost to Date</u>	<u>% Completed</u>	<u>Budget</u>	<u>Variance</u>
Concrete Replacement	\$ -	0%	\$ 13,500	\$ 13,500
Rekey Building	\$ -	0%	\$ 8,350	\$ 8,350
New Lever Sets	\$ 3,288	0%	\$ -	\$ (3,288)
Repipe Fire Sprinkler Drain	\$ -	0%	\$ 15,000	\$ 15,000
Fire Pump Replacement	\$ -	0%	\$ 80,000	\$ 80,000
	<u>\$ 3,288</u>		<u>\$ 116,850</u>	
<u>West Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 19,400	\$ 19,400
Rekey Building	\$ -	0%	\$ 14,750	\$ 14,750
West Building Carpet	\$ -	0%	\$ 60,000	\$ 60,000
New Lever Sets	\$ 4,869	0%	\$ -	\$ (4,869)
Additional FCU AL Office	\$ 12,322	0%	\$ 16,000	\$ 3,678
AL Front Door	\$ -	0%	\$ 9,850	\$ 9,850
2 Vent less air fryers for Kosher Kitchen	\$ -	0%	\$ 17,000	\$ 17,000
	<u>\$ 17,191</u>		<u>\$ 137,000</u>	
<u>East Special Projects</u>				
Concrete Replacement	\$ -	0%	\$ 21,400	\$ 21,400
Rekey Building	\$ -	0%	\$ 12,500	\$ 12,500
New Lever Sets	\$ 6,392	0%	\$ -	\$ (6,392)
Freezer for Main Kitchen	\$ -	0%	\$ 5,000	\$ 5,000
Fire Pump Replacement	\$ -	0%	\$ 80,000	\$ 80,000
	<u>\$ 6,392</u>		<u>\$ 118,900</u>	
<u>Combined Projects</u>				
Contingency	\$ 6,476	4%	\$ 150,000	\$ 143,524 New Kitchen Disposal
IT Server Upgrades	\$ 6,933		\$ 15,000	\$ 8,067
	<u>\$ 13,409</u>		<u>\$ 165,000</u>	
Total Capital Projects Through June	\$ 40,280	7.5%	\$ 537,750	\$ -

KAVOD SENIOR LIFE

YTD FINANCIAL SUMMARY as of 06/30/2022



Cash Balances by Month - See Chart	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Operating Cash on Hand	\$ 6,141,731	\$ 6,010,396	\$ 5,916,764	\$ 5,833,029	\$ 5,792,963	\$ 5,384,164	\$ 5,407,928
Total Cash	\$ 9,227,583	\$ 9,139,976	\$ 9,033,750	\$ 8,937,551	\$ 8,828,569	\$ 8,649,280	\$ -

Net Income-YTD	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Actual	\$ 237,509	\$ 117,254	\$ 41,707	\$ 39,408	\$ 85,286	\$ 45,494	\$ 1,934,058
Budget	\$ 227,341	\$ 145,738	\$ 87,717	\$ 43,143	\$ 82,532	\$ 36,802	\$ 758,303
Variance	\$ 10,168	\$ (28,484)	\$ (46,010)	\$ (3,735)	\$ 2,754	\$ 8,692	\$ 1,175,755

Kavod Meal Exceptions	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Number of Residents	39	40	38	40	38	34	35

Occupancy Percentage	June-22	May-22	April-22	March-22	February-22	January-22	December 21
	96%	96%	96%	95%	95%	95%	95%

Vacant Units	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Independent Living	12	10	9	9	11	12	13
Assisted Living	2	2	1	1	2	4	4
Total Vacant Units	14	12	10	10	13	16	17

Grant Revenue by Month	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Actual	\$ 31,993	\$ 31,993	\$ 31,993	\$ 31,993	\$ 31,993	\$ 30,000	\$ 453,625
Budgeted	\$ 160,725	\$ 133,938	\$ 107,150	\$ 80,362	\$ 53,575	\$ 26,788	\$ 257,851
Variance	\$ (128,732)	\$ (101,945)	\$ (75,157)	\$ (48,369)	\$ (21,582)	\$ 3,212	\$ 195,774

MidFirst Construction Loan Balance	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Drawn Down	\$ 14,827,394	\$ 14,606,511	\$ 13,725,413	\$ 13,511,975	\$ 13,511,975	\$ 13,315,943	\$ 13,315,943
Available	\$ 2,172,606	\$ 2,393,489	\$ 3,274,587	\$ 3,488,025	\$ 3,488,025	\$ 3,684,057	\$ 3,684,057
Total	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000	\$ 17,000,000
Principal balance of the loan	\$ 13,595,227	\$ 13,277,546	\$ 13,277,546	\$ 12,745,428	\$ 12,581,490	\$ -	\$ -

Employees	June-22	May-22	April-22	March-22	February-22	January-22	December 21
Full time	\$ 58	\$ 59	\$ 59	\$ 59	\$ 59	\$ 58	
Part time	\$ 27	\$ 27	\$ 23	\$ 23	\$ 23	\$ 21	
Total	\$ 85	\$ 86	\$ 82	\$ 82	\$ 82		

Open Positions-Full Time	2.00	3.00	3.00	3.00	3.00	4.00	
Open Positions Part-Time	3.00	4.00	6.00	6.00	6.00	4.00	

Kavod Senior Life Foundation	December-21	June-22	Change
Investment Balance	\$ 7,200,337	\$ 6,692,569	\$ (507,768)

Note: The Foundation balance will be updated quarterly.

**Kavod Senior Life
MidFirst Refi Loan Tracking
As of July 15, 2022**

Total Loan	\$ 17,000,000	
Less Fees	\$ (120,580)	\$ (5,084,008)
South Loan Payoff	\$ (796,499)	\$ (3,915,992)
Line of Credit Payoff	\$ (18,815)	\$ (9,000,000)
East Loan Payoff	\$ (4,148,114)	

Loan Draw down amount \$ (5,084,008) **Advanced 01/19/2018**

Available Loan Proceeds	\$ 11,915,992
Donations for the Bistro Project	\$ 150,000
Grant for door hardware	\$ 51,000

Total available for construction costs \$ 12,116,992

Loan Advance	\$ 3,915,992	Advanced 01/19/2018
Loan Advance	743,858	Advanced 05/05/2020
Loan Advance	391,059	Advanced 06/20/2020
Loan Advance	223,247	Advanced 7/28/2020
Loan Advance	499,145	Advanced 8/27/2020
Loan Advance	340,505	Advance 9/25/2020
Loan Advance	197,289	Advance 10/27/2020
Loan Advance	184,619	Advance 12/15/2020
Loan Advance	111,259	Advance 8/07/2021
Loan Advance	453,838	Advance 10/12/2021
Loan Advance	116,953	Advance 11/02/2021
Loan Advance	688,188	Advance 12/28/2021
Loan Advance	365,983	Advance 01/31/2022
Loan Advance	196,532	Advance 02/18/2022
Loan Advance	163,938	Advance 03/22/2022
Loan Advance	213,938	Advance 04/29/2022
Loan Advance	318,181	Advance 05/27/2022
Loan Advance	479,625	Advance 07/27/2022

Total Advanced after loan closing \$ 9,604,148

Current Active Projects

			Percentage		Available Budget	Total Spent	Supervising Entity
			Total Budget	Revised Budget			
Project Oversight							
Marx Okubo 1st Invoice	\$ (25,886)	\$ 437,850	\$ 511,331	80%	78%	\$ 132,181	\$ (407,592) Kavod
Marx Okubo 2nd Invoice	\$ (27,641)						
Marx Okubo 3rd Invoice	\$ (16,653)						
Marx Okubo 4th Invoice	\$ (18,051)			1			

Marx Okubo 5th Invoice	\$	(5,508)							
Marx Okubo 6th Invoice	\$	(3,425)							
Marx Okubo 7th Invoice	\$	(4,140)							
Marx Okubo 8th Invoice	\$	(2,374)							
Marx Okubo 9th Invoice	\$	(20,116)							This invoice includes fire suppression consulting work.
Marx Okubo 10th Invoice	\$	(10,834)							
Marx Okubo 11th Invoice	\$	(10,570)							
Marx Okubo 12th Invoice	\$	(11,974)							
Marx Okubo 13th Invoice	\$	(10,760)							
Marx Okubo 14th Invoice	\$	(14,291)							
Marx Okubo 15th Invoice	\$	(28,869)							This invoice includes MEP engineering work for the Fire Department Permits.
Marx Okubo 16th Invoice	\$	(14,581)							
Marx Okubo 17th Invoice	\$	(18,374)							
Marx Okubo 18th Invoice	\$	(6,871)							
Marx Okubo 19th Invoice	\$	(14,296)							
Marx Okubo 20th Invoice	\$	(11,292)							
Marx Okubo 21th Invoice	\$	(11,149)							
Marx Okubo 22th Invoice	\$	(14,080)							
Marx Okubo 23rd Invoice	\$	(10,875)							
Marx Okubo 24th Invoice	\$	(9,778)							
Marx Okubo 25th Invoice	\$	(8,903)							
Marx Okubo 26th Invoice	\$	(8,142)							
Marx Okubo 27th Invoice	\$	(6,116)							
Marx Okubo 28th Invoice	\$	(6,393)							
Marx Okubo 29th Invoice	\$	(4,678)							
Marx Okubo 29th Invoice	\$	(7,536)							
Marx Okubo 30th Invoice	\$	(3,595)							
Marx Okubo Nov-June Invoice	\$	(4,881)							
Marx Okubo July Invoice	\$	(2,728)							
Marx Okubo August 2021 Invoice	\$	(1,869)							
Marx Okubo September 2021 Invoice	\$	(1,925)							
Marx Okubo October 2021 Invoice	\$	(2,033)							
Marx Okubo November 2021 Invoice	\$	(2,055)							
Marx Okubo December 2021 Invoice	\$	(2,395)							
Marx Okubo January 2022 Invoice	\$	(2,123)							
Marx Okubo March 2022 Invoice	\$	(4,113)							
Marx Okubo April 2022 Invoice	\$	(7,345)							
Marx Okubo May 2022 Invoice	\$	(2,960)							
Marx Okubo June 2022 Invoice	\$	(3,483)							
Marx Okubo July 2022 Invoice	\$	(1,937)							
Fire/Sprinkler Consulting									
Jensen Hughes	\$	(5,496)	\$	36,500	\$	52,000	100%	100%	\$ 2,325 \$ (49,675) Kavod
Jensen Hughes	\$	(10,220)							
Jensen Hughes	\$	(17,134)							
Jensen Hughes	\$	(16,825)							Project Complete

Land Title Guaranty-Inspection Fees

Land Title	\$	(10,600)	\$	-	\$	-	100%	100%	\$	-	\$	(10,600) Kavod
												This budget will come from contingency
Asbestos Abatement												
W.E Anderson	\$	(10,154)	\$	408,000			100%	100%	\$	(34,000)	\$	(442,000) Kavod
W.E Anderson	\$	(42,400)										
W.E Anderson	\$	(42,377)										
W.E Anderson	\$	(4,917)										
W.E Anderson	\$	(37,566)										
W.E Anderson	\$	(64,498)										
W.E Anderson	\$	(65,098)										Project Complete
W.E Anderson	\$	(29,516)										
W.E Anderson	\$	(40,249)										
W.E Anderson	\$	(37,521)										
W.E Anderson	\$	(22,008)										
W.E Anderson	\$	(45,697)										
Attorney Fees for Asbestos Abatement												
Gablehouse Granberg	\$	(3,888)	\$	5,000	\$	15,000	100%	100%	\$	3,104	\$	(11,896) Kavod
Gablehouse Granberg	\$	(2,926)										
Gablehouse Granberg	\$	(963)										
Gablehouse Granberg	\$	(1,810)										
Gablehouse Granberg	\$	(1,386)										Project Complete
Gablehouse Granberg	\$	(924)										
Architectural Fees												
Hord Coplan Macht, Inc-May	\$	(13,144)	\$	65,208			100%	100%	\$	793	\$	(64,415) Kavod
Hord Coplan Macht, Inc-June	\$	(11,520)										
Hord Coplan Macht, Inc-October	\$	(13,155)										
Hord Coplan Macht, Inc-November/Dec	\$	(6,744)										
Hord Coplan Macht, Inc-April	\$	(1,624)										
Hord Coplan Macht, Inc-June	\$	(4,680)										
Hord Coplan Macht, Inc-October	\$	(2,026)										
Hord Coplan Macht, Inc-	\$	(3,292)										
Hord Coplan Macht, Inc-	\$	(1,646)										
Hord Coplan Macht, Inc-	\$	(4,938)										
Hord Coplan Macht, Inc-	\$	(1,646)										
West Building Rise Project												
Bram Construction(Abatement)	\$	(16,363)	\$	120,000			100%	100%	\$	(7,727)	\$	(127,727) Kavod
PasterKamp Heating and Air	\$	(48,000)										
Bram Construction(Abatement)	\$	(16,363)										
PasterKamp Heating and Air	\$	(47,000)										Project Complete
Chiller Replacement												
Johnson Controls	\$	(1,625)	\$	375,000			51%	100%	\$	199,625	\$	(175,375) Kavod
Johnson Controls	\$	(12,500)										
Johnson Controls	\$	(73,375)										

Johnson Controls	\$	(16,379)
Johnson Controls	\$	(50,240)
Johnson Controls	\$	(375)
Johnson Controls	\$	(13,875)
Johnson Controls	\$	(7,006)

Project Complete-Project under budget

Unit Mockups/Construction Management

Pinkard	\$	(16,199)	\$	8,892,495	\$	9,564,830	85%	79%	\$	1,470,725	\$	(8,094,105) Kavod
Trane US	\$	(2,842)										
December 2019-Pinkard Draw #2	\$	(44,535)										
December 2019-Pinkard Draw #3	\$	(282,918)										
January 2020-Pinkard Draw #4	\$	(511,070)										
February 2020-Pinkard Draw #5	\$	(525,478)										
March 2020-Pinkard Draw #6	\$	(828,810)										
April 2020-Pinkard Draw #7	\$	(391,059)										
May 2020-Pinkard Draw #8	\$	(223,247)										
June 2020-Pinkard Draw #9	\$	(328,556)										
July 2020-Pinkard Draw #10	\$	(499,145)										
August 2020-Pinkard Draw #11	\$	(340,505)										
September 2020-Pinkard Draw #12	\$	(197,289)										
October 2020-Pinkard Draw #13	\$	(184,619)										
June 2021-Pinkard Draw #15	\$	(111,259)										
July 2021-Pinkard Draw #16	\$	(233,784)										
August 2021-Pinkard Draw #17	\$	(220,054)										
September 2021-Pinkard Draw #18	\$	(327,380)										
October 2021-Pinkard Draw #19	\$	(230,436)										
November 2021-Pinkard Draw #20	\$	(457,751)										
December 2021-Pinkard Draw #21	\$	(365,483)										
January 2022-Pinkard Draw #22	\$	(196,032)										
February 2022-Pinkard Draw #23	\$	(163,438)										
March 2022-Pinkard Draw #24	\$	(213,438)										
April 2022-Pinkard Draw #25	\$	(317,680)										
May 2022-Pinkard Draw #26	\$	(401,973)										
June 2022-Pinkard Draw #27	\$	(479,125)										

Domestic Hot Water

Climate Engineering	\$	(18,870)	\$	20,000	100%	100%	\$	1,130	\$	(18,870) Kavod
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Project Complete

West Roof and East circle railings

First Choice Fabrication	\$	(5,992)	\$	32,000	100%	100%	\$	5,855	\$	(26,145) Kavod	
Larry's Mobile Welding	\$	(5,981)									
First Choice Fabrication	\$	(14,172)									

Project Complete

Replace Boilers/Valves-South

Climate Engineering	\$	(11,780)	\$	120,000	100%	100%	\$	43,920	\$	(76,080) Kavod	
Climate Engineering	\$	(64,300)									

Project Complete-Project under budget

East building Elevator Upgrades

Thyssenkrupp-Deposit	\$ (143,117)	\$ 280,000	\$ 327,552	100%	100%	\$ (0)	\$ (327,552) Kavod
Thyssenkrupp	\$ (28,751)						
Thyssenkrupp	\$ (27,625)	Project Complete 11/8/2021					
Thyssenkrupp	\$ (111,682)						
Thyssenkrupp	\$ (16,378)						

**Kavod Senior Life
MidFirst Refi Loan Tracking
As of July 15, 2022**

Committed Projects- payment for material only as of July 2022

	<u>Bid</u>	<u>Total Budget</u>	<u>Revised Budget</u>	<u>Percentage Spent Complete</u>	<u>Percentage Work Complete</u>	<u>Available Budget</u>	
New door Hardware							
Anixer	\$ (56,293)	\$ 60,000		100%	0%	\$ 3,707	\$ (56,293) Pinkard
Furniture for West Office							
Interior Environments	\$ (6,800)	\$ 13,673		50%	50%	\$ 6,873	\$ (6,800) Kavod

Total Costs to Date \$ (9,895,125)

Original Contingency Amount	\$ 857,000
West First Floor piping additional costs	\$ (120,600)
Pinkard Change Order #9	\$ (294,000)
Pinkard Change Order #11	\$ (129,000)
Marx Okubo	\$ (80,000)
Contingency as of 4/01/2022	<u>\$ 233,400</u>

Total Cash/Loan Proceeds Available \$ 2,221,867

Note: Items that are highlighted and in bold were paid in the last 30 days.

Interest on MidFirst Loan

	Actual	Budget	Variance
January Interest Paid	\$ 20,537	\$ 24,567	\$ 4,030
February Interest Paid	\$ 29,259	\$ 32,567	\$ 3,308
March Interest Paid	\$ 28,000	\$ 32,567	\$ 4,567
April Interest Paid	\$ 31,000	\$ 43,167	\$ 12,167
May Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
June Interest Paid	\$ 30,000	\$ 54,167	\$ 24,167
July Interest Paid	\$ 31,000	\$ 54,164	\$ 23,164
August Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
September Interest Paid	\$ 31,000	\$ 61,367	\$ 30,367
October Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
November Interest Paid	\$ 31,000	\$ 57,167	\$ 26,167
December Interest Paid	\$ 30,000	\$ 57,167	\$ 27,167
January Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
February Interest Paid	\$ 31,000	\$ 33,167	\$ 2,167
March Interest Paid	\$ 28,000	\$ 33,167	\$ 5,167
April Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
May Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
June Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667

July Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
August Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
September Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
October Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
November Interest Paid	\$ 31,000	\$ 34,667	\$ 3,667
December Interest Paid	\$ 30,000	\$ 34,667	\$ 4,667
January Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
February Interest Paid	\$ 31,000	\$ 37,255	\$ 6,255
March Interest Paid	\$ 28,848	\$ 36,333	\$ 7,485
April Interest Paid	\$ 30,664	\$ 36,333	\$ 5,669
May Interest Paid	\$ 29,486	\$ 36,333	\$ 6,847
June Interest Paid	\$ 30,000	\$ 36,333	\$ 6,333
July Interest Paid	\$ 34,065	\$ 36,333	\$ 2,268
August Interest Paid	\$ 36,005	\$ 36,333	\$ 328
September Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
October Interest Paid	\$ 37,584	\$ 36,333	\$ (1,251)
November Interest Paid	\$ 39,236	\$ 36,333	\$ (2,903)
December Interest Paid	\$ 37,999	\$ 36,333	\$ (1,666)
January 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
February 2021 Interest Paid	\$ 38,365	\$ 39,283	\$ 918
March 2021 Interest Paid	\$ 34,859	\$ 39,283	\$ 4,424
April 2021 Interest Paid	\$ 38,432	\$ 39,283	\$ 851
May 2021 Interest Paid	\$ 37,048	\$ 39,283	\$ 2,235
June 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
July 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
August 2021 Interest Paid	\$ 30,934	\$ 39,283	\$ 8,349
September 2021 Interest Paid	\$ 28,304	\$ 39,283	\$ 10,979
October 2021 Interest Paid	\$ 29,611	\$ 39,283	\$ 9,672
November 2021 Interest Paid	\$ 28,441	\$ 39,283	\$ 10,842
December 2021 Interest Paid	\$ 29,611	\$ 39,283	\$ 9,672
January 2022 Interest Paid	\$ 32,304	\$ 35,547	\$ 3,243
February 2022 Interest Paid	\$ 30,604	\$ 35,547	\$ 4,943
March 2022 Interest Paid	\$ 30,604	\$ 35,547	\$ 4,943
April 2022 Interest Paid	\$ 32,304	\$ 35,547	\$ 3,243
May 2022 Interest Paid	\$ 32,825	\$ 35,547	\$ 2,722
June 2022 Interest Paid	\$ 34,661	\$ 35,547	\$ 886
July 2022 Interest Paid	\$ 33,540	\$ 35,547	\$ 2,007
Total Interest to date	\$ 1,722,411	\$ 2,130,403	\$ 407,992

Monthly Interest costs prior to the new loan with MidFirst was \$18,500 per month

August 9, 2022

Please see below for the project summary for the Fiscal Committee Call and Board Review.

A. CURRENT STATUS OF CONSTRUCTION

Construction resumed on May 18, 2021. **Construction is anticipated to generally be complete in October 2022. Final City Inspections may carry the total project completion into November 2022.**

All Buildings:

The battery-operated smoke detectors have a regular blinking status light which is upsetting residents; many stating it is keeping them awake. Many residents have removed the devices from the wall, or made other modifications. Additionally, there was one instance where food was left on the stove and the smoke detector did not activate in a manner that notified the resident(s).

The team has met with a Manufacturers' representative on site multiple times to review the installation, and/or the battery-operated device itself. Some devices were replaced as "faulty", and others investigated without determination of cause or issue. Additionally, Marx|Okubo met with the Kidde representative via call on July 14, 2022. Kidde is willing to take back all units and provide a project credit for the units.

Moving forward, the project team is exploring the option to remove 10-year battery operated devices and install/reinstall 120v hard wired alarming devices at the two alarm locations within each residential unit. This will occur for both East and South Buildings. The already purchased Kidde brand 120v smoke detectors, which do not have any issues and will be used as replacements for the battery-operated devices, are currently installed in the East Building. New BRK brand 120v smoke detectors will be purchased and utilized at both locations within the South Building residential units.

While the City of Denver will accept one hard wired and one battery operated device, as shown in the plans, the team, including Marx|Okubo, believe the change to all 120v hardwire is a reasonable change given the current resident and staff concerns regarding the battery-operated devices. Note: Kidde is the only brand with a City of Denver required 10-year battery life.

Battery-operated devices in the West Building will eventually be swapped to hard-wired devices as part of a turn process in the future due to asbestos concerns and project size limitations.

Pinkard has reportedly provided OCO 12 with costs to complete this work for approval by Kavod staff. However, Kavod will ask Kidde (through Pinkard) to pay for the material costs associated with swapping out their defective products in East and South Buildings. This “may” be in line with Kidde’s warranty, which usually does not cover any labor, according to the representative. The breakouts are: \$16,409.82 (with O&P from Duro included) for East Building material and \$4,934.04 for the South Building. Kavod has decided to have Cintas test the current Kidde detectors in the East and West Buildings prior to considering the change order, to determine if replacement is needed.

West Building:

- Frontier Fire completed removing pressure reducing valves from the risers at Floors 4 through 8.
- Frontier Fire is also working on addressing comments from DFD’s initial plan review. These drawings were re-submitted to the Denver Fire Department (DFD) on July 6, 2022. DFD has provided additional comments that Frontier is working to address, and will issue a re-submittal to DFD by August 10, 2022. When this permit is received, sprinkler testing at the West Building can resume.
- The reason fewer / no items were discovered above Level 6 is that the fire sprinkler installation foreman was different after Level 6/COVID break.
- Further fire alarm and life safety inspections are on hold until these two items are resolved; however, inspections are anticipated to resume by the end of July 2022.

East Building:

- Fire sprinkler isolation valves are complete, with the exception of the first floor.
- Corridor fire sprinklers are currently being connected. The ninth-floor units are live, with the exception of Units 913 and 916.
- Floors 2 through 9 are now live, with the exception of units mentioned above.
- Corridor fire alarm conduit and wire-pulling is complete, and connections are made, with the exception of the freight elevator on the third floor.

- The old fire alarm heat heads will be removed from the units after the fire sprinkler system is complete. The new system needs to utilize some of these addresses when the old and new systems are transitioned.
- The fire alarm system installation and inspections cannot be completed until Unit 913 is completed.
- Core drilling for a new fire sprinkler drain for the East Building is complete, and the installation of the drain is in progress, and is anticipated to be complete on August 19, 2022.
- Installation of the dry sprinkler system heads at the 02 stack of units commenced on August 4, 2022. These dry heads serve the north stairwell of the East Building, and are installed from the kitchen wall of the 02 apartments on each floor. Dry head installation is complete at Floors 4 through 9. Drywall patching and paint touch-up is complete at Floors 5 through 9.

Construction is anticipated to be approximately seven months. The East Building final inspections and project completion is pending access to Unit 913 to complete the installation of both the fire alarm and sprinkler components.

South Building:

Residential unit work began **on May 9, 2022**, with a four-and-a-half-month construction duration, with completion anticipated in **October 2022**.

- Pinkard has completed 65 units at the South Building.
 - Six of the 12 ADA units on Level 1 are complete, with construction in one unit every other week.
 - Floors 2, 4, and 5 are complete.
 - Currently, construction is ongoing on Floor 6.
- The South Building fire sprinkler permit has been pulled.
- Construction consists of six units per week. Residents are moved out Monday morning and are moved back the following Sunday. Sequencing has been complicated due to seven residents that require ADA units; however, only one ADA hotel apartment is available.
 - Known Issues Noted to Date: The smoke detector changes, 40 instances of FCU's not cooling due to air in the line. Repairs are performed as cooling issues are identified. However, issues have persisted in many of the units, and investigation into the cause is in progress, but a permanent solution may not be achievable until construction is complete at the FCU supply lines. A site meeting with Marx|Okubo, Trane, and Kavod is scheduled for August 12, 2022.

- Eleven domestic water riser stacks will have replacement valves installed. Risers will be drained and temporarily shut down. Marx|Okubo anticipates one per night. Pinkard Construction and Kavod will coordinate the actual scheduling with work. The work is scheduled to begin August 22, 2022, with a water shut down from 11:00pm to 5:00am each night.

B. Construction Budget

Pinkard has completed \$8,728,100 of work through June 30, 2022, including retainage. A total of \$1,544,206 is remaining on the contract, not including retainage.

Hard Costs complete are approximately 91%.

Cost Escalation Tracking:

Pinkard Extended GC/GR's:	\$208,020
Subcontractor Escalations:	\$99,609
OCO 10 - Shower Cost Escalation	\$22,464*
Total Executed Change (Hard Cost):	\$315,110

CO No. 10 is for escalated material cost for 44 showers purchased after the project restarted and is offset by a **credit** in OCO No. 9, in the amount of (\$14,983), resulting in an effective material increase cost of \$7,481.

Contractor Hard Cost Contingency Remaining**: \$0.00*

*It should be noted that \$25,000 has been reallocated from the Contractor Hard Cost Contingency for Change Order No. 11 to help off-set cost. This reallocation is anticipated to be reflected in the upcoming Application for Payment.

**Per the weekly OAC Meeting, all remaining Contractor Contingency has been utilized for various costs associated with the project, reviewed by Marx|Okubo and approved by Kavod staff. This use generally covers work through May 31, 2022. Any potential contract costs be added via change order going forward until project completion.